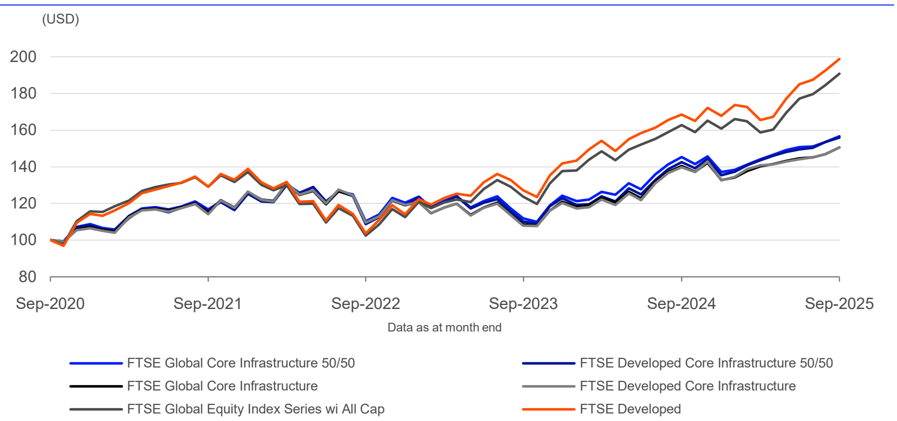
FTSE Core Infrastructure 50/50 Indices

Data as at: 30 September 2025

The FTSE Global Core Infrastructure 50/50 Index and FTSE Developed Core Infrastructure 50/50 Index give participants an industry-defined interpretation of infrastructure and adjust the exposure to certain infrastructure sub-sectors. The constituent weights for these indices are adjusted as part of the semi-annual review according to three broad industry sectors – 50% Utilities, 30% Transportation including capping of 7.5% for railroads/railways and a 20% mix of other sectors including pipelines, satellites and telecommunication towers. Company weights within each group are adjusted in proportion to their investable market capitalisation.

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Global Core Infrastructure 50/50	4.0	8.7	14.2	7.8	42.0	56.7	12.4	9.4	10.9	13.2	14.0
FTSE Developed Core Infrastructure 50/50	4.3	8.6	15.2	9.5	43.5	56.0	12.8	9.3	11.5	13.9	14.6
FTSE Global Core Infrastructure	4.1	7.4	13.4	7.2	37.5	50.6	11.2	8.5	11.7	13.6	14.4
FTSE Developed Core Infrastructure	4.5	6.9	13.5	7.7	37.5	50.6	11.2	8.5	12.4	14.2	14.9
FTSE Global Equity Index Series wi All Cap	7.7	20.3	18.7	17.3	86.4	90.9	23.1	13.8	13.4	13.1	15.0
FTSE Developed	7.4	20.2	18.6	18.0	91.9	98.9	24.3	14.7	14.2	13.2	15.4

* Compound annual returns measured over 3 and 5 years respectively
** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
FTSE Global Core Infrastructure 50/50	-8.0	11.8	19.3	-3.2	26.1	-3.3	15.7	-4.1	3.1	10.5
FTSE Developed Core Infrastructure 50/50	-6.7	11.6	19.2	-3.7	26.2	-3.0	15.9	-5.0	3.2	10.3
FTSE Global Core Infrastructure	-10.6	13.1	16.9	-0.9	26.3	-0.7	17.8	-5.8	1.6	9.8
FTSE Developed Core Infrastructure	-10.7	13.1	16.2	-0.5	26.4	0.1	18.8	-5.8	1.0	10.2
FTSE Global Equity Index Series wi All Cap	-1.7	9.0	24.4	-9.6	27.1	16.8	18.5	-17.9	22.2	16.8
FTSE Developed	-0.3	8.2	23.9	-8.6	28.0	16.7	21.4	-17.8	24.2	18.2

FEATURES

Coverage

Constituents are selected from the FTSE Global All Cap Index using FTSE Russell's definition of infrastructure. FTSE Russell applies minimum infrastructure revenue thresholds of 65% for constituents of the Core Infrastructure indices and 20% for constituents of the Infrastructure Opportunities indices.

Objective

The indices are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the index is tradable.

Capping

The indices are capped semi-annually to adjust the exposure to certain infrastructure sub-sectors and limit company weights to 5%.

Transparency

Index methodologies are freely available on the FTSE Russell website.

Availability

The indices are calculated based on price and total return methodologies, on an end-of-day basis. Tax adjusted and hedged versions of the indices are also available.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis. Constituents are screened according to ICB Subsectors that meet FTSE's definition of infrastructure.

