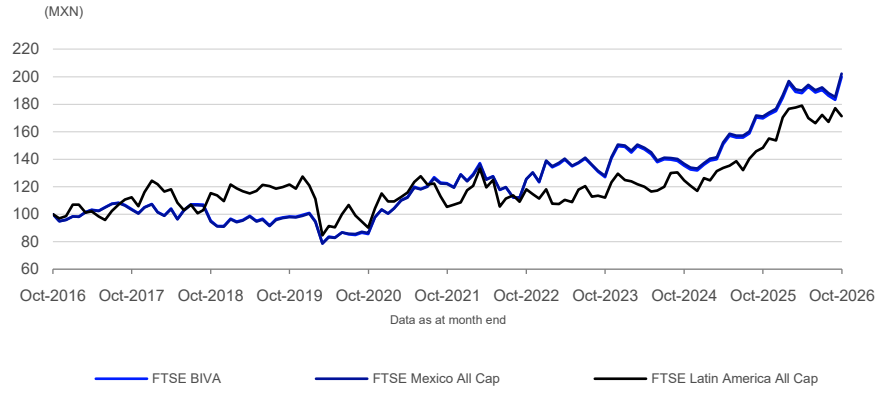
FTSE BIVA Index

Data as at: 30 October 2026

The FTSE BIVA Index is designed to reflect the performance of liquid Mexican companies selected from the FTSE BIVA Extended Index. The FTSE BIVA Extended Index consists of constituents of the FTSE Mexico All Cap Index that satisfy the liquidity requirements of the FTSE BIVA methodology. Constituents of the FTSE BIVA Index are selected from the FTSE BIVA Extended Index and exclude Mortgage Real Estate Investment Trusts (ICB Sector Code 302030) and Real Estate Investment Trusts (ICB Sector Code 351020). Index constituents are weighted by market capitalisation and are subject to a semi-annual capping process designed to improve diversification and investability.

Through the FTSE BIVA Index, FTSE Russell provides the insights and tools necessary for investors to gain an accurate view into the most liquid tier of the Mexican market, providing investors with an easily understandable framework for analyzing equity portfolios and managing funds based on active or passive mandates. The FTSE BIVA Index is suitable for benchmarking purposes and as tools in the creation of a wide variety of financial products. Real time and end of day data is available from Bloomberg (FTBIVA) and Thomson Reuters (.FTFTBIVA). Price, total, and net of tax values are available for the Index.

10-Year Performance - Total Return



Performance and Volatility - Total Return

Index (MXN)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE BIVA	4.9	6.2	14.2	17.8	57.4	63.0	16.3	10.3	16.4	14.2	15.4
FTSE Mexico All Cap	5.2	6.5	14.4	18.2	58.2	65.5	16.5	10.6	16.2	14.1	15.3
FTSE Latin America All Cap	-0.5	-4.3	11.6	15.6	53.0	62.7	15.2	10.2	23.0	18.7	17.9

* Compound annual returns measured over 3 and 5 years respectively
** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (MXN)	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
FTSE BIVA	8.8	9.6	-13.2	9.0	3.7	25.0	-4.4	21.3	-11.8	32.6
FTSE Mexico All Cap	8.5	9.4	-13.3	8.8	4.6	24.5	-3.9	21.8	-11.6	32.6
FTSE Latin America All Cap	57.3	17.8	-5.6	16.2	-9.6	-5.8	2.7	16.3	-9.7	31.3

FEATURES

Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are free-float weighted to ensure that only the investable opportunity set is included within the index.

Liquidity

Stocks are screened to ensure that the index is tradable.

Capping

Constituent weights are capped at the semi-annual review to enhance diversification. Individual constituent weights are capped at 15%. In addition, the aggregate weight of the five largest constituents is capped at 45%, with excess weight redistributed in accordance with the index methodology.

