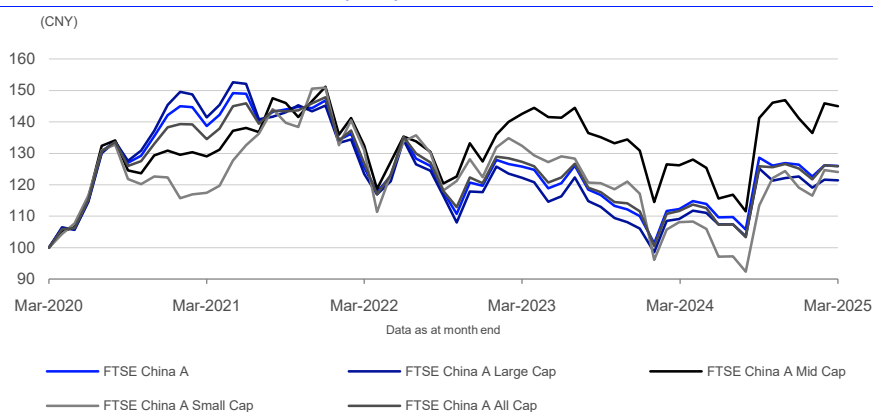


# FTSE Global China A Inclusion Index Series

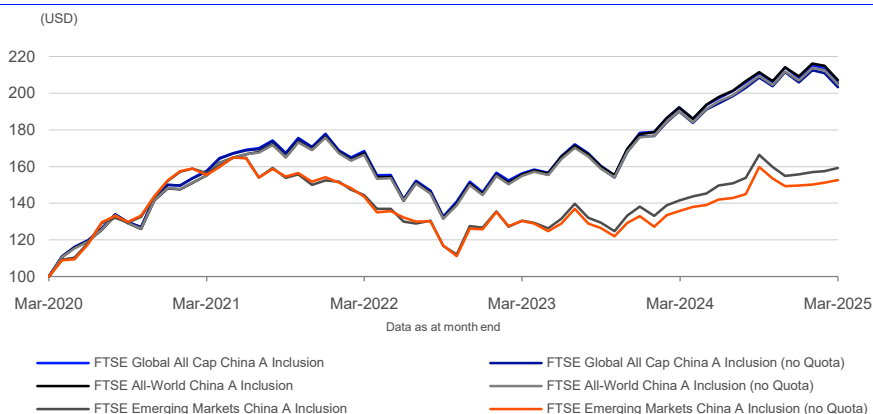
Data as at: 31 March 2025

The FTSE Global China A Inclusion Index Series is a series of benchmarks providing market participants with a choice of how to include China A Shares in global benchmarks. There are two versions of FTSE Global China A Inclusion Indexes. The headline version provides investors with an indication of China A Shares weights in FTSE global indexes based on the aggregate approved QFII/RQFII quota. The "no Quota" version provides an indication of China A Shares weights in FTSE global indexes at their full investability weight.

## 5-Year Performance - Total Return (CNY)



## 5-Year Performance - Total Return (USD)



## Performance and Volatility - Total Return (CNY)

Index (CNY)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE China A	-0.3	-2.1	-0.3	12.2	0.4	26.0	0.1	4.7	20.8	17.5	18.5
FTSE China A Large Cap	-0.9	-3.0	-0.9	11.3	-1.6	21.4	-0.5	4.0	20.1	17.1	18.7
FTSE China A Mid Cap	2.7	2.6	2.7	14.9	9.4	45.0	3.0	7.7	26.6	21.8	20.8
FTSE China A Small Cap	4.2	9.4	4.2	14.7	-5.3	24.1	-1.8	4.4	28.2	23.4	23.2
FTSE China A All Cap	0.5	0.0	0.5	12.8	-0.7	25.9	-0.2	4.7	21.7	18.1	18.6
FTSE China Inclusion (no Quota)	8.6	5.4	8.6	29.5	15.6	16.0	5.0	3.0	20.7	21.1	21.1

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

## FEATURES

### Coverage

FTSE Global Equity Indexes plus China A Shares. China A Shares can be weighted by aggregate approved quota, no quota restrictions, or a customised quota allocation.

