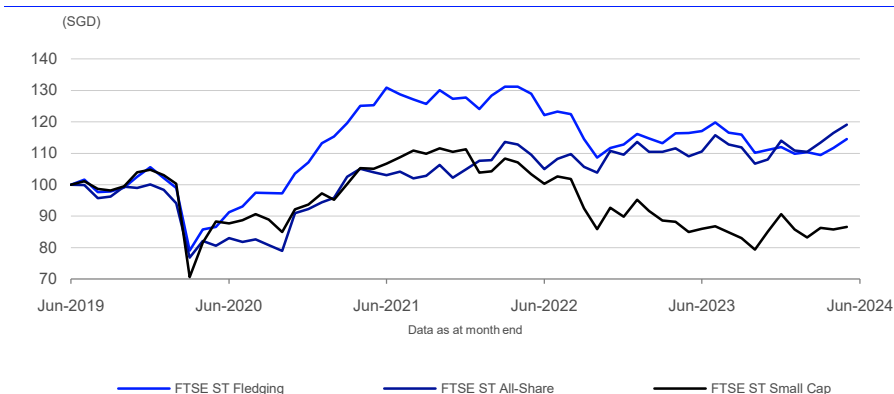


FTSE ST Fledgling Index

Data as at: 28 June 2024

The FTSE ST Fledgling Index comprises the constituents listed on the ST Universe that are too small for the FTSE ST All-Share Index.

5-Year Performance - Total Return



Performance and Volatility - Total Return

| Index (SGD) | Return % | | | | | | Return pa %* | | Volatility %** | | |
|-------------------|----------|------|------|------|-------|-------|--------------|------|----------------|------|------|
| | 3M | 6M | YTD | 12M | 3YR | 5YR | 3YR | 5YR | 1YR | 3YR | 5YR |
| FTSE ST Fledgling | 1.7 | -0.6 | -0.6 | -4.8 | -14.9 | 11.4 | -5.2 | 2.2 | 6.8 | 7.4 | 14.7 |
| FTSE ST All-Share | 4.8 | 4.2 | 4.2 | 7.4 | 15.4 | 18.8 | 4.9 | 3.5 | 9.1 | 10.7 | 15.0 |
| FTSE ST Small Cap | -0.8 | -5.6 | -5.6 | -0.5 | -19.8 | -14.4 | -7.1 | -3.1 | 10.7 | 12.3 | 21.5 |

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

| Index % (SGD) | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 |
|-------------------|------|-------|-------|------|-------|------|-------|------|-------|------|
| FTSE ST Fledgling | -3.9 | 6.4 | -11.8 | 21.0 | -13.6 | 8.0 | 1.4 | 19.3 | -11.8 | -0.7 |
| FTSE ST All-Share | 8.4 | -10.4 | 5.5 | 21.8 | -6.9 | 11.3 | -7.8 | 13.7 | 4.5 | 4.1 |
| FTSE ST Small Cap | -5.2 | -14.4 | -1.3 | 13.0 | -14.9 | 14.6 | -10.5 | 18.8 | -19.3 | 0.9 |

Return/Risk Ratio and Drawdown - Total Return

| Index (SGD) | Return/Risk Ratio | | | | Drawdown (%) | | | |
|-------------------|-------------------|------|------|------|--------------|-------|-------|-------|
| | 1YR | 3YR | 5YR | 10YR | 1YR | 3YR | 5YR | 10YR |
| FTSE ST Fledgling | -0.7 | -0.7 | 0.1 | 0.0 | -10.0 | -18.4 | -29.8 | -37.8 |
| FTSE ST All-Share | 0.8 | 0.5 | 0.2 | 0.3 | -8.5 | -13.0 | -32.6 | -32.8 |
| FTSE ST Small Cap | 0.0 | -0.6 | -0.1 | -0.2 | -10.0 | -30.8 | -43.1 | -52.3 |

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown – based on daily data

FEATURES

Coverage

Constituents in the ST Universe that are too small (i.e. ranked below the top 97%) to be included in the FTSE ST All-Share Index.

Objective

The index has been designed for the creation of structured products, index tracking funds and ETFs, or for use as a performance benchmark.

Investability

Stocks are free-float weighted to ensure that only the investable opportunity set is included within the index.

