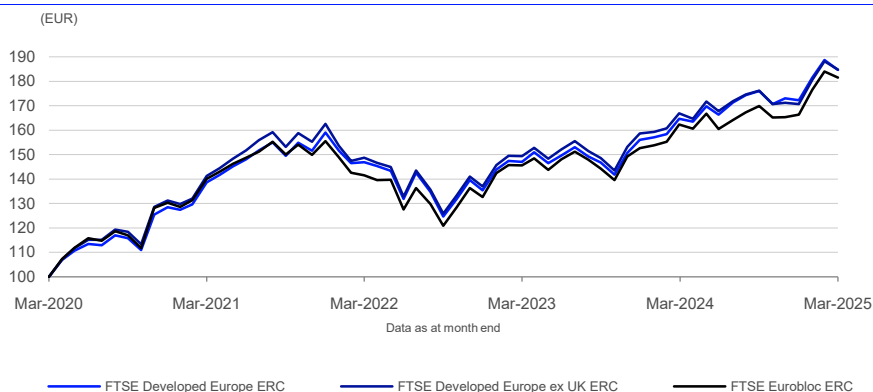


# FTSE Developed Europe Equal Risk Contribution Indices

Data as at: 31 March 2025

The FTSE Global Equal Risk Contribution Index Series has been designed to monitor the performance of an index consisting of securities that are weighted such that each large cap security contributes equally to overall portfolio risk. The indices comprising the FTSE Global Equal Risk Contribution Index Series consist of the constituents of the corresponding underlying universe of the FTSE All-World Index Series at the time of the semi-annual review (but may differ between reviews due to intra-review additions to the underlying index).

## 5-Year Performance - Total Return



## Performance and Volatility - Total Return

Index (EUR)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Developed Europe ERC	7.2	4.9	7.2	12.1	25.7	84.7	7.9	13.1	9.5	11.8	13.5
FTSE Developed Europe ex UK ERC	8.3	4.9	8.3	10.8	24.3	84.9	7.5	13.1	10.0	11.9	13.9
FTSE Eurobloc ERC	9.1	6.9	9.1	11.8	28.3	81.5	8.7	12.7	10.4	12.2	14.0

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

## Year-on-Year Performance - Total Return

Index % (EUR)	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
FTSE Developed Europe ERC	10.7	2.9	12.7	-8.9	25.4	-1.5	23.8	-14.9	15.3	10.4
FTSE Developed Europe ex UK ERC	12.5	4.8	14.6	-9.2	24.3	2.2	23.9	-15.7	15.8	7.6
FTSE Eurobloc ERC	12.9	4.3	16.0	-9.8	22.1	-2.1	19.4	-14.7	15.1	9.0

## Return/Risk Ratio and Drawdown - Total Return

Index (EUR)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Developed Europe ERC	1.2	0.7	1.0	0.4	-5.1	-17.5	-23.5	-35.9
FTSE Developed Europe ex UK ERC	1.0	0.7	0.9	0.5	-6.0	-17.6	-24.4	-35.2
FTSE Eurobloc ERC	1.1	0.8	0.9	0.4	-7.8	-16.6	-24.6	-37.4

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table  
Drawdown – based on daily data

## FEATURES

### Methodology

The approach applies an optimisation algorithm to determine the weighting scheme such that each large cap security contributes equally to overall portfolio risk. The weightings that result from the optimisation are normalised, so the large and mid capitalisation weighting split of each index is equal to the weighting split of the large cap and mid cap segments of the relevant underlying index.

### Objective

The indices are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

### Investability

Stocks in the underlying universe are free-float weighted to ensure that only the investable opportunity set is included.

### Liquidity

Stocks in the underlying universe are screened to ensure that the indices are tradable.

### Transparency

The indices use a transparent, rules-based construction process. Index Rules are freely available on the FTSE website.

### Availability

The indices are calculated based on price and total return methodologies, available end-of-day. Net TRI versions of the indices are also available.

