

# FTSE ST Catalyst Index

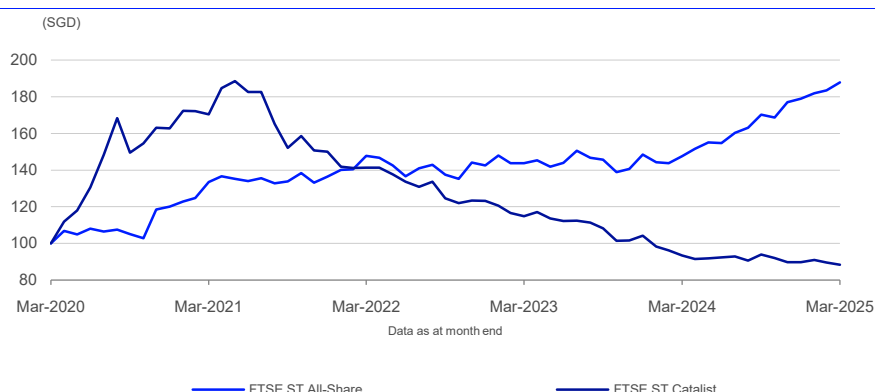
Data as at: 31 March 2025

The FTSE ST Catalyst Index aims to raise the profile of growth companies listed on Singapore's SGX Catalyst market and offers investors a tracking tool on the performance of Catalyst sponsored companies. It is a free float adjusted market-capitalisation weighted index. There is no liquidity requirement for constituents of the index.

## About SGX Catalyst

- First Sponsor-supervised regime in Asia for local and international growth companies.
- Exchange approved Sponsors provide guidance on corporate governance and rule compliance.
- Opportunity for retail and institutional investors to invest in growth companies.
- Offers a faster listing process for companies.

## 5-Year Performance - Total Return



## Performance and Volatility - Total Return

Index (SGD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE ST All-Share	4.9	10.3	4.9	27.2	27.0	87.8	8.3	13.4	9.3	10.8	11.4
FTSE ST Catalyst	-1.6	-5.9	-1.6	-5.4	-37.5	-11.6	-14.5	-2.4	10.6	9.2	16.7

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

## Year-on-Year Performance - Total Return

Index % (SGD)	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
FTSE ST All-Share	-10.4	5.5	21.8	-6.9	11.3	-7.8	13.7	4.5	4.1	20.6
FTSE ST Catalyst	-31.9	-9.8	7.5	-33.4	-10.8	17.6	-7.8	-17.9	-15.4	-13.8

## Return/Risk Ratio and Drawdown - Total Return

Index (SGD)	Return/Risk Ratio					Drawdown (%)			
	1YR	3YR	5YR	10YR		1YR	3YR	5YR	10YR
FTSE ST All-Share	2.9	0.7	1.2	0.4		-7.6	-13.0	-13.0	-32.8
FTSE ST Catalyst	-0.6	-1.7	-0.1	-0.7		-8.4	-40.1	-54.6	-76.3

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown – based on daily data

## FEATURES

### Coverage

All eligible stocks listed on SGX Catalyst.

### Objective

The indexes have been designed for the creation of structured products, index tracking funds and ETFs, or for use as a performance benchmark.

### Investability

Stocks are selected and weighted to ensure that the index is investable.

### Transparency

The indexes use a transparent, methodologies-based construction process. Index methodologies are freely available on the FTSE Russell website.

### Availability

The indexes are calculated based on price and total return methodologies.

### Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Top 10 Constituents

Constituent	Country/Market	ICB Sector	Net MCap (SGDm)	Wgt %
Kimly	Singapore	Travel and Leisure	224	8.85
CNMC Goldmine Holdings	Singapore	Precious Metals and Mining	140	5.53
Unusual	Singapore	Media	113	4.47
JUMBO Group	Singapore	Travel and Leisure	78	3.10
ISEC Healthcare	Singapore	Health Care Providers	78	3.06
ALSET INTERNATIONAL	Singapore	Real Estate Investment and Services Development	77	3.05
Medtecs International Corp	Singapore	Medical Equipment and Services	71	2.80
Koh Brothers Eco Engineering	Singapore	Construction and Materials	52	2.05
GKE	Singapore	Industrial Transportation	48	1.88
SLB Development	Singapore	Real Estate Investment and Services Development	44	1.74
Totals			924	36.51

