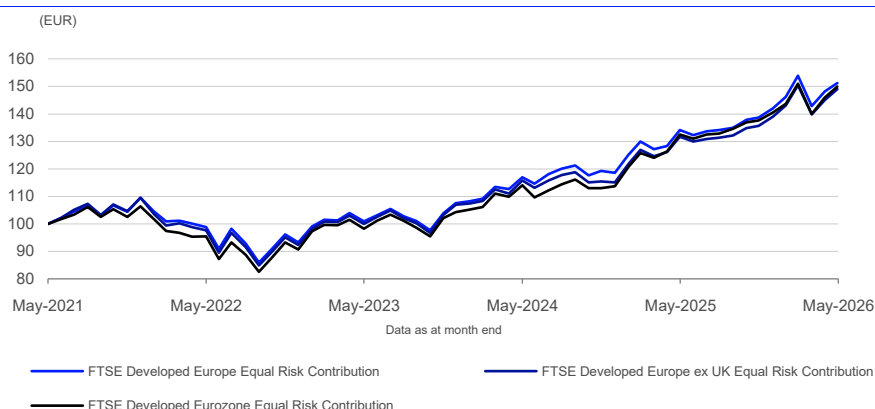


# FTSE Developed Europe Equal Risk Contribution Indices

Data as at: 29 May 2026

The FTSE Global Equal Risk Contribution Index Series has been designed to monitor the performance of an index consisting of securities that are weighted such that each large cap security contributes equally to overall portfolio risk. The indices comprising the FTSE Global Equal Risk Contribution Index Series consist of the constituents of the corresponding underlying universe of the FTSE All-World Index Series at the time of the semi-annual review (but may differ between reviews due to intra-review additions to the underlying index).

## 5-Year Performance - Total Return



## Performance and Volatility - Total Return

Index (EUR)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Developed Europe Equal Risk Contribution	-1.7	9.1	6.5	12.7	49.8	51.2	14.4	8.6	10.2	12.7	12.4
FTSE Developed Europe ex UK Equal Risk Contribution	-0.9	9.8	7.2	13.1	49.0	49.0	14.2	8.3	10.4	12.9	12.7
FTSE Developed Eurozone Equal Risk Contribution	-0.7	8.9	6.7	13.2	52.6	50.0	15.1	8.4	11.0	12.9	12.6

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

## Year-on-Year Performance - Total Return

Index % (EUR)	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
FTSE Developed Europe Equal Risk Contribution	2.9	12.7	-8.9	25.4	-1.5	23.8	-14.9	15.3	10.4	19.7
FTSE Developed Europe ex UK Equal Risk Contribution	4.8	14.6	-9.2	24.3	2.2	23.9	-15.7	15.8	7.6	20.8
FTSE Developed Eurozone Equal Risk Contribution	4.3	16.0	-9.8	22.1	-2.1	19.4	-14.7	15.1	9.0	23.6

## FEATURES

### Methodology

The approach applies an optimisation algorithm to determine the weighting scheme such that each large cap security contributes equally to overall portfolio risk. The weightings that result from the optimisation are normalised, so the large and mid capitalisation weighting split of each index is equal to the weighting split of the large cap and mid cap segments of the relevant underlying index.

### Objective

The indices are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

### Investability

Stocks in the underlying universe are free-float weighted to ensure that only the investable opportunity set is included.

### Liquidity

Stocks in the underlying universe are screened to ensure that the indices are tradable.

### Transparency

The indices use a transparent, rules-based construction process. Index Rules are freely available on the FTSE website.

### Availability

The indices are calculated based on price and total return methodologies, available end-of-day. Net TRI versions of the indices are also available.

### Industry Classification Benchmark

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

## Return/Risk Ratio and Drawdown - Total Return

Index (EUR)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Developed Europe Equal Risk Contribution	1.2	1.1	0.7	0.6	-8.9	-13.4	-23.5	-35.9
FTSE Developed Europe ex UK Equal Risk Contribution	1.2	1.1	0.7	0.7	-8.9	-13.2	-24.4	-35.2
FTSE Developed Eurozone Equal Risk Contribution	1.2	1.2	0.7	0.6	-9.2	-13.0	-24.6	-37.4

