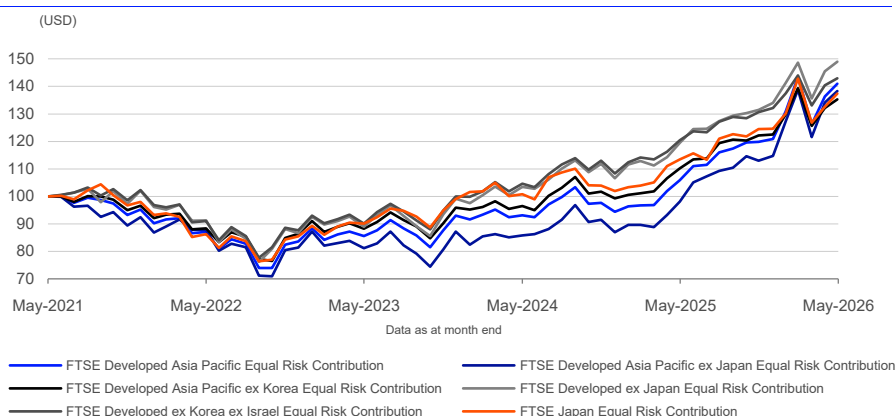


# FTSE Developed Asia Pacific Equal Risk Contribution Indices

Data as at: 29 May 2026

The FTSE Global Equal Risk Contribution Index Series has been designed to monitor the performance of an index consisting of securities that are weighted such that each large cap security contributes equally to overall portfolio risk. The indices comprising the FTSE Global Equal Risk Contribution Index Series consist of the constituents of the corresponding underlying universe of the FTSE All-World Index Series at the time of the semi-annual review (but may differ between reviews due to intra-review additions to the underlying index).

## 5-Year Performance - Total Return



## Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Developed Asia Pacific Equal Risk Contribution	-1.7	17.7	16.6	33.1	64.6	41.0	18.1	7.1	15.5	14.8	15.7
FTSE Developed Asia Pacific ex Japan Equal Risk Contribution	-0.4	22.4	20.5	41.0	70.4	38.3	19.4	6.7	17.5	17.0	18.4
FTSE Developed Asia Pacific ex Korea Equal Risk Contribution	-2.9	10.7	10.5	22.8	53.4	35.3	15.3	6.2	12.9	13.9	13.8
FTSE Developed ex Japan Equal Risk Contribution	0.3	13.3	11.2	24.7	67.6	49.0	18.8	8.3	9.7	12.3	15.3
FTSE Developed ex Korea ex Israel Equal Risk Contribution	-0.7	9.5	8.2	18.7	58.7	43.0	16.6	7.4	8.8	11.3	13.6
FTSE Japan Equal Risk Contribution	-3.8	10.4	10.3	21.1	52.4	37.4	15.1	6.6	16.5	15.8	14.5

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

## FEATURES

### Methodology

The approach applies an optimisation algorithm to determine the weighting scheme such that each large cap security contributes equally to overall portfolio risk. The weightings that result from the optimisation are normalised, so the large and mid capitalisation weighting split of each index is equal to the weighting split of the large cap and mid cap segments of the relevant underlying index.

### Objective

The indices are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

### Investability

Stocks in the underlying universe are free-float weighted to ensure that only the investable opportunity set is included.

### Liquidity

Stocks in the underlying universe are screened to ensure that the indices are tradable.

### Transparency

The indices use a transparent, rules-based construction process. Index Rules are freely available on the FTSE website.

### Availability

The indices are calculated based on price and total return methodologies, available end-of-day. Net TRI versions of the indices are also available.

### Industry Classification Benchmark

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

**Year-on-Year Performance - Total Return**

Index % (USD)	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
FTSE Developed Asia Pacific Equal Risk Contribution	4.9	29.7	-12.4	13.2	8.9	-0.7	-12.2	11.3	1.5	28.1
FTSE Developed Asia Pacific ex Japan Equal Risk Contribution	6.3	32.3	-13.1	11.4	9.2	0.0	-11.8	7.1	-0.2	31.9
FTSE Developed Asia Pacific ex Korea Equal Risk Contribution	6.5	28.1	-11.6	15.9	6.7	0.2	-10.6	11.0	3.5	23.4
FTSE Developed ex Japan Equal Risk Contribution	7.9	25.0	-10.0	23.6	10.0	14.6	-15.1	14.5	7.4	25.7
FTSE Developed ex Korea ex Israel Equal Risk Contribution	7.4	24.4	-9.3	23.3	8.4	11.8	-14.2	14.0	8.4	22.0
FTSE Japan Equal Risk Contribution	2.6	26.6	-11.7	15.7	9.1	-0.6	-12.9	15.9	3.0	22.1

