

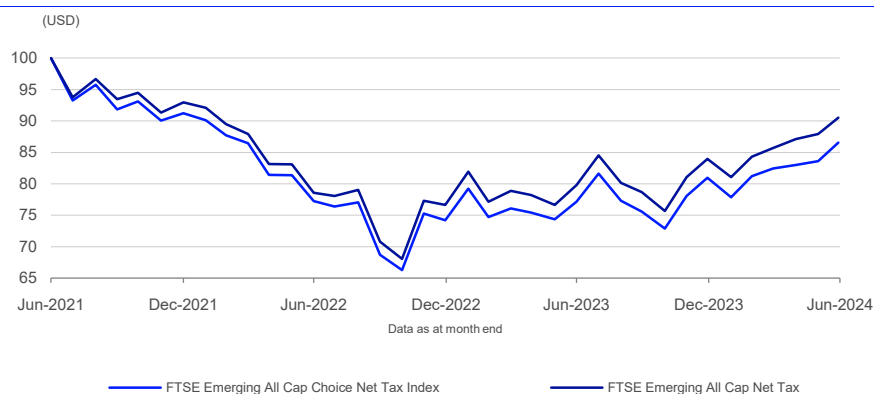
# FTSE Emerging All Cap Choice Net Tax Index

Data as at: 28 June 2024

The FTSE Emerging All Cap Choice Index measures the performance of the FTSE Emerging All Cap Index after excluding companies involved in Non-Renewable Energy (Nuclear Power, Fossil Fuels), Vice Products (Adult Entertainment, Alcohol, Gambling, Tobacco), Weapons (Civilian Firearms, Controversial Military Weapons, Conventional Military Weapons). Companies are also excluded based on Controversial Conduct.

The index is part of the FTSE Global Choice Index Series, which is designed to help investors align their values with their investment choices by selecting companies based on their conduct or products in specific Sectors.

## 3-Year Performance - Total Return



## Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Emerging All Cap Choice Net Tax Index	5.0	6.9	6.9	12.2	-13.4	19.1	-4.7	3.6	11.4	15.7	17.6
FTSE Emerging All Cap Net Tax	5.6	7.8	7.8	13.5	-9.5	21.8	-3.3	4.0	11.3	15.4	17.8

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

## Year-on-Year Performance - Total Return

Index % (USD)	2019	2020	2021	2022	2023
FTSE Emerging All Cap Choice Net Tax Index	21.7	17.4	-1.7	-18.7	9.1
FTSE Emerging All Cap Net Tax	19.8	15.1	1.2	-17.5	9.6

## Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Emerging All Cap Choice Net Tax Index	1.0	-0.3	0.2	-	-11.3	-34.3	-37.0	-
FTSE Emerging All Cap Net Tax	1.2	-0.2	0.2	0.2	-11.0	-32.4	-34.1	-36.2

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown - based on daily data

## FEATURES

### Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

### Investability

Stocks are selected and weighted to ensure that the index is investable.

### Liquidity

Stocks are screened to ensure that the index is tradable.

### Transparency

Index methodologies are freely available on the FTSE Russell website.

### Availability

The index is calculated based on price and total return methodologies, both real time and end of day.

### Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Top 10 Constituents

Constituent	Country/Market	ICB Sector	Net MCap (USDm)	Wgt %
Taiwan Semiconductor Manufacturing	Taiwan	Technology Hardware and Equipment	714,726	11.19
Alibaba Group Holding (P Chip)	China	Retailers	153,416	2.40
HDFC Bank	India	Banks	113,586	1.78
PDD Holdings Inc ADS (N Shares)	China	Software and Computer Services	93,927	1.47
Hon Hai Precision Industry	Taiwan	Technology Hardware and Equipment	78,663	1.23
Meituan Dianping (P Chip)	China	Software and Computer Services	75,996	1.19
China Construction Bank (H)	China	Banks	68,990	1.08
Infosys	India	Software and Computer Services	65,876	1.03
MediaTek	Taiwan	Technology Hardware and Equipment	63,868	1.00
Industrial and Commercial Bank of China (H)	China	Banks	46,806	0.73
Totals			1,475,854	23.10