### Industry Classification Benchmark

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Top 10 Constituents - FTSE Developed Europe Equal Risk Contribution Index

Constituent	Country/Market	ICB Sector	Net MCap (EURm)	Wgt %
Swisscom	Switzerland	Telecommunications Service Providers	165,545	1.52
Orange	France	Telecommunications Service Providers	164,470	1.51
Lindt & Spruengli - Reg	Switzerland	Food Producers	141,972	1.31
Lindt & Spruengli - PC	Switzerland	Food Producers	118,366	1.09
Unilever	UK	Personal Care Drug and Grocery Stores	108,232	1.00
Danone	France	Food Producers	106,448	0.98
Ahold Delhaize	Netherlands	Personal Care Drug and Grocery Stores	99,211	0.91
Deutsche Telekom	Germany	Telecommunications Service Providers	97,434	0.90
London Stock Exchange Group	UK	Finance and Credit Services	97,130	0.89
Engie	France	Gas Water and Multi-utilities	93,201	0.86
Totals			1,192,007	10.97

Country/Market Breakdown

Country/Market	FTSE Developed Europe ERC			FTSE Developed Europe		
	No. of Cons	Net MCap (EURm)	Wgt %	No. of Cons	Net MCap (EURm)	Wgt %
Austria	6	56,608	0.52	6	38,044	0.35
Belgium	13	258,020	2.38	13	169,305	1.58
Denmark	18	448,535	4.13	18	369,543	3.44
Finland	14	240,770	2.22	14	165,088	1.54
France	62	1,529,979	14.09	62	1,759,948	16.40
Germany	67	1,566,328	14.42	67	1,596,269	14.88
Ireland	5	52,256	0.48	5	52,248	0.49
Italy	37	463,897	4.27	37	543,855	5.07
Netherlands	30	688,620	6.34	30	672,691	6.27
Norway	15	185,446	1.71	15	108,834	1.01
Poland	10	65,940	0.61	10	65,930	0.61
Portugal	5	28,183	0.26	5	28,178	0.26
Spain	23	669,367	6.16	23	510,717	4.76
Sweden	53	711,128	6.55	53	547,491	5.10
Switzerland	52	1,599,780	14.73	52	1,582,053	14.75
UK	98	2,296,391	21.14	98	2,519,166	23.48
Totals	508	10,861,246	100.00	508	10,729,361	100.00

ICB Industry Breakdown

ICB Code ICB Industry		FTSE Developed Europe ERC			FTSE Developed Europe		
		No. of Cons	Net MCap (EURm)	Wgt %	No. of Cons	Net MCap (EURm)	Wgt %
10	Technology	22	464,983	4.28	22	880,290	8.20
15	Telecommunications	19	740,155	6.81	19	316,263	2.95
20	Health Care	50	1,251,477	11.52	50	1,550,715	14.45
30	Financials	100	2,045,926	18.84	100	2,418,787	22.54
35	Real Estate	21	125,438	1.15	21	113,381	1.06
40	Consumer Discretionary	69	1,163,908	10.72	69	1,064,671	9.92
45	Consumer Staples	40	1,594,542	14.68	40	983,337	9.16
50	Industrials	110	1,895,167	17.45	110	1,923,768	17.93
55	Basic Materials	35	415,358	3.82	35	468,466	4.37
60	Energy	16	394,012	3.63	16	570,960	5.32
65	Utilities	26	770,280	7.09	26	438,724	4.09
Totals		508	10,861,246	100.00	508	10,729,361	100.00

INFORMATION

Index Universe

FTSE Developed Index

Index Launch

12 September 2013

Base Date

18 March 2013

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day

End-of-Day Distribution

Via FTP and email

Currency

USD, EUR, GBP, JPY, AUD

Review Dates

Semi-annually in March and September

History

Available from 2003

Index Characteristics

Attributes	FTSE Developed Europe ERC	FTSE Developed Europe
Number of constituents	508	508
Net MCap (EURm)	10,861,246	10,729,361
Dividend Yield %	3.35	3.12
Constituent Sizes (Net MCap EURm)		
Average	21,380	21,121
Largest	165,545	267,964
Smallest	153	153
Median	8,668	7,853
Weight of Largest Constituent (%)	1.52	2.50
Top 10 Holdings (% Index MCap)	10.97	19.64

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