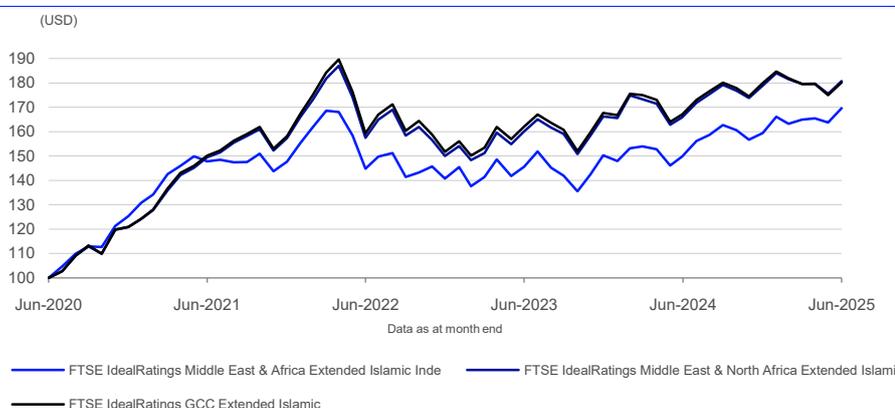


FTSE IdealRatings Middle East & Africa Extended Islamic Index

Data as at: 30 June 2025

The FTSE IdealRatings Islamic Index Series has been designed to be used as the basis of Shariah compliant investment products that meet the requirements of Islamic investors globally. Using the FTSE Middle East & Africa Index as a base universe, constituents are then screened by IdealRatings, who are responsible for ascertaining the Shariah compliance of constituents of the FTSE IdealRatings Islamic Index Series.

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE IdealRatings Middle East & Africa Extended Islamic Inde	2.9	6.4	6.4	13.3	17.2	69.7	5.4	11.2	11.1	12.7	12.5
FTSE IdealRatings Middle East & North Africa Extended Islami	0.7	1.0	1.0	9.0	14.8	80.8	4.7	12.6	10.9	12.0	13.1
FTSE IdealRatings GCC Extended Islamic	0.4	0.2	0.2	7.9	13.2	80.3	4.2	12.5	10.9	12.2	13.4

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
FTSE IdealRatings Middle East & Africa Extended Islamic Inde	-28.2	18.2	5.8	-14.6	8.5	7.7	17.9	-4.7	6.8	6.0
FTSE IdealRatings Middle East & North Africa Extended Islami	-16.1	9.0	0.1	-3.5	5.2	11.8	30.1	-4.6	10.8	7.6
FTSE IdealRatings GCC Extended Islamic	-14.2	9.1	-2.2	-1.3	4.8	12.2	30.7	-4.0	10.5	7.3

FEATURES

Coverage

The FTSE IdealRatings Islamic Index Series covers all regions across both developed and emerging markets, to create a comprehensive Shariah indexing solution.

Impartial and Investable

By partnering with IdealRatings, an impartial research provider, FTSE Russell remains neutral and fully up to date with latest practices. IdealRatings' services have been reviewed and approved by several Islamic scholars, advisors and institutions globally. Stocks are selected and weighted to ensure that the index is investable.

Fatwa certified

The FTSE IdealRatings Islamic Index Series has been fully certified as Shariah-compliant through the issue of a Fatwa (Islamic legal opinion).

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE IdealRatings Middle East & Africa Extended Islamic Inde	1.2	0.4	0.9	0.1	-9.1	-14.9	-22.8	-44.5
FTSE IdealRatings Middle East & North Africa Extended Islami	0.8	0.4	1.0	0.3	-9.1	-15.9	-23.1	-33.6
FTSE IdealRatings GCC Extended Islamic	0.7	0.3	0.9	0.3	-9.5	-15.9	-23.1	-36.2

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
 Drawdown - based on daily data

Top 10 Constituents - FTSE IdealRatings Middle East & Africa Extended Islamic Index

Constituent	Country/Market	ICB Sector	Net MCap (USDm)	Wgt %
Al Rajhi Banking & Investment Corp	Saudi Arabia	Banks	49,438	7.43
Saudi Aramco	Saudi Arabia	Oil Gas and Coal	38,539	5.79
Kuwait Finance House	Kuwait	Banks	32,386	4.87
Emaar Properties	UAE	Real Estate Investment and Services Development	22,999	3.46
AngloGold Ashanti Plc	South Africa	Precious Metals and Mining	22,654	3.40
Saudi Telecom Co	Saudi Arabia	Telecommunications Service Providers	21,402	3.22
Gold Fields	South Africa	Precious Metals and Mining	20,922	3.14
Saudi Arabian Mining	Saudi Arabia	Industrial Metals and Mining	18,788	2.82
ACWA POWER Co.	Saudi Arabia	Electricity	14,747	2.22
Saudi Basic Industries Corp	Saudi Arabia	Chemicals	13,114	1.97
Totals			254,991	38.31

