

# FTSE Frontier Index Series

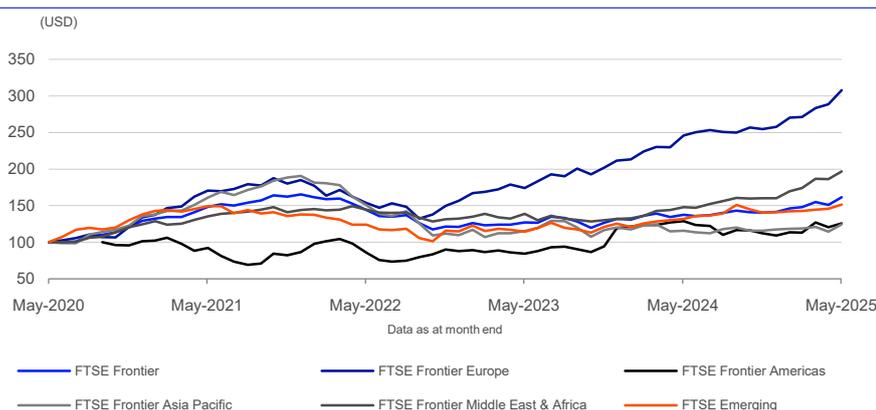
Data as at: 30 May 2025

The FTSE Frontier Index Series provides a comprehensive and transparent series of benchmarks for the performance of large, mid and small cap equity securities from eligible Frontier markets in Europe, Americas, Asia-Pacific, Africa and the Middle East. FTSE Frontier Indices can be segmented by Size, Region, Country and Industry Sectors and are calculated on a price and total return basis.

Managed according to a transparent rule set, the indices have been designed for use as performance benchmarks and for use in the creation of index tracking products.

The FTSE Frontier Index Series is separate from, but complementary and compatible with, FTSE's Global Equity Index Series (GEIS). In combination FTSE GEIS and FTSE Frontier Indices offer coverage of the global investment opportunity set.

## 5-Year Performance - Total Return



## Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Frontier	9.2	15.0	14.2	17.4	12.3	61.6	3.9	10.1	9.7	13.1	12.5
FTSE Frontier Europe	13.5	20.9	19.6	25.2	100.2	208.0	26.0	25.2	14.3	15.0	15.3
FTSE Frontier Americas	11.0	12.2	15.2	-2.5	46.6	-	13.6	-	18.7	22.2	-
FTSE Frontier Asia Pacific	4.7	7.7	5.9	7.6	-17.3	24.6	-6.1	4.5	15.6	20.4	19.0
FTSE Frontier Middle East & Africa	13.0	22.7	23.0	32.9	36.0	96.8	10.8	14.5	9.5	12.1	10.3
FTSE Emerging	6.0	7.8	7.2	15.0	22.0	51.4	6.8	8.7	15.8	16.0	15.2

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

## FEATURES

### Coverage

Large, mid and small cap equity securities from eligible Frontier markets in Europe, Americas, Asia-Pacific, Africa and the Middle East.

### Objective

The indexes are designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

### Investability

Stocks are selected and weighted to ensure that the indexes are investable.

### Liquidity

Stocks are screened to ensure that the indexes are tradable.

### Transparency

Index methodologies are freely available on the FTSE Russell website.

### Availability

The indexes are calculated based on price and total return methodologies, available end-of-day.

### Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

## Year-on-Year Performance - Total Return

Index % (USD)	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
FTSE Frontier	-11.4	1.9	32.7	-20.8	2.2	-0.5	27.7	-26.9	9.2	7.3
FTSE Frontier Europe	-2.3	8.5	33.6	-1.2	31.8	14.2	37.8	-15.3	35.1	21.8
FTSE Frontier Americas	5.5	0.0	17.0	-53.4	-15.6	-90.3	-14.8	1.7	35.8	-8.6
FTSE Frontier Asia Pacific	-2.0	9.9	36.6	-11.6	-3.7	22.4	40.5	-42.6	9.5	-1.9
FTSE Frontier Middle East & Africa	-15.7	0.4	23.8	-9.9	8.1	3.3	15.8	-8.3	-0.2	21.2
FTSE Emerging	-15.2	13.5	32.5	-13.0	20.6	15.5	0.1	-16.9	9.1	12.8

## Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Frontier	1.7	0.3	0.8	0.1	-10.8	-21.6	-32.8	-51.4
FTSE Frontier Europe	1.7	1.7	1.6	1.0	-9.5	-15.1	-30.3	-36.0
FTSE Frontier Americas	-0.2	0.6	-	-0.3	-17.9	-22.8	-	-98.0
FTSE Frontier Asia Pacific	0.5	-0.3	0.2	0.2	-16.2	-35.1	-50.2	-50.2
FTSE Frontier Middle East & Africa	3.3	0.9	1.4	0.4	-6.3	-13.5	-15.5	-36.5
FTSE Emerging	0.9	0.5	0.6	0.3	-15.1	-18.4	-34.8	-35.1

