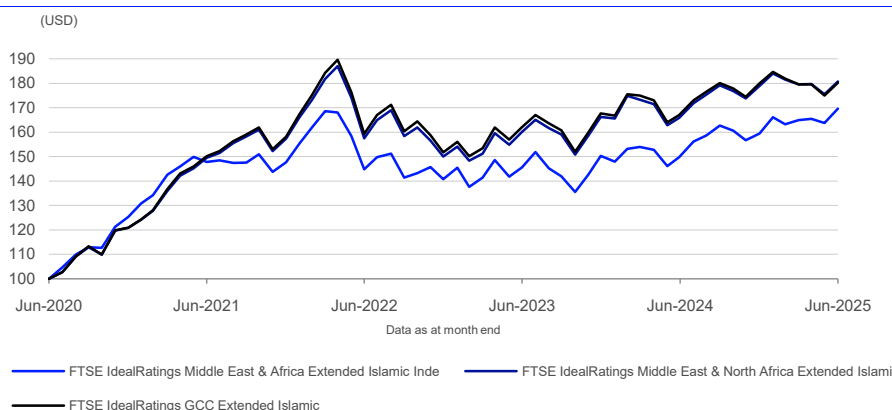


FTSE IdealRatings Middle East & Africa Extended Islamic Index

Data as at: 30 June 2025

The FTSE IdealRatings Islamic Index Series has been designed to be used as the basis of Shariah compliant investment products that meet the requirements of Islamic investors globally. Using the FTSE Middle East & Africa Index as a base universe, constituents are then screened by IdealRatings, who are responsible for ascertaining the Shariah compliance of constituents of the FTSE IdealRatings Islamic Index Series.

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE IdealRatings Middle East & Africa Extended Islamic Index	2.9	6.4	6.4	13.3	17.2	69.7	5.4	11.2	11.1	12.7	12.5
FTSE IdealRatings Middle East & North Africa Extended Islamic Index	0.7	1.0	1.0	9.0	14.8	80.8	4.7	12.6	10.9	12.0	13.1
FTSE IdealRatings GCC Extended Islamic Index	0.4	0.2	0.2	7.9	13.2	80.3	4.2	12.5	10.9	12.2	13.4

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
FTSE IdealRatings Middle East & Africa Extended Islamic Index	-28.2	18.2	5.8	-14.6	8.5	7.7	17.9	-4.7	6.8	6.0
FTSE IdealRatings Middle East & North Africa Extended Islamic Index	-16.1	9.0	0.1	-3.5	5.2	11.8	30.1	-4.6	10.8	7.6
FTSE IdealRatings GCC Extended Islamic Index	-14.2	9.1	-2.2	-1.3	4.8	12.2	30.7	-4.0	10.5	7.3

FEATURES

Coverage

The FTSE IdealRatings Islamic Index Series covers all regions across both developed and emerging markets, to create a comprehensive Shariah indexing solution.

Impartial and Investable

By partnering with IdealRatings, an impartial research provider, FTSE Russell remains neutral and fully up to date with latest practices. IdealRatings' services have been reviewed and approved by several Islamic scholars, advisors and institutions globally. Stocks are selected and weighted to ensure that the index is investable.

Fatwa certified

The FTSE IdealRatings Islamic Index Series has been fully certified as Shariah-compliant through the issue of a Fatwa (Islamic legal opinion).

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE IdealRatings Middle East & Africa Extended Islamic Inde	1.2	0.4	0.9	0.1	-9.1	-14.9	-22.8	-44.5
FTSE IdealRatings Middle East & North Africa Extended Islami	0.8	0.4	1.0	0.3	-9.1	-15.9	-23.1	-33.6
FTSE IdealRatings GCC Extended Islamic	0.7	0.3	0.9	0.3	-9.5	-15.9	-23.1	-36.2

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

Top 10 Constituents - FTSE IdealRatings Middle East & Africa Extended Islamic Index

Constituent	Country/Market	ICB Sector	Net MCap (USDm)	Wgt %
Al Rajhi Banking & Investment Corp	Saudi Arabia	Banks	49,438	7.43
Saudi Aramco	Saudi Arabia	Oil Gas and Coal	38,539	5.79
Kuwait Finance House	Kuwait	Banks	32,386	4.87
Emaar Properties	UAE	Real Estate Investment and Services Development	22,999	3.46
AngloGold Ashanti Plc	South Africa	Precious Metals and Mining	22,654	3.40
Saudi Telecom Co	Saudi Arabia	Telecommunications Service Providers	21,402	3.22
Gold Fields	South Africa	Precious Metals and Mining	20,922	3.14
Saudi Arabian Mining	Saudi Arabia	Industrial Metals and Mining	18,788	2.82
ACWA POWER Co.	Saudi Arabia	Electricity	14,747	2.22
Saudi Basic Industries Corp	Saudi Arabia	Chemicals	13,114	1.97
Totals			254,991	38.31

Top 10 Constituents - FTSE IdealRatings Middle East & North Africa Extended Islamic Index