Country/Market Breakdown

	FTSE Emerging All Cap Choice Net Tax Index		FTSE Emerging All Cap Net Tax		
Country/Market	No. of Cons	Wgt %	No. of Cons	Wgt %	Diff %
Brazil	129	3.50	166	4.90	-1.40
Chile	23	0.53	31	0.54	-0.01
China	2016	24.33	2368	26.88	-2.55
Colombia	1	0.06	3	0.10	-0.04
Czech Rep.	2	0.06	4	0.12	-0.06
Egypt	6	0.09	9	0.09	0.00
Greece	23	0.51	33	0.56	-0.05
Hungary	3	0.25	4	0.24	0.01
Iceland	13	0.12	15	0.10	0.02
India	413	21.06	512	24.08	-3.02
Indonesia	58	2.01	76	1.80	0.21
Kuwait	21	1.03	21	0.80	0.22
Malaysia	62	1.93	81	1.95	-0.02
Mexico	44	2.69	48	2.37	0.31
Pakistan	7	0.03	14	0.05	-0.02
Philippines	22	0.64	31	0.61	0.02
Qatar	18	0.97	21	0.83	0.15
Romania	5	0.12	8	0.14	-0.02
Saudi Arabia	78	4.02	90	4.21	-0.19
South Africa	69	3.84	77	3.21	0.63
Taiwan	488	27.38	499	21.70	5.68
Thailand	99	1.89	125	1.92	-0.03
Turkiye	123	1.23	150	1.29	-0.06
UAE	33	1.71	37	1.48	0.23
Totals	3756	100.00	4423	100.00	

INFORMATION

Index Universe

FTSE Emerging All Cap Index

Index Launch

19 February 2020

Base Date

20 March 2015

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day index available

End-of-Day Distribution

Via FTP and email

Currency

USD

Review Dates

Quarterly in March, June, September, December

ICB Supersector Breakdown

		FTSE Emerging All Cap Choice Net Tax Index		FTSE Emerging All Cap Net Tax		
ICB Code	ICB Supersector	No. of Cons	Wgt %	No. of Cons	Wgt %	Diff %
1010	Technology	549	27.14	590	26.17	0.96
1510	Telecommunications	123	4.58	134	3.68	0.90
2010	Health Care	376	4.68	388	3.71	0.97
3010	Banks	209	19.84	211	15.58	4.26
3020	Financial Services	175	3.88	184	3.20	0.68
3030	Insurance	58	3.14	58	2.47	0.68
3510	Real Estate	216	2.98	238	2.58	0.40
4010	Automobiles and Parts	128	2.03	140	2.80	-0.77
4020	Consumer Products and Services	189	3.68	195	2.91	0.77
4030	Media	64	0.30	68	0.36	-0.07
4040	Retailers	93	4.57	96	3.60	0.97
4050	Travel and Leisure	68	1.76	82	1.53	0.23
4510	Food Beverage and Tobacco	154	3.03	209	3.55	-0.52
4520	Personal Care Drug and Grocery Stores	69	2.20	74	1.75	0.45
5010	Construction and Materials	156	1.94	192	2.45	-0.51
5020	Industrial Goods and Services	535	7.04	634	7.08	-0.04
5510	Basic Resources	232	3.30	282	4.53	-1.23
5520	Chemicals	227	2.25	248	2.14	0.11
6010	Energy	49	0.39	187	6.18	-5.79
6510	Utilities	86	1.28	213	3.74	-2.47
Totals		3756	100.00	4423	100.00	

Index Characteristics

Attributes	FTSE Emerging All Cap Choice Net Tax Index	FTSE Emerging All Cap Net Tax
Number of constituents	3756	4423
Net MCap (USDm)	6,390,035	8,143,884
Dividend Yield %	2.26	2.45
Constituent Sizes (Net MCap USDm)		
Average	1,701	1,841
Largest	714,726	714,726
Smallest	5	5
Median	319	338
Weight of Largest Constituent (%)	11.19	8.78
Top 10 Holdings (% Index MCap)	23.10	21.97

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