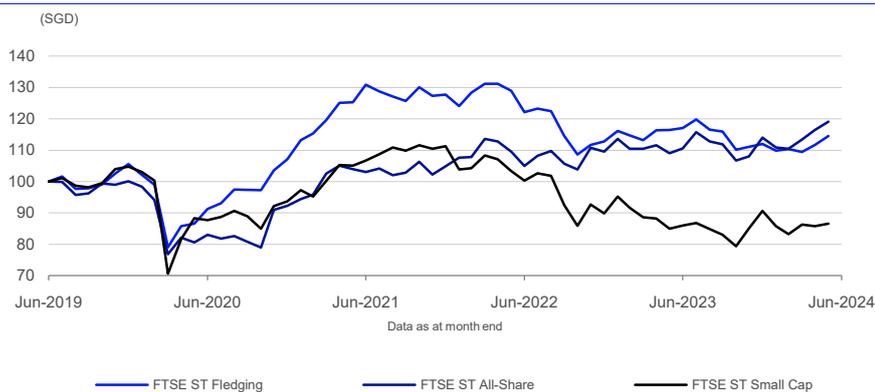


# FTSE ST Fledgling Index

Data as at: 28 June 2024

The FTSE ST Fledgling Index comprises the constituents listed on the ST Universe that are too small for the FTSE ST All-Share Index.

## 5-Year Performance - Total Return



## Performance and Volatility - Total Return

Index (SGD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE ST Fledgling	1.7	-0.6	-0.6	-4.8	-14.9	11.4	-5.2	2.2	6.8	7.4	14.7
FTSE ST All-Share	4.8	4.2	4.2	7.4	15.4	18.8	4.9	3.5	9.1	10.7	15.0
FTSE ST Small Cap	-0.8	-5.6	-5.6	-0.5	-19.8	-14.4	-7.1	-3.1	10.7	12.3	21.5

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

## Year-on-Year Performance - Total Return

Index % (SGD)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
FTSE ST Fledgling	-3.9	6.4	-11.8	21.0	-13.6	8.0	1.4	19.3	-11.8	-0.7
FTSE ST All-Share	8.4	-10.4	5.5	21.8	-6.9	11.3	-7.8	13.7	4.5	4.1
FTSE ST Small Cap	-5.2	-14.4	-1.3	13.0	-14.9	14.6	-10.5	18.8	-19.3	0.9

## Return/Risk Ratio and Drawdown - Total Return

Index (SGD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE ST Fledgling	-0.7	-0.7	0.1	0.0	-10.0	-18.4	-29.8	-37.8
FTSE ST All-Share	0.8	0.5	0.2	0.3	-8.5	-13.0	-32.6	-32.8
FTSE ST Small Cap	0.0	-0.6	-0.1	-0.2	-10.0	-30.8	-43.1	-52.3

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown - based on daily data

## FEATURES

### Coverage

Constituents in the ST Universe that are too small (i.e. ranked below the top 97%) to be included in the FTSE ST All-Share Index.

### Objective

The index has been designed for the creation of structured products, index tracking funds and ETFs, or for use as a performance benchmark.

### Investability

Stocks are free-float weighted to ensure that only the investable opportunity set is included within the index.

### Liquidity

Stocks are liquidity screened to ensure that the index is tradable.

### Transparency

The indexes use a transparent, methodologies-based construction process. Index methodologies are freely available on the FTSE Russell website.

### Availability

The index is calculated based on price and total return methodologies.

### Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

## Top 10 Constituents

Constituent	Country/Market	ICB Sector	Net MCap (SGDm)	Wgt %
Sabana Industrial REIT	Singapore	Real Estate Investment Trusts	235	2.71
Elite UK REIT	Singapore	Real Estate Investment Trusts	219	2.52
Metro Holdings	Singapore	Retailers	215	2.48
Banyan Tree Holdings	Singapore	Travel and Leisure	207	2.38
Oceanus Group	Singapore	Food Producers	192	2.22
ARA US Hospitality Trust	Singapore	Real Estate Investment Trusts	183	2.11
Centurion	Singapore	Real Estate Investment and Services Development	182	2.10
CSE Global Ltd	Singapore	Software and Computer Services	174	2.00
Malaysia Smelting	Malaysia	Industrial Metals and Mining	173	2.00
United Overseas Insurance	Singapore	Non-life Insurance	169	1.95
<b>Totals</b>			<b>1,950</b>	<b>22.47</b>

## ICB Supersector Breakdown

ICB Code	ICB Supersector	No. of Cons	Net MCap (SGDm)	Wgt %
1010	Technology	18	863	9.94
1510	Telecommunications	4	185	2.13
2010	Health Care	3	30	0.34
3010	Banks	2	209	2.41
3020	Financial Services	3	131	1.51
3030	Insurance	1	169	1.95
3510	Real Estate	25	1,864	21.48
4010	Automobiles and Parts	3	112	1.29
4020	Consumer Products and Services	9	183	2.11
4030	Media	3	116	1.33
4040	Retailers	11	671	7.73
4050	Travel and Leisure	10	594	6.84
4510	Food Beverage and Tobacco	10	435	5.02
5010	Construction and Materials	24	979	11.28
5020	Industrial Goods and Services	30	1,238	14.27
5510	Basic Resources	5	253	2.91
5520	Chemicals	4	150	1.72
6010	Energy	13	438	5.05
6510	Utilities	4	59	0.68
<b>Totals</b>		<b>182</b>	<b>8,678</b>	<b>100.00</b>

## Index Characteristics

Attributes	FTSE ST Fledgling	FTSE ST All-Share	FTSE ST Small Cap
Number of constituents	182	94	42
Net MCap (SGDm)	8,678	359,988	15,387
Dividend Yield %	4.02	5.24	7.25
Constituent Sizes (Net MCap SGDm)			
Average	48	3,830	366
Largest	235	72,017	967
Smallest	0	66	66
Median	31	902	267
Weight of Largest Constituent (%)	2.71	20.01	6.28
Top 10 Holdings (% Index MCap)	22.47	65.57	49.87

## INFORMATION

## Index Universe

ST Universe

## Launch Date

10 January 2008

## Base Date

5 October 2007

## Base Value

1000

## Investability Screen

Free-float adjusted and liquidity screened

## Index Calculation

Real-time and end-of-day indices available

## End-of-Day Distribution

By FTP and email

## Currency

USD, EUR, GBP, JPY, SGD (real time in SGD only)

## Review Dates

Semi-annually in March and September

## History

Available from August 1999



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