Top 10 Constituents - FTSE IdealRatings Middle East & North Africa Extended Islamic Index

Constituent	Country/Market	ICB Sector	Net MCap (USDm)	Wgt %
Al Rajhi Banking & Investment Corp	Saudi Arabia	Banks	49,438	9.24
Saudi Aramco	Saudi Arabia	Oil Gas and Coal	38,539	7.20
Kuwait Finance House	Kuwait	Banks	32,386	6.05
Emaar Properties	UAE	Real Estate Investment and Services Development	22,999	4.30
Saudi Telecom Co	Saudi Arabia	Telecommunications Service Providers	21,402	4.00
Saudi Arabian Mining	Saudi Arabia	Industrial Metals and Mining	18,788	3.51
ACWA POWER Co.	Saudi Arabia	Electricity	14,747	2.75
Saudi Basic Industries Corp	Saudi Arabia	Chemicals	13,114	2.45
Qatar Islamic Bank	Qatar	Banks	11,010	2.06
Aldar Properties PJSC	UAE	Real Estate Investment and Services Development	9,235	1.73
Totals			231,659	43.28

Top 10 Constituents - FTSE IdealRatings GCC Extended Islamic Index

Constituent	Country/Market	ICB Sector	Net MCap (USDm)	Wgt %
Al Rajhi Banking & Investment Corp	Saudi Arabia	Banks	49,438	9.55
Saudi Aramco	Saudi Arabia	Oil Gas and Coal	38,539	7.45
Kuwait Finance House	Kuwait	Banks	32,386	6.26
Emaar Properties	UAE	Real Estate Investment and Services Development	22,999	4.44
Saudi Telecom Co	Saudi Arabia	Telecommunications Service Providers	21,402	4.14
Saudi Arabian Mining	Saudi Arabia	Industrial Metals and Mining	18,788	3.63
ACWA POWER Co.	Saudi Arabia	Electricity	14,747	2.85
Saudi Basic Industries Corp	Saudi Arabia	Chemicals	13,114	2.53
Qatar Islamic Bank	Qatar	Banks	11,010	2.13
Aldar Properties PJSC	UAE	Real Estate Investment and Services Development	9,235	1.78
Totals			231,659	44.76

INFORMATION

Index Universe

FTSE Middle East & Africa Index

Index Launch

19 July 2022

Base Date

15 June 2012

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-Day indexes available

End-of-Day Distribution

Via SFTP and email

Currency

USD, GBP, EUR, JPY, AUD, CNY, HKD and CAD

Review Dates

Quarterly in March, June, September and December

ICB Industry Breakdown

ICB Code	ICB Industry	FTSE IdealRatings Middle East & Africa Extended Islamic Inde		FTSE IdealRatings Middle East & North Africa Extended Islami		Diff %
		No. of Cons	Wgt %	No. of Cons	Wgt %	
10	Technology	11	1.77	7	1.97	-0.20
15	Telecommunications	19	8.92	13	7.58	1.34
20	Health Care	23	3.54	19	3.53	0.01
30	Financials	70	24.32	69	30.23	-5.91
35	Real Estate	65	8.98	61	10.89	-1.91
40	Consumer Discretionary	62	4.99	53	4.20	0.79
45	Consumer Staples	48	4.81	42	3.96	0.85
50	Industrials	89	8.50	77	9.19	-0.69
55	Basic Materials	49	20.81	34	12.24	8.57
60	Energy	19	8.94	17	10.72	-1.78
65	Utilities	10	4.41	10	5.49	-1.07
Totals		465	100.00	402	100.00	

Country/Market Breakdown

Country/Market	FTSE IdealRatings Middle East & Africa Extended Islamic Inde			FTSE IdealRatings GCC Extended Islamic		
	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
Bahrain	2	420	0.06	2	420	0.08
Egypt	20	1,570	0.24	20	1,570	0.29
Ivory Coast	2	1,135	0.17	-	-	-
Jordan	4	1,413	0.21	4	1,413	0.26
Kuwait	45	54,347	8.17	45	54,347	10.15
Morocco	16	14,541	2.18	16	14,541	2.72
Occupied Palestinian Territory	1	168	0.03	1	168	0.03
Oman	11	4,061	0.61	11	4,061	0.76
Qatar	27	43,344	6.51	27	43,344	8.10
Saudi Arabia	226	311,201	46.76	226	311,201	58.14
South Africa	61	129,096	19.40	-	-	-
Tunisia	1	15	0.00	1	15	0.00
UAE	49	104,202	15.66	49	104,202	19.47
Totals	465	665,514	100.00	402	535,283	100.00

