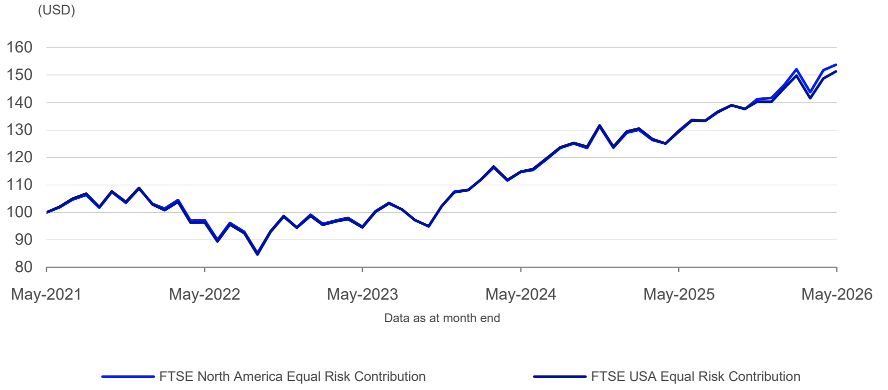
FTSE North America Equal Risk Contribution Indices

Data as at: 29 May 2026

The FTSE Global Equal Risk Contribution Index Series has been designed to monitor the performance of an index consisting of securities that are weighted such that each large cap security contributes equally to overall portfolio risk. The indices comprising the FTSE Global Equal Risk Contribution Index Series consist of the constituents of the corresponding underlying universe of the FTSE All-World Index Series at the time of the semi-annual review (but may differ between reviews due to intra-review additions to the underlying index).

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE North America Equal Risk Contribution	1.0	8.9	8.5	18.6	62.3	53.7	17.5	9.0	9.0	10.6	14.3
FTSE USA Equal Risk Contribution	1.0	7.8	7.9	17.0	60.1	51.3	17.0	8.6	9.1	10.7	14.2

* Compound annual returns measured over 3 and 5 years respectively
** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
FTSE North America Equal Risk Contribution	13.3	19.8	-5.9	29.8	11.5	24.2	-13.0	13.7	14.9	14.7
FTSE USA Equal Risk Contribution	12.5	20.4	-5.3	30.0	11.9	23.9	-13.3	13.6	15.4	13.2

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE North America Equal Risk Contribution	2.0	1.6	0.6	0.8	-7.1	-13.5	-21.9	-36.8
FTSE USA Equal Risk Contribution	1.8	1.6	0.6	0.8	-7.2	-13.7	-22.4	-36.5

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

FEATURES

Methodology

The approach applies an optimisation algorithm to determine the weighting scheme such that each large cap security contributes equally to overall portfolio risk. The weightings that result from the optimisation are normalised, so the large and mid capitalisation weighting split of each index is equal to the weighting split of the large cap and mid cap segments of the relevant underlying index.

Objective

The indices are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks in the underlying universe are free-float weighted to ensure that only the investable opportunity set is included.

Liquidity

Stocks in the underlying universe are screened to ensure that the indices are tradable.

Transparency

The indices use a transparent, rules-based construction process. Index Rules are freely available on the FTSE website.

Availability

The indices are calculated based on price and total return methodologies, available end-of-day. Net TRI versions of the indices are also available.

Industry Classification Benchmark

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Top 10 Constituents - FTSE Developed Asia Pacific Equal Risk Contribution

Constituent	Country/Market	ICB Sector	Net MCap (USDm)	Wgt %
CME Group	USA	Investment Banking and Brokerage Services	895,098	1.42
Altria Group	USA	Tobacco	887,590	1.41
Coca-Cola	USA	Beverages	644,756	1.03
Power Corp Canada	Canada	Life Insurance	644,196	1.02
Duke Energy Corp	USA	Gas Water and Multi-utilities	623,932	0.99
Johnson & Johnson	USA	Pharmaceuticals and Biotechnology	620,090	0.99
Verizon Communications	USA	Telecommunications Service Providers	566,204	0.90
Southern Co	USA	Electricity	562,200	0.89
Procter & Gamble	USA	Personal Care Drug and Grocery Stores	520,479	0.83
Loblaw Companies	Canada	Personal Care Drug and Grocery Stores	498,034	0.79
Totals			**6,462,578**	**10.28**

Country/Market Breakdown

	FTSE North America Equal Risk Contribution			FTSE North America		
Country/Market	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
Canada	84	12,294,675	19.55	84	3,091,458	4.54
USA	499	50,583,094	80.45	499	65,050,657	95.46
Totals	**583**	**62,877,768**	**100.00**	**583**	**68,142,115**	**100.00**

ICB Industry Breakdown

		FTSE North America Equal Risk Contribution			FTSE North America		
ICB Code	ICB Industry	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
10	Technology	91	10,486,200	16.68	91	29,920,651	43.91
15	Telecommunications	13	2,316,503	3.68	13	1,374,755	2.02
20	Health Care	49	6,716,034	10.68	49	5,134,844	7.54
30	Financials	86	11,888,953	18.91	86	7,182,225	10.54
35	Real Estate	28	1,808,147	2.88	28	1,128,810	1.66
40	Consumer Discretionary	82	6,630,841	10.55	82	8,609,862	12.64
45	Consumer Staples	29	4,922,080	7.83	29	2,161,413	3.17
50	Industrials	104	8,193,893	13.03	104	7,103,444	10.42
55	Basic Materials	30	2,603,519	4.14	30	1,308,451	1.92
60	Energy	34	4,060,421	6.46	34	2,639,198	3.87
65	Utilities	37	3,251,177	5.17	37	1,578,461	2.32
Totals		**583**	**62,877,768**	**100.00**	**583**	**68,142,115**	**100.00**

Index Characteristics

Attributes	FTSE North America Equal Risk Contribution	FTSE North America
Number of constituents	583	583
Net MCap (USDm)	62,877,768	68,142,115
Dividend Yield %	1.99	1.11
Constituent Sizes (Net MCap USDm)		
Average	107,852	116,882
Largest	895,098	4,931,751
Smallest	524	524
Median	42,041	38,812
Weight of Largest Constituent (%)	1.42	7.24
Top 10 Holdings (% Index MCap)	10.28	36.80

INFORMATION

Index Universe

FTSE All-World Index

Index Launch

12 September 2013

Base Date

18 March 2013

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day

End-of-Day Distribution

Via FTP and email

Currency

USD, EUR, GBP, JPY, AUD

Review Dates

Semi-annually in March and September

History

Available from 2003

Data definitions available from info@ftserussell.com

To learn more, visit lseg.com/ftse-russell; email info@ftserussell.com; or call your regional Client Services Team office:

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