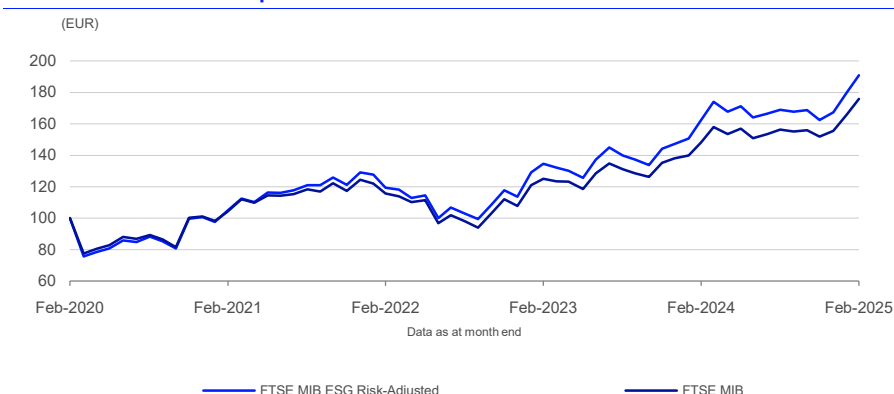


FTSE MIB ESG Risk-Adjusted Index

Data as at: 28 February 2025

The FTSE MIB ESG Risk-Adjusted Index is designed to reflect the performance of stocks with specific ESG risk adjustments compared to the underlying benchmark. This is achieved using a tilted methodology to adjust constituent weights based on ESG and climate criteria and excluding companies involved in specific activities.

5-Year Performance - Capital Return



Performance and Volatility - Capital Return

| Index (EUR) | Return % | | | | | | Return pa %* | | Volatility %** | | |
|----------------------------|----------|------|------|------|------|------|--------------|------|----------------|------|------|
| | 3M | 6M | YTD | 12M | 3YR | 5YR | 3YR | 5YR | 1YR | 3YR | 5YR |
| FTSE MIB ESG Risk-Adjusted | 17.5 | 13.1 | 14.1 | 17.6 | 59.9 | 91.0 | 16.9 | 13.8 | 15.9 | 17.8 | 23.0 |
| FTSE MIB | 15.7 | 12.5 | 13.1 | 18.6 | 52.1 | 75.8 | 15.0 | 11.9 | 14.3 | 16.7 | 21.7 |

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Capital Return

| Index % (EUR) | 2020 | 2021 | 2022 | 2023 | 2024 |
|----------------------------|------|------|-------|------|------|
| FTSE MIB ESG Risk-Adjusted | -7.1 | 28.3 | -11.9 | 29.5 | 13.8 |
| FTSE MIB | -5.4 | 23.0 | -13.3 | 28.0 | 12.6 |

Return/Risk Ratio and Drawdown - Capital Return

| Index (EUR) | Return/Risk Ratio | | | | Drawdown (%) | | | |
|----------------------------|-------------------|-----|-----|------|--------------|-------|-------|-------|
| | 1YR | 3YR | 5YR | 10YR | 1YR | 3YR | 5YR | 10YR |
| FTSE MIB ESG Risk-Adjusted | 1.1 | 1.1 | 0.6 | - | -13.6 | -19.2 | -32.3 | - |
| FTSE MIB | 1.3 | 1.0 | 0.6 | 0.3 | -12.2 | -19.9 | -32.2 | -41.5 |

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown – based on daily data

FEATURES

Coverage

The FTSE MIB ESG Risk-Adjusted Index is designed to reflect the performance of stocks with specific ESG risk adjustments compared to the underlying benchmark by adjusting constituent weights based on ESG and climate criteria.

Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are free-float weighted to ensure that only the investable opportunity set is included within the indexes.

Capping

The minimum stock weight is set at 0.5%.

The maximum stock weight is set at 15%.

Any company with Fossil Fuel Reserve exposure is capped at its respective starting weight.

Liquidity

Stocks are screened to ensure that the index is tradable. Foreign shares are eligible for inclusion, although secondary lines are excluded.

Transparency

The index uses a transparent, rules-based construction process. Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies and available end-of-day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Top 10 Constituents

| Constituent | ICB Sector | Net MCap (EURm) | Wgt % |
|--------------------|-------------------------------------|-----------------|-------|
| Unicredit | Banks | 100,548 | 17.48 |
| Intesa Sanpaolo | Banks | 93,217 | 16.21 |
| Generali | Non-life Insurance | 56,267 | 9.78 |
| Ferrari NV | Automobiles and Parts | 50,542 | 8.79 |
| Stellantis NV | Automobiles and Parts | 35,116 | 6.11 |
| Enel | Electricity | 22,857 | 3.97 |
| Moncler | Personal Goods | 21,377 | 3.72 |
| Prysmian | Electronic and Electrical Equipment | 21,117 | 3.67 |
| STMicroelectronics | Technology Hardware and Equipment | 20,504 | 3.57 |
| Eni | Oil Gas and Coal | 17,428 | 3.03 |
| Totals | | 438,974 | 76.33 |

ICB Supersector Breakdown

| ICB Code | ICB Industry | No. of Cons | Net MCap (EURm) | Wgt % |
|----------|------------------------|-------------|-----------------|--------|
| 10 | Technology | 1 | 20,504 | 3.57 |
| 15 | Telecommunications | 2 | 5,911 | 1.03 |
| 20 | Health Care | 3 | 10,395 | 1.81 |
| 30 | Financials | 13 | 323,400 | 56.23 |
| 40 | Consumer Discretionary | 5 | 115,075 | 20.01 |
| 45 | Consumer Staples | 1 | 2,991 | 0.52 |
| 50 | Industrials | 5 | 34,202 | 5.95 |
| 60 | Energy | 4 | 26,349 | 4.58 |
| 65 | Utilities | 5 | 36,264 | 6.31 |
| Totals | | 39 | 575,092 | 100.00 |

Index Characteristics

| Attributes | FTSE MIB ESG Risk-Adjusted |
|-----------------------------------|----------------------------|
| Number of constituents | 39 |
| Net MCap (EURm) | 575,092 |
| Dividend Yield % | 4.81 |
| Constituent Sizes (Net MCap EURm) | |
| Average | 14,746 |
| Largest | 100,548 |
| Smallest | 535 |
| Median | 5,282 |
| Weight of Largest Constituent (%) | 17.48 |
| Top 10 Holdings (% Index MCap) | 76.33 |

INFORMATION

Index Universe

FTSE MIB Index

Index Launch

18th November 2024

Base Date

17th June 2016

Base Value

1000

Investability Screen

Free-float adjusted and liquidity screened

Index Calculation

End-of-day available

End-of-Day Distribution

Via SFTP and email

Currency

EUR

Review Dates

Semi-annually in June and December.
Exclusion lists are reviewed quarterly in March, June, September and December.

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