FTSE Nareit New Economy Index

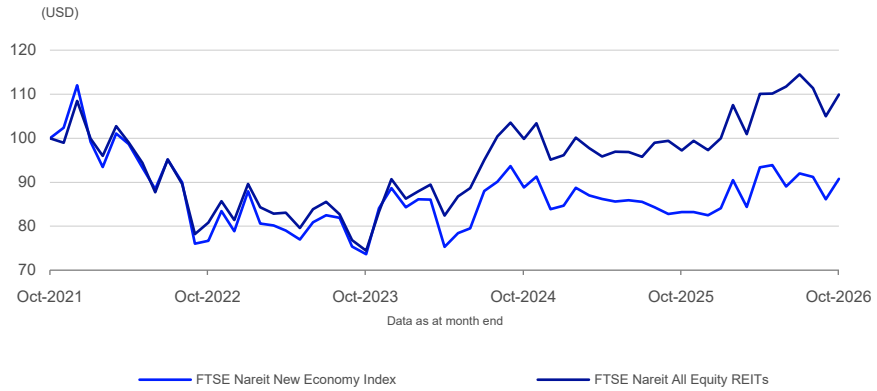
Data as at: 30 October 2026

The FTSE Nareit New Economy Index consists of constituents from FTSE Nareit All Equity REITs Index that are classified in the following property sectors; FTSE Nareit Data Centers, FTSE Nareit Telecommunications and FTSE Nareit Industrial. Screening is applied on the FTSE Nareit Industrial REIT sector so as to include REITs with an e-commerce focus, with sectors and constituents capped at one third and 10%, respectively. It is a part of the FTSE Nareit US Real Estate Index Series.

About REITs

A REIT is a company that owns, and in most cases, operates income-producing real estate such as apartments, shopping centers, offices, hotels and warehouses. Some REITs also engage in financing real estate. The shares of many REITs are freely traded, usually on a major stock exchange. To qualify as a REIT, a company must distribute at least 90% of its taxable income to its shareholders annually. A company that qualifies as a REIT is permitted to deduct dividends paid to its shareholders from its corporate taxable income. As a result, most REITs remit at least 100% of their taxable income to their shareholders and therefore owe no corporate tax. Taxes are paid by shareholders on the dividends received and any capital gains. Most states honor this federal treatment and also do not require REITs to pay state income tax. Like other businesses, but unlike partnerships, a REIT cannot pass any tax losses through to its investors.

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Nareit New Economy Index	-1.3	-2.7	10.1	9.1	23.3	-9.2	7.2	-1.9	16.3	16.3	21.1
FTSE Nareit All Equity REITs	-4.0	-0.1	13.0	13.1	47.7	10.0	13.9	1.9	13.9	14.6	18.8

* Compound annual returns measured over 3 and 5 years respectively
** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
FTSE Nareit New Economy Index	28.5	24.2	-4.7	40.5	15	42.2	-29.7	12.5	-5.4	-1.7
FTSE Nareit All Equity REITs	8.6	8.7	-4	28.7	-5.1	41.3	-24.9	11.4	4.9	2.3

FEATURES

Objective

The indexes are designed for the creation of structured products, index tracking funds, or as a performance benchmark.

Investability

Stocks are free-float weighted to ensure that only the investable opportunity set is included within the indexes.

Liquidity

Stocks are screened to ensure that the indexes are tradable.

Transparency

Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies, available end-of-day.

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Nareit New Economy Index	0.5	0.4	-0.1	0.5	-9.8	-19.2	-37.9	-37.9
FTSE Nareit All Equity REITs	1.0	0.9	0.1	0.4	-11.4	-17.6	-33.2	-41.9

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

Index Characteristics

Attributes	FTSE Nareit New Economy
Number of constituents	15
Net MCap (USDm)	448,839
Dividend Yield %	3.60
Constituent Sizes (Net MCap USDm)	
Average	29,923
Largest	57,666
Smallest	1,650
Median	30,638
Weight of Largest Constituent (%)	12.85
Top 10 Holdings (% Index MCap)	86.87

About NAREIT

Nareit is the trade association for REITs and publicly traded real estate companies with an interest in the US property and investment markets. See www.reit.com for more information. FTSE and Nareit partnered in March 2006 to create the FTSE Nareit US Real Estate Index Series.

INFORMATION

Index Universe

FTSE Nareit All Equity REITs

Index Launch

7 December 2020

Base Date

18 December 2020

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened.

Index Calculation

End-of-day

End-of-Day Distribution

Via FTP and email

Currency

USD, GBP, EUR, JPY, AUD, CNY, HKD, CAD

Review Dates

Annually in December



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EMEA

+44 (0) 20 7866 1810

North America

+1 877 503 6437

Asia-Pacific

Hong Kong +852 2164 3333
Tokyo +81 3 6441 1430
Sydney +61 (0) 2 7228 5659