

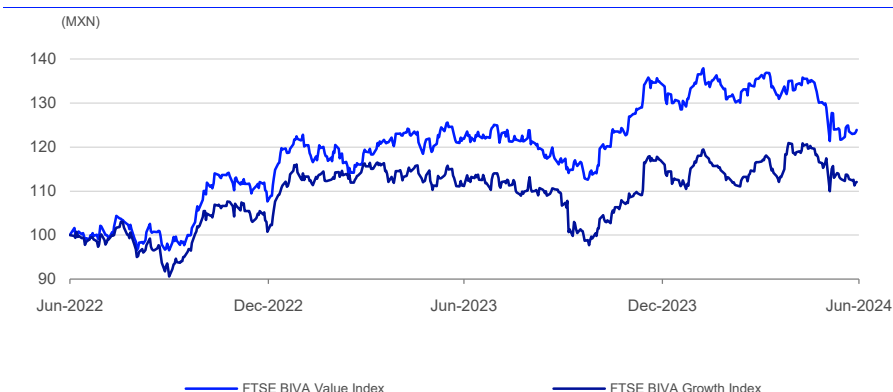
FTSE BIVA Value and Growth Indices

Data as at: 28 June 2024

The FTSE BIVA Indices are designed to reflect the performance of liquid Mexican companies. All constituents of the FTSE Mexico All Cap Index are eligible for inclusion in the FTSE BIVA Indices.

The FTSE BIVA Style Indices are designed to reflect the performance of large, mid and small cap securities exhibiting value and growth characteristics. The growth and value indices use three highly representative characteristics: Value as determined by Book-to-Price ratio (B/P), and Growth as determined by a combination of two-year forecast I/B/E/S earnings growth rate and five-year historical sales-per-share. Constituent weights of the FTSE BIVA Style Indices are capped at 15% at the company level.

2-Year Performance - Total Return



Performance and Volatility - Total Return

Index (MXN)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE BIVA Value Index	-8.6	-8.0	-8.0	1.7	15.1	51.0	4.8	8.6	15.4	14.6	20.8
FTSE BIVA Growth Index	-3.9	-4.3	-4.3	0.8	19.5	28.5	6.1	5.1	17.7	15.1	18.3

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Top 10 Constituents - Value

Constituent	ICB Sector	Net MCap (MXNm)	Wgt %
America Movil L	Telecommunications Service Providers	349,788	13.77
Grupo Banorte O	Banks	339,404	13.36
Grupo Mexico	Industrial Metals and Mining	310,544	12.23
Femsa UBD	Beverages	309,335	12.18
Cemex Sa Cpo Line	Construction and Materials	177,260	6.98
Grupo Bimbo S.A.B. de C.V.	Food Producers	140,087	5.52
Grupo Financiero Inbursa O	Banks	85,707	3.37
Coca-Cola Femsa SAB de CV Series L	Beverages	82,389	3.24
Grupo Aeroportuario del Sureste SA de CV	Industrial Transportation	70,529	2.78
Fibra Uno Administracion S.A. de C.V.	Real Estate Investment Trusts	64,029	2.52
Totals		1,929,073	75.95

FEATURES

Objective

The indices are designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are free-float weighted to ensure that only the investable opportunity set is included within the indices.

Liquidity

Stocks are screened to ensure that the indices are tradable.

Transparency

The indices use a transparent, methodologies-based construction process. Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies, available end-of-day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Top 10 Constituents - Growth

Constituent	ICB Sector	Net MCap (MXNm)	Wgt %
Grupo Aeroportuario del Pacifico SAB de CV Series B	Industrial Transportation	112,292	17.45
Wal-Mart de Mexico S.A.B. de C.V.	Retailers	92,216	14.33
Arca Continental SAB de CV	Beverages	54,382	8.45
Gruma SA B	Food Producers	50,536	7.85
Femsa UBD	Beverages	49,243	7.65
Grupo Banorte O	Banks	43,068	6.69
Grupo Aeroportuario del Centro Norte Sab de CV	Industrial Transportation	42,691	6.63
Grupo Aeroportuario del Sureste SA de CV	Industrial Transportation	39,417	6.13
Alsea S.A.B. de C.V.	Travel and Leisure	32,744	5.09
Kimberly Clark Mex A	Personal Care, Drug and Grocery Stores	26,311	4.09
Totals		542,900	84.37

ICB Supersector Breakdown

		FTSE BIVA Value			FTSE BIVA Growth		
ICB Code	ICB Supersector	No. of Cons	Net MCap (MXNm)	Wgt %	No. of Cons	Net MCap (MXNm)	Wgt %
1510	Telecommunications	3	383,093	15.08	1	1,111	0.17
2010	Health Care	1	10,388	0.41	1	2,216	0.34
3010	Banks	5	516,288	20.33	2	46,107	7.17
3020	Financial Services	2	52,225	2.06	2	25,717	4.00
3030	Insurance	1	14,289	0.56	1	16,562	2.57
3510	Real Estate	3	141,026	5.55	-	-	-
4030	Media	1	23,997	0.94	-	-	-
4040	Retailers	2	40,367	1.59	2	110,014	17.10
4050	Travel and Leisure	1	3,495	0.14	3	44,238	6.87
4510	Food, Beverage and Tobacco	6	570,309	22.45	4	167,331	26.00
4520	Personal Care, Drug and Grocery Stores	-	-	-	1	26,311	4.09
5010	Construction and Materials	3	242,214	9.54	-	-	-
5020	Industrial Goods and Services	5	197,190	7.76	4	198,422	30.84
5510	Basic Resources	2	340,015	13.39	-	-	-
5520	Chemicals	1	4,949	0.19	-	-	-
6510	Utilities	-	-	-	1	5,437	0.85
Totals		36	2,539,844	100.00	22	643,467	100.00

Index Characteristics

Attributes	FTSE BIVA Value	FTSE BIVA Growth
Number of constituents	36	22
Net MCap (MXNm)	2,539,844	643,467
Dividend Yield %	3.47	4.36
Constituent Sizes (Net MCap MXNm)		
Average	70,551	29,248
Largest	349,788	112,292
Smallest	3,495	700
Median	29,355	18,130
Weight of Largest Constituent (%)	13.77	17.45
Top 10 Holdings (% Index MCap)	75.95	84.37

INFORMATION

Index Universe

FTSE BIVA Index

Index Launch

10 June 2019

Base Date

21 September 2018

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day

End-of-Day Distribution

Via FTP and email

Currency

MXN, USD, EUR, GBP, JPY, AUD, CNY, HKD, CAD

Review Dates

Annually in September

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