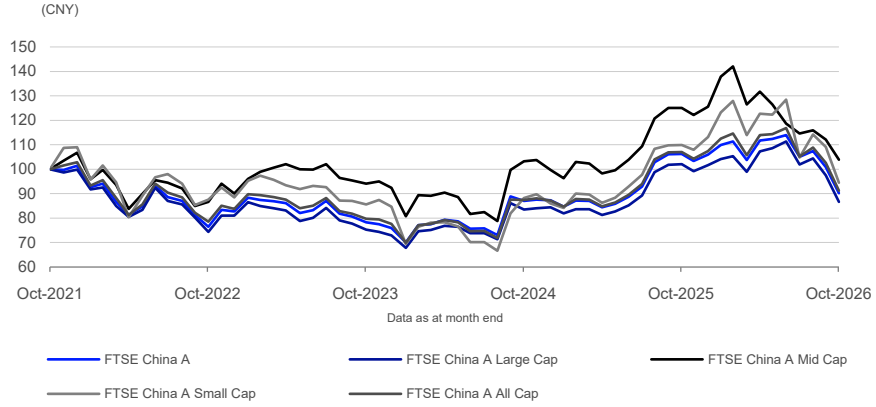
FTSE Global China A Inclusion Index Series

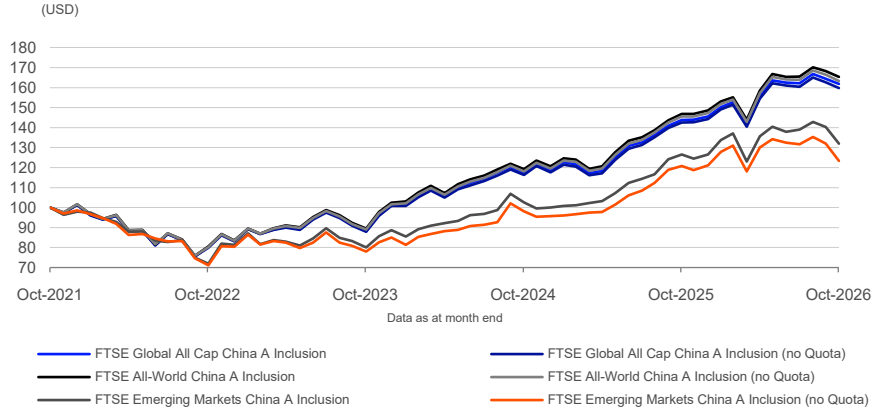
Data as at: 30 October 2026

The FTSE Global China A Inclusion Index Series is a series of benchmarks providing market participants with a choice of how to include China A Shares in global benchmarks. There are two versions of FTSE Global China A Inclusion Indexes. The headline version provides investors with an indication of China A Shares weights in FTSE global indexes based on the aggregate approved QFII/RQFII quota. The "no Quota" version provides an indication of China A Shares weights in FTSE global indexes at their full investability weight.

5-Year Performance - Total Return (CNY)



5-Year Performance - Total Return (USD)



Performance and Volatility - Total Return (CNY)

Index (CNY)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE China A	-14.2	-19.4	-14.9	-15.2	15.2	-9.8	4.8	-2.0	17.6	17.6	19.0
FTSE China A Large Cap	-15.1	-19.3	-14.8	-15.1	15.0	-13.4	4.8	-2.8	17.8	17.2	19.1
FTSE China A Mid Cap	-9.3	-21.1	-17.3	-16.9	10.5	3.9	3.4	0.8	19.1	21.6	21.4
FTSE China A Small Cap	-9.8	-23.0	-16.5	-14.1	10.3	-5.5	3.3	-1.1	25.5	24.5	26.4
FTSE China A All Cap	-13.3	-20.0	-15.1	-14.8	14.4	-8.8	4.6	-1.8	18.8	18.4	19.8
FTSE China Inclusion (no Quota)	-13.5	-17.7	-19.4	-22.2	17.0	-13.0	5.4	-2.7	16.1	19.8	20.9

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

FEATURES

Coverage

FTSE Global Equity Indexes plus China A Shares. China A Shares can be weighted by aggregate approved quota, no quota restrictions, or a customised quota allocation.

