

FTSE Emerging Markets China A Inclusion Indices

Data as at: 31 October 2024

The FTSE Global China A Inclusion Index Series contains two emerging markets indices that include China A Shares at a weighting equivalent to total R/QFII allocations. The FTSE Emerging Markets China A Inclusion Index comprises Large and Mid Cap constituents. The FTSE Emerging Markets All Cap China A Inclusion Index comprises the Large, Mid and Small Cap constituents.

The A Share weighting in both indices will grow as total R/QFII allocations increase.

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Emerging Markets China A Inclusion	5.9	11.2	15.6	28.1	2.6	30.3	0.9	5.4	12.5	15.9	18.0
FTSE Emerging	5.9	11.2	15.7	28.2	2.7	30.0	0.9	5.4	12.5	16.0	18.1
FTSE Emerging Markets All Cap China A Inclusion	5.7	10.7	14.9	27.5	2.9	31.9	1.0	5.7	12.1	15.6	17.9
FTSE Emerging All Cap	5.7	10.7	15.0	27.6	3.0	31.4	1.0	5.6	12.1	15.6	18.0

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
FTSE Emerging Markets China A Inclusion	2.9	-14.3	11.6	32.0	-13.8	21.1	15.7	0.2	-17.0	9.1
FTSE Emerging	1.6	-15.2	13.5	32.5	-13.0	20.6	15.5	0.1	-16.9	9.1
FTSE Emerging Markets All Cap China A Inclusion	3.0	-13.3	10.7	31.5	-14.5	20.8	15.8	1.8	-17.3	10.0
FTSE Emerging All Cap	1.6	-14.7	12.9	32.5	-13.6	20.3	15.5	1.5	-17.2	10.0

FEATURES

Objective

The indices are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies at end of day. Net Total Return indices are also calculated.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Emerging Markets China A Inclusion	2.2	0.1	0.3	0.3	-8.1	-29.9	-34.8	-35.1
FTSE Emerging	2.2	0.1	0.3	0.3	-8.1	-29.9	-34.8	-35.1
FTSE Emerging Markets All Cap China A Inclusion	2.2	0.1	0.3	0.3	-8.1	-29.5	-33.4	-35.6
FTSE Emerging All Cap	2.2	0.1	0.3	0.3	-8.1	-29.6	-33.7	-35.7

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
 Drawdown - based on daily data

Top 10 Constituents

Constituent	Country/Market	ICB Supersector	Net MCap (USDm)	Wgt %
Taiwan Semiconductor Manufacturing	Taiwan	Technology	771,628	9.90
Tencent Holdings (P Chip)	China	Technology	322,178	4.13
Alibaba Group Holding (P Chip)	China	Retailers	206,624	2.65
Meituan Dianping (P Chip)	China	Technology	132,325	1.70
HDFC Bank	India	Banks	116,114	1.49
Reliance Industries	India	Energy	105,195	1.35
PDD Holdings Inc ADS (N Shares)	China	Technology	85,195	1.09
Hon Hai Precision Industry	Taiwan	Technology	78,719	1.01
Infosys	India	Technology	73,272	0.94
China Construction Bank (H)	China	Banks	72,405	0.93
Totals			1,963,655	25.20

