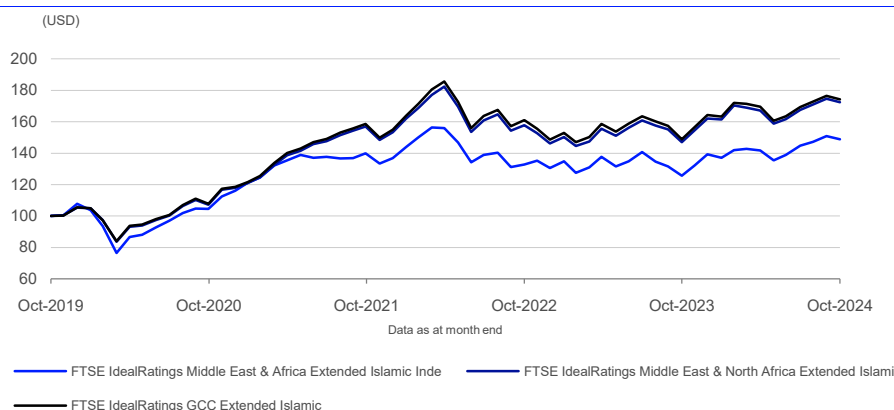


# FTSE IdealRatings Middle East & Africa Extended Islamic Index

Data as at: 31 October 2024

The FTSE IdealRatings Islamic Index Series has been designed to be used as the basis of Shariah compliant investment products that meet the requirements of Islamic investors globally. Using the FTSE Middle East & Africa Index as a base universe, constituents are then screened by IdealRatings, who are responsible for ascertaining the Shariah compliance of constituents of the FTSE IdealRatings Islamic Index Series.

## 5-Year Performance - Total Return



## Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE IdealRatings Middle East & Africa Extended Islamic Index	2.8	5.1	6.8	18.5	6.4	48.9	2.1	8.3	10.0	12.7	17.5
FTSE IdealRatings Middle East & North Africa Extended Islamic Index	2.9	3.2	6.4	17.3	9.8	72.4	3.2	11.5	9.8	12.5	16.0
FTSE IdealRatings GCC Extended Islamic Index	2.8	2.8	6.1	17.0	9.8	74.2	3.2	11.7	10.0	12.8	16.2

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

## Year-on-Year Performance - Total Return

Index % (USD)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
FTSE IdealRatings Middle East & Africa Extended Islamic Index	-1.2	-28.2	18.2	5.8	-14.6	8.5	7.7	17.9	-4.7	6.8
FTSE IdealRatings Middle East & North Africa Extended Islamic Index	10.8	-16.1	9.0	0.1	-3.5	5.2	11.8	30.1	-4.6	10.8
FTSE IdealRatings GCC Extended Islamic Index	10.8	-14.2	9.1	-2.2	-1.3	4.8	12.2	30.7	-4.0	10.5

## FEATURES

### Coverage

The FTSE IdealRatings Islamic Index Series covers all regions across both developed and emerging markets, to create a comprehensive Shariah indexing solution.

### Impartial and Investable

By partnering with IdealRatings, an impartial research provider, FTSE Russell remains neutral and fully up to date with latest practices. IdealRatings' services have been reviewed and approved by several Islamic scholars, advisors and institutions globally. Stocks are selected and weighted to ensure that the index is investable.

### Fatwa certified

The FTSE IdealRatings Islamic Index Series has been fully certified as Shariah-compliant through the issue of a Fatwa (Islamic legal opinion).

### Liquidity

Stocks are screened to ensure that the index is tradable.

### Transparency

Index methodologies are freely available on the FTSE Russell website.

### Availability

The index is calculated based on price and total return methodologies.

### Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE IdealRatings Middle East & Africa Extended Islamic Inde	1.8	0.2	0.5	0.0	-7.3	-22.8	-34.5	-51.0
FTSE IdealRatings Middle East & North Africa Extended Islami	1.7	0.2	0.7	0.2	-7.7	-23.1	-27.1	-41.0
FTSE IdealRatings GCC Extended Islamic	1.6	0.2	0.7	0.2	-8.0	-23.1	-27.3	-42.1

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table  
Drawdown - based on daily data

Top 10 Constituents - FTSE IdealRatings Middle East & Africa Extended Islamic Index

Constituent	Country/Market	ICB Sector	Net MCap (USDm)	Wgt %
Al Rajhi Banking & Investment Corp	Saudi Arabia	Banks	45,925	7.62
Saudi Aramco	Saudi Arabia	Oil Gas and Coal	32,261	5.35
Kuwait Finance House	Kuwait	Banks	26,739	4.44
ACWA POWER Co.	Saudi Arabia	Electricity	26,398	4.38
Saudi Telecom Co	Saudi Arabia	Telecommunications Service Providers	20,139	3.34
Saudi Arabian Mining	Saudi Arabia	Industrial Metals and Mining	18,186	3.02
Saudi Basic Industries Corp	Saudi Arabia	Chemicals	17,422	2.89
Emirates Telecommunications Group Co PJSC	UAE	Telecommunications Service Providers	16,783	2.79
Emaar Properties	UAE	Real Estate Investment and Services Development	15,879	2.64
Gold Fields	South Africa	Precious Metals and Mining	14,462	2.40
Totals			234,194	38.87