**Return/Risk Ratio and Drawdown - Total Return**

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Developed Asia Pacific Equal Risk Contribution	2.0	1.2	0.5	0.5	-12.1	-15.7	-29.9	-36.7
FTSE Developed Asia Pacific ex Japan Equal Risk Contribution	2.2	1.1	0.4	0.4	-12.4	-16.6	-31.6	-43.1
FTSE Developed Asia Pacific ex Korea Equal Risk Contribution	1.7	1.1	0.5	0.6	-10.4	-15.0	-28.1	-33.6
FTSE Developed ex Japan Equal Risk Contribution	2.4	1.5	0.5	0.7	-9.5	-12.4	-27.2	-37.1
FTSE Developed ex Korea ex Israel Equal Risk Contribution	2.1	1.5	0.5	0.7	-8.5	-10.6	-26.7	-34.4
FTSE Japan Equal Risk Contribution	1.2	0.9	0.5	0.5	-12.5	-16.6	-31.9	-31.9

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table  
 Drawdown - based on daily data

**Top 10 Constituents - FTSE Developed Asia Pacific Equal Risk Contribution**

Constituent	Country/Market	ICB Sector	Net MCap (USDm)	Wgt %
CLP Holdings	Hong Kong	Electricity	117,388	1.11
Samsung Electro-Mechanics	Korea	Technology Hardware and Equipment	111,788	1.06
Power Assets Holdings	Hong Kong	Electricity	109,269	1.04
CK Infrastructure Holdings	Hong Kong	Gas Water and Multi-utilities	80,353	0.76
Kioxia Holdings	Japan	Technology Hardware and Equipment	75,792	0.72
Singapore Exchange	Singapore	Investment Banking and Brokerage Services	64,610	0.61
Hong Kong & China Gas	Hong Kong	Gas Water and Multi-utilities	60,950	0.58
Coles Group	Australia	Personal Care Drug and Grocery Stores	59,535	0.56
Link Real Estate Investment Trust	Hong Kong	Real Estate Investment Trusts	57,823	0.55
Lenovo Group	Hong Kong	Technology Hardware and Equipment	57,774	0.55
<b>Totals</b>			<b>795,282</b>	<b>7.55</b>

**Top 10 Constituents - FTSE Developed ex Japan Equal Risk Contribution**

Constituent	Country/Market	ICB Sector	Net MCap (USDm)	Wgt %
Samsung Electro-Mechanics	Korea	Technology Hardware and Equipment	442,667	0.53
American Tower Corp	USA	Real Estate Investment Trusts	342,993	0.41
Orange	France	Telecommunications Service Providers	331,425	0.40
Altria Group	USA	Tobacco	272,120	0.33
Swisscom	Switzerland	Telecommunications Service Providers	252,160	0.30
Great-West Lifeco	Canada	Life Insurance	251,843	0.30
Danone	France	Food Producers	242,444	0.29
Sandisk Corporation	USA	Technology Hardware and Equipment	241,959	0.29
Nestle	Switzerland	Food Producers	239,450	0.29
KT&G	Korea	Tobacco	228,391	0.27
<b>Totals</b>			<b>2,845,453</b>	<b>3.42</b>

**INFORMATION**

**Index Universe**

FTSE Developed Index

**Index Launch**

12 September 2013

**Base Date**

18 March 2013

**Base Value**

1000

**Investability Screen**

Actual free float applied and liquidity screened

**Index Calculation**

End-of-day

**End-of-Day Distribution**

Via FTP and email

**Currency**

USD, EUR, GBP, JPY, AUD

**Review Dates**

Semi-annually in March and September

**History**

Available from 2003

## Country/Market Breakdown

Country/Market	FTSE Developed Asia Pacific Equal Risk Contribution			FTSE Developed Asia Pacific		
	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
Australia	106	1,721,181	16.33	106	1,662,592	14.17
Hong Kong	66	1,542,711	14.64	66	501,793	4.28
Japan	476	4,492,793	42.63	476	6,127,300	52.23
Korea	155	1,896,789	18.00	155	3,037,019	25.89
New Zealand	11	145,232	1.38	11	52,268	0.45
Singapore	36	739,464	7.02	36	349,936	2.98
<b>Totals</b>	<b>850</b>	<b>10,538,170</b>	<b>100.00</b>	<b>850</b>	<b>11,730,907</b>	<b>100.00</b>

