

FTSE BIVA Index

Data as at: 29 November 2024

The FTSE BIVA Index is designed to reflect the performance of liquid Mexican companies, which are constituents of the FTSE Mexico All Cap Index. Using the FTSE Global Equity Index Series (GEIS) as a base, the FTSE BIVA Index applies a higher liquidity threshold to achieve accurate and investable universe coverage while maintaining consistency and integrity. Index constituents are weighted by market capitalization, and each security is tested for liquidity at the semi-annual index reviews in March and September.

Through the FTSE BIVA Index, FTSE Russell provides the insights and tools necessary for investors to gain an accurate view into the most liquid tier of the Mexican market, providing investors with an easily understandable framework for analyzing equity portfolios and managing funds based on active or passive mandates. The FTSE BIVA Index is suitable for benchmarking purposes and as tools in the creation of a wide variety of financial products, such as index-linked funds, exchange traded funds (ETFs) and derivatives contracts. Real time and end of day data is available from Bloomberg (FTBIVA) and Thomson Reuters (.FTFTBIVA). Price, total, and net of tax values are available for the Index.

10-Year Performance - Total Return



Performance and Volatility - Total Return

Index (MXN)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE BIVA	-5.1	-7.7	-11.3	-5.7	10.7	35.2	3.5	6.2	15.2	14.2	18.5
FTSE Global Equity Index Series wi MEXICO All Cap	-5.0	-7.7	-11.2	-5.4	12.1	37.0	3.9	6.5	15.1	14.0	18.2
FTSE Latin America All Cap	-7.1	3.6	-6.9	-2.0	12.8	1.7	4.1	0.3	14.3	19.1	24.4

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (MXN)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
FTSE BIVA	2.2	-0.2	8.8	9.6	-13.2	9.0	3.7	25.0	-4.4	21.3
FTSE Global Equity Index Series wi MEXICO All Cap	2.3	0.6	8.5	9.4	-13.3	8.8	4.6	24.5	-3.9	21.8
FTSE Latin America All Cap	-1.7	-19.9	57.3	17.8	-5.6	16.2	-9.6	-5.8	2.7	16.3

FEATURES

Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are free-float weighted to ensure that only the investable opportunity set is included within the index.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

The indexes use a transparent, methodologies-based construction process. Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Return/Risk Ratio and Drawdown - Total Return

Index (MXN)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE BIVA	-0.2	0.2	0.3	0.3	-13.4	-18.6	-28.6	-31.4
FTSE Global Equity Index Series wi MEXICO All Cap	-0.2	0.3	0.4	0.3	-13.1	-18.0	-28.7	-31.6
FTSE Latin America All Cap	0.0	0.3	0.0	0.2	-11.1	-24.1	-39.1	-39.1

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

Top 10 Constituents

Constituent	ICB Sector	Net MCap (MXNm)	Wgt %
Grupo Banorte O	Banks	390,218	11.84
America Movil L	Telecommunications Service Providers	341,701	10.37
Femsa UBD	Beverages	325,822	9.88
Grupo Mexico	Industrial Metals and Mining	310,134	9.41
Wal-Mart de Mexico S.A.B. de C.V.	Retailers	277,551	8.42
Cemex Sa Cpo Line	Construction and Materials	168,631	5.12
Grupo Aeroportuario del Pacifico SAB de CV Series B	Industrial Transportation	147,265	4.47
Grupo Bimbo S.A.B. de C.V.	Food Producers	129,592	3.93
Grupo Aeroportuario del Sureste SA de CV	Industrial Transportation	103,617	3.14
Grupo Financiero Inbursa O	Banks	94,639	2.87
Totals		2,289,171	69.45

ICB Supersector Breakdown

		FTSE BIVA			FTSE Global Equity Index Series wi MEXICO All Cap			FTSE Latin America All Cap		
ICB Code	ICB Supersector	No. of Cons	Net MCap (MXNm)	Wgt %	No. of Cons	Net MCap (MXNm)	Wgt %	No. of Cons	Net MCap (MXNm)	Wgt %
1010	Technology	-	-	-	-	-	-	3	49,699	0.42
1510	Telecommunications	3	370,284	11.23	3	370,284	11.09	6	494,779	4.13
2010	Health Care	1	19,898	0.60	1	19,898	0.60	8	188,451	1.57
3010	Banks	5	567,330	17.21	5	567,330	16.99	19	1,923,943	16.08
3020	Financial Services	1	14,552	0.44	1	14,552	0.44	7	527,502	4.41
3030	Insurance	1	25,459	0.77	1	25,459	0.76	5	159,231	1.33
3510	Real Estate	5	161,156	4.89	6	185,382	5.55	34	548,150	4.58
4010	Automobiles and Parts	-	-	-	1	3,832	0.11	5	24,933	0.21
4020	Consumer Products and Services	-	-	-	-	-	-	13	251,612	2.10
4030	Media	1	19,077	0.58	1	19,077	0.57	1	19,077	0.16
4040	Retailers	3	331,370	10.05	3	331,370	9.92	11	471,740	3.94
4050	Travel and Leisure	3	41,236	1.25	3	41,236	1.23	8	115,419	0.96
4510	Food Beverage and Tobacco	6	689,760	20.93	6	689,760	20.65	20	1,212,389	10.13
4520	Personal Care Drug and Grocery Stores	1	22,728	0.69	2	38,504	1.15	8	240,178	2.01
5010	Construction and Materials	3	240,788	7.31	3	240,788	7.21	7	282,492	2.36
5020	Industrial Goods and Services	7	437,315	13.27	7	437,315	13.09	25	1,121,379	9.37
5510	Basic Resources	2	346,468	10.51	2	346,468	10.37	15	1,543,315	12.90
5520	Chemicals	1	5,173	0.16	1	5,173	0.15	4	129,176	1.08
6010	Energy	-	-	-	-	-	-	11	1,660,660	13.88
6510	Utilities	1	3,615	0.11	1	3,615	0.11	30	1,002,604	8.38
Totals		44	3,296,209	100.00	47	3,340,043	100.00	240	11,966,729	100.00

INFORMATION

Index Universe

FTSE Global Equity Index Series

Index Launch

12 February 2018

Base Date

29 December 2017

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

Real-time and end-of-day index available

End-of-Day Distribution

Via FTP and email

Currency

MXN, EUR, USD, GBP, JPY and Local

Review Dates

Semi-annually in March and September

Index Characteristics

Attributes	FTSE BIVA	FTSE Global Equity Index Series wi MEXICO All Cap	FTSE Latin America All Cap
Number of constituents	44	47	240
Net MCap (MXNm)	3,296,209	3,340,043	11,966,729
Dividend Yield %	4.24	4.25	7.30
Constituent Sizes (Net MCap MXNm)			
Average	74,914	71,065	49,861
Largest	390,218	390,218	772,996
Smallest	2,746	2,746	1,656
Median	31,835	29,523	17,915
Weight of Largest Constituent (%)	11.84	11.68	6.46
Top 10 Holdings (% Index MCap)	69.45	68.54	37.46

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info@ftserussell.com

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email info@ftserussell.com; or
call your regional Client Services Team office:

EMEA

+44 (0) 20 7866 1810

North America

+1 877 503 6437

Asia-Pacific

Hong Kong +852 2164 3333
Tokyo +81 3 6441 1430
Sydney +61 (0) 2 7228 5659