ICB Supersector Breakdown

		FTSE ST All-Share			FTSE ST Catalyst		
ICB Code	ICB Supersector	No. of Cons	Net MCap (SGDm)	Wgt %	No. of Cons	Net MCap (SGDm)	Wgt %
1010	Technology	3	4,252	1.01	10	64	2.53
1510	Telecommunications	3	29,009	6.87	2	29	1.14
2010	Health Care	2	1,439	0.34	20	390	15.42
3010	Banks	3	200,450	47.45	-	-	-
3020	Financial Services	3	13,957	3.30	4	40	1.58
3030	Insurance	-	-	-	1	3	0.13
3510	Real Estate	41	80,556	19.07	10	202	7.99
4010	Automobiles and Parts	1	1,773	0.42	1	2	0.07
4020	Consumer Products and Services	2	2,927	0.69	6	26	1.03
4030	Media	-	-	-	6	133	5.26
4040	Retailers	-	-	-	7	113	4.48
4050	Travel and Leisure	2	13,724	3.25	15	427	16.86
4510	Food Beverage and Tobacco	9	15,524	3.67	6	55	2.16
4520	Personal Care Drug and Grocery Stores	2	2,060	0.49	-	-	-
5010	Construction and Materials	3	438	0.10	21	251	9.92
5020	Industrial Goods and Services	12	38,185	9.04	30	333	13.17
5510	Basic Resources	1	161	0.04	12	240	9.47
5520	Chemicals	2	1,960	0.46	3	49	1.93
6010	Energy	2	499	0.12	8	157	6.20
6510	Utilities	2	15,539	3.68	4	16	0.65
Totals		93	422,451	100.00	166	2,531	100.00

Index Characteristics

Attributes	FTSE ST All-Share	FTSE ST Catalyst
Number of constituents	93	166
Net MCap (SGDm)	422,451	2,531
Constituent Sizes (Net MCap SGDm)		
Average	4,542	15
Largest	93,507	224
Smallest	79	1
Median	952	7
Weight of Largest Constituent (%)	22.13	8.85
Top 10 Holdings (% Index MCap)	68.53	36.51

INFORMATION

Index Universe

SGX Catalyst

Launch Date

22 June 2009

Base Date

5 October 2007

Base Value

1000

Investability Screen

Free-float adjusted

Index Calculation

Real-time and end-of-day indices available

End-of-Day Distribution

By FTP and email

Currency

USD, EUR, GBP, JPY, SGD (real time in SGD only)

Review Dates

Semi-annually in March and September

History

Available from August 1999



The FTSE ST Index Series and the Straits Times Index ("Index Series") are calculated by FTSE International Limited ("FTSE") in conjunction with SPH Data Services Pte Ltd ("SPH") and data from Singapore Exchange Securities Trading Ltd ("SGX-ST") (collectively the "Licensor Parties"). All rights in the Index Series vest in the Licensor Parties with all rights in the Straits Times Index ("STI") vesting exclusively in Singapore Press Holdings Limited, the holding company of SPH.

© 2025 London Stock Exchange Group plc and its applicable group undertakings ("LSEG"). LSEG includes (1) FTSE International Limited ("FTSE"), (2) Frank Russell Company ("Russell"), (3) FTSE Global Debt Capital Markets Inc. and FTSE Global Debt Capital Markets Limited (together, "FTSE Canada"), (4) FTSE Fixed Income Europe Limited ("FTSE FI Europe"), (5) FTSE Fixed Income LLC ("FTSE FI"), (6) FTSE (Beijing) Consulting Limited ("WOFI") (7) Refinitiv Benchmark Services (UK) Limited ("RBSL"), (8) Refinitiv Limited ("RL") and (9) Beyond Ratings S.A.S. ("BR"). All rights reserved.

