

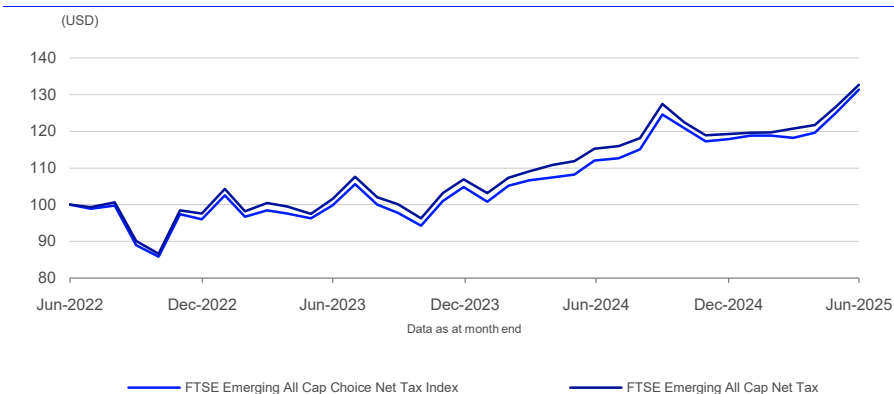
FTSE Emerging All Cap Choice Net Tax Index

Data as at: 30 June 2025

The FTSE Emerging All Cap Choice Index measures the performance of the FTSE Emerging All Cap Index after excluding companies involved in Non-Renewable Energy (Nuclear Power, Fossil Fuels), Vice Products (Adult Entertainment, Alcohol, Gambling, Tobacco), Weapons (Civilian Firearms, Controversial Military Weapons, Conventional Military Weapons). Companies are also excluded based on Controversial Conduct.

The index is part of the FTSE Global Choice Index Series, which is designed to help investors align their values with their investment choices by selecting companies based on their conduct or products in specific Sectors.

3-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Emerging All Cap Choice Net Tax Index	11.2	11.5	11.5	17.3	31.4	40.6	9.5	7.0	16.1	15.9	14.8
FTSE Emerging All Cap Net Tax	9.9	11.2	11.2	15.1	32.7	45.4	9.9	7.8	15.6	15.6	14.7

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2020	2021	2022	2023	2024
FTSE Emerging All Cap Choice Net Tax Index	17.4	-1.7	-18.7	9.1	12.5
FTSE Emerging All Cap Net Tax	15.1	1.2	-17.5	9.6	11.6

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Emerging All Cap Choice Net Tax Index	1.0	0.6	0.5	0.3	-16.0	-16.0	-37.0	-37.0
FTSE Emerging All Cap Net Tax	0.9	0.7	0.5	0.3	-15.9	-15.9	-34.1	-36.2

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown - based on daily data

FEATURES

Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies, both real time and end of day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Top 10 Constituents

Constituent	Country/Market	ICB Sector	Net MCap (USDm)	Wgt %
Taiwan Semiconductor Manufacturing	Taiwan	Technology Hardware and Equipment	881,000	11.78
Alibaba Group Holding (P Chip)	China	Retailers	249,931	3.34
HDFC Bank	India	Banks	132,215	1.77
Xiaomi (P Chip)	China	Telecommunications Equipment	131,610	1.76
China Construction Bank (H)	China	Banks	97,073	1.30
ICICI Bank	India	Banks	88,919	1.19
Meituan Dianping (P Chip)	China	Software and Computer Services	84,961	1.14
PDD Holdings Inc ADS (N Shares)	China	Software and Computer Services	79,488	1.06
Hon Hai Precision Industry	Taiwan	Technology Hardware and Equipment	66,953	0.90
Infosys	India	Software and Computer Services	65,770	0.88
Totals			1,877,921	25.11

Country/Market Breakdown

	FTSE Emerging All Cap Choice Net Tax Index		FTSE Emerging All Cap Net Tax		
Country/Market	No. of Cons	Wgt %	No. of Cons	Wgt %	Diff %
Brazil	113	3.25	153	4.36	-1.11
Chile	22	0.58	30	0.58	0.00
China	2005	30.19	2380	31.65	-1.46
Colombia	3	0.10	5	0.12	-0.02
Czech Rep.	2	0.07	4	0.15	-0.08
Egypt	6	0.08	7	0.07	0.01
Greece	22	0.65	32	0.71	-0.06
Hungary	4	0.33	5	0.30	0.03
Iceland	13	0.12	15	0.10	0.02
India	480	19.51	613	22.32	-2.82
Indonesia	59	1.41	78	1.31	0.10
Kuwait	22	1.15	23	0.93	0.22
Malaysia	69	1.73	91	1.81	-0.08
Mexico	42	2.23	48	2.07	0.16
Philippines	21	0.55	32	0.54	0.00
Qatar	16	0.84	21	0.80	0.04
Romania	7	0.14	9	0.15	-0.01
Saudi Arabia	86	3.61	100	3.76	-0.15
South Africa	64	3.91	82	3.59	0.32
Taiwan	504	25.33	523	20.48	4.85
Thailand	96	1.44	122	1.49	-0.06
Turkiye	138	0.83	173	0.92	-0.09
UAE	37	1.97	46	1.78	0.19
Totals	3831	100.00	4592	100.00	

INFORMATION

Index Universe

FTSE Emerging All Cap Index

Index Launch

19 February 2020

Base Date

20 March 2015

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day index available

End-of-Day Distribution

Via FTP and email

Currency

USD

Review Dates

Quarterly in March, June, September, December

ICB Supersector Breakdown

		FTSE Emerging All Cap Choice Net Tax Index		FTSE Emerging All Cap Net Tax		
ICB Code	ICB Supersector	No. of Cons	Wgt %	No. of Cons	Wgt %	Diff %
1010	Technology	587	26.11	619	26.09	0.03
1510	Telecommunications	128	5.66	145	4.71	0.95
2010	Health Care	394	5.14	401	4.13	1.01
3010	Banks	211	20.57	214	16.46	4.12
3020	Financial Services	185	4.20	192	3.48	0.73
3030	Insurance	62	3.61	63	2.87	0.73
3510	Real Estate	230	3.09	254	2.67	0.43
4010	Automobiles and Parts	142	2.88	152	2.92	-0.04
4020	Consumer Products and Services	185	3.20	193	2.65	0.55
4030	Media	67	0.32	70	0.37	-0.05
4040	Retailers	93	5.67	94	4.52	1.15
4050	Travel and Leisure	67	1.86	85	1.65	0.21
4510	Food Beverage and Tobacco	160	2.66	221	3.15	-0.49
4520	Personal Care Drug and Grocery Stores	71	1.82	76	1.48	0.35
5010	Construction and Materials	153	1.17	196	2.11	-0.94
5020	Industrial Goods and Services	508	5.47	668	6.49	-1.03
5510	Basic Resources	230	3.11	292	4.30	-1.19
5520	Chemicals	222	1.83	250	1.80	0.03
6010	Energy	51	0.41	187	4.89	-4.48
6510	Utilities	85	1.20	220	3.27	-2.08
Totals		3831	100.00	4592	100.00	

Index Characteristics

Attributes	FTSE Emerging All Cap Choice Net Tax Index	FTSE Emerging All Cap Net Tax
Number of constituents	3831	4592
Net MCap (USDm)	7,480,011	9,388,884
Dividend Yield %	2.25	2.39
Constituent Sizes (Net MCap USDm)		
Average	1,952	2,045
Largest	881,000	881,000
Smallest	0	0
Median	357	375
Weight of Largest Constituent (%)	11.78	9.38
Top 10 Holdings (% Index MCap)	25.11	24.08

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