Top 10 Constituents - FTSE IdealRatings Middle East & North Africa Extended Islamic Index

Constituent	Country/Market	ICB Sector	Net MCap (USDm)	Wgt %
Al Rajhi Banking & Investment Corp	Saudi Arabia	Banks	45,925	9.10
Saudi Aramco	Saudi Arabia	Oil Gas and Coal	32,261	6.39
Kuwait Finance House	Kuwait	Banks	26,739	5.30
ACWA POWER Co.	Saudi Arabia	Electricity	26,398	5.23
Saudi Telecom Co	Saudi Arabia	Telecommunications Service Providers	20,139	3.99
Saudi Arabian Mining	Saudi Arabia	Industrial Metals and Mining	18,186	3.60
Saudi Basic Industries Corp	Saudi Arabia	Chemicals	17,422	3.45
Emirates Telecommunications Group Co PJSC	UAE	Telecommunications Service Providers	16,783	3.32
Emaar Properties	UAE	Real Estate Investment and Services Development	15,879	3.14
Qatar Islamic Bank	Qatar	Banks	9,406	1.86
Totals			229,138	45.38

INFORMATION

Index Universe

FTSE Middle East & Africa Index

Index Launch

19 July 2022

Base Date

15 June 2012

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-Day indexes available

End-of-Day Distribution

Via SFTP and email

Currency

USD, GBP, EUR, JPY, AUD, CNY, HKD and CAD

Review Dates

Quarterly in March, June, September and December

Top 10 Constituents - FTSE IdealRatings GCC Extended Islamic Index

Constituent	Country/Market	ICB Sector	Net MCap (USDm)	Wgt %
Al Rajhi Banking & Investment Corp	Saudi Arabia	Banks	45,925	9.30
Saudi Aramco	Saudi Arabia	Oil Gas and Coal	32,261	6.53
Kuwait Finance House	Kuwait	Banks	26,739	5.42
ACWA POWER Co.	Saudi Arabia	Electricity	26,398	5.35
Saudi Telecom Co	Saudi Arabia	Telecommunications Service Providers	20,139	4.08
Saudi Arabian Mining	Saudi Arabia	Industrial Metals and Mining	18,186	3.68
Saudi Basic Industries Corp	Saudi Arabia	Chemicals	17,422	3.53
Emirates Telecommunications Group Co PJSC	UAE	Telecommunications Service Providers	16,783	3.40
Emaar Properties	UAE	Real Estate Investment and Services Development	15,879	3.22
Qatar Islamic Bank	Qatar	Banks	9,406	1.90
Totals			229,138	46.40

ICB Industry Breakdown

ICB Code	ICB Industry	FTSE IdealRatings Middle East & Africa Extended Islamic Inde		FTSE IdealRatings Middle East & North Africa Extended Islami		Diff %
		No. of Cons	Wgt %	No. of Cons	Wgt %	
10	Technology	11	1.89	7	2.11	-0.22
15	Telecommunications	19	11.39	13	10.79	0.60
20	Health Care	19	4.00	16	3.54	0.47
30	Financials	57	23.70	56	28.26	-4.57
35	Real Estate	59	7.74	55	8.98	-1.24
40	Consumer Discretionary	50	5.24	40	3.87	1.36
45	Consumer Staples	36	4.82	30	3.62	1.20
50	Industrials	76	7.26	66	8.11	-0.85
55	Basic Materials	43	18.79	27	13.19	5.60
60	Energy	16	8.63	14	9.74	-1.11
65	Utilities	7	6.52	7	7.79	-1.26
Totals		393	100.00	331	100.00	

Country/Market Breakdown

Country/Market	FTSE IdealRatings Middle East & Africa Extended Islamic Inde			FTSE IdealRatings GCC Extended Islamic		
	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
Bahrain	2	556	0.09	2	556	0.11
Egypt	23	2,051	0.34	23	2,051	0.41
Ivory Coast	2	1,042	0.17	-	-	-
Jordan	2	374	0.06	2	374	0.07
Kuwait	37	42,561	7.06	37	42,561	8.43
Morocco	15	8,683	1.44	15	8,683	1.72
Oman	10	2,818	0.47	10	2,818	0.56
Qatar	21	37,050	6.15	21	37,050	7.34
Saudi Arabia	181	314,797	52.25	181	314,797	62.34
South Africa	60	96,519	16.02	-	-	-
Tunisia	1	39	0.01	1	39	0.01
UAE	39	96,000	15.93	39	96,000	19.01
Totals	393	602,490	100.00	331	504,929	100.00

Index Characteristics

Attributes	FTSE IdealRatings Middle East & Africa Extended Islamic Inde	FTSE IdealRatings Middle East & North Africa Extended Islami	FTSE IdealRatings GCC Extended Islamic
Number of constituents	393	331	290
Net MCap (USDm)	602,490	504,929	493,781
Dividend Yield %	3.38	3.30	3.30
Constituent Sizes (Net MCap USDm)			
Average	1,533	1,525	1,703
Largest	45,925	45,925	45,925
Smallest	23	23	23
Median	336	275	360
Weight of Largest Constituent (%)	7.62	9.10	9.30
Top 10 Holdings (% Index MCap)	38.87	45.38	46.40

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