Objective

The indexes are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies at end of day. Net Total Return indexes are also calculated.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Performance and Volatility - Total Return (USD)

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Global All Cap China A Inclusion	-0.2	3.8	11.2	12.6	83.0	61.8	22.3	10.1	11.3	12.4	14.9
FTSE Global All Cap China A Inclusion (no Quota)	-0.5	3.4	10.7	12.1	81.7	59.8	22.0	9.8	11.3	12.3	14.8
FTSE All-World China A Inclusion	-0.1	4.3	11.3	12.6	84.7	65.4	22.7	10.6	11.3	12.3	14.7
FTSE All-World China A Inclusion (no Quota)	-0.4	3.9	10.9	12.2	83.5	63.4	22.4	10.3	11.2	12.2	14.6
FTSE Emerging Markets China A Inclusion	-5.0	-2.7	4.4	4.3	64.9	32.0	18.1	5.7	15.8	15.9	15.6
FTSE Emerging Markets China A Inclusion (no Quota)	-6.3	-5.1	1.9	2.1	58.4	23.4	16.6	4.3	15.5	15.4	15.6

* Compound annual returns measured over 3 and 5 years respectively
** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return (CNY)

Index % (CNY)	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
FTSE China A	-12.1	13.3	-26.1	36.1	30.5	3.3	-18.4	-8.1	14.9	21.4
FTSE China A Large Cap	-11.2	17.6	-24.7	37.7	32.1	-0.2	-19.0	-9.9	15.6	20.4
FTSE China A Mid Cap	-15.1	-8.1	-32.5	32.0	24.4	15.6	-15.7	2.7	7.9	26.0
FTSE China A Small Cap	-19.4	-16.6	-36.2	24.9	20.5	23.3	-18.9	-4.3	1.7	31.5
FTSE China A All Cap	-13.9	6.0	-28.1	34.1	28.6	6.9	-18.5	-7.4	12.2	23.3
FTSE China Inclusion (no Quota)	-2.9	23.4	-20.0	30.3	25.4	-14.5	-16.3	-9.1	20.1	24.6

Year-on-Year Performance - Total Return (USD)

Index % (USD)	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
FTSE Global All Cap China A Inclusion	8.8	24.3	-9.7	27.1	16.8	18.5	-17.9	22.2	16.8	22.6
FTSE Global All Cap China A Inclusion (no Quota)	7.9	24.0	-10.4	27.2	17.2	18.3	-18.1	21.4	16.7	22.7
FTSE All-World China A Inclusion	8.5	24.6	-9.2	27.3	16.6	18.9	-17.7	22.6	17.7	23.1
FTSE All-World China A Inclusion (no Quota)	7.8	24.5	-9.7	27.4	17.0	18.6	-17.8	21.9	17.6	23.2
FTSE Emerging Markets China A Inclusion	11.6	32.0	-13.8	21.1	15.7	0.2	-17.0	9.1	12.8	26.4
FTSE Emerging Markets China A Inclusion (no Quota)	4.7	29.7	-16.9	23.4	19.2	1.2	-18.5	5.8	12.6	26.5

Return/Risk Ratio and Drawdown - Total Return (CNY)

Index (CNY)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE China A	-0.9	0.3	-0.1	0.2	-22.6	-22.6	-33.8	-36.3
FTSE China A Large Cap	-0.9	0.3	-0.1	0.2	-23.1	-23.1	-35.2	-40.4
FTSE China A Mid Cap	-0.8	0.2	0.0	0.1	-26.9	-26.9	-30.3	-46.2
FTSE China A Small Cap	-0.5	0.2	0.0	-0.1	-27.7	-31.1	-43.4	-53.6
FTSE China A All Cap	-0.8	0.3	-0.1	0.1	-23.6	-23.6	-35.5	-35.5
FTSE China Inclusion (no Quota)	-1.4	0.3	-0.1	0.1	-24.0	-24.8	-35.5	-48.9

