

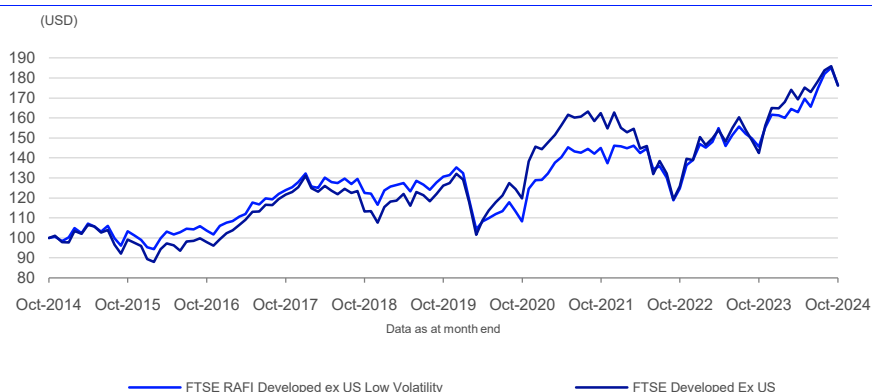
# FTSE RAFI™ Developed ex US Low Volatility Index

Data as at: 31 October 2024

FTSE partners with Research Affiliates on the FTSE RAFI Index Series. Index constituents are weighted using a composite of fundamental factors, including total cash dividends, free cash flow, total sales and book equity value. Prices and market values are not determinants of the index weights. Consequently the indexes are less prone to excessive concentration arising from market fads, which can result in over-exposure to individual companies, sectors or countries.

The FTSE RAFI Low Volatility Index Series represents a complementary offering to the existing FTSE RAFI Index Series by applying the FTSE RAFI index methodology to a universe of low volatility securities. Global, Developed, Emerging and regional and single country indexes are available.

## 10-Year Performance - Total Return



## Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE RAFI Developed ex US Low Volatility	0.8	8.3	9.2	21.2	21.7	35.2	6.8	6.2	10.1	13.5	16.0
FTSE Developed Ex US	-1.3	4.1	6.8	23.7	8.5	39.7	2.8	6.9	11.9	16.2	18.1

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

## Year-on-Year Performance - Total Return

Index % (USD)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
FTSE RAFI Developed ex US Low Volatility	0.3	0.8	7.0	20.7	-8.8	16.0	-4.7	13.4	-4.9	16.3
FTSE Developed Ex US	-4.0	-1.9	3.4	26.3	-14.1	22.6	10.2	11.8	-14.6	18.7

## FEATURES

### Coverage

Global, Developed, Emerging and regional and single country indexes are available.

### Objective

The index is designed for use in the creation of a range of financial products, including index-linked funds, ETFs and over-the-counter (OTC) products.

### Liquidity

Stocks are screened to ensure that the index is tradable.

### Transparency

Index rules are freely available on the FTSE Russell website.

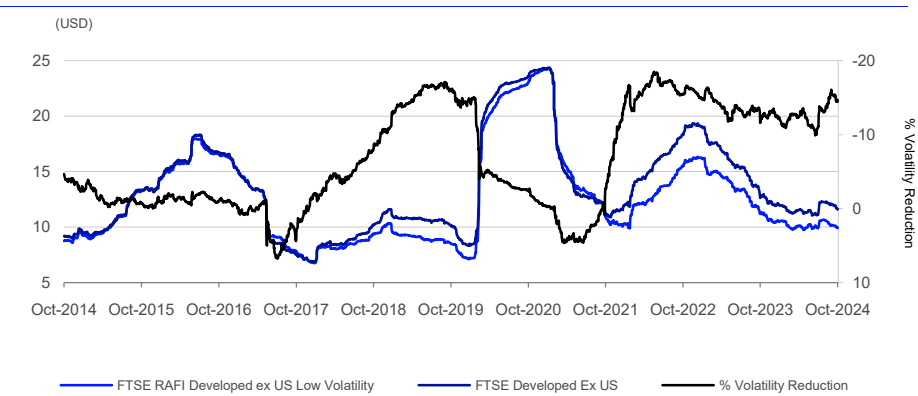
### Availability

The index is calculated based on price and total return methodologies, available end-of-day. Net of tax indexes are also available.

### Industry Classification Benchmark

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Annualised Rolling 252 Day Volatility - Total Return



Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE RAFI Developed ex US Low Volatility	2.0	0.5	0.4	0.4	-5.5	-22.2	-34.3	-34.3
FTSE Developed Ex US	1.9	0.2	0.4	0.4	-8.5	-28.3	-34.7	-34.7

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table  
Drawdown - based on daily data