Constituent	Country/Market	ICB Sector	Net MCap (USDm)	Wgt %
Al Rajhi Banking & Investment Corp	Saudi Arabia	Banks	49,438	9.24
Saudi Aramco	Saudi Arabia	Oil Gas and Coal	38,539	7.20
Kuwait Finance House	Kuwait	Banks	32,386	6.05
Emaar Properties	UAE	Real Estate Investment and Services Development	22,999	4.30
Saudi Telecom Co	Saudi Arabia	Telecommunications Service Providers	21,402	4.00
Saudi Arabian Mining	Saudi Arabia	Industrial Metals and Mining	18,788	3.51
ACWA POWER Co.	Saudi Arabia	Electricity	14,747	2.75
Saudi Basic Industries Corp	Saudi Arabia	Chemicals	13,114	2.45
Qatar Islamic Bank	Qatar	Banks	11,010	2.06
Aldar Properties PJSC	UAE	Real Estate Investment and Services Development	9,235	1.73
Totals			231,659	43.28

Top 10 Constituents - FTSE IdealRatings GCC Extended Islamic Index

Constituent	Country/Market	ICB Sector	Net MCap (USDm)	Wgt %
Al Rajhi Banking & Investment Corp	Saudi Arabia	Banks	49,438	9.55
Saudi Aramco	Saudi Arabia	Oil Gas and Coal	38,539	7.45
Kuwait Finance House	Kuwait	Banks	32,386	6.26
Emaar Properties	UAE	Real Estate Investment and Services Development	22,999	4.44
Saudi Telecom Co	Saudi Arabia	Telecommunications Service Providers	21,402	4.14
Saudi Arabian Mining	Saudi Arabia	Industrial Metals and Mining	18,788	3.63
ACWA POWER Co.	Saudi Arabia	Electricity	14,747	2.85
Saudi Basic Industries Corp	Saudi Arabia	Chemicals	13,114	2.53
Qatar Islamic Bank	Qatar	Banks	11,010	2.13
Aldar Properties PJSC	UAE	Real Estate Investment and Services Development	9,235	1.78
Totals			231,659	44.76

INFORMATION

Index Universe

FTSE Middle East & Africa Index

Index Launch

19 July 2022

Base Date

15 June 2012

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-Day indexes available

End-of-Day Distribution

Via SFTP and email

Currency

USD, GBP, EUR, JPY, AUD, CNY, HKD and CAD

Review Dates

Quarterly in March, June, September and December

ICB Industry Breakdown

		FTSE IdealRatings Middle East & Africa Extended Islamic Inde		FTSE IdealRatings Middle East & North Africa Extended Islami		
ICB Code	ICB Industry	No. of Cons	Wgt %	No. of Cons	Wgt %	Diff %
10	Technology	11	1.77	7	1.97	-0.20
15	Telecommunications	19	8.92	13	7.58	1.34
20	Health Care	23	3.54	19	3.53	0.01
30	Financials	70	24.32	69	30.23	-5.91
35	Real Estate	65	8.98	61	10.89	-1.91
40	Consumer Discretionary	62	4.99	53	4.20	0.79
45	Consumer Staples	48	4.81	42	3.96	0.85
50	Industrials	89	8.50	77	9.19	-0.69
55	Basic Materials	49	20.81	34	12.24	8.57
60	Energy	19	8.94	17	10.72	-1.78
65	Utilities	10	4.41	10	5.49	-1.07
Totals		465	100.00	402	100.00	

Country/Market Breakdown

	FTSE IdealRatings Middle East & Africa Extended Islamic Inde			FTSE IdealRatings GCC Extended Islamic		
Country/Market	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
Bahrain	2	420	0.06	2	420	0.08
Egypt	20	1,570	0.24	20	1,570	0.29
Ivory Coast	2	1,135	0.17	-	-	-
Jordan	4	1,413	0.21	4	1,413	0.26
Kuwait	45	54,347	8.17	45	54,347	10.15
Morocco	16	14,541	2.18	16	14,541	2.72
Occupied Palestinian Territory	1	168	0.03	1	168	0.03
Oman	11	4,061	0.61	11	4,061	0.76
Qatar	27	43,344	6.51	27	43,344	8.10
Saudi Arabia	226	311,201	46.76	226	311,201	58.14
South Africa	61	129,096	19.40	-	-	-
Tunisia	1	15	0.00	1	15	0.00
UAE	49	104,202	15.66	49	104,202	19.47
Totals	465	665,514	100.00	402	535,283	100.00

Index Characteristics

Attributes	FTSE IdealRatings Middle East & Africa Extended Islamic Inde	FTSE IdealRatings Middle East & North Africa Extended Islami	FTSE IdealRatings GCC Extended Islamic
Number of constituents	465	402	360
Net MCap (USDm)	665,514	535,283	517,575
Dividend Yield %	3.40	3.55	3.59
Constituent Sizes (Net MCap USDm)			
Average	1,431	1,332	1,438
Largest	49,438	49,438	49,438
Smallest	15	15	16
Median	316	283	317
Weight of Largest Constituent (%)	7.43	9.24	9.55
Top 10 Holdings (% Index MCap)	38.31	43.28	44.76

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