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

INFORMATION

Index Universe

FTSE Global Equity Index Series + China A Shares

Index Launch

5 June 2014

Base Date

30 December 2005

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day

End-of-Day Distribution

Via FTP and email

Currency

USD, EUR, GBP, JPY, AUD, CNY

Review Dates

Reviewed semi-annually in March and September

Return/Risk Ratio and Drawdown - Total Return (USD)

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Global All Cap China A Inclusion	1.1	1.8	0.7	0.8	-9.2	-15.9	-26.1	-34.3
FTSE Global All Cap China A Inclusion (no Quota)	1.0	1.8	0.7	0.8	-9.2	-15.7	-26.1	-33.8
FTSE All-World China A Inclusion	1.1	1.9	0.7	0.9	-9.3	-15.6	-26.0	-33.6
FTSE All-World China A Inclusion (no Quota)	1.1	1.9	0.7	0.9	-9.2	-15.5	-26.0	-33.2
FTSE Emerging Markets China A Inclusion	0.2	1.2	0.4	0.5	-10.9	-15.1	-29.9	-35.0
FTSE Emerging Markets China A Inclusion (no Quota)	0.1	1.1	0.3	0.4	-10.5	-14.6	-30.3	-35.2

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

Top 10 Constituents - FTSE China A

Constituent	ICB Supersector	Net MCap (USDm)	Wgt %
Kweichow Moutai (A)	Food Beverage and Tobacco	73,336	3.21
Contemporary Amperex Technology (A)	Industrial Goods and Services	43,195	1.89
China Merchants Bank (A)	Banks	37,795	1.66
China Yangtze Power (A)	Utilities	30,613	1.34
Industrial and Commercial Bank of China (A)	Banks	27,972	1.23
Agricultural Bank of China (A)	Banks	27,919	1.22
Zhongji Innolight (A)	Telecommunications	25,907	1.14
Zijin Mining Group (A)	Basic Resources	23,921	1.05
Ping An Insurance (Group) Company Of China (A)	Insurance	23,679	1.04
Cambricon Technologies (A)	Technology	23,261	1.02
Totals		**337,597**	**14.80**

Top 10 Constituents - FTSE All-World China A Inclusion

Constituent	Country/Market	ICB Supersector	Net MCap (USDm)	Wgt %
Apple Inc.	USA	Technology	4,970,503	4.79
Nvidia	USA	Technology	4,762,086	4.59
Microsoft Corp	USA	Technology	3,868,011	3.72
Amazon.Com	USA	Retailers	2,325,869	2.24
Taiwan Semiconductor Manufacturing	Taiwan	Technology	1,764,672	1.70
Alphabet Class A	USA	Technology	1,626,595	1.57
Broadcom	USA	Technology	1,513,252	1.46
Meta Platforms Inc	USA	Technology	1,348,524	1.30
Alphabet Class C	USA	Technology	1,319,624	1.27
Tesla	USA	Automobiles and Parts	1,165,090	1.12
Totals			**24,664,228**	**23.75**

Top 10 Constituents - FTSE All-World China A Inclusion (no Quota)

Constituent	Country/Market	ICB Supersector	Net MCap (USDm)	Wgt %
Apple Inc.	USA	Technology	4,970,503	4.71
Nvidia	USA	Technology	4,762,086	4.51
Microsoft Corp	USA	Technology	3,868,011	3.66
Amazon.Com	USA	Retailers	2,325,869	2.20
Taiwan Semiconductor Manufacturing	Taiwan	Technology	1,764,672	1.67
Alphabet Class A	USA	Technology	1,626,595	1.54
Broadcom	USA	Technology	1,513,252	1.43
Meta Platforms Inc	USA	Technology	1,348,524	1.28
Alphabet Class C	USA	Technology	1,319,624	1.25
Tesla	USA	Automobiles and Parts	1,165,090	1.10
Totals			**24,664,228**	**23.37**