Transparency

The indexes use a transparent, methodologies-based construction process. Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Return/Risk Ratio and Drawdown - Total Return

Index (MXN)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE BIVA	1.0	1.1	0.7	0.5	-9.8	-14.8	-18.6	-31.4
FTSE Mexico All Cap	1.1	1.1	0.7	0.5	-9.7	-14.5	-18.0	-31.6
FTSE Latin America All Cap	0.7	0.8	0.6	0.3	-15.7	-15.7	-24.1	-39.1

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

Top 10 Constituents

Constituent	ICB Sector	Net MCap (MXNm)	Wgt %
Grupo Mexico	Industrial Metals and Mining	492,299	11.97
Grupo Banorte O	Banks	448,348	10.90
Femsa UBD	Beverages	350,772	8.53
America Movil L	Telecommunications Service Providers	302,426	7.35
Cemex Sa Cpo Line	Construction and Materials	264,631	6.43
Wal-Mart de Mexico S.A.B. de C.V.	Retailers	262,490	6.38
Arca Continental SAB de CV	Beverages	236,242	5.74
Grupo Aeroportuario del Pacifico SAB de CV Series B	Industrial Transportation	174,644	4.25
Industrias Penoles	Industrial Metals and Mining	172,796	4.20
Coca-Cola Femsa SAB de CV Series L	Beverages	121,318	2.95
Totals		**2,825,966**	**68.71**

ICB Supersector Breakdown

		FTSE BIVA			FTSE Mexico All Cap			FTSE Latin America All Cap		
ICB Code	ICB Supersector	No. of Cons	Net MCap (MXNm)	Wgt %	No. of Cons	Net MCap (MXNm)	Wgt %	No. of Cons	Net MCap (MXNm)	Wgt %
1010	Technology	-	-	-	-	-	-	3	64,398	0.44
1510	Telecommunications	2	356,729	8.67	2	393,749	8.94	5	531,150	3.60
2010	Health Care	1	12,635	0.31	1	10,457	0.24	7	155,951	1.06
3010	Banks	5	660,543	16.06	5	692,728	15.73	21	2,909,369	19.71
3020	Financial Services	1	24,277	0.59	1	20,092	0.46	9	592,297	4.01
3030	Insurance	1	47,166	1.15	1	39,037	0.89	5	210,564	1.43
3510	Real Estate	1	70,698	1.72	5	324,054	7.36	34	828,864	5.61
4010	Automobiles and Parts	-	-	-	1	8,835	0.20	5	30,119	0.20
4020	Consumer Products and Services	-	-	-	-	-	-	14	176,346	1.19
4030	Media	-	-	-	1	18,053	0.41	1	18,053	0.12
4040	Retailers	3	319,955	7.78	3	298,503	6.78	9	494,188	3.35
4050	Travel and Leisure	3	65,243	1.59	3	53,998	1.23	5	207,987	1.41
4510	Food Beverage and Tobacco	7	929,079	22.59	7	883,199	20.06	18	1,234,544	8.36
4520	Personal Care Drug and Grocery Stores	2	78,343	1.90	2	64,840	1.47	6	217,222	1.47
5010	Construction and Materials	2	299,685	7.29	2	334,227	7.59	8	428,882	2.90
5020	Industrial Goods and Services	7	544,099	13.23	7	450,322	10.23	21	1,123,913	7.61
5510	Basic Resources	2	665,095	16.17	2	778,955	17.69	15	1,925,306	13.04
5520	Chemicals	1	39,416	0.96	1	32,622	0.74	3	184,586	1.25
6010	Energy	-	-	-	-	-	-	10	2,147,174	14.54
6510	Utilities	-	-	-	-	-	-	26	1,283,458	8.69
Totals		**38**	**4,112,962**	**100.00**	**44**	**4,403,672**	**100.00**	**225**	**14,764,369**	**100.00**

INFORMATION

Index Universe

FTSE BIVA Extended Index

Index Launch

12 February 2018

Base Date

29 December 2017

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

Real-time and end-of-day index available

End-of-Day Distribution

Via FTP and email

Currency

MXN, EUR, USD, GBP, JPY and Local

Review Dates

Semi-annually in March and September

Index Characteristics

Attributes	FTSE BIVA	FTSE Mexico All Cap	FTSE Latin America All Cap
Number of constituents	38	44	225
Net MCap (MXNm)	4,112,962	4,403,672	14,764,369
Dividend Yield %	3.61	3.81	5.97
Constituent Sizes (Net MCap MXNm)			
Average	108,236	100,083	65,619
Largest	492,299	635,941	830,189
Smallest	6,621	5,480	1,627
Median	59,203	48,999	22,143
Weight of Largest Constituent (%)	11.97	14.44	5.62
Top 10 Holdings (% Index MCap)	68.71	69.17	37.71

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