### Objective

The indexes are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

### Investability

Stocks are selected and weighted to ensure that the index is investable.

### Liquidity

Stocks are screened to ensure that the index is tradable.

### Transparency

Index methodologies are freely available on the FTSE Russell website.

### Availability

The index is calculated based on price and total return methodologies at end of day. Net Total Return indexes are also calculated.

### Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Performance and Volatility - Total Return (USD)

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Global All Cap China A Inclusion	-1.3	-2.5	-1.3	6.9	22.1	105.7	6.9	15.5	11.2	15.3	15.8
FTSE Global All Cap China A Inclusion (no Quota)	-1.3	-2.5	-1.3	7.0	21.2	103.3	6.6	15.2	11.0	15.1	15.6
FTSE All-World China A Inclusion	-1.0	-2.1	-1.0	7.8	24.0	107.1	7.4	15.7	11.1	15.0	15.6
FTSE All-World China A Inclusion (no Quota)	-1.0	-2.1	-1.0	7.8	23.1	105.0	7.2	15.4	10.9	14.9	15.4
FTSE Emerging Markets China A Inclusion	2.2	-4.3	2.2	12.5	10.2	59.2	3.3	9.7	13.0	14.9	15.5
FTSE Emerging Markets China A Inclusion (no Quota)	1.9	-4.5	1.9	12.4	6.2	52.6	2.0	8.8	12.5	14.6	15.6

\* Compound annual returns measured over 3 and 5 years respectively  
\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return (CNY)

Index % (CNY)	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
FTSE China A	11.6	-12.1	13.3	-26.1	36.1	30.5	3.3	-18.4	-8.1	14.9
FTSE China A Large Cap	5.9	-11.2	17.6	-24.7	37.7	32.1	-0.2	-19.0	-9.9	15.6
FTSE China A Mid Cap	31.9	-15.1	-8.1	-32.5	32.0	24.4	15.6	-15.7	2.7	7.9
FTSE China A Small Cap	61.1	-19.4	-16.6	-36.2	24.9	20.5	23.3	-18.9	-4.3	1.7
FTSE China A All Cap	21.5	-13.9	6.0	-28.1	34.1	28.6	6.9	-18.5	-7.4	12.2
FTSE China Inclusion (no Quota)	5.5	-2.9	23.4	-20.0	30.3	25.4	-14.5	-16.3	-9.1	20.1

Year-on-Year Performance - Total Return (USD)

Index % (USD)	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
FTSE Global All Cap China A Inclusion	-1.6	8.8	24.3	-9.7	27.1	16.8	18.5	-17.9	22.2	16.8
FTSE Global All Cap China A Inclusion (no Quota)	-1.2	7.9	24.0	-10.4	27.2	17.2	18.3	-18.1	21.4	16.7
FTSE All-World China A Inclusion	-1.6	8.5	24.6	-9.2	27.3	16.6	18.9	-17.7	22.6	17.7
FTSE All-World China A Inclusion (no Quota)	-1.5	7.8	24.5	-9.7	27.4	17.0	18.6	-17.8	21.9	17.6
FTSE Emerging Markets China A Inclusion	-14.3	11.6	32.0	-13.8	21.1	15.7	0.2	-17.0	9.1	12.8
FTSE Emerging Markets China A Inclusion (no Quota)	-10.3	4.7	29.7	-16.9	23.4	19.2	1.2	-18.5	5.8	12.6

Return/Risk Ratio and Drawdown - Total Return (CNY)

