FTSE Frontier Index Series

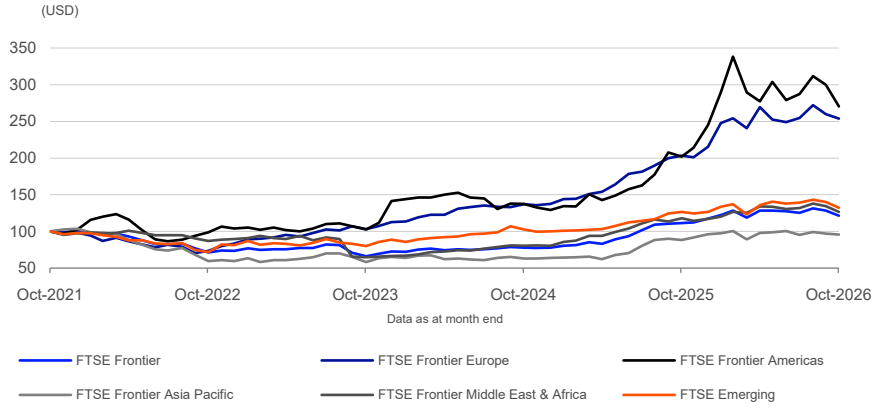
Data as at: 30 October 2026

The FTSE Frontier Index Series provides a comprehensive and transparent series of benchmarks for the performance of large, mid and small cap equity securities from eligible Frontier markets in Europe, Americas, Asia-Pacific, Africa and the Middle East. FTSE Frontier Indices can be segmented by Size, Region, Country and Industry Sectors and are calculated on a price and total return basis.

Managed according to a transparent rule set, the indices have been designed for use as performance benchmarks and for use in the creation of index tracking products.

The FTSE Frontier Index Series is separate from, but complementary and compatible with, FTSE's Global Equity Index Series (GEIS). In combination FTSE GEIS and FTSE Frontier Indices offer coverage of the global investment opportunity set.

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Frontier	-2.9	-5.2	3.4	9.2	84.4	21.6	22.6	4.0	11.6	12.6	15.1
FTSE Frontier Europe	-0.3	-5.8	17.7	24.8	146.7	153.9	35.1	20.5	16.8	15.2	16.6
FTSE Frontier Americas	-5.9	-2.5	10.4	34.1	163.4	170.6	38.1	22.0	36.1	29.1	26.3
FTSE Frontier Asia Pacific	0.4	-2.5	-0.7	8.1	63.8	-4.5	17.9	-0.9	17.2	18.2	20.1
FTSE Frontier Middle East & Africa	-4.0	-5.5	8.1	7.3	95.5	26.5	25.0	4.8	11.2	12.5	18.3
FTSE Emerging	-5.0	-2.7	4.4	4.3	65.0	32.1	18.2	5.7	15.8	15.9	15.6

* Compound annual returns measured over 3 and 5 years respectively
** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

FEATURES

Coverage

Large, mid and small cap equity securities from eligible Frontier markets in Europe, Americas, Asia-Pacific, Africa and the Middle East.

Objective

The indexes are designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the indexes are investable.

Liquidity

Stocks are screened to ensure that the indexes are tradable.

Transparency

Index methodologies are freely available on the FTSE Russell website.

Availability

The indexes are calculated based on price and total return methodologies, available end-of-day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Year-on-Year Performance - Total Return

Index % (USD)	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
FTSE Frontier	1.9	32.7	-20.8	2.2	-0.5	27.7	-26.9	-1.3	7.3	50.8
FTSE Frontier Europe	8.5	33.6	-1.2	31.8	14.2	37.8	-15.3	35.1	21.8	57.0
FTSE Frontier Americas	0.0	17.0	-53.4	-15.6	-90.3	-14.8	1.7	35.8	-8.6	89.6
FTSE Frontier Asia Pacific	9.9	36.6	-11.6	-3.7	22.4	40.5	-42.6	9.5	-1.9	50.4
FTSE Frontier Middle East & Africa	0.4	23.8	-9.9	8.1	3.3	15.8	-8.3	-25.7	21.2	45.2
FTSE Emerging	13.5	32.5	-13.0	20.6	15.5	0.1	-16.9	9.1	12.8	26.5

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Frontier	0.7	1.8	0.3	0.3	-9.6	-10.8	-35.9	-51.4
FTSE Frontier Europe	1.4	2.3	1.2	1.2	-9.3	-9.5	-30.3	-36.0
FTSE Frontier Americas	0.9	1.4	0.8	-	-24.0	-24.0	-36.6	-
FTSE Frontier Asia Pacific	0.4	0.9	0.0	0.3	-14.1	-18.0	-50.2	-50.2
FTSE Frontier Middle East & Africa	0.7	2.0	0.3	0.4	-9.6	-9.6	-36.6	-36.6
FTSE Emerging	0.2	1.2	0.4	0.5	-10.9	-15.1	-29.9	-35.1