ICB Supersector Breakdown

ICB Code	ICB Supersector	FTSE Emerging Markets China A Inclusion			FTSE Emerging		
		No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
1010	Technology	232	2,139,199	27.45	230	2,138,791	27.45
1510	Telecommunications	73	312,342	4.01	73	312,319	4.01
2010	Health Care	183	270,798	3.48	183	270,743	3.47
3010	Banks	170	1,303,830	16.73	170	1,303,749	16.73
3020	Financial Services	116	231,092	2.97	116	231,041	2.97
3030	Insurance	45	239,690	3.08	45	239,673	3.08
3510	Real Estate	95	167,709	2.15	95	167,696	2.15
4010	Automobiles and Parts	70	216,606	2.78	70	216,575	2.78
4020	Consumer Products and Services	82	187,448	2.41	82	187,424	2.41
4030	Media	29	24,337	0.31	29	24,329	0.31
4040	Retailers	50	362,087	4.65	50	362,082	4.65
4050	Travel and Leisure	42	127,859	1.64	42	127,852	1.64
4510	Food Beverage and Tobacco	113	265,293	3.40	113	265,211	3.40
4520	Personal Care Drug and Grocery Stores	49	136,362	1.75	49	136,358	1.75
5010	Construction and Materials	85	156,082	2.00	85	156,062	2.00
5020	Industrial Goods and Services	291	475,137	6.10	291	475,032	6.10
5510	Basic Resources	142	310,855	3.99	142	310,814	3.99
5520	Chemicals	107	135,300	1.74	107	135,269	1.74
6010	Energy	113	444,449	5.70	113	444,404	5.70
6510	Utilities	141	286,228	3.67	141	286,192	3.67
Totals		2228	7,792,704	100.00	2226	7,791,614	100.00

INFORMATION

Index Universe

FTSE Emerging Markets All Cap Index and FTSE China A All Cap Index

Index Launch

26 May 2015

Base Date

30 December 2005

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day

End-of-Day Distribution

Via FTP and email

Currency

USD, EUR, GBP, JPY, AUD, CNY

Review Dates

Reviewed semi-annually in March and September

ICB Supersector Breakdown

ICB Code	ICB Supersector	FTSE Emerging Markets All Cap China A Inclusion			FTSE Emerging All Cap		
		No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
1010	Technology	628	2,296,377	26.37	615	2,295,435	26.38
1510	Telecommunications	143	333,318	3.83	140	333,091	3.83
2010	Health Care	418	352,499	4.05	397	351,594	4.04
3010	Banks	213	1,325,789	15.22	213	1,325,707	15.24
3020	Financial Services	188	288,932	3.32	188	288,879	3.32
3030	Insurance	59	246,731	2.83	59	246,713	2.84
3510	Real Estate	268	247,282	2.84	251	246,621	2.83
4010	Automobiles and Parts	155	245,889	2.82	146	245,397	2.82
4020	Consumer Products and Services	206	230,658	2.65	193	230,106	2.64
4030	Media	72	31,662	0.36	67	31,454	0.36
4040	Retailers	102	379,110	4.35	94	378,787	4.35
4050	Travel and Leisure	89	142,807	1.64	84	142,500	1.64
4510	Food Beverage and Tobacco	224	303,072	3.48	217	302,749	3.48
4520	Personal Care Drug and Grocery Stores	77	146,977	1.69	74	146,841	1.69
5010	Construction and Materials	206	202,718	2.33	196	202,299	2.33
5020	Industrial Goods and Services	700	598,301	6.87	665	596,560	6.86
5510	Basic Resources	301	373,511	4.29	292	372,991	4.29
5520	Chemicals	262	178,655	2.05	249	178,002	2.05
6010	Energy	191	469,641	5.39	188	469,493	5.40
6510	Utilities	226	315,854	3.63	219	315,452	3.63
Totals		4728	8,709,783	100.00	4547	8,700,671	100.00

Country/Market Breakdown

Country/Market	FTSE Emerging Markets China A Inclusion			FTSE Emerging		
	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
Brazil	80	357,908	4.59	80	357,908	4.59
Chile	20	40,007	0.51	20	40,007	0.51
China	1235	2,386,670	30.63	1233	2,385,581	30.62
Colombia	4	8,177	0.10	4	8,177	0.10
Czech Rep.	4	10,541	0.14	4	10,541	0.14
Egypt	1	3,699	0.05	1	3,699	0.05
Greece	29	45,141	0.58	29	45,141	0.58
Hungary	5	20,145	0.26	5	20,145	0.26
Iceland	10	9,080	0.12	10	9,080	0.12
India	243	1,731,344	22.22	243	1,731,344	22.22
Indonesia	39	144,306	1.85	39	144,306	1.85
Kuwait	8	60,132	0.77	8	60,132	0.77
Malaysia	39	146,894	1.89	39	146,894	1.89
Mexico	37	165,378	2.12	37	165,378	2.12
Philippines	23	52,688	0.68	23	52,688	0.68
Qatar	17	69,520	0.89	17	69,520	0.89
Romania	7	11,519	0.15	7	11,519	0.15
Saudi Arabia	64	337,995	4.34	64	337,995	4.34
South Africa	40	262,660	3.37	40	262,660	3.37
Taiwan	128	1,562,126	20.05	128	1,562,126	20.05
Thailand	49	156,774	2.01	49	156,774	2.01
Turkiye	114	81,222	1.04	114	81,222	1.04
UAE	32	128,775	1.65	32	128,775	1.65
Totals	2228	7,792,704	100.00	2226	7,791,614	100.00