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Global Core Infrastructure 50/50	0.7	0.8	0.7	0.6	-8.3	-14.5	-20.4	-36.8
FTSE Developed Core Infrastructure 50/50	0.8	0.8	0.6	0.6	-8.4	-15.4	-22.1	-37.6
FTSE Global Core Infrastructure	0.6	0.7	0.6	0.6	-8.9	-15.2	-20.8	-35.3
FTSE Developed Core Infrastructure	0.6	0.7	0.6	0.6	-9.3	-15.8	-21.7	-35.2
FTSE Global Equity Index Series wi All Cap	1.2	1.6	0.9	0.8	-15.9	-15.9	-26.1	-34.3
FTSE Developed	1.2	1.7	1.0	0.9	-16.1	-16.1	-26.1	-34.0

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

Top 10 Constituents - FTSE Global Core Infrastructure 50/50

Constituent	Country/Market	ICB Sector	Net MCap (USDm)	Wgt %
NextEra Energy Inc	USA	Electricity	141,168	4.80
Union Pacific Corp	USA	Industrial Transportation	111,197	3.78
Southern Co	USA	Electricity	94,695	3.22
Enbridge	Canada	Oil Gas and Coal	93,425	3.18
Transurban Group	Australia	Industrial Transportation	88,404	3.00
Duke Energy Corp	USA	Gas Water and Multi-utilities	87,302	2.97
American Tower Corp	USA	Real Estate Investment Trusts	76,374	2.60
Williams Cos	USA	Oil Gas and Coal	65,502	2.23
National Grid	UK	Gas Water and Multi-utilities	64,600	2.20
Aena SME SA	Spain	Industrial Transportation	59,137	2.01
Totals			**881,804**	**29.97**

ICB Subsector Breakdown - FTSE Global Core Infrastructure 50/50

		FTSE Global Core Infrastructure 50/50			FTSE Global Core Infrastructure		
ICB Code	ICB Subsector	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
15101010	Telecommunications Equipment	5	6,736	0.23	5	7,919	0.27
15102015	Telecommunications Services	16	41,824	1.42	16	49,166	1.66
35102025	Infrastructure REITs	4	130,248	4.43	4	153,109	5.17
50101010	Construction	1	262	0.01	1	84	0.00
50206020	Railroads	17	372,738	12.67	17	472,907	15.97
50206060	Transportation Services	73	490,755	16.68	73	157,099	5.30
60101035	Pipelines	14	411,492	13.98	14	483,718	16.33
65101010	Alternative Electricity	6	9,874	0.34	6	10,867	0.37
65101015	Conventional Electricity	69	963,856	32.76	69	1,060,788	35.81
65102000	Multi-utilities	12	306,937	10.43	12	337,805	11.40
65102020	Gas Distribution	37	127,332	4.33	37	140,138	4.73
65102030	Water	20	80,419	2.73	20	88,507	2.99
Totals		**274**	**2,942,476**	**100.00**	**274**	**2,962,106**	**100.00**

INFORMATION

Index Universe

FTSE Global Core Infrastructure Index and FTSE Developed Core Infrastructure Index

Index Launch

26 February 2015

Base Date

31 December 2009

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day

End-of-Day Distribution

Via FTP and email

Currency

USD, EUR, GBP, JPY, AUD and CAD

Review Dates

Semi-annually in March & September

History

Available from December 2005

Fundamental Research

Fundamental research on the constituents of the FTSE Infrastructure Index Series is provided by LPX Group.

LPX Group Website

www.lpx-group.com

ICB Subsector Breakdown - FTSE Developed Core Infrastructure 50/50

		FTSE Developed Core Infrastructure 50/50			FTSE Developed Core Infrastructure		
ICB Code	ICB Subsector	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
15101010	Telecommunications Equipment	4	6,174	0.23	4	7,711	0.28
15102015	Telecommunications Services	8	26,289	0.97	8	32,836	1.21
35102025	Infrastructure REITs	3	121,917	4.51	3	152,279	5.59
50206020	Railroads	11	342,166	12.65	11	466,264	17.12
50206060	Transportation Services	9	452,767	16.74	9	74,681	2.74
60101035	Pipelines	12	387,161	14.32	12	483,580	17.75
65101015	Conventional Electricity	48	889,812	32.91	48	981,720	36.04
65102000	Multi-utilities	12	307,257	11.36	12	337,805	12.40
65102020	Gas Distribution	20	108,642	4.02	20	119,444	4.38
65102030	Water	8	61,821	2.29	8	67,967	2.49
Totals		**135**	**2,704,005**	**100.00**	**135**	**2,724,287**	**100.00**