Liquidity

Stocks are liquidity screened to ensure that the index is tradable.

Transparency

The indexes use a transparent, methodologies-based construction process. Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Top 10 Constituents

| Constituent | Country/Market | ICB Sector | Net MCap (SGDm) | Wgt % |
|---------------------------|----------------|---|-----------------|-------|
| Sabana Industrial REIT | Singapore | Real Estate Investment Trusts | 235 | 2.71 |
| Elite UK REIT | Singapore | Real Estate Investment Trusts | 219 | 2.52 |
| Metro Holdings | Singapore | Retailers | 215 | 2.48 |
| Banyan Tree Holdings | Singapore | Travel and Leisure | 207 | 2.38 |
| Oceanus Group | Singapore | Food Producers | 192 | 2.22 |
| ARA US Hospitality Trust | Singapore | Real Estate Investment Trusts | 183 | 2.11 |
| Centurion | Singapore | Real Estate Investment and Services Development | 182 | 2.10 |
| CSE Global Ltd | Singapore | Software and Computer Services | 174 | 2.00 |
| Malaysia Smelting | Malaysia | Industrial Metals and Mining | 173 | 2.00 |
| United Overseas Insurance | Singapore | Non-life Insurance | 169 | 1.95 |
| Totals | | | 1,950 | 22.47 |

ICB Supersector Breakdown

| ICB Code | ICB Supersector | No. of Cons | Net MCap (SGDm) | Wgt % |
|----------|--------------------------------|-------------|-----------------|--------|
| 1010 | Technology | 18 | 863 | 9.94 |
| 1510 | Telecommunications | 4 | 185 | 2.13 |
| 2010 | Health Care | 3 | 30 | 0.34 |
| 3010 | Banks | 2 | 209 | 2.41 |
| 3020 | Financial Services | 3 | 131 | 1.51 |
| 3030 | Insurance | 1 | 169 | 1.95 |
| 3510 | Real Estate | 25 | 1,864 | 21.48 |
| 4010 | Automobiles and Parts | 3 | 112 | 1.29 |
| 4020 | Consumer Products and Services | 9 | 183 | 2.11 |
| 4030 | Media | 3 | 116 | 1.33 |
| 4040 | Retailers | 11 | 671 | 7.73 |
| 4050 | Travel and Leisure | 10 | 594 | 6.84 |
| 4510 | Food Beverage and Tobacco | 10 | 435 | 5.02 |
| 5010 | Construction and Materials | 24 | 979 | 11.28 |
| 5020 | Industrial Goods and Services | 30 | 1,238 | 14.27 |
| 5510 | Basic Resources | 5 | 253 | 2.91 |
| 5520 | Chemicals | 4 | 150 | 1.72 |
| 6010 | Energy | 13 | 438 | 5.05 |
| 6510 | Utilities | 4 | 59 | 0.68 |
| Totals | | 182 | 8,678 | 100.00 |

Index Characteristics

| Attributes | FTSE ST Fledgling | FTSE ST All-Share | FTSE ST Small Cap |
|-----------------------------------|-------------------|-------------------|-------------------|
| Number of constituents | 182 | 94 | 42 |
| Net MCap (SGDm) | 8,678 | 359,988 | 15,387 |
| Dividend Yield % | 4.02 | 5.24 | 7.25 |
| Constituent Sizes (Net MCap SGDm) | | | |
| Average | 48 | 3,830 | 366 |
| Largest | 235 | 72,017 | 967 |
| Smallest | 0 | 66 | 66 |
| Median | 31 | 902 | 267 |
| Weight of Largest Constituent (%) | 2.71 | 20.01 | 6.28 |
| Top 10 Holdings (% Index MCap) | 22.47 | 65.57 | 49.87 |

INFORMATION

Index Universe

ST Universe

Launch Date

10 January 2008

Base Date

5 October 2007

Base Value

1000

Investability Screen

Free-float adjusted and liquidity screened

Index Calculation

Real-time and end-of-day indices available

End-of-Day Distribution

By FTP and email

Currency

USD, EUR, GBP, JPY, SGD (real time in SGD only)

Review Dates

Semi-annually in March and September

History

Available from August 1999



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