ICB Supersector Breakdown - All-World indices

		FTSE All-World China A Inclusion			FTSE All-World China A Inclusion (no Quota)		
ICB Code	ICB Supersector	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
1010	Technology	505	34,713,655	33.43	505	35,015,643	33.17
1510	Telecommunications	128	3,304,981	3.18	128	3,385,661	3.21
2010	Health Care	297	9,140,917	8.80	297	9,242,711	8.76
3010	Banks	294	8,332,585	8.02	294	8,533,943	8.09
3020	Financial Services	219	4,335,064	4.17	219	4,421,513	4.19
3030	Insurance	130	3,008,720	2.90	130	3,038,860	2.88
3510	Real Estate	206	1,785,593	1.72	206	1,798,937	1.70
4010	Automobiles and Parts	123	2,168,622	2.09	123	2,214,689	2.10
4020	Consumer Products and Services	166	1,835,008	1.77	166	1,886,799	1.79
4030	Media	50	730,488	0.70	50	743,037	0.70
4040	Retailers	93	5,235,666	5.04	93	5,243,012	4.97
4050	Travel and Leisure	105	1,364,589	1.31	105	1,375,191	1.30
4510	Food Beverage and Tobacco	184	2,660,703	2.56	184	2,787,299	2.64
4520	Personal Care Drug and Grocery Stores	96	1,671,063	1.61	96	1,677,790	1.59
5010	Construction and Materials	152	1,219,279	1.17	152	1,252,896	1.19
5020	Industrial Goods and Services	641	11,476,659	11.05	641	11,707,152	11.09
5510	Basic Resources	227	2,104,283	2.03	227	2,222,597	2.11
5520	Chemicals	172	1,171,602	1.13	172	1,262,762	1.20
6010	Energy	183	4,802,221	4.62	183	4,881,764	4.63
6510	Utilities	234	2,778,945	2.68	234	2,859,334	2.71
Totals		**4205**	**103,840,644**	**100.00**	**4205**	**105,551,590**	**100.00**

ICB Supersector Breakdown - China A and Emerging indices

		FTSE China A All Cap			FTSE Emerging Markets China A Inclusion			FTSE Emerging Markets China A Inclusion (no Quota)		
ICB Code	ICB Supersector	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
1010	Technology	376	479,413	17.46	316	3,579,654	35.94	316	3,881,641	33.26
1510	Telecommunications	58	121,248	4.42	75	384,149	3.86	75	464,829	3.98
2010	Health Care	215	179,542	6.54	165	340,989	3.42	165	442,783	3.79
3010	Banks	43	275,364	10.03	172	1,605,661	16.12	172	1,807,019	15.48
3020	Financial Services	57	118,945	4.33	121	260,042	2.61	121	346,491	2.97
3030	Insurance	5	41,030	1.49	47	290,567	2.92	47	320,706	2.75
3510	Real Estate	55	28,826	1.05	91	175,784	1.76	91	189,127	1.62
4010	Automobiles and Parts	89	83,000	3.02	69	171,842	1.73	69	217,909	1.87
4020	Consumer Products and Services	86	83,956	3.06	82	197,978	1.99	82	249,770	2.14
4030	Media	47	27,645	1.01	24	9,118	0.09	24	21,666	0.19
4040	Retailers	23	14,767	0.54	42	353,717	3.55	42	361,063	3.09
4050	Travel and Leisure	18	16,125	0.59	43	111,099	1.12	43	121,701	1.04
4510	Food Beverage and Tobacco	85	184,945	6.74	104	234,418	2.35	104	361,015	3.09
4520	Personal Care Drug and Grocery Stores	24	12,944	0.47	42	100,470	1.01	42	107,197	0.92
5010	Construction and Materials	81	61,227	2.23	84	151,161	1.52	84	184,778	1.58
5020	Industrial Goods and Services	426	414,669	15.10	310	614,657	6.17	310	845,150	7.24
5510	Basic Resources	163	197,827	7.21	151	453,231	4.55	151	571,545	4.90
5520	Chemicals	171	157,657	5.74	117	179,158	1.80	117	270,319	2.32
6010	Energy	84	121,750	4.43	111	474,280	4.76	111	553,824	4.75
6510	Utilities	92	124,804	4.55	137	272,698	2.74	137	353,087	3.03
Totals		**2198**	**2,745,687**	**100.00**	**2303**	**9,960,676**	**100.00**	**2303**	**11,671,622**	**100.00**