Index (CNY)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE China A	0.6	0.0	0.3	0.0	-14.2	-26.7	-36.3	-49.8
FTSE China A Large Cap	0.5	0.0	0.2	0.1	-13.7	-27.9	-40.4	-46.9
FTSE China A Mid Cap	0.5	0.2	0.4	0.0	-18.1	-28.2	-32.4	-68.0
FTSE China A Small Cap	0.5	-0.1	0.2	-0.1	-20.7	-39.0	-43.4	-72.3
FTSE China A All Cap	0.6	0.0	0.3	0.0	-15.3	-28.7	-35.5	-55.7
FTSE China Inclusion (no Quota)	1.4	0.2	0.1	0.1	-14.4	-26.9	-48.9	-48.9

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table  
Drawdown - based on daily data

INFORMATION

Index Universe

FTSE Global Equity Index Series + China A Shares

Index Launch

5 June 2014

Base Date

30 December 2005

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day

End-of-Day Distribution

Via FTP and email

Currency

USD, EUR, GBP, JPY, AUD, CNY

Review Dates

Reviewed semi-annually in March and September

Return/Risk Ratio and Drawdown - Total Return (USD)

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Global All Cap China A Inclusion	0.6	0.5	1.0	0.6	-8.2	-22.3	-26.1	-34.3
FTSE Global All Cap China A Inclusion (no Quota)	0.6	0.5	1.0	0.6	-8.1	-22.2	-26.1	-33.8
FTSE All-World China A Inclusion	0.7	0.6	1.0	0.6	-8.2	-22.3	-26.0	-33.6
FTSE All-World China A Inclusion (no Quota)	0.7	0.6	1.0	0.6	-8.1	-22.2	-26.0	-33.2
FTSE Emerging Markets China A Inclusion	0.9	0.3	0.6	0.3	-11.9	-24.1	-34.8	-35.1
FTSE Emerging Markets China A Inclusion (no Quota)	1.0	0.2	0.6	0.2	-11.8	-24.0	-35.2	-36.1

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table  
Drawdown - based on daily data

Top 10 Constituents - FTSE China A

Constituent	ICB Supersector	Net MCap (USDm)	Wgt %
Kweichow Moutai (A)	Food Beverage and Tobacco	75,715	4.27
Contemporary Amperex Technology (A)	Industrial Goods and Services	42,963	2.42
China Merchants Bank (A)	Banks	34,481	1.94
China Yangtze Power (A)	Utilities	26,274	1.48
BYD (A)	Automobiles and Parts	26,246	1.48
Ping An Insurance (Group) Company Of China (A)	Insurance	21,456	1.21
Industrial and Commercial Bank of China (A)	Banks	20,493	1.15
Wuliangye Yibin (A)	Food Beverage and Tobacco	19,686	1.11
Industrial Bank (A)	Banks	17,326	0.98
Agricultural Bank of China (A)	Banks	17,206	0.97
Totals		301,845	17.01

Top 10 Constituents - FTSE All-World China A Inclusion

Constituent	Country/Market	ICB Supersector	Net MCap (USDm)	Wgt %
Apple Inc.	USA	Technology	3,268,334	4.23
Microsoft Corp	USA	Technology	2,787,861	3.61
Nvidia	USA	Technology	2,532,752	3.28
Amazon.Com	USA	Retailers	1,783,321	2.31
Meta Platforms Inc	USA	Technology	1,261,092	1.63
Alphabet Class A	USA	Technology	907,689	1.18
Broadcom	USA	Technology	768,975	1.00
Alphabet Class C	USA	Technology	757,068	0.98
Tesla	USA	Automobiles and Parts	719,267	0.93
Berkshire Hathaway B	USA	Financial Services	703,050	0.91
Totals			15,489,409	20.06

Top 10 Constituents - FTSE All-World China A Inclusion (no Quota)