Country/Market Breakdown

Country/Market	FTSE Emerging Markets All Cap China A Inclusion			FTSE Emerging All Cap		
	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
Brazil	160	395,867	4.55	160	395,867	4.55
Chile	30	44,326	0.51	30	44,326	0.51
China	2588	2,562,650	29.42	2407	2,553,539	29.35
Colombia	4	8,177	0.09	4	8,177	0.09
Czech Rep.	4	10,541	0.12	4	10,541	0.12
Egypt	6	6,839	0.08	6	6,839	0.08
Greece	33	45,890	0.53	33	45,890	0.53
Hungary	5	20,145	0.23	5	20,145	0.23
Iceland	15	10,132	0.12	15	10,132	0.12
India	561	2,009,594	23.07	561	2,009,594	23.10
Indonesia	76	164,752	1.89	76	164,752	1.89
Kuwait	25	70,905	0.81	25	70,905	0.81
Malaysia	86	176,599	2.03	86	176,599	2.03
Mexico	47	171,251	1.97	47	171,251	1.97
Philippines	30	55,462	0.64	30	55,462	0.64
Qatar	21	72,431	0.83	21	72,431	0.83
Romania	9	11,853	0.14	9	11,853	0.14
Saudi Arabia	101	360,992	4.14	101	360,992	4.15
South Africa	80	295,969	3.40	80	295,969	3.40
Taiwan	520	1,803,361	20.71	520	1,803,361	20.73
Thailand	122	189,799	2.18	122	189,799	2.18
Turkiye	163	87,328	1.00	163	87,328	1.00
UAE	42	134,917	1.55	42	134,917	1.55
Totals	4728	8,709,783	100.00	4547	8,700,671	100.00

Index Characteristics

Attributes	FTSE Emerging Markets China A Inclusion	FTSE Emerging	FTSE Emerging Markets All Cap China A Inclusion	FTSE Emerging All Cap
Number of constituents	2228	2226	4728	4547
Net MCap (USDm)	7,792,704	7,791,614	8,709,783	8,700,671
Dividend Yield %	2.70	2.70	2.66	2.66
Constituent Sizes (Net MCap USDm)				
Average	3,498	3,500	1,842	1,913
Largest	771,628	771,628	771,628	771,628
Smallest	32	32	25	27
Median	797	798	348	379
Weight of Largest Constituent (%)	9.90	9.90	8.86	8.87
Top 10 Holdings (% Index MCap)	25.20	25.20	22.55	22.57

© 2024 London Stock Exchange Group plc and its applicable group undertakings ("LSEG"). LSEG includes (1) FTSE International Limited ("FTSE"), (2) Frank Russell Company ("Russell"), (3) FTSE Global Debt Capital Markets Inc. and FTSE Global Debt Capital Markets Limited (together, "FTSE Canada"), (4) FTSE Fixed Income Europe Limited ("FTSE FI Europe"), (5) FTSE Fixed Income LLC ("FTSE FI"), (6) FTSE (Beijing) Consulting Limited ("WOFE") (7) Refinitiv Benchmark Services (UK) Limited ("RBSL"), (8) Refinitiv Limited ("RL") and (9) Beyond Ratings S.A.S. ("BR"). All rights reserved.