Country/Market Breakdown - All-World indices

	FTSE All-World China A Inclusion			FTSE All-World China A Inclusion (no Quota)		
Country/Market	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
Australia	100	1,671,635	1.61	100	1,671,635	1.58
Austria	10	88,354	0.09	10	88,354	0.08
Belgium	14	259,906	0.25	14	259,906	0.25
Brazil	64	414,305	0.40	64	414,305	0.39
Canada	87	3,191,853	3.07	87	3,191,853	3.02
Chile	21	63,044	0.06	21	63,044	0.06
China	1320	2,632,703	2.54	1320	4,343,650	4.12
Colombia	8	30,168	0.03	8	30,168	0.03
Czech Rep.	5	15,068	0.01	5	15,068	0.01
Denmark	17	361,870	0.35	17	361,870	0.34
Egypt	3	7,776	0.01	3	7,776	0.01
Finland	13	238,354	0.23	13	238,354	0.23
France	56	1,977,614	1.90	56	1,977,614	1.87
Germany	60	1,901,920	1.83	60	1,901,920	1.80
Greece	10	64,534	0.06	10	64,534	0.06
Hong Kong	62	470,073	0.45	62	470,073	0.45
Hungary	6	43,768	0.04	6	43,768	0.04
Iceland	7	6,972	0.01	7	6,972	0.01
India	274	1,598,444	1.54	274	1,598,444	1.51
Indonesia	35	60,337	0.06	35	60,337	0.06
Ireland	5	84,791	0.08	5	84,791	0.08
Israel	50	315,621	0.30	50	315,621	0.30
Italy	34	749,824	0.72	34	749,824	0.71
Japan	442	6,158,592	5.93	442	6,158,592	5.83
Korea	142	2,331,285	2.25	142	2,331,285	2.21
Kuwait	8	67,854	0.07	8	67,854	0.06
Malaysia	37	156,550	0.15	37	156,550	0.15
Mexico	35	228,615	0.22	35	228,615	0.22
Netherlands	28	1,131,974	1.09	28	1,131,974	1.07
New Zealand	10	50,027	0.05	10	50,027	0.05
Norway	16	159,713	0.15	16	159,713	0.15
Philippines	21	39,779	0.04	21	39,779	0.04
Poland	10	120,600	0.12	10	120,600	0.11
Portugal	5	45,589	0.04	5	45,589	0.04
Qatar	17	61,314	0.06	17	61,314	0.06
Romania	6	14,706	0.01	6	14,706	0.01
Saudi Arabia	64	311,532	0.30	64	311,532	0.30
Singapore	36	373,960	0.36	36	373,960	0.35
South Africa	41	372,926	0.36	41	372,926	0.35
Spain	25	832,705	0.80	25	832,705	0.79
Sweden	53	731,231	0.70	53	731,231	0.69
Switzerland	50	2,156,832	2.08	50	2,156,832	2.04
Taiwan	136	3,433,866	3.31	136	3,433,866	3.25
Thailand	40	152,146	0.15	40	152,146	0.14
Turkiye	113	70,523	0.07	113	70,523	0.07
UAE	36	174,662	0.17	36	174,662	0.17
UK	84	3,299,667	3.18	84	3,299,667	3.13
USA	483	65,111,444	62.70	483	65,111,444	61.69
Vietnam	6	3,617	0.00	6	3,617	0.00
Totals	**4205**	**103,840,644**	**100.00**	**4205**	**105,551,590**	**100.00**