Country/Market Breakdown - FTSE Global Core Infrastructure 50/50

	FTSE Global Core Infrastructure 50/50			FTSE Global Core Infrastructure		
Country/Market	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
Australia	5	108,724	3.69	5	43,639	1.47
Austria	1	886	0.03	1	975	0.03
Belgium	1	4,601	0.16	1	5,064	0.17
Brazil	18	60,737	2.06	18	48,611	1.64
Canada	12	319,316	10.85	12	380,067	12.83
Chile	4	3,527	0.12	4	3,882	0.13
China	63	70,652	2.40	63	43,013	1.45
Colombia	1	2,090	0.07	1	2,301	0.08
France	4	23,765	0.81	4	14,668	0.50
Germany	1	9,797	0.33	1	3,136	0.11
Greece	6	7,614	0.26	6	5,103	0.17
Hong Kong	5	36,297	1.23	5	40,661	1.37
India	19	93,768	3.19	19	59,100	2.00
Indonesia	5	3,131	0.11	5	2,689	0.09
Italy	5	32,338	1.10	5	36,660	1.24
Japan	19	106,914	3.63	19	124,766	4.21
Korea	3	6,806	0.23	3	7,491	0.25
Malaysia	1	12,802	0.44	1	14,089	0.48
Mexico	5	65,066	2.21	5	21,366	0.72
New Zealand	2	23,933	0.81	2	8,131	0.27
Philippines	2	29,511	1.00	2	11,029	0.37
Portugal	1	1,142	0.04	1	1,257	0.04
Saudi Arabia	1	2,877	0.10	1	3,167	0.11
Singapore	2	4,881	0.17	2	3,084	0.10
Spain	5	88,478	3.01	5	52,688	1.78
Switzerland	1	17,978	0.61	1	5,755	0.19
Taiwan	1	1,465	0.05	1	1,858	0.06
Thailand	8	21,845	0.74	8	9,568	0.32
Turkiye	2	3,595	0.12	2	1,460	0.05
UAE	3	18,355	0.62	3	10,585	0.36
UK	8	103,234	3.51	8	109,673	3.70
USA	60	1,656,349	56.29	60	1,886,571	63.69
Totals	**274**	**2,942,476**	**100.00**	**274**	**2,962,106**	**100.00**

Country/Market Breakdown - FTSE Developed Core Infrastructure 50/50

	FTSE Developed Core Infrastructure 50/50			FTSE Developed Core Infrastructure		
Country/Market	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
Australia	5	161,392	5.97	5	43,639	1.60
Austria	1	887	0.03	1	975	0.04
Belgium	1	4,606	0.17	1	5,064	0.19
Canada	12	302,957	11.20	12	380,067	13.95
France	4	44,402	1.64	4	14,668	0.54
Germany	1	22,700	0.84	1	3,136	0.12
Hong Kong	5	36,037	1.33	5	40,661	1.49
Italy	5	31,517	1.17	5	36,660	1.35
Japan	19	104,071	3.85	19	124,766	4.58
Korea	3	6,813	0.25	3	7,491	0.27
New Zealand	2	54,661	2.02	2	8,131	0.30
Portugal	1	1,144	0.04	1	1,257	0.05
Singapore	2	8,863	0.33	2	3,084	0.11
Spain	5	154,168	5.70	5	52,688	1.93
Switzerland	1	41,655	1.54	1	5,755	0.21
UK	8	110,080	4.07	8	109,673	4.03
USA	60	1,618,054	59.84	60	1,886,571	69.25
Totals	**135**	**2,704,005**	**100.00**	**135**	**2,724,287**	**100.00**

Index Characteristics

Attributes	FTSE Global Core Infrastructure 50/50	FTSE Developed Core Infrastructure 50/50	FTSE Global Core Infrastructure	FTSE Developed Core Infrastructure
Number of constituents	274	135	274	135
Net MCap (USDm)	2,942,476	2,704,005	2,962,106	2,724,287
Dividend Yield %	3.37	3.31	3.28	3.22
Constituent Sizes (Net MCap USDm)				
Average	10,739	20,030	10,811	20,180
Largest	141,168	138,185	155,365	155,365
Smallest	42	148	49	163
Median	2,609	8,575	2,302	7,289
Weight of Largest Constituent (%)	4.80	5.11	5.25	5.70
Top 10 Holdings (% Index MCap)	29.97	35.65	33.14	36.03

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Data definitions available from info@ftserussell.com

To learn more, visit lseg.com/ftse-russell; email info@ftserussell.com; or call your regional Client Services Team office:

EMEA

+44 (0) 20 7866 1810

North America

+1 877 503 6437

Asia-Pacific

Hong Kong +852 2164 3333
Tokyo +81 3 6441 1430
Sydney +61 (0) 2 7228 5659