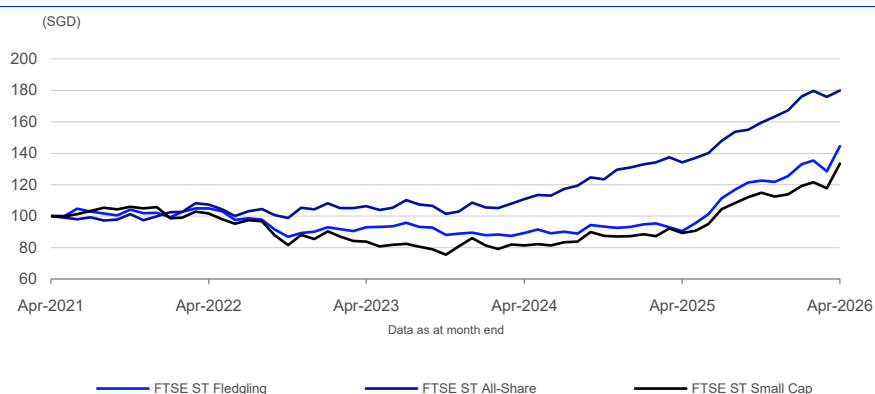


# FTSE ST Fledgling Index

Data as at: 30 April 2026

The FTSE ST Fledgling Index comprises the constituents listed on the ST Universe that are too small for the FTSE ST All-Share Index.

## 5-Year Performance - Total Return



## Performance and Volatility - Total Return

Index (SGD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE ST Fledgling	8.8	17.9	15.3	59.7	55.5	44.6	15.9	7.7	12.0	11.7	12.0
FTSE ST All-Share	2.2	12.8	7.5	34.1	69.4	80.0	19.2	12.5	9.2	13.8	9.5
FTSE ST Small Cap	12.0	16.0	17.1	49.2	59.3	33.3	16.8	5.9	12.2	14.4	14.3

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

## Year-on-Year Performance - Total Return

Index % (SGD)	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
FTSE ST Fledgling	-11.8	21.0	-13.6	8.0	1.4	19.3	-11.8	-0.7	4.0	34.7
FTSE ST All-Share	5.5	21.8	-6.9	11.3	-7.8	13.7	4.5	4.1	20.6	27.9
FTSE ST Small Cap	-1.3	13.0	-14.9	14.6	-10.5	18.8	-19.3	0.9	1.5	30.4

## Return/Risk Ratio and Drawdown - Total Return

Index (SGD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE ST Fledgling	4.9	1.3	0.6	0.5	-6.2	-13.5	-20.6	-37.8
FTSE ST All-Share	3.7	1.4	1.3	0.8	-5.7	-14.0	-14.0	-32.8
FTSE ST Small Cap	4.0	1.2	0.4	0.2	-6.7	-13.1	-30.8	-45.7

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown - based on daily data

## FEATURES

### Coverage

Constituents in the ST Universe that are too small (i.e. ranked below the top 97%) to be included in the FTSE ST All-Share Index.

### Objective

The index has been designed for the creation of structured products, index tracking funds and ETFs, or for use as a performance benchmark.

### Investability

Stocks are free-float weighted to ensure that only the investable opportunity set is included within the index.

### Liquidity

Stocks are liquidity screened to ensure that the index is tradable.

### Transparency

The indexes use a transparent, methodologies-based construction process. Index methodologies are freely available on the FTSE Russell website.

### Availability

The index is calculated based on price and total return methodologies.

### Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

## Top 10 Constituents

Constituent	Country/Market	ICB Sector	Net MCap (SGDm)	Wgt %
PC Partner Group	Singapore	Technology Hardware and Equipment	490	4.61
Nam Cheong	Singapore	Industrial Transportation	397	3.73
United Hampshire US REIT	Singapore	Real Estate Investment Trusts	345	3.25
Malaysia Smelting	Malaysia	Industrial Metals and Mining	340	3.20
Addvalue Tech	Singapore	Telecommunications Equipment	327	3.07
Alpha Integrated REIT Management	Singapore	Real Estate Investment Trusts	307	2.89
Concord New Energy Group (S Chip)	China	Electricity	288	2.70
Elite UK REIT	Singapore	Real Estate Investment Trusts	280	2.63
TSH Resources	Singapore	Food Producers	251	2.36
IREIT Global	Singapore	Real Estate Investment Trusts	247	2.32
<b>Totals</b>			<b>3,271</b>	<b>30.76</b>

## ICB Supersector Breakdown

ICB Code	ICB Supersector	No. of Cons	Net MCap (SGDm)	Wgt %
1010	Technology	17	1,096	10.30
1510	Telecommunications	7	535	5.03
2010	Health Care	4	160	1.51
3010	Banks	2	285	2.68
3020	Financial Services	3	150	1.41
3030	Insurance	1	131	1.23
3510	Real Estate	24	2,429	22.85
4010	Automobiles and Parts	3	59	0.55
4020	Consumer Products and Services	8	204	1.92
4030	Media	2	34	0.32
4040	Retailers	9	425	3.99
4050	Travel and Leisure	9	439	4.13
4510	Food Beverage and Tobacco	11	738	6.94
5010	Construction and Materials	18	645	6.07
5020	Industrial Goods and Services	31	1,636	15.39
5510	Basic Resources	5	504	4.74
5520	Chemicals	3	23	0.22
6010	Energy	13	557	5.24
6510	Utilities	9	582	5.48
<b>Totals</b>		<b>179</b>	<b>10,633</b>	<b>100.00</b>

## Index Characteristics

Attributes	FTSE ST Fledgling	FTSE ST All-Share	FTSE ST Small Cap
Number of constituents	179	102	51
Net MCap (SGDm)	10,633	516,772	28,208
Dividend Yield %	3.85	4.08	3.66
Constituent Sizes (Net MCap SGDm)			
Average	59	5,066	553
Largest	490	117,656	1,818
Smallest	1	98	98
Median	29	1,006	417
Weight of Largest Constituent (%)	4.61	22.77	6.44
Top 10 Holdings (% Index MCap)	30.76	68.69	41.40

## INFORMATION

## Index Universe

ST Universe

## Launch Date

10 January 2008

## Base Date

5 October 2007

## Base Value

1000

## Investability Screen

Free-float adjusted and liquidity screened

## Index Calculation

Real-time and end-of-day indices available

## End-of-Day Distribution

By FTP and email

## Currency

USD, EUR, GBP, JPY, SGD (real time in SGD only)

## Review Dates

Semi-annually in March and September

## History

Available from August 1999



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