Country/Market Breakdown - Emerging indices

	FTSE Emerging Markets China A Inclusion			FTSE Emerging Markets China A Inclusion (no Quota)		
Country/Market	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
Brazil	64	414,305	4.16	64	414,305	3.55
Chile	21	63,044	0.63	21	63,044	0.54
China	1320	2,632,703	26.43	1320	4,343,650	37.22
Colombia	8	30,168	0.30	8	30,168	0.26
Czech Rep.	5	15,068	0.15	5	15,068	0.13
Egypt	3	7,776	0.08	3	7,776	0.07
Hungary	6	43,768	0.44	6	43,768	0.37
Iceland	7	6,972	0.07	7	6,972	0.06
India	274	1,598,444	16.05	274	1,598,444	13.70
Indonesia	35	60,337	0.61	35	60,337	0.52
Kuwait	8	67,854	0.68	8	67,854	0.58
Malaysia	37	156,550	1.57	37	156,550	1.34
Mexico	35	228,615	2.30	35	228,615	1.96
Philippines	21	39,779	0.40	21	39,779	0.34
Qatar	17	61,314	0.62	17	61,314	0.53
Romania	6	14,706	0.15	6	14,706	0.13
Saudi Arabia	64	311,532	3.13	64	311,532	2.67
South Africa	41	372,926	3.74	41	372,926	3.20
Taiwan	136	3,433,866	34.47	136	3,433,866	29.42
Thailand	40	152,146	1.53	40	152,146	1.30
Turkiye	113	70,523	0.71	113	70,523	0.60
UAE	36	174,662	1.75	36	174,662	1.50
Vietnam	6	3,617	0.04	6	3,617	0.03
Totals	**2303**	**9,960,676**	**100.00**	**2303**	**11,671,622**	**100.00**

Index Characteristics - China A indices (CNY)

Attributes	FTSE China A	FTSE China A All Cap
Number of constituents	1021	2198
Net MCap (CNYm)	15,183,392	18,274,469
Dividend Yield %	2.35	2.17
Constituent Sizes (Net MCap CNYm)		
Average	14,871	8,314
Largest	488,102	488,102
Smallest	1,307	810
Median	7,418	3,547
Weight of Largest Constituent (%)	3.21	2.67
Top 10 Holdings (% Index MCap)	14.80	12.30

Index Characteristics - All-World indices

Attributes	FTSE All-World China A Inclusion	FTSE All-World China A Inclusion (no Quota)
Number of constituents	4205	4205
Dividend Yield %	1.63	1.64
Constituent (Wgt %)		
Average	0.02	0.02
Largest	4.79	4.71
Median	0.00	0.00
Top 10 Holdings (Wgt %)	23.76	23.35

Index Characteristics - Emerging indices

Attributes	FTSE Emerging Markets China A Inclusion	FTSE Emerging Markets China A Inclusion (no Quota)
Number of constituents	2303	2303
Dividend Yield %	2.57	2.54
Constituent (Wgt %)		
Average	0.04	0.04
Largest	17.72	15.12
Median	0.01	0.01
Top 10 Holdings (Wgt %)	30.24	25.81

© 2026 London Stock Exchange Group plc and its applicable group undertakings ("LSEG"). LSEG includes (1) FTSE International Limited ("FTSE"), (2) Frank Russell Company ("Russell"), (3) FTSE Global Debt Capital Markets Inc. "FTSE Canada", (4) FTSE Fixed Income LLC ("FTSE FI"), (5) FTSE (Beijing) Consulting Limited ("WOFE"). All rights reserved.

