

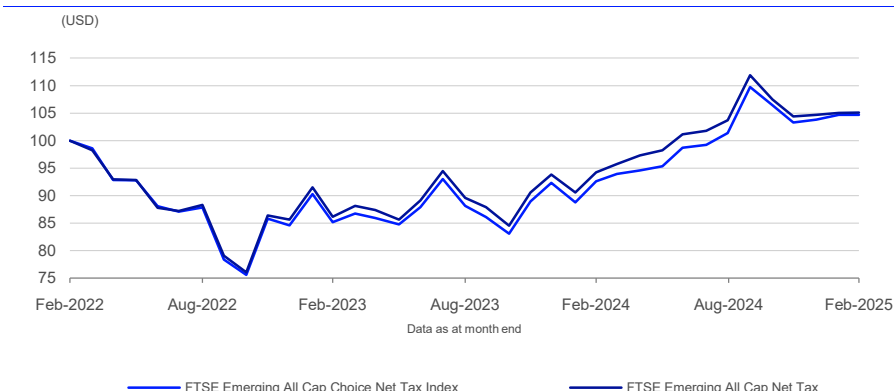
FTSE Emerging All Cap Choice Net Tax Index

Data as at: 28 February 2025

The FTSE Emerging All Cap Choice Index measures the performance of the FTSE Emerging All Cap Index after excluding companies involved in Non-Renewable Energy (Nuclear Power, Fossil Fuels), Vice Products (Adult Entertainment, Alcohol, Gambling, Tobacco), Weapons (Civilian Firearms, Controversial Military Weapons, Conventional Military Weapons). Companies are also excluded based on Controversial Conduct.

The index is part of the FTSE Global Choice Index Series, which is designed to help investors align their values with their investment choices by selecting companies based on their conduct or products in specific Sectors.

3-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Emerging All Cap Choice Net Tax Index	1.4	3.3	0.8	13.1	4.7	26.3	1.5	4.8	12.5	15.4	17.4
FTSE Emerging All Cap Net Tax	0.7	1.3	0.4	11.6	5.1	29.9	1.7	5.4	12.3	15.3	17.5

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2020	2021	2022	2023	2024
FTSE Emerging All Cap Choice Net Tax Index	17.4	-1.7	-18.7	9.1	12.5
FTSE Emerging All Cap Net Tax	15.1	1.2	-17.5	9.6	11.6

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Emerging All Cap Choice Net Tax Index	1.0	0.2	0.3	-	-10.7	-25.2	-37.0	-37.0
FTSE Emerging All Cap Net Tax	0.9	0.2	0.3	0.2	-12.0	-24.5	-34.1	-36.2

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown - based on daily data

FEATURES

Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies, both real time and end of day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Top 10 Constituents

Constituent	Country/Market	ICB Sector	Net MCap (USDm)	Wgt %
Taiwan Semiconductor Manufacturing	Taiwan	Technology Hardware and Equipment	760,777	11.12
Alibaba Group Holding (P Chip)	China	Retailers	277,925	4.06
Meituan Dianping (P Chip)	China	Software and Computer Services	114,612	1.68
HDFC Bank	India	Banks	111,367	1.63
Xiaomi (P Chip)	China	Telecommunications Equipment	108,408	1.58
PDD Holdings Inc ADS (N Shares)	China	Software and Computer Services	80,320	1.17
China Construction Bank (H)	China	Banks	79,107	1.16
MediaTek	Taiwan	Technology Hardware and Equipment	68,333	1.00
Infosys	India	Software and Computer Services	67,624	0.99
Hon Hai Precision Industry	Taiwan	Technology Hardware and Equipment	63,237	0.92
Totals			1,731,710	25.31