Constituent	Country/Market	ICB Supersector	Net MCap (USDm)	Wgt %
Apple Inc.	USA	Technology	3,268,334	4.16
Microsoft Corp	USA	Technology	2,787,861	3.55
Nvidia	USA	Technology	2,532,752	3.23
Amazon.Com	USA	Retailers	1,783,321	2.27
Meta Platforms Inc	USA	Technology	1,261,092	1.61
Alphabet Class A	USA	Technology	907,689	1.16
Broadcom	USA	Technology	768,975	0.98
Alphabet Class C	USA	Technology	757,068	0.96
Tesla	USA	Automobiles and Parts	719,267	0.92
Berkshire Hathaway B	USA	Financial Services	703,050	0.90
Totals			15,489,409	19.72

## ICB Supersector Breakdown - All-World indices

		FTSE All-World China A Inclusion			FTSE All-World China A Inclusion (no Quota)		
ICB Code	ICB Supersector	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
1010	Technology	428	20,460,962	26.50	428	20,623,736	26.26
1510	Telecommunications	123	2,255,907	2.92	123	2,290,644	2.92
2010	Health Care	348	7,651,146	9.91	348	7,744,998	9.86
3010	Banks	284	6,027,156	7.81	284	6,179,966	7.87
3020	Financial Services	217	3,860,877	5.00	217	3,945,592	5.02
3030	Insurance	129	2,669,311	3.46	129	2,697,543	3.43
3510	Real Estate	237	1,779,372	2.30	237	1,798,517	2.29
4010	Automobiles and Parts	128	1,760,854	2.28	128	1,822,645	2.32
4020	Consumer Products and Services	178	2,007,892	2.60	178	2,049,561	2.61
4030	Media	65	964,718	1.25	65	979,399	1.25
4040	Retailers	105	4,420,632	5.73	105	4,430,122	5.64
4050	Travel and Leisure	111	1,354,358	1.75	111	1,365,749	1.74
4510	Food Beverage and Tobacco	212	2,502,999	3.24	212	2,643,397	3.37
4520	Personal Care Drug and Grocery Stores	105	1,569,948	2.03	105	1,577,194	2.01
5010	Construction and Materials	145	973,419	1.26	145	1,005,294	1.28
5020	Industrial Goods and Services	631	9,084,748	11.77	631	9,265,547	11.80
5510	Basic Resources	201	1,261,739	1.63	201	1,336,304	1.70
5520	Chemicals	166	991,284	1.28	166	1,042,002	1.33
6010	Energy	185	3,305,141	4.28	185	3,372,045	4.29
6510	Utilities	230	2,300,004	2.98	230	2,363,157	3.01
<b>Totals</b>		<b>4228</b>	<b>77,202,468</b>	<b>100.00</b>	<b>4228</b>	<b>78,533,413</b>	<b>100.00</b>

ICB Supersector Breakdown - China A and Emerging indices

		FTSE China A All Cap			FTSE Emerging Markets China A Inclusion			FTSE Emerging Markets China A Inclusion (no Quota)		
ICB Code	ICB Supersector	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
1010	Technology	320	303,129	13.65	236	1,992,937	25.45	236	2,155,711	23.53
1510	Telecommunications	60	62,331	2.81	75	371,983	4.75	75	406,720	4.44
2010	Health Care	237	166,657	7.50	188	279,860	3.57	188	373,712	4.08
3010	Banks	43	208,424	9.38	171	1,401,662	17.90	171	1,554,472	16.97
3020	Financial Services	60	116,836	5.26	121	240,137	3.07	121	324,852	3.55
3030	Insurance	6	38,463	1.73	46	231,809	2.96	46	260,041	2.84
3510	Real Estate	73	35,326	1.59	98	169,621	2.17	98	188,766	2.06
4010	Automobiles and Parts	84	102,246	4.60	71	240,148	3.07	71	301,939	3.30
4020	Consumer Products and Services	87	68,914	3.10	81	180,788	2.31	81	222,457	2.43
4030	Media	52	29,437	1.33	30	25,707	0.33	30	40,388	0.44
4040	Retailers	30	17,754	0.80	48	431,725	5.51	48	441,215	4.82
4050	Travel and Leisure	20	18,078	0.81	43	139,266	1.78	43	150,657	1.64
4510	Food Beverage and Tobacco	95	202,738	9.13	115	264,454	3.38	115	404,852	4.42
4520	Personal Care Drug and Grocery Stores	26	12,577	0.57	49	122,597	1.57	49	129,843	1.42
5010	Construction and Materials	83	59,144	2.66	84	151,287	1.93	84	183,161	2.00
5020	Industrial Goods and Services	396	338,925	15.26	295	456,618	5.83	295	637,418	6.96
5510	Basic Resources	153	132,733	5.98	141	317,285	4.05	141	391,850	4.28
5520	Chemicals	161	105,625	4.76	105	119,732	1.53	105	170,450	1.86
6010	Energy	89	104,026	4.68	115	427,621	5.46	115	494,525	5.40
6510	Utilities	88	97,729	4.40	140	266,436	3.40	140	329,588	3.60
Totals		2163	2,221,092	100.00	2252	7,831,672	100.00	2252	9,162,616	100.00