FTSE Russell® is a trading name of FTSE, Russell, FTSE Canada, FTSE FI, FTSE FI Europe, WOFI, RBSL, RL, and BR. "FTSE®", "Russell®", "FTSE Russell®", "FTSE4Good®", "ICB®", "Refinitiv", "Beyond Ratings®", "WMR™", "FR™" and all other trademarks and service marks used herein (whether registered or unregistered) are trademarks and/or service marks owned or licensed by the applicable member of LSEG or their respective licensors and are owned, or used under licence, by FTSE, Russell, FTSE Canada, FTSE FI, FTSE FI Europe, WOFI, RBSL, RL or BR. FTSE International Limited is authorised and regulated by the Financial Conduct Authority as a benchmark administrator. Refinitiv Benchmark Services (UK) Limited is authorised and regulated by the Financial Conduct Authority as a benchmark administrator. "Singapore Exchange", "SGX" and "SGX-ST" are trade marks of Singapore Exchange Ltd and "Straits Times", Straits Times Index, "ST" and "STI" are trade marks of Singapore Press Holdings Limited.

All information is provided for information purposes only. All information and data contained in this publication is obtained by LSEG, from sources believed by it to be accurate and reliable. Because of the possibility of human and mechanical inaccuracy as well as other factors, however, such information and data is provided "as is" without warranty of any kind. No member of LSEG nor their respective directors, officers, employees, partners or licensors make any claim, prediction, warranty or representation whatsoever, expressly or impliedly, either as to the accuracy, timeliness, completeness, merchantability of any information or LSEG Products, or of results to be obtained from the use of LSEG products, including but not limited to indices, rates, data and analytics, or the fitness or suitability of the LSEG products for any particular purpose to which they might be put. The user of the information assumes the entire risk of any use it may make or permit to be made of the information.

No responsibility or liability can be accepted by any member of LSEG nor their respective directors, officers, employees, partners or licensors for (a) any loss or damage in whole or in part caused by, resulting from, or relating to any inaccuracy (negligent or otherwise) or other circumstance involved in procuring, collecting, compiling, interpreting, analysing, editing, transcribing, transmitting, communicating or delivering any such information or data or from use of this document or links to this document or (b) any direct, indirect, special, consequential or incidental damages whatsoever, even if any member of LSEG is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, such information.

No member of LSEG nor their respective directors, officers, employees, partners or licensors provide investment advice and nothing in this document should be taken as constituting financial or investment advice. No member of LSEG nor their respective directors, officers, employees, partners or licensors make any representation regarding the advisability of investing in any asset or whether such investment creates any legal or compliance risks for the investor. A decision to invest in any such asset should not be made in reliance on any information herein. Indices and rates cannot be invested in directly. Inclusion of an asset in an index or rate is not a recommendation to buy, sell or hold that asset nor confirmation that any particular investor may lawfully buy, sell or hold the asset or an index or rate containing the asset. The general information contained in this publication should not be acted upon without obtaining specific legal, tax, and investment advice from a licensed professional.

Past performance is no guarantee of future results. Charts and graphs are provided for illustrative purposes only. Index and/or rate returns shown may not represent the results of the actual trading of investable assets. Certain returns shown may reflect back-tested performance. All performance presented prior to the index or rate inception date is back-tested performance. Back-tested performance is not actual performance, but is hypothetical. The back-test calculations are based on the same methodology that was in effect when the index or rate was officially launched. However, back-tested data may reflect the application of the index or rate methodology with the benefit of hindsight, and the historic calculations of an index or rate may change from month to month based on revisions to the underlying economic data used in the calculation of the index or rate.

No part of this information may be reproduced, stored in a retrieval system or transmitted in any form or by any means, electronic, mechanical, photocopying, recording or otherwise, without prior written permission of the applicable member of LSEG. Use and distribution of LSEG data requires a licence from LSEG and/or its licensors.

Data definitions available from  
[info@ftserussell.com](mailto:info@ftserussell.com)

To learn more, visit [lseg.com/ftse-russell](https://lseg.com/ftse-russell);  
 email [info@ftserussell.com](mailto:info@ftserussell.com); or  
 call your regional Client Services Team office:

#### EMEA

+44 (0) 20 7866 1810

#### North America

+1 877 503 6437

#### Asia-Pacific

Hong Kong +852 2164 3333

Tokyo +81 3 6441 1430

Sydney +61 (0) 2 7228 5659