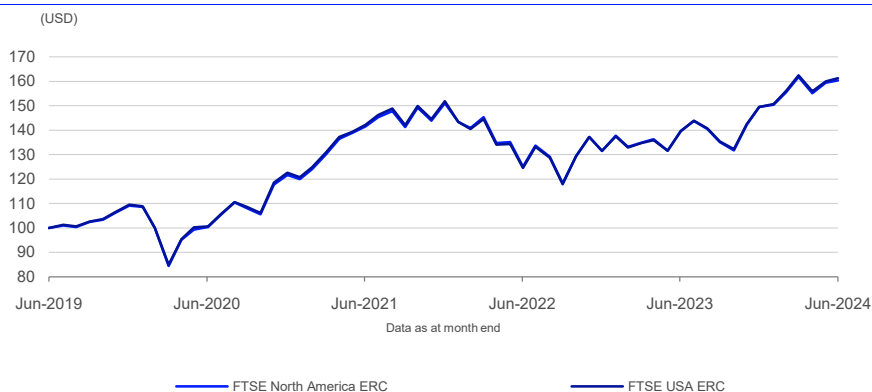


# FTSE North America Equal Risk Contribution Indices

Data as at: 28 June 2024

The FTSE Global Equal Risk Contribution Index Series has been designed to monitor the performance of an index consisting of securities that are weighted such that each large cap security contributes equally to overall portfolio risk. The indices comprising the FTSE Global Equal Risk Contribution Index Series consist of the constituents of the corresponding underlying universe of the FTSE All-World Index Series at the time of the semi-annual review (but may differ between reviews due to intra-review additions to the underlying index).

## 5-Year Performance - Total Return



## Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE North America ERC	-0.9	7.3	7.3	14.8	13.3	60.4	4.2	9.9	9.6	15.8	17.6
FTSE USA ERC	-0.7	7.9	7.9	15.5	13.4	61.3	4.3	10.0	9.6	15.9	17.5

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

## Year-on-Year Performance - Total Return

Index % (USD)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
FTSE North America ERC	14.1	-3.0	13.3	19.8	-5.9	29.8	11.5	24.2	-13.0	13.7
FTSE USA ERC	15.6	-0.9	12.5	20.4	-5.3	30.0	11.9	23.9	-13.3	13.6

## Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE North America ERC	1.7	0.3	0.6	0.6	-10.0	-21.9	-36.8	-36.8
FTSE USA ERC	1.7	0.3	0.6	0.7	-9.9	-22.4	-36.5	-36.5

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown – based on daily data

## FEATURES

### Methodology

The approach applies an optimisation algorithm to determine the weighting scheme such that each large cap security contributes equally to overall portfolio risk. The weightings that result from the optimisation are normalised, so the large and mid capitalisation weighting split of each index is equal to the weighting split of the large cap and mid cap segments of the relevant underlying index.

### Objective

The indices are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

### Investability

Stocks in the underlying universe are free-float weighted to ensure that only the investable opportunity set is included.

### Liquidity

Stocks in the underlying universe are screened to ensure that the indices are tradable.

### Transparency

The indices use a transparent, rules-based construction process. Index Rules are freely available on the FTSE website.

### Availability

The indices are calculated based on price and total return methodologies, available end-of-day. Net TRI versions of the indices are also available.

### Industry Classification Benchmark

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Top 10 Constituents - FTSE Developed Asia Pacific Equal Risk Contribution

Constituent	Country/Market	ICB Sector	Net MCap (USDm)	Wgt %
Exxon Mobil Corporation	USA	Oil Gas and Coal	427,905	0.92
McKesson	USA	Personal Care Drug and Grocery Stores	404,680	0.87
Merck & Co	USA	Pharmaceuticals and Biotechnology	384,454	0.82
Amgen Corp	USA	Pharmaceuticals and Biotechnology	381,707	0.82
Lockheed Martin Corp	USA	Aerospace and Defense	375,079	0.80
Johnson & Johnson	USA	Pharmaceuticals and Biotechnology	353,274	0.76
Colgate-Palmolive	USA	Personal Care Drug and Grocery Stores	351,486	0.75
Walmart	USA	Retailers	344,258	0.74
Lilly (Eli) & Co	USA	Pharmaceuticals and Biotechnology	337,596	0.72
Altria Group	USA	Tobacco	332,007	0.71
Totals			3,692,445	7.91

Country/Market Breakdown

Country/Market	FTSE North America ERC			FTSE North America		
	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
Canada	48	3,229,855	6.92	48	1,704,767	3.49
USA	579	43,468,052	93.08	579	47,073,217	96.51
Totals	627	46,697,907	100.00	627	48,777,983	100.00

ICB Industry Breakdown

ICB Code	ICB Industry	FTSE North America ERC			FTSE North America		
		No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
10	Technology	86	5,968,836	12.78	86	17,838,496	36.57
15	Telecommunications	16	1,736,885	3.72	16	964,319	1.98
20	Health Care	68	6,910,346	14.80	68	5,335,753	10.94
30	Financials	92	7,216,703	15.45	92	5,475,241	11.22
35	Real Estate	35	1,388,204	2.97	35	1,028,167	2.11
40	Consumer Discretionary	93	4,944,150	10.59	93	6,562,218	13.45
45	Consumer Staples	40	4,194,382	8.98	40	2,082,227	4.27
50	Industrials	100	7,252,459	15.53	100	5,318,591	10.90
55	Basic Materials	26	1,250,517	2.68	26	856,139	1.76
60	Energy	34	3,238,419	6.93	34	2,077,138	4.26
65	Utilities	37	2,597,005	5.56	37	1,239,694	2.54
Totals		627	46,697,907	100.00	627	48,777,983	100.00

Index Characteristics

Attributes	FTSE North America ERC	FTSE North America
Number of constituents	627	627
Net MCap (USDm)	46,697,907	48,777,983
Dividend Yield %	2.07	1.37
Constituent Sizes (Net MCap USDm)		
Average	74,478	77,796
Largest	427,905	3,319,306
Smallest	404	407
Median	29,267	28,767
Weight of Largest Constituent (%)	0.92	6.80
Top 10 Holdings (% Index MCap)	7.91	33.32

INFORMATION

Index Universe

FTSE All-World Index

Index Launch

12 September 2013

Base Date

18 March 2013

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day

End-of-Day Distribution

Via FTP and email

Currency

USD, EUR, GBP, JPY, AUD

Review Dates

Semi-annually in March and September

History

Available from 2003

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