Country/Market Breakdown

	FTSE Emerging All Cap Choice Net Tax Index		FTSE Emerging All Cap Net Tax		
Country/Market	No. of Cons	Wgt %	No. of Cons	Wgt %	Diff %
Brazil	121	2.98	160	4.23	-1.25
Chile	22	0.59	30	0.60	-0.02
China	2014	30.34	2352	32.85	-2.51
Colombia	2	0.09	4	0.13	-0.04
Czech Rep.	2	0.07	4	0.14	-0.07
Egypt	5	0.09	6	0.08	0.01
Greece	24	0.55	33	0.61	-0.05
Hungary	4	0.30	5	0.28	0.02
Iceland	13	0.11	14	0.09	0.02
India	454	17.94	564	19.92	-1.98
Indonesia	58	1.53	76	1.41	0.11
Kuwait	25	1.18	25	0.95	0.23
Malaysia	66	1.94	86	1.95	-0.01
Mexico	42	2.20	47	2.00	0.21
Philippines	22	0.57	30	0.55	0.02
Qatar	18	0.99	21	0.85	0.13
Romania	6	0.12	9	0.13	-0.02
Saudi Arabia	89	4.12	102	4.38	-0.26
South Africa	69	3.86	80	3.32	0.54
Taiwan	501	25.61	521	20.82	4.79
Thailand	98	1.83	122	1.86	-0.03
Turkiye	130	0.97	164	1.05	-0.08
UAE	37	2.02	43	1.81	0.21
Totals	3822	100.00	4498	100.00	

INFORMATION

Index Universe

FTSE Emerging All Cap Index

Index Launch

19 February 2020

Base Date

20 March 2015

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day index available

End-of-Day Distribution

Via FTP and email

Currency

USD

Review Dates

Quarterly in March, June, September, December

ICB Supersector Breakdown

		FTSE Emerging All Cap Choice Net Tax Index		FTSE Emerging All Cap Net Tax		
ICB Code	ICB Supersector	No. of Cons	Wgt %	No. of Cons	Wgt %	Diff %
1010	Technology	571	26.60	604	26.87	-0.26
1510	Telecommunications	127	5.56	139	4.57	0.98
2010	Health Care	381	4.75	392	3.87	0.88
3010	Banks	210	19.83	213	15.93	3.91
3020	Financial Services	178	3.81	186	3.18	0.63
3030	Insurance	58	3.43	60	2.76	0.67
3510	Real Estate	224	3.28	249	2.82	0.46
4010	Automobiles and Parts	137	2.15	147	2.98	-0.83
4020	Consumer Products and Services	186	3.15	192	2.59	0.56
4030	Media	66	0.31	68	0.36	-0.06
4040	Retailers	89	6.43	93	5.17	1.25
4050	Travel and Leisure	69	1.90	84	1.67	0.23
4510	Food Beverage and Tobacco	158	2.77	216	3.34	-0.57
4520	Personal Care Drug and Grocery Stores	69	1.85	73	1.51	0.34
5010	Construction and Materials	155	1.64	192	2.14	-0.49
5020	Industrial Goods and Services	552	6.42	650	6.30	0.12
5510	Basic Resources	232	2.77	290	3.92	-1.14
5520	Chemicals	225	1.93	246	1.84	0.08
6010	Energy	47	0.36	186	4.99	-4.63
6510	Utilities	88	1.07	218	3.19	-2.13
Totals		3822	100.00	4498	100.00	

Index Characteristics

Attributes	FTSE Emerging All Cap Choice Net Tax Index	FTSE Emerging All Cap Net Tax
Number of constituents	3822	4498
Net MCap (USDm)	6,840,703	8,525,017
Dividend Yield %	2.26	2.46
Constituent Sizes (Net MCap USDm)		
Average	1,790	1,895
Largest	760,777	760,777
Smallest	0	0
Median	335	351
Weight of Largest Constituent (%)	11.12	8.92
Top 10 Holdings (% Index MCap)	25.31	24.32

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Data definitions available from
info@ftserussell.com

To learn more, visit lseg.com/ftse-russell;
email info@ftserussell.com; or
call your regional Client Services Team office:

EMEA

+44 (0) 20 7866 1810

North America

+1 877 503 6437

Asia-Pacific

Hong Kong +852 2164 3333
Tokyo +81 3 6441 1430
Sydney +61 (0) 2 7228 5659