

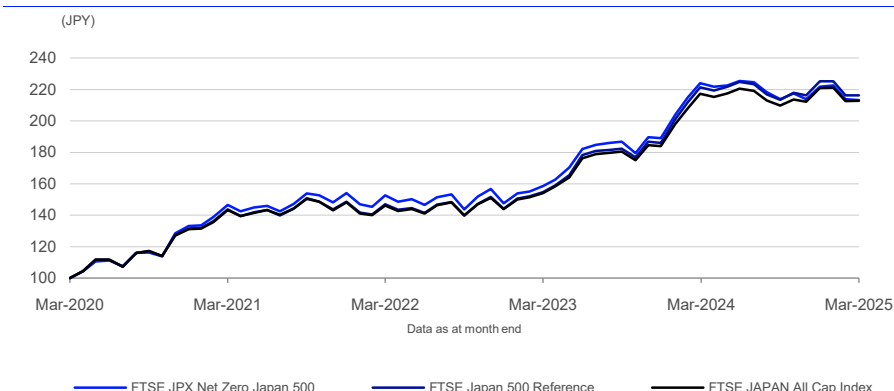
# FTSE JPX Net Zero Japan 500 Index

Data as at: 31 March 2025

FTSE Russell has partnered with JPX to develop the FTSE JPX Net Zero Japan Index Series, which is designed to support investors seeking to integrate climate risks and opportunities into their portfolios and align them with the net zero climate goals. It sets portfolio decarbonisation targets which mirror the required emissions reduction efforts to limit global warming to 1.5DC.

Constituent weights vary to account for key climate considerations, including climate risks, opportunities and alignment with the low-carbon transition. The index series combines data and analysis from FTSE Russell and the Transition Pathway Initiative (TPI) and is designed to meet the minimum standards of EU Climate Transition Benchmarks.

## 5-Year Performance - Total Return



## Performance and Volatility - Total Return

Index (JPY)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE JPX Net Zero Japan 500	-3.8	-0.3	-3.8	-4.8	39.6	113.3	11.8	16.4	24.0	16.3	12.7
FTSE Japan 500 Reference	-4.0	1.3	-4.0	-2.4	47.1	116.2	13.7	16.7	24.8	16.4	12.5
FTSE JAPAN All Cap Index	-3.7	1.4	-3.7	-2.1	45.6	112.8	13.3	16.3	23.3	16.0	12.2

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

## Year-on-Year Performance - Total Return

Index % (JPY)	2020	2021	2022	2023	2024
FTSE JPX Net Zero Japan 500	10.1	15.7	-4.2	28.2	17.2
FTSE Japan 500 Reference	9.0	13.0	-3.0	29.0	21.1
FTSE JAPAN All Cap Index	8.0	13.1	-2.8	27.8	20.1

## Return/Risk Ratio and Drawdown - Total Return

Index (JPY)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE JPX Net Zero Japan 500	-0.2	0.9	1.3	-	-23.8	-23.8	-23.8	-
FTSE Japan 500 Reference	-0.1	1.0	1.3	-	-24.5	-24.5	-24.5	-
FTSE JAPAN All Cap Index	-0.1	1.0	1.3	0.5	-23.8	-23.8	-23.8	-32.0

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown – based on daily data

## FEATURES

### Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

### Investability

Stocks are free-float weighted to ensure that only the investable opportunity set is included within the index.

### Liquidity

Stocks are screened to ensure that the index is tradable.

### Transparency

The index uses a transparent, rules-based construction process. Index methodologies are freely available on the FTSE Russell website.

### Availability

The index is calculated based on price and total return methodologies.

### Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

5-Year Index Correlation - Total Return

	FTSE JPX Net Zero Japan 500	FTSE Japan 500 Reference
FTSE JPX Net Zero Japan 500	1.000	0.993
FTSE Japan 500 Reference		1.000

Top 10 Constituents - FTSE JPX Net Zero Japan 500 Index

Constituent	ICB Industry	Net MCap (JPYm)	Wgt %
Sony Corp	Consumer Discretionary	32,225,276	4.85
Toyota Motor	Consumer Discretionary	28,107,498	4.23
Tokyo Electron	Technology	24,368,224	3.66
KDDI Corp	Telecommunications	19,196,557	2.89
East Japan Railway	Industrials	15,924,049	2.39
Mitsubishi UFJ Financial	Financials	15,825,622	2.38
Keyence Corp	Industrials	15,803,675	2.38
Sumitomo Mitsui Financial Group	Financials	13,896,772	2.09
Daiichi Sankyo	Health Care	13,275,697	2.00
NEC	Technology	13,253,890	1.99
Totals		191,877,260	28.85

ICB Industry Weights

		FTSE JPX Net Zero Japan 500			FTSE Japan 500 Reference		
ICB Code	ICB Industry	No. of Cons	Net MCap (JPYm)	Wgt %	No. of Cons	Net MCap (JPYm)	Wgt %
10	Technology	43	82,012,297	12.33	59	67,361,568	10.16
15	Telecommunications	7	38,725,525	5.82	7	25,701,711	3.87
20	Health Care	26	58,169,954	8.75	30	46,220,217	6.97
30	Financials	39	88,368,128	13.29	43	103,893,887	15.66
35	Real Estate	10	28,546,266	4.29	11	13,014,559	1.96
40	Consumer Discretionary	79	137,754,725	20.71	107	151,595,328	22.85
45	Consumer Staples	37	27,005,685	4.06	51	39,464,647	5.95
50	Industrials	102	175,788,300	26.43	130	171,818,774	25.90
55	Basic Materials	25	22,290,240	3.35	40	29,450,846	4.44
60	Energy	-	-	-	4	5,397,895	0.81
65	Utilities	8	6,386,600	0.96	15	9,374,283	1.41
Totals		376	665,047,720	100.00	497	663,293,714	100.00

Index Characteristics

Attributes	FTSE JPX Net Zero Japan 500	FTSE Japan 500 Reference
Number of constituents	376	497
Net MCap (JPYm)	665,047,720	663,293,714
Dividend Yield %	2.36	2.40
Constituent Sizes (Net MCap JPYm)		
Average	1,768,744	1,334,595
Largest	32,225,276	30,269,467
Smallest	29,599	75,650
Median	379,495	437,666
Weight of Largest Constituent (%)	4.85	4.56
Top 10 Holdings (% Index MCap)	28.85	23.70

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INFORMATION

Index Universe

FTSE JPX Japan 500 Reference Index

Index Launch

21/04/2022

Base Date

18/12/2015

Base Value

996.26

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

Real-time and end of day

End-of-Day Distribution

Via SFTP and email

Currency

JPY, USD, GBP, EUR, AUD, CNY, HKD, CAD

Review Dates

Annually in December



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