FTSE Russell® is a trading name of FTSE, Russell, FTSE Canada, FTSE FI, WOFE, and other LSEG entities providing LSEG Benchmark and Index services. "FTSE®", "Russell®", "FTSE Russell®", "FTSE4Good®", "ICB®", "Refinitiv" , "Beyond Ratings®", "WMR™" , "FR™" and all other trademarks and service marks used herein (whether registered or unregistered) are trademarks and/or service marks owned or licensed by the applicable member of LSEG or their respective licensors.

FTSE International Limited is authorised and regulated by the Financial Conduct Authority as a benchmark administrator.

All information is provided for information purposes only. All information and data contained in this publication is obtained by LSEG, from sources believed by it to be accurate and reliable. Because of the possibility of human and mechanical inaccuracy as well as other factors, however, such information and data is provided "as is" without warranty of any kind. No member of LSEG nor their respective directors, officers, employees, partners or licensors make any claim, prediction, warranty or representation whatsoever, expressly or impliedly, either as to the accuracy, timeliness, completeness, merchantability of any information or LSEG Products, or of results to be obtained from the use of LSEG products, including but not limited to indices, rates, data and analytics, or the fitness or suitability of the LSEG products for any particular purpose to which they might be put. The user of the information assumes the entire risk of any use it may make or permit to be made of the information.

No responsibility or liability can be accepted by any member of LSEG nor their respective directors, officers, employees, partners or licensors for (a) any loss or damage in whole or in part caused by, resulting from, or relating to any inaccuracy (negligent or otherwise) or other circumstance involved in procuring, collecting, compiling, interpreting, analysing, editing, transcribing, transmitting, communicating or delivering any such information or data or from use of this document or links to this document or (b) any direct, indirect, special, consequential or incidental damages whatsoever, even if any member of LSEG is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, such information.

No member of LSEG nor their respective directors, officers, employees, partners or licensors provide investment advice and nothing in this document should be taken as constituting financial or investment advice. No member of LSEG nor their respective directors, officers, employees, partners or licensors make any representation regarding the advisability of investing in any asset or whether such investment creates any legal or compliance risks for the investor. A decision to invest in any such asset should not be made in reliance on any information herein. Indices and rates cannot be invested in directly. Inclusion of an asset in an index or rate is not a recommendation to buy, sell or hold that asset nor confirmation that any particular investor may lawfully buy, sell or hold the asset or an index or rate containing the asset. The general information contained in this publication should not be acted upon without obtaining specific legal, tax, and investment advice from a licensed professional.

Past performance is no guarantee of future results. Charts and graphs are provided for illustrative purposes only. Index and/or rate returns shown may not represent the results of the actual trading of investable assets. Certain returns shown may reflect back-tested performance. All performance presented prior to the index or rate inception date is back-tested performance. Back-tested performance is not actual performance, but is hypothetical. The back-test calculations are based on the same methodology that was in effect when the index or rate was officially launched. However, back-tested data may reflect the application of the index or rate methodology with the benefit of hindsight, and the historic calculations of an index or rate may change from month to month based on revisions to the underlying economic data used in the calculation of the index or rate.

No part of this information may be reproduced, stored in a retrieval system or transmitted in any form or by any means, electronic, mechanical, photocopying, recording or otherwise, without prior written permission of the applicable member of LSEG. Use and distribution of LSEG data requires a licence from LSEG and/or its licensors.

Data definitions available from info@ftserussell.com

To learn more, visit lseg.com/ftse-russell; email info@ftserussell.com; or call your regional Client Services Team office:

EMEA

+44 (0) 20 7866 1810

North America

+1 877 503 6437

Asia-Pacific

Hong Kong +852 2164 3333
Tokyo +81 3 6441 1430
Sydney +61 (0) 2 7228 5659