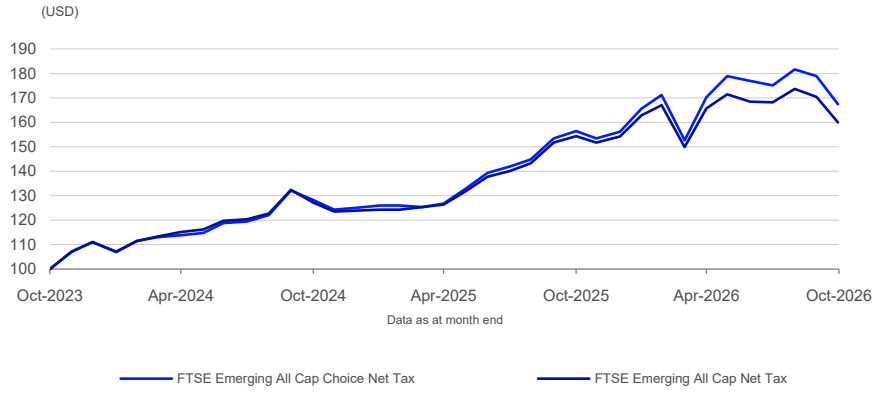
FTSE Emerging All Cap Choice Net Tax Index

Data as at: 30 October 2026

The FTSE Emerging All Cap Choice Index measures the performance of the FTSE Emerging All Cap Index after excluding companies involved in Non-Renewable Energy (Nuclear Power, Fossil Fuels), Vice Products (Adult Entertainment, Alcohol, Gambling, Tobacco), Weapons (Civilian Firearms, Controversial Military Weapons, Conventional Military Weapons). Companies are also excluded based on Controversial Conduct.

The index is part of the FTSE Global Choice Index Series, which is designed to help investors align their values with their investment choices by selecting companies based on their conduct or products in specific Sectors.

3-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Emerging All Cap Choice Net Tax	-4.4	-1.7	7.2	7.0	67.4	31.0	18.7	5.6	17.1	16.6	15.9
FTSE Emerging All Cap Net Tax	-4.9	-3.5	3.7	3.6	59.9	28.0	16.9	5.1	15.8	15.8	15.4

* Compound annual returns measured over 3 and 5 years respectively
** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
FTSE Emerging All Cap Choice Net Tax	10.4	33.8	-15.7	21.7	17.4	-1.7	-18.7	9.1	12.5	24.9
FTSE Emerging All Cap Net Tax	12.6	32.1	-13.9	19.8	15.1	1.2	-17.5	9.6	11.6	24.5

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Emerging All Cap Choice Net Tax	0.3	1.2	0.3	0.5	-11.5	-16.0	-31.1	-37.0
FTSE Emerging All Cap Net Tax	0.2	1.1	0.3	0.4	-10.8	-15.9	-29.9	-36.2

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

FEATURES

Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies, both real time and end of day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Top 10 Constituents

Constituent	Country/Market	ICB Sector	Net MCap (USDm)	Wgt %
Taiwan Semiconductor Manufacturing	Taiwan	Technology Hardware and Equipment	1,764,672	19.63
Alibaba Group Holding (P Chip)	China	Retailers	234,247	2.61
MediaTek	Taiwan	Technology Hardware and Equipment	176,155	1.96
China Construction Bank (H)	China	Banks	115,543	1.29
Hon Hai Precision Industry	Taiwan	Technology Hardware and Equipment	91,620	1.02
HDFC Bank	India	Banks	83,129	0.92
Industrial and Commercial Bank of China (H)	China	Banks	80,362	0.89
Delta Electronics	Taiwan	Electronic and Electrical Equipment	78,788	0.88
ICICI Bank	India	Banks	78,088	0.87
ASE Technology Holding	Taiwan	Technology Hardware and Equipment	67,739	0.75
Totals			**2,770,345**	**30.82**

