

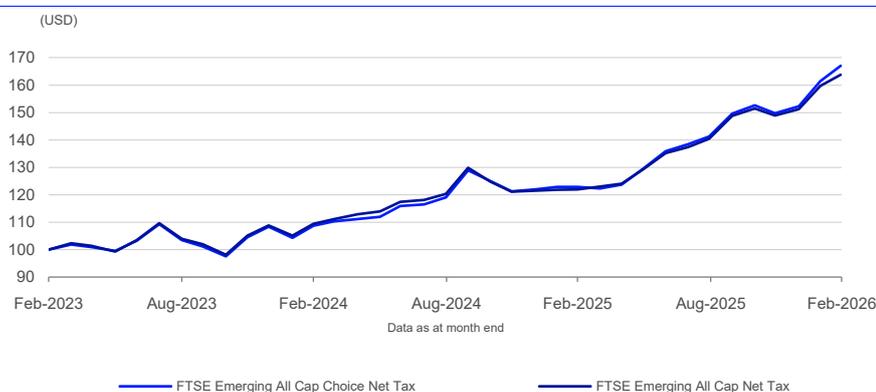
# FTSE Emerging All Cap Choice Net Tax Index

Data as at: 27 February 2026

The FTSE Emerging All Cap Choice Index measures the performance of the FTSE Emerging All Cap Index after excluding companies involved in Non-Renewable Energy (Nuclear Power, Fossil Fuels), Vice Products (Adult Entertainment, Alcohol, Gambling, Tobacco), Weapons (Civilian Firearms, Controversial Military Weapons, Conventional Military Weapons). Companies are also excluded based on Controversial Conduct.

The index is part of the FTSE Global Choice Index Series, which is designed to help investors align their values with their investment choices by selecting companies based on their conduct or products in specific Sectors.

## 3-Year Performance - Total Return



## Performance and Volatility - Total Return

Index (USD)	Return %					Return pa %*		Volatility %**			
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Emerging All Cap Choice Net Tax	11.6	18.3	9.6	35.8	67.0	28.1	18.6	5.1	15.3	14.6	14.2
FTSE Emerging All Cap Net Tax	10.0	16.6	8.3	34.3	63.8	31.5	17.9	5.6	14.7	14.3	14.0

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

## Year-on-Year Performance - Total Return

Index % (USD)	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
FTSE Emerging All Cap Choice Net Tax	10.4	33.8	-15.7	21.7	17.4	-1.7	-18.7	9.1	12.5	24.9
FTSE Emerging All Cap Net Tax	12.6	32.1	-13.9	19.8	15.1	1.2	-17.5	9.6	11.6	24.5

## Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Emerging All Cap Choice Net Tax	2.1	1.2	0.4	0.6	-13.4	-16.0	-34.6	-37.0
FTSE Emerging All Cap Net Tax	2.1	1.2	0.4	0.6	-12.7	-15.9	-32.6	-36.2

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown - based on daily data

## FEATURES

### Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

### Investability

Stocks are selected and weighted to ensure that the index is investable.

### Liquidity

Stocks are screened to ensure that the index is tradable.

### Transparency

Index methodologies are freely available on the FTSE Russell website.

### Availability

The index is calculated based on price and total return methodologies, both real time and end of day.

### Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

## Top 10 Constituents

Constituent	Country/Market	ICB Sector	Net MCap (USDm)	Wgt %
Taiwan Semiconductor Manufacturing	Taiwan	Technology Hardware and Equipment	1,551,910	16.78
Alibaba Group Holding (P Chip)	China	Retailers	326,433	3.53
HDFC Bank	India	Banks	110,561	1.20
Hon Hai Precision Industry	Taiwan	Technology Hardware and Equipment	94,581	1.02
MediaTek	Taiwan	Technology Hardware and Equipment	91,247	0.99
China Construction Bank (H)	China	Banks	89,241	0.96
Delta Electronics	Taiwan	Electronic and Electrical Equipment	88,133	0.95
ICICI Bank	India	Banks	79,942	0.86
PDD Holdings Inc ADS (N Shares)	China	Software and Computer Services	78,782	0.85
Xiaomi (P Chip)	China	Telecommunications Equipment	76,890	0.83
<b>Totals</b>			<b>2,587,720</b>	<b>27.97</b>