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown - based on daily data

## Top 10 Constituents - FTSE Developed Europe Equal Risk Contribution Index

Constituent	Country/Market	ICB Sector	Net MCap (EURm)	Wgt %
Orange	France	Telecommunications Service Providers	189,701	1.57
Swisscom	Switzerland	Telecommunications Service Providers	172,322	1.43
Lindt & Spruengli - PC	Switzerland	Food Producers	133,397	1.11
Lindt & Spruengli - Reg	Switzerland	Food Producers	130,342	1.08
Tesco	UK	Personal Care Drug and Grocery Stores	107,949	0.90
Danone	France	Food Producers	105,071	0.87
British American Tobacco	UK	Tobacco	104,477	0.87
Naturgy Energy Group SA	Spain	Gas Water and Multi-utilities	101,665	0.84
Engie	France	Gas Water and Multi-utilities	97,779	0.81
Equinor ASA	Norway	Oil Gas and Coal	92,829	0.77
<b>Totals</b>			<b>1,235,532</b>	<b>10.26</b>

## Country/Market Breakdown

Country/Market	FTSE Developed Europe Equal Risk Contribution			FTSE Developed Europe		
	No. of Cons	Net MCap (EURm)	Wgt %	No. of Cons	Net MCap (EURm)	Wgt %
Austria	9	85,261	0.71	9	69,403	0.56
Belgium	14	278,555	2.31	14	220,195	1.78
Denmark	17	375,046	3.11	17	308,222	2.49
Finland	14	322,072	2.67	14	244,645	1.98
France	57	1,675,709	13.91	57	1,793,721	14.50
Germany	64	1,691,120	14.04	64	1,683,136	13.61
Ireland	5	110,789	0.92	5	68,726	0.56
Italy	36	702,926	5.83	36	706,690	5.71
Netherlands	29	720,877	5.98	29	1,012,676	8.19
Norway	15	224,972	1.87	15	129,187	1.04
Poland	10	142,988	1.19	10	97,950	0.79
Portugal	5	38,866	0.32	5	38,849	0.31
Spain	24	718,271	5.96	24	722,734	5.84
Sweden	55	814,965	6.76	55	643,602	5.20
Switzerland	50	1,805,032	14.98	50	1,795,545	14.52
UK	93	2,340,093	19.42	93	2,834,279	22.91
<b>Totals</b>	<b>497</b>	<b>12,047,541</b>	<b>100.00</b>	<b>497</b>	<b>12,369,561</b>	<b>100.00</b>

## INFORMATION

## Index Universe

FTSE Developed Index

## Index Launch

12 September 2013

## Base Date

18 March 2013

## Base Value

1000

## Investability Screen

Actual free float applied and liquidity screened

## Index Calculation

End-of-day

## End-of-Day Distribution

Via FTP and email

## Currency

USD, EUR, GBP, JPY, AUD

## Review Dates

Semi-annually in March and September

## History

Available from 2003

## ICB Industry Breakdown

ICB Code	ICB Industry	FTSE Developed Europe Equal Risk Contribution			FTSE Developed Europe		
		No. of Cons	Net MCap (EURm)	Wgt %	No. of Cons	Net MCap (EURm)	Wgt %
10	Technology	24	572,140	4.75	24	1,130,700	9.14
15	Telecommunications	19	774,621	6.43	19	391,450	3.16
20	Health Care	45	1,153,043	9.57	45	1,588,051	12.84
30	Financials	102	2,402,244	19.94	102	2,983,668	24.12
35	Real Estate	20	160,942	1.34	20	113,858	0.92
40	Consumer Discretionary	62	1,092,700	9.07	62	960,086	7.76
45	Consumer Staples	38	1,402,461	11.64	38	933,072	7.54
50	Industrials	111	2,363,412	19.62	111	2,326,827	18.81
55	Basic Materials	33	701,721	5.82	33	604,228	4.88
60	Energy	16	570,966	4.74	16	750,050	6.06
65	Utilities	27	853,290	7.08	27	587,572	4.75
<b>Totals</b>		<b>497</b>	<b>12,047,541</b>	<b>100.00</b>	<b>497</b>	<b>12,369,561</b>	<b>100.00</b>

## Index Characteristics

Attributes	FTSE Developed Europe Equal Risk Contribution	FTSE Developed Europe
Number of constituents	497	497
Net MCap (EURm)	12,047,541	12,369,561
Dividend Yield %	3.14	2.87
Constituent Sizes (Net MCap EURm)		
Average	24,241	24,888
Largest	189,701	536,749
Smallest	194	194
Median	11,218	9,815
Weight of Largest Constituent (%)	1.57	4.34
Top 10 Holdings (% Index MCap)	10.26	20.18

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