## Country/Market Breakdown - All-World indices

	FTSE All-World China A Inclusion			FTSE All-World China A Inclusion (no Quota)		
Country/Market	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
Australia	104	1,278,916	1.66	104	1,278,916	1.63
Austria	6	41,096	0.05	6	41,096	0.05
Belgium	13	182,883	0.24	13	182,883	0.23
Brazil	79	352,338	0.46	79	352,338	0.45
Canada	48	1,879,708	2.43	48	1,879,708	2.39
Chile	20	48,040	0.06	20	48,040	0.06
China	1242	2,699,121	3.50	1242	4,030,066	5.13
Colombia	5	11,053	0.01	5	11,053	0.01
Czech Rep.	4	13,713	0.02	4	13,713	0.02
Denmark	18	399,180	0.52	18	399,180	0.51
Egypt	1	4,083	0.01	1	4,083	0.01
Finland	14	178,328	0.23	14	178,328	0.23
France	62	1,901,096	2.46	62	1,901,096	2.42
Germany	67	1,724,289	2.23	67	1,724,289	2.20
Greece	28	54,495	0.07	28	54,495	0.07
Hong Kong	68	390,308	0.51	68	390,308	0.50
Hungary	5	25,106	0.03	5	25,106	0.03
Iceland	8	6,536	0.01	8	6,536	0.01
India	257	1,676,940	2.17	257	1,676,940	2.14
Indonesia	39	110,711	0.14	39	110,711	0.14
Ireland	5	56,438	0.07	5	56,438	0.07
Israel	31	136,985	0.18	31	136,985	0.17
Italy	37	587,473	0.76	37	587,473	0.75
Japan	487	4,461,553	5.78	487	4,461,553	5.68
Korea	145	743,602	0.96	145	743,602	0.95
Kuwait	8	69,477	0.09	8	69,477	0.09
Malaysia	40	135,939	0.18	40	135,939	0.17
Mexico	36	167,282	0.22	36	167,282	0.21
Netherlands	30	726,640	0.94	30	726,640	0.93
New Zealand	12	46,659	0.06	12	46,659	0.06
Norway	15	117,563	0.15	15	117,563	0.15
Philippines	23	46,583	0.06	23	46,583	0.06
Poland	10	71,217	0.09	10	71,217	0.09
Portugal	5	30,438	0.04	5	30,438	0.04
Qatar	17	68,055	0.09	17	68,055	0.09
Romania	7	11,462	0.01	7	11,462	0.01
Saudi Arabia	66	352,828	0.46	66	352,828	0.45
Singapore	35	271,807	0.35	35	271,807	0.35
South Africa	40	268,307	0.35	40	268,307	0.34
Spain	23	551,677	0.71	23	551,677	0.70
Sweden	53	591,400	0.77	53	591,400	0.75
Switzerland	52	1,708,934	2.21	52	1,708,934	2.18
Taiwan	129	1,358,020	1.76	129	1,358,020	1.73
Thailand	46	129,322	0.17	46	129,322	0.16
Turkiye	117	79,622	0.10	117	79,622	0.10
UAE	35	142,638	0.18	35	142,638	0.18
UK	98	2,721,203	3.52	98	2,721,203	3.47
USA	538	48,571,403	62.91	538	48,571,403	61.85
<b>Totals</b>	<b>4228</b>	<b>77,202,468</b>	<b>100.00</b>	<b>4228</b>	<b>78,533,413</b>	<b>100.00</b>