Index Characteristics

Attributes	FTSE IdealRatings Middle East & Africa Extended Islamic Inde	FTSE IdealRatings Middle East & North Africa Extended Islami	FTSE IdealRatings GCC Extended Islamic
Number of constituents	465	402	360
Net MCap (USDm)	665,514	535,283	517,575
Dividend Yield %	3.40	3.55	3.59
Constituent Sizes (Net MCap USDm)			
Average	1,431	1,332	1,438
Largest	49,438	49,438	49,438
Smallest	15	15	16
Median	316	283	317
Weight of Largest Constituent (%)	7.43	9.24	9.55
Top 10 Holdings (% Index MCap)	38.31	43.28	44.76

© 2025 London Stock Exchange Group plc and its applicable group undertakings ("LSEG"). LSEG includes (1) FTSE International Limited ("FTSE"), (2) Frank Russell Company ("Russell"), (3) FTSE Global Debt Capital Markets Inc. "FTSE Canada", (4) FTSE Fixed Income LLC ("FTSE FI"), (5) FTSE (Beijing) Consulting Limited ("WOFE"). All rights reserved.

FTSE Russell® is a trading name of FTSE, Russell, FTSE Canada, FTSE FI, WOFE, and other LSEG entities providing LSEG Benchmark and Index services. "FTSE®", "Russell®", "FTSE Russell®", "FTSE4Good®", "ICB®", "Refinitiv", "Beyond Ratings®", "WMR™", "FR™" and all other trademarks and service marks used herein (whether registered or unregistered) are trademarks and/or service marks owned or licensed by the applicable member of LSEG or their respective licensors.

FTSE International Limited is authorised and regulated by the Financial Conduct Authority as a benchmark administrator.

All information is provided for information purposes only. All information and data contained in this publication is obtained by LSEG, from sources believed by it to be accurate and reliable. Because of the possibility of human and mechanical inaccuracy as well as other factors, however, such information and data is provided "as is" without warranty of any kind. No member of LSEG nor their respective directors, officers, employees, partners or licensors make any claim, prediction, warranty or representation whatsoever, expressly or impliedly, either as to the accuracy, timeliness, completeness, merchantability of any information or LSEG Products, or of results to be obtained from the use of LSEG products, including but not limited to indices, rates, data and analytics, or the fitness or suitability of the LSEG products for any particular purpose to which they might be put. The user of the information assumes the entire risk of any use it may make or permit to be made of the information.

No responsibility or liability can be accepted by any member of LSEG nor their respective directors, officers, employees, partners or licensors for (a) any loss or damage in whole or in part caused by, resulting from, or relating to any inaccuracy (negligent or otherwise) or other circumstance involved in procuring, collecting, compiling, interpreting, analysing, editing, transcribing, transmitting, communicating or delivering any such information or data or from use of this document or links to this document or (b) any direct, indirect, special, consequential or incidental damages whatsoever, even if any member of LSEG is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, such information.

No member of LSEG nor their respective directors, officers, employees, partners or licensors provide investment advice and nothing in this document should be taken as constituting financial or investment advice. No member of LSEG nor their respective directors, officers, employees, partners or licensors make any representation regarding the advisability of investing in any asset or whether such investment creates any legal or compliance risks for the investor. A decision to invest in any such asset should not be made in reliance on any information herein. Indices and rates cannot be invested in directly. Inclusion of an asset in an index or rate is not a recommendation to buy, sell or hold that asset nor confirmation that any particular investor may lawfully buy, sell or hold the asset or an index or rate containing the asset. The general information contained in this publication should not be acted upon without obtaining specific legal, tax, and investment advice from a licensed professional.

Past performance is no guarantee of future results. Charts and graphs are provided for illustrative purposes only. Index and/or rate returns shown may not represent the results of the actual trading of investable assets. Certain returns shown may reflect back-tested performance. All performance presented prior to the index or rate inception date is back-tested performance. Back-tested performance is not actual performance, but is hypothetical. The back-test calculations are based on the same methodology that was in effect when the index or rate was officially launched. However, back-tested data may reflect the application of the index or rate methodology with the benefit of hindsight, and the historic calculations of an index or rate may change from month to month based on revisions to the underlying economic data used in the calculation of the index or rate.

No part of this information may be reproduced, stored in a retrieval system or transmitted in any form or by any means, electronic, mechanical, photocopying, recording or otherwise, without prior written permission of the applicable member of LSEG. Use and distribution of LSEG data requires a licence from LSEG and/or its licensors.

Data definitions available from
info@ftserussell.com

To learn more, visit lseg.com/ftse-russell;
email info@ftserussell.com; or
call your regional Client Services Team office:

EMEA

+44 (0) 20 7866 1810

North America

+1 877 503 6437

Asia-Pacific

Hong Kong +852 2164 3333

Tokyo +81 3 6441 1430

Sydney +61 (0) 2 7228 5659