Country/Market Breakdown

	FTSE Emerging All Cap Choice Net Tax		FTSE Emerging All Cap Net Tax		
Country/Market	**No. of Cons**	**Wgt %**	**No. of Cons**	**Wgt %**	**Diff %**
Brazil	101	2.49	139	4.15	-1.65
Chile	23	0.63	31	0.62	0.01
China	2063	23.86	2615	25.91	-2.05
Colombia	6	0.28	11	0.30	-0.02
Czech Rep.	2	0.06	5	0.14	-0.08
Egypt	5	0.10	6	0.09	0.01
Hungary	4	0.41	6	0.40	0.01
Iceland	14	0.09	14	0.08	0.02
India	507	14.31	646	16.88	-2.56
Indonesia	45	0.62	64	0.64	-0.02
Kuwait	22	0.89	23	0.75	0.15
Malaysia	70	1.67	95	1.80	-0.12
Mexico	39	2.12	44	2.15	-0.03
Philippines	24	0.42	34	0.42	0.01
Qatar	17	0.63	21	0.59	0.04
Romania	7	0.16	10	0.14	0.02
Saudi Arabia	90	2.83	102	3.01	-0.19
South Africa	61	3.80	77	3.71	0.09
Taiwan	497	40.80	535	34.10	6.70
Thailand	84	1.57	110	1.73	-0.17
Turkiye	150	0.54	185	0.69	-0.16
UAE	33	1.66	44	1.66	0.00
Vietnam	21	0.06	27	0.05	0.00
Totals	**3885**	**100.00**	**4844**	**100.00**	

INFORMATION

Index Universe

FTSE Emerging All Cap Index

Index Launch

19 February 2020

Base Date

20 March 2015

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day index available

End-of-Day Distribution

Via FTP and email

Currency

USD

Review Dates

Quarterly in March, June, September, December

ICB Supersector Breakdown

		FTSE Emerging All Cap Choice Net Tax		FTSE Emerging All Cap Net Tax		
ICB Code	ICB Supersector	No. of Cons	Wgt %	No. of Cons	Wgt %	Diff %
1010	Technology	628	37.50	720	34.69	2.81
1510	Telecommunications	130	4.24	142	3.81	0.43
2010	Health Care	391	4.65	400	3.86	0.79
3010	Banks	213	18.12	217	14.99	3.13
3020	Financial Services	183	3.21	198	2.82	0.39
3030	Insurance	59	3.29	59	2.71	0.57
3510	Real Estate	222	2.55	249	2.30	0.25
4010	Automobiles and Parts	146	1.78	166	1.85	-0.07
4020	Consumer Products and Services	196	2.49	210	2.18	0.31
4030	Media	65	0.20	68	0.17	0.03
4040	Retailers	86	4.08	89	3.37	0.71
4050	Travel and Leisure	74	1.36	86	1.17	0.19
4510	Food Beverage and Tobacco	159	2.10	221	2.49	-0.39
4520	Personal Care Drug and Grocery Stores	67	1.19	73	1.00	0.19
5010	Construction and Materials	149	0.97	209	1.74	-0.77
5020	Industrial Goods and Services	530	5.70	741	6.85	-1.15
5510	Basic Resources	224	3.26	312	4.67	-1.41
5520	Chemicals	226	2.01	279	2.06	-0.05
6010	Energy	50	0.24	182	4.54	-4.31
6510	Utilities	87	1.06	223	2.72	-1.66
Totals		**3885**	**100.00**	**4844**	**100.00**	

Index Characteristics

Attributes	FTSE Emerging All Cap Choice Net Tax	FTSE Emerging All Cap Net Tax
Number of constituents	3885	4844
Net MCap (USDm)	8,989,442	10,881,829
Dividend Yield %	2.11	2.23
Constituent Sizes (Net MCap USDm)		
Average	2,314	2,246
Largest	1,764,672	1,764,672
Smallest	0	0
Median	336	335
Weight of Largest Constituent (%)	19.63	16.22
Top 10 Holdings (% Index MCap)	30.82	27.68

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