## Country/Market Breakdown - Emerging indices

Country/Market	FTSE Emerging Markets China A Inclusion			FTSE Emerging Markets China A Inclusion (no Quota)		
	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
Brazil	79	352,338	4.50	79	352,338	3.85
Chile	20	48,040	0.61	20	48,040	0.52
China	1242	2,699,121	34.46	1242	4,030,066	43.98
Colombia	5	11,053	0.14	5	11,053	0.12
Czech Rep.	4	13,713	0.18	4	13,713	0.15
Egypt	1	4,083	0.05	1	4,083	0.04
Greece	28	54,495	0.70	28	54,495	0.59
Hungary	5	25,106	0.32	5	25,106	0.27
Iceland	8	6,536	0.08	8	6,536	0.07
India	257	1,676,940	21.41	257	1,676,940	18.30
Indonesia	39	110,711	1.41	39	110,711	1.21
Kuwait	8	69,477	0.89	8	69,477	0.76
Malaysia	40	135,939	1.74	40	135,939	1.48
Mexico	36	167,282	2.14	36	167,282	1.83
Philippines	23	46,583	0.59	23	46,583	0.51
Qatar	17	68,055	0.87	17	68,055	0.74
Romania	7	11,462	0.15	7	11,462	0.13
Saudi Arabia	66	352,828	4.51	66	352,828	3.85
South Africa	40	268,307	3.43	40	268,307	2.93
Taiwan	129	1,358,020	17.34	129	1,358,020	14.82
Thailand	46	129,322	1.65	46	129,322	1.41
Turkiye	117	79,622	1.02	117	79,622	0.87
UAE	35	142,638	1.82	35	142,638	1.56
<b>Totals</b>	<b>2252</b>	<b>7,831,672</b>	<b>100.00</b>	<b>2252</b>	<b>9,162,616</b>	<b>100.00</b>

## Index Characteristics - China A indices (CNY)

Attributes	FTSE China A	FTSE China A All Cap
Number of constituents	948	2163
Net MCap (CNYm)	12,868,814	16,106,689
Dividend Yield %	2.69	2.42
Constituent Sizes (Net MCap CNYm)		
Average	13,575	7,446
Largest	549,059	549,059
Smallest	886	563
Median	6,827	3,374
Weight of Largest Constituent (%)	4.27	3.41
Top 10 Holdings (% Index MCap)	17.01	13.59

## Index Characteristics - All-World indices

Attributes	FTSE All-World China A Inclusion	FTSE All-World China A Inclusion (no Quota)
Number of constituents	4228	4228
Dividend Yield %	1.96	1.97
Constituent (Wgt %)		
Average	0.02	0.02
Largest	4.23	4.16
Median	0.00	0.00
Top 10 Holdings (Wgt %)	20.06	19.74

Index Characteristics - Emerging indices

Attributes	FTSE Emerging Markets China A Inclusion	FTSE Emerging Markets China A Inclusion (no Quota)
Number of constituents	2252	2252
Dividend Yield %	2.87	2.84
Constituent (Wgt %)		
Average	0.04	0.04
Largest	8.40	7.18
Median	0.01	0.01
Top 10 Holdings (Wgt %)	25.72	21.97

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call your regional Client Services Team office:

EMEA

+44 (0) 20 7866 1810

North America

+1 877 503 6437

Asia-Pacific

Hong Kong +852 2164 3333  
Tokyo +81 3 6441 1430  
Sydney +61 (0) 2 7228 5659