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

Top 10 Constituents

Constituent	Country/Market	ICB Sector	Net MCap (USDm)	Wgt %
Buenaventura ADR	Peru	Precious Metals and Mining	5,597	3.77
Attijariwafa Bank	Morocco	Banks	4,345	2.93
Bank Muscat International	Oman	Banks	4,111	2.77
Halyk Savings Bank of Kazakhstan GDR	Kazakhstan	Banks	4,080	2.75
National Atomic Company Kazatomprom	Kazakhstan	Industrial Metals and Mining	3,968	2.67
Arab Bank	Jordan	Banks	3,641	2.45
Nova Ljubljanska Banka DD Ljubljana	Slovenia	Banks	3,531	2.38
Aradel Holding	Nigeria	Oil Gas and Coal	3,512	2.36
MTN Nigeria Communications	Nigeria	Telecommunications Service Providers	3,509	2.36
First HoldCo Pk	Nigeria	Banks	3,361	2.26
Totals			**39,655**	**26.70**

INFORMATION

Launch Date

8 September 2014

Base Date

19 December 2008

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-Day indices available

End-of-Day Distribution

Via FTP and email

Currency

USD, GBP, JPY, EUR and Local

Review Dates

Annually in September

ICB Supersector Breakdown

ICB Code	ICB Supersector	No. of Cons	Net MCap (USDm)	Wgt %
1010	Technology	3	543	0.37
1510	Telecommunications	16	12,153	8.18
2010	Health Care	16	3,544	2.39
3010	Banks	82	62,372	42.00
3020	Financial Services	8	1,252	0.84
3030	Insurance	5	1,292	0.87
3510	Real Estate	5	1,266	0.85
4010	Automobiles and Parts	6	503	0.34
4020	Consumer Products and Services	5	365	0.25
4040	Retailers	3	259	0.17
4050	Travel and Leisure	5	1,134	0.76
4510	Food Beverage and Tobacco	22	5,310	3.58
4520	Personal Care Drug and Grocery Stores	9	2,495	1.68
5010	Construction and Materials	26	9,427	6.35
5020	Industrial Goods and Services	25	9,678	6.52
5510	Basic Resources	13	14,995	10.10
5520	Chemicals	8	5,598	3.77
6010	Energy	19	11,205	7.55
6510	Utilities	17	5,117	3.45
Totals		**293**	**148,508**	**100.00**

Country/Market Breakdown

Country/Market	No. of Cons	Net MCap (USDm)	Wgt %
Bahrain	1	274	0.18
Bangladesh	45	5,877	3.96
Bulgaria	1	650	0.44
Croatia	10	4,247	2.86
Estonia	8	1,445	0.97
Ghana	1	1,276	0.86
Ivory Coast	9	2,775	1.87
Jordan	12	7,148	4.81
Kazakhstan	6	8,661	5.83
Kenya	14	7,554	5.09
Lithuania	4	909	0.61
Morocco	42	25,913	17.45
Nigeria	31	28,147	18.95
Oman	24	17,013	11.46
Pakistan	60	16,690	11.24
Peru	9	10,509	7.08
Slovenia	5	5,190	3.49
Tunisia	9	2,094	1.41
United Republic Of Tanzania	2	2,136	1.44
Totals	**293**	**148,508**	**100.00**

Index Characteristics - FTSE Frontier Index

Attributes	FTSE Frontier	FTSE Emerging
Number of constituents	293	2298
Net MCap (USDm)	148,508	9,958,510
Dividend Yield %	4.39	2.57
Constituent Sizes (Net MCap USDm)		
Average	507	4,334
Largest	5,597	1,764,672
Smallest	13	0
Median	182	808
Weight of Largest Constituent (%)	3.77	17.72
Top 10 Holdings (% Index MCap)	26.70	30.25

Index Characteristics - FTSE Frontier Regional Indices

Attributes	FTSE Frontier Americas	FTSE Frontier Europe	FTSE Frontier Asia Pacific	FTSE Frontier Middle East & Africa
Number of constituents	9	34	105	145
Net MCap (USDm)	10,509	21,101	22,567	94,331
Dividend Yield %	3.47	6.98	5.66	3.61
Constituent Sizes (Net MCap USDm)				
Average	1,168	621	215	651
Largest	5,597	4,080	1,603	4,345
Smallest	246	59	13	23
Median	457	176	96	272
Weight of Largest Constituent (%)	53.26	19.34	7.10	4.61
Top 10 Holdings (% Index MCap)	100	81.61	42.57	36.57

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