## Country/Market Breakdown

Country/Market	FTSE Developed ex Japan Equal Risk Contribution			FTSE Developed ex Japan		
	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
Australia	106	5,807,303	6.97	106	1,662,592	1.88
Austria	9	141,622	0.17	9	80,990	0.09
Belgium	14	583,710	0.70	14	256,957	0.29
Canada	84	6,176,567	7.41	84	3,091,458	3.49
Denmark	17	784,914	0.94	17	359,680	0.41
Finland	14	641,428	0.77	14	285,489	0.32
France	57	3,599,256	4.32	57	2,093,182	2.36
Germany	64	3,868,370	4.64	64	1,964,136	2.22
Hong Kong	66	3,647,333	4.38	66	501,793	0.57
Ireland	5	174,061	0.21	5	80,200	0.09
Israel	43	1,195,933	1.44	43	359,014	0.41
Italy	36	1,386,507	1.66	36	824,672	0.93
Korea	155	6,977,145	8.38	155	3,037,019	3.43
Netherlands	29	1,423,920	1.71	29	1,181,743	1.33
New Zealand	11	372,288	0.45	11	52,268	0.06
Norway	15	351,743	0.42	15	150,755	0.17
Poland	10	211,750	0.25	10	114,302	0.13
Portugal	5	45,339	0.05	5	45,335	0.05
Singapore	36	1,989,509	2.39	36	349,936	0.40
Spain	24	1,541,899	1.85	24	843,395	0.95
Sweden	55	1,722,290	2.07	55	751,052	0.85
Switzerland	50	3,861,705	4.64	50	2,095,311	2.37
UK	93	4,879,617	5.86	93	3,307,462	3.74
USA	499	31,924,978	38.32	499	65,050,657	73.47
<b>Totals</b>	<b>1497</b>	<b>83,309,191</b>	<b>100.00</b>	<b>1497</b>	<b>88,539,396</b>	<b>100.00</b>

## ICB Industry Breakdown

ICB Code	ICB Industry	FTSE Developed Asia Pacific Equal Risk Contribution			FTSE Developed Asia Pacific		
		No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
10	Technology	79	1,187,109	11.26	79	2,071,629	17.66
15	Telecommunications	19	373,807	3.55	19	1,455,861	12.41
20	Health Care	48	507,766	4.82	48	457,683	3.90
30	Financials	99	1,415,942	13.44	99	2,165,149	18.46
35	Real Estate	74	897,103	8.51	74	401,577	3.42
40	Consumer Discretionary	157	1,566,946	14.87	157	1,416,179	12.07
45	Consumer Staples	71	878,841	8.34	71	381,626	3.25
50	Industrials	191	2,080,562	19.74	191	2,221,191	18.93
55	Basic Materials	65	625,511	5.94	65	798,185	6.80
60	Energy	20	303,572	2.88	20	184,343	1.57
65	Utilities	27	701,010	6.65	27	177,484	1.51
<b>Totals</b>		<b>850</b>	<b>10,538,170</b>	<b>100.00</b>	<b>850</b>	<b>11,730,907</b>	<b>100.00</b>

## ICB Industry Breakdown

ICB Code	ICB Industry	FTSE Developed ex Japan Equal Risk Contribution			FTSE Developed ex Japan		
		No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
10	Technology	144	10,339,192	12.41	144	32,464,083	36.67
15	Telecommunications	45	3,189,210	3.83	45	2,989,740	3.38
20	Health Care	119	7,606,641	9.13	119	7,162,664	8.09
30	Financials	256	15,271,692	18.33	256	12,007,457	13.56
35	Real Estate	93	3,892,388	4.67	93	1,520,101	1.72
40	Consumer Discretionary	205	8,655,701	10.39	205	10,092,125	11.40
45	Consumer Staples	96	6,397,603	7.68	96	3,378,143	3.82
50	Industrials	296	14,052,534	16.87	296	10,383,138	11.73
55	Basic Materials	94	4,372,356	5.25	94	2,504,096	2.83
60	Energy	66	4,366,182	5.24	66	3,648,457	4.12
65	Utilities	83	5,165,693	6.20	83	2,389,392	2.70
<b>Totals</b>		<b>1497</b>	<b>83,309,191</b>	<b>100.00</b>	<b>1497</b>	<b>88,539,396</b>	<b>100.00</b>

## Index Characteristics

Attributes	FTSE Developed Asia Pacific Equal Risk Contribution	FTSE Developed Asia Pacific	FTSE Developed ex Japan Equal Risk Contribution	FTSE Developed ex Japan
Number of constituents	850	850	1497	1497
Net MCap (USDm)	10,538,170	11,730,907	83,309,191	88,539,396
Dividend Yield %	2.69	1.95	2.43	1.46
Constituent Sizes (Net MCap USDm)				
Average	12,398	13,801	55,651	59,145
Largest	117,388	990,557	442,667	4,931,751
Smallest	111	111	111	111
Median	4,347	3,934	25,494	15,499
Weight of Largest Constituent (%)	1.11	8.44	0.53	5.57
Top 10 Holdings (% Index MCap)	7.55	27.78	3.42	28.32

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