FTSE Russell® is a trading name of FTSE, Russell, FTSE Canada, FTSE FI, FTSE FI Europe, WOFE, RBSL, RL, and BR. "FTSE®", "Russell®", "FTSE Russell®", "FTSE4Good®", "ICB®", "Refinitiv", "Beyond Ratings®", "WMR™", "FR™" and all other trademarks and service marks used herein (whether registered or unregistered) are trademarks and/or service marks owned or licensed by the applicable member of LSEG or their respective licensors and are owned, or used under licence, by FTSE, Russell, FTSE Canada, FTSE FI, FTSE FI Europe, WOFE, RBSL, RL or BR. FTSE International Limited is authorised and regulated by the Financial Conduct Authority as a benchmark administrator. Refinitiv Benchmark Services (UK) Limited is authorised and regulated by the Financial Conduct Authority as a benchmark administrator.

All information is provided for information purposes only. All information and data contained in this publication is obtained by LSEG, from sources believed by it to be accurate and reliable. Because of the possibility of human and mechanical inaccuracy as well as other factors, however, such information and data is provided "as is" without warranty of any kind. No member of LSEG nor their respective directors, officers, employees, partners or licensors make any claim, prediction, warranty or representation whatsoever, expressly or impliedly, either as to the accuracy, timeliness, completeness, merchantability of any information or LSEG Products, or of results to be obtained from the use of LSEG products, including but not limited to indices, rates, data and analytics, or the fitness or suitability of the LSEG products for any particular purpose to which they might be put. The user of the information assumes the entire risk of any use it may make or permit to be made of the information.

No responsibility or liability can be accepted by any member of LSEG nor their respective directors, officers, employees, partners or licensors for (a) any loss or damage in whole or in part caused by, resulting from, or relating to any inaccuracy (negligent or otherwise) or other circumstance involved in procuring, collecting, compiling, interpreting, analysing, editing, transcribing, transmitting, communicating or delivering any such information or data or from use of this document or links to this document or (b) any direct, indirect, special, consequential or incidental damages whatsoever, even if any member of LSEG is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, such information.

No member of LSEG nor their respective directors, officers, employees, partners or licensors provide investment advice and nothing in this document should be taken as constituting financial or investment advice. No member of LSEG nor their respective directors, officers, employees, partners or licensors make any representation regarding the advisability of investing in any asset or whether such investment creates any legal or compliance risks for the investor. A decision to invest in any such asset should not be made in reliance on any information herein. Indices and rates cannot be invested in directly. Inclusion of an asset in an index or rate is not a recommendation to buy, sell or hold that asset nor confirmation that any particular investor may lawfully buy, sell or hold the asset or an index or rate containing the asset. The general information contained in this publication should not be acted upon without obtaining specific legal, tax, and investment advice from a licensed professional.

Past performance is no guarantee of future results. Charts and graphs are provided for illustrative purposes only. Index and/or rate returns shown may not represent the results of the actual trading of investable assets. Certain returns shown may reflect back-tested performance. All performance presented prior to the index or rate inception date is back-tested performance. Back-tested performance is not actual performance, but is hypothetical. The back-test calculations are based on the same methodology that was in effect when the index or rate was officially launched. However, back-tested data may reflect the application of the index or rate methodology with the benefit of hindsight, and the historic calculations of an index or rate may change from month to month based on revisions to the underlying economic data used in the calculation of the index or rate.

No part of this information may be reproduced, stored in a retrieval system or transmitted in any form or by any means, electronic, mechanical, photocopying, recording or otherwise, without prior written permission of the applicable member of LSEG. Use and distribution of LSEG data requires a licence from LSEG and/or its licensors.

Data definitions available from
info@ftserussell.com

To learn more, visit lseg.com/ftse-russell;
email info@ftserussell.com; or
call your regional Client Services Team office:

EMEA

+44 (0) 20 7866 1810

North America

+1 877 503 6437

Asia-Pacific

Hong Kong +852 2164 3333

Tokyo +81 3 6441 1430

Sydney +61 (0) 2 7228 5659