## Country/Market Breakdown

Country/Market	FTSE Emerging All Cap Choice Net Tax		FTSE Emerging All Cap Net Tax		Diff %
	No. of Cons	Wgt %	No. of Cons	Wgt %	
Brazil	106	3.30	146	4.79	-1.49
Chile	22	0.73	31	0.70	0.02
China	2052	27.70	2446	29.76	-2.05
Colombia	3	0.12	5	0.14	-0.03
Czech Rep.	2	0.07	5	0.14	-0.06
Egypt	5	0.11	6	0.10	0.01
Greece	23	0.70	33	0.72	-0.02
Hungary	4	0.39	6	0.36	0.03
Iceland	14	0.10	15	0.09	0.02
India	495	14.66	627	17.25	-2.59
Indonesia	58	1.13	78	1.20	-0.06
Kuwait	22	0.91	23	0.75	0.17
Malaysia	69	1.76	93	1.81	-0.05
Mexico	41	2.38	46	2.33	0.05
Philippines	25	0.51	34	0.49	0.02
Qatar	17	0.74	22	0.70	0.04
Romania	7	0.14	9	0.15	-0.01
Saudi Arabia	92	3.04	106	3.13	-0.08
South Africa	60	4.91	77	4.61	0.30
Taiwan	504	32.13	522	26.27	5.87
Thailand	87	1.72	113	1.79	-0.07
Turkiye	151	0.90	183	1.00	-0.10
UAE	37	1.84	46	1.73	0.11
<b>Totals</b>	<b>3896</b>	<b>100.00</b>	<b>4672</b>	<b>100.00</b>	

## INFORMATION

## Index Universe

FTSE Emerging All Cap Index

## Index Launch

19 February 2020

## Base Date

20 March 2015

## Base Value

1000

## Investability Screen

Actual free float applied and liquidity screened

## Index Calculation

End-of-day index available

## End-of-Day Distribution

Via FTP and email

## Currency

USD

## Review Dates

Quarterly in March, June, September, December

## ICB Supersector Breakdown

ICB Code	ICB Supersector	FTSE Emerging All Cap Choice Net Tax		FTSE Emerging All Cap Net Tax		Diff %
		No. of Cons	Wgt %	No. of Cons	Wgt %	
1010	Technology	607	31.28	642	29.78	1.49
1510	Telecommunications	134	4.60	145	4.01	0.59
2010	Health Care	399	4.57	405	3.73	0.85
3010	Banks	213	18.33	215	14.88	3.46
3020	Financial Services	185	3.66	193	3.09	0.57
3030	Insurance	61	3.41	61	2.77	0.65
3510	Real Estate	234	2.93	258	2.56	0.37
4010	Automobiles and Parts	148	2.30	156	2.34	-0.04
4020	Consumer Products and Services	190	2.74	201	2.30	0.45
4030	Media	67	0.26	69	0.22	0.04
4040	Retailers	90	5.27	96	4.28	0.99
4050	Travel and Leisure	72	1.58	86	1.39	0.19
4510	Food Beverage and Tobacco	161	2.26	220	2.67	-0.41
4520	Personal Care Drug and Grocery Stores	71	1.51	78	1.25	0.27
5010	Construction and Materials	157	1.20	202	1.96	-0.76
5020	Industrial Goods and Services	520	6.09	687	7.01	-0.93
5510	Basic Resources	228	4.71	294	6.32	-1.62
5520	Chemicals	224	1.83	252	1.80	0.03
6010	Energy	48	0.37	186	4.70	-4.33
6510	Utilities	87	1.10	226	2.95	-1.85
<b>Totals</b>		<b>3896</b>	<b>100.00</b>	<b>4672</b>	<b>100.00</b>	

## Index Characteristics

Attributes	FTSE Emerging All Cap Choice Net Tax	FTSE Emerging All Cap Net Tax
Number of constituents	3896	4672
Net MCap (USDm)	9,250,125	11,407,239
Dividend Yield %	1.98	2.10
Constituent Sizes (Net MCap USDm)		
Average	2,374	2,442
Largest	1,551,910	1,551,910
Smallest	0	0
Median	409	426
Weight of Largest Constituent (%)	16.78	13.60
Top 10 Holdings (% Index MCap)	27.97	25.83

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