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown - based on daily data

## Top 10 Constituents

Constituent	Country/Market	ICB Sector	Net MCap (USDm)	Wgt %
Vingroup JSC	Vietnam	Real Estate Investment and Services Development	4,648	4.32
Attijariwafa Bank	Morocco	Banks	4,218	3.92
Bank Muscat International	Oman	Banks	3,883	3.61
Vinhomes	Vietnam	Real Estate Investment and Services Development	3,242	3.01
Buenaventura ADR	Peru	Precious Metals and Mining	3,173	2.95
Hoa Phat Group JSC	Vietnam	General Industrials	3,099	2.88
Itissalat Al Maghrib Ste SA	Morocco	Telecommunications Service Providers	2,689	2.50
Marsa Maroc	Morocco	Industrial Transportation	2,508	2.33
National Atomic Company Kazatomprom	Kazakhstan	Industrial Metals and Mining	2,470	2.29
Nova Ljubljanska Banka DD Ljubljana	Slovenia	Banks	2,469	2.29
<b>Totals</b>			<b>32,400</b>	<b>30.10</b>

## INFORMATION

## Launch Date

8 September 2014

## Base Date

19 December 2008

## Base Value

1000

## Investability Screen

Actual free float applied and liquidity screened

## Index Calculation

End-of-Day indices available

## End-of-Day Distribution

Via FTP and email

## Currency

USD, GBP, JPY, EUR and Local

## Review Dates

Annually in September

## ICB Supersector Breakdown

ICB Code	ICB Supersector	No. of Cons	Net MCap (USDm)	Wgt %
1010	Technology	1	120	0.11
1510	Telecommunications	12	7,409	6.88
2010	Health Care	6	2,114	1.96
3010	Banks	41	29,672	27.57
3020	Financial Services	20	4,813	4.47
3030	Insurance	7	1,256	1.17
3510	Real Estate	28	12,970	12.05
4010	Automobiles and Parts	5	270	0.25
4020	Consumer Products and Services	5	242	0.22
4040	Retailers	4	1,666	1.55
4050	Travel and Leisure	6	1,426	1.32
4510	Food Beverage and Tobacco	23	6,446	5.99
4520	Personal Care Drug and Grocery Stores	8	1,809	1.68
5010	Construction and Materials	28	6,217	5.78
5020	Industrial Goods and Services	29	11,695	10.86
5510	Basic Resources	12	9,017	8.38
5520	Chemicals	6	3,511	3.26
6010	Energy	14	3,612	3.36
6510	Utilities	10	3,380	3.14
<b>Totals</b>		<b>265</b>	<b>107,645</b>	<b>100.00</b>

## Country/Market Breakdown

Country/Market	No. of Cons	Net MCap (USDm)	Wgt %
Bahrain	2	408	0.38
Bangladesh	24	2,553	2.37
Croatia	4	1,058	0.98
Estonia	6	1,391	1.29
FYR Macedonia	1	1,069	0.99
Ivory Coast	3	1,368	1.27
Jordan	9	2,590	2.41
Kazakhstan	6	5,674	5.27
Kenya	3	3,511	3.26
Lithuania	2	839	0.78
Morocco	28	22,316	20.73
Occupied Palestinian Territory	1	111	0.10
Oman	17	10,178	9.46
Pakistan	16	4,094	3.80
Peru	7	6,186	5.75
Slovenia	5	3,503	3.25
Sri Lanka	12	2,573	2.39
Tunisia	6	757	0.70
Vietnam	113	37,465	34.80
<b>Totals</b>	<b>265</b>	<b>107,645</b>	<b>100.00</b>

## Index Characteristics - FTSE Frontier Index

Attributes	FTSE Frontier	FTSE Emerging
Number of constituents	265	2252
Net MCap (USDm)	107,645	8,156,257
Dividend Yield %	3.64	2.89
Constituent Sizes (Net MCap USDm)		
Average	406	3,622
Largest	4,648	774,506
Smallest	7	19
Median	151	787
Weight of Largest Constituent (%)	4.32	9.50
Top 10 Holdings (% Index MCap)	30.10	25.70

## Index Characteristics - FTSE Frontier Regional Indices

Attributes	FTSE Frontier Americas	FTSE Frontier Europe	FTSE Frontier Asia Pacific	FTSE Frontier Middle East & Africa
Number of constituents	7	24	165	69
Net MCap (USDm)	6,186	13,533	46,686	41,240
Dividend Yield %	5	6.11	2.31	4.13
Constituent Sizes (Net MCap USDm)				
Average	884	564	283	598
Largest	3,173	2,470	4,648	4,218
Smallest	137	35	7	21
Median	787	218	117	281
Weight of Largest Constituent (%)	51.30	18.25	9.95	10.23
Top 10 Holdings (% Index MCap)	100	83.97	43.40	53.06

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