Top 10 Constituents - FTSE RAFI Developed ex US Low Volatility

Constituent	Country/Market	ICB Sector	FTSE RAFI Developed ex US Low Volatility (Wgt %)	FTSE Developed Ex US (Wgt %)	Diff %
HSBC Hldgs	UK	Banks	4.67	0.82	3.85
TotalEnergies SE	France	Oil Gas and Coal	4.55	0.61	3.94
Nestle	Switzerland	Food Producers	3.14	1.18	1.96
Deutsche Telekom	Germany	Telecommunications Service Providers	3.06	0.49	2.57
Unilever	UK	Personal Care Drug and Grocery Stores	2.74	0.73	2.01
Sanofi	France	Pharmaceuticals and Biotechnology	2.51	0.56	1.94
Enel	Italy	Electricity	2.42	0.29	2.14
Zurich Insurance Group	Switzerland	Non-life Insurance	2.01	0.41	1.60
Mizuho Financial Group	Japan	Banks	1.92	0.26	1.66
GSK	UK	Pharmaceuticals and Biotechnology	1.82	0.35	1.47
Totals			28.84	5.70	

INFORMATION

Index Universe

FTSE Developed All Cap ex US Index

Index Launch

26 June 2014

Base Date

23 December 2013

Base Value

5000

Index Calculation

End-of-Day indexes available

End-of-Day Distribution

Via FTP and email

Currency

USD, GBP, JPY, EUR, AUD, CAD, HKD

Review Dates

Quarterly in March, June, September & December

History

Available from 2003

Country/Market Breakdown

	FTSE RAFI Developed ex US Low Volatility		FTSE Developed Ex US		
Country/Market	No. of Cons	Wgt %	No. of Cons	Wgt %	Diff %
Australia	17	3.00	104	6.83	-3.83
Austria	-	-	7	0.19	-0.19
Belgium	4	0.75	13	0.86	-0.11
Canada	31	7.59	48	9.05	-1.46
Denmark	4	1.02	19	2.64	-1.62
Finland	6	2.92	14	0.85	2.07
France	14	12.38	67	8.88	3.50
Germany	12	8.72	67	7.39	1.33
Hong Kong	12	1.91	70	1.94	-0.03
Ireland	-	-	5	0.24	-0.24
Israel	3	0.19	29	0.59	-0.39
Italy	4	3.99	36	2.54	1.44
Japan	79	19.82	496	21.78	-1.96
Korea	20	2.29	157	4.04	-1.75
Netherlands	5	2.14	29	3.55	-1.41
New Zealand	2	0.09	13	0.26	-0.17
Norway	4	0.83	16	0.51	0.31
Poland	-	-	10	0.26	-0.26
Portugal	2	0.46	4	0.14	0.32
Singapore	10	1.64	35	1.20	0.44
Spain	7	0.89	24	2.37	-1.48
Sweden	10	3.07	53	2.74	0.33
Switzerland	14	8.88	53	8.06	0.82
UK	26	17.42	100	13.06	4.36
Totals	286	100.00	1469	100.00	

ICB Supersector Breakdown

		FTSE RAFI Developed ex US Low Volatility		FTSE Developed Ex US		
ICB Code	ICB Supersector	No. of Cons	Wgt %	No. of Cons	Wgt %	Diff %
1010	Technology	12	3.17	109	8.24	-5.07
1510	Telecommunications	17	9.56	40	3.84	5.73
2010	Health Care	15	8.63	103	11.42	-2.79
3010	Banks	17	11.74	95	12.40	-0.66
3020	Financial Services	4	0.42	59	4.00	-3.58
3030	Insurance	21	10.52	60	5.63	4.90
3510	Real Estate	18	2.94	104	2.43	0.51
4010	Automobiles and Parts	1	0.09	52	3.43	-3.35
4020	Consumer Products and Services	9	2.18	82	4.96	-2.78
4030	Media	3	0.81	23	1.18	-0.37
4040	Retailers	12	2.40	40	1.79	0.61
4050	Travel and Leisure	9	0.84	52	1.42	-0.57
4510	Food Beverage and Tobacco	24	8.76	75	4.33	4.43
4520	Personal Care Drug and Grocery Stores	21	9.05	43	2.57	6.48
5010	Construction and Materials	7	1.00	56	2.70	-1.70
5020	Industrial Goods and Services	39	7.30	256	15.13	-7.84
5510	Basic Resources	10	1.84	54	3.67	-1.82
5520	Chemicals	9	2.38	59	2.39	0.00
6010	Energy	11	8.02	47	5.16	2.87
6510	Utilities	27	8.33	60	3.32	5.01
Totals		286	100.00	1469	100.00	

Index Characteristics

Attributes	FTSE RAFI Developed ex US Low Volatility	FTSE Developed Ex US
Number of constituents	286	1469
Dividend Yield %	3.93	3.00
Constituent (Wgt %)		
Average	0.35	0.07
Largest	4.67	1.67
Median	0.14	0.02
Top 10 Holdings (Wgt %)	28.84	11.56



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info@ftserussell.com

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email info@ftserussell.com; or  
call your regional Client Services Team office:

EMEA

+44 (0) 20 7866 1810

North America

+1 877 503 6437

Asia-Pacific

Hong Kong +852 2164 3333  
Tokyo +81 3 6441 1430  
Sydney +61 (0) 2 7228 5659