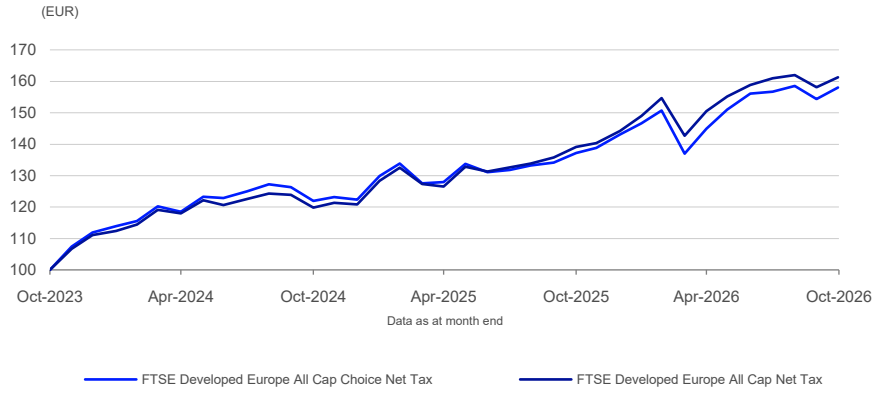
FTSE Developed Europe All Cap Choice Net Tax Index

Data as at: 30 October 2026

The FTSE Developed Europe All Cap Choice Index measures the performance of the FTSE Developed Europe All Cap Index after excluding companies involved in Non-Renewable Energy (Nuclear Power, Fossil Fuels), Vice Products (Adult Entertainment, Alcohol, Gambling, Tobacco), Weapons (Civilian Firearms, Controversial Military Weapons, Conventional Military Weapons). Companies are also excluded based on Controversial Conduct.

The index is part of the FTSE Global Choice Index Series, which is designed to help investors align their values with their investment choices by selecting companies based on the impact of their products and conduct on society and the environment.

3-Year Performance - Total Return



Performance and Volatility - Total Return

Index (EUR)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Developed Europe All Cap Choice Net Tax	0.9	9.0	10.4	15.2	58.1	41.1	16.5	7.1	12.9	13.7	13.3
FTSE Developed Europe All Cap Net Tax	0.2	7.2	11.8	15.9	61.3	53.0	17.3	8.9	12.2	13.5	12.7

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (EUR)	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
FTSE Developed Europe All Cap Choice Net Tax	-1.6	11.3	-12.6	28.3	-0.5	25.7	-15.8	16.3	9.3	17.0
FTSE Developed Europe All Cap Net Tax	2.2	11.1	-11.1	26.5	-2.5	24.9	-11.2	15.7	8.8	19.4

FEATURES

Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies, both real time and end of day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Return/Risk Ratio and Drawdown - Total Return

Index (EUR)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Developed Europe All Cap Choice Net Tax	1.1	1.2	0.5	0.6	-10.6	-16.4	-24.7	-34.5
FTSE Developed Europe All Cap Net Tax	1.2	1.2	0.7	0.7	-9.5	-16.2	-21.4	-36.0

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

Top 10 Constituents

Constituent	Country/Market	ICB Sector	Net MCap (EURm)	Wgt %
ASML Holding	Netherlands	Technology Hardware and Equipment	544,518	5.78
Roche Holding	Switzerland	Pharmaceuticals and Biotechnology	308,471	3.27
Novartis (REGD)	Switzerland	Pharmaceuticals and Biotechnology	271,314	2.88
AstraZeneca	UK	Pharmaceuticals and Biotechnology	250,953	2.66
Nestle	Switzerland	Food Producers	236,984	2.51
SAP	Germany	Software and Computer Services	206,236	2.19
Allianz SE	Germany	Non-life Insurance	166,811	1.77
Banco Santander	Spain	Banks	145,967	1.55
UBS Group AG	Switzerland	Investment Banking and Brokerage Services	132,005	1.40
Unilever	UK	Personal Care Drug and Grocery Stores	121,373	1.29
Totals			**2,384,632**	**25.30**

Country/Market Breakdown

	FTSE Developed Europe All Cap Choice Net Tax		FTSE Developed Europe All Cap Net Tax		
Country/Market	**No. of Cons**	**Wgt %**	**No. of Cons**	**Wgt %**	**Diff %**
Austria	20	0.78	25	0.69	0.09
Belgium	31	2.06	36	1.92	0.13
Denmark	34	3.75	42	2.79	0.96
Finland	24	1.92	31	1.75	0.17
France	91	8.97	129	13.47	-4.50
Germany	116	12.90	139	12.97	-0.06
Greece	21	0.64	32	0.59	0.05
Ireland	8	0.87	8	0.60	0.28
Italy	64	5.29	82	5.28	0.01
Netherlands	38	10.31	52	7.62	2.69
Norway	35	1.32	57	1.57	-0.26
Poland	24	1.25	31	1.10	0.14
Portugal	8	0.24	14	0.34	-0.10
Spain	42	5.48	57	5.67	-0.19
Sweden	127	7.26	142	5.56	1.70
Switzerland	99	18.14	113	14.74	3.39
UK	176	18.83	222	23.35	-4.52
Totals	**958**	**100.00**	**1212**	**100.00**	

INFORMATION

Index Universe

FTSE Developed Europe All Cap Index

Index Launch

19 February 2020

Base Date

20 March 2015

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day index available

End-of-Day Distribution

Via FTP and email

Currency

EUR, USD

Review Dates

Quarterly in March, June, September, December

ICB Supersector Breakdown

		FTSE Developed Europe All Cap Choice Net Tax		FTSE Developed Europe All Cap Net Tax		
ICB Code	ICB Supersector	No. of Cons	Wgt %	No. of Cons	Wgt %	Diff %
1010	Technology	69	12.12	76	8.74	3.38
1510	Telecommunications	35	3.75	35	2.55	1.20
2010	Health Care	96	19.61	100	13.39	6.21
3010	Banks	85	17.38	87	13.73	3.65
3020	Financial Services	73	6.21	76	4.27	1.94
3030	Insurance	34	7.81	35	5.83	1.98
3510	Real Estate	84	2.06	84	1.40	0.66
4010	Automobiles and Parts	21	1.60	23	1.21	0.39
4020	Consumer Products and Services	57	3.91	60	4.05	-0.14
4030	Media	28	0.96	30	0.67	0.29
4040	Retailers	29	1.47	32	1.06	0.41
4050	Travel and Leisure	24	0.87	36	0.78	0.09
4510	Food Beverage and Tobacco	35	4.57	48	5.44	-0.86
4520	Personal Care Drug and Grocery Stores	25	3.38	26	2.30	1.08
5010	Construction and Materials	51	2.01	78	3.33	-1.32
5020	Industrial Goods and Services	131	8.24	208	14.82	-6.58
5510	Basic Resources	24	1.01	42	2.46	-1.45
5520	Chemicals	31	1.99	39	2.29	-0.30
6010	Energy	5	0.33	47	6.93	-6.60
6510	Utilities	21	0.72	50	4.75	-4.02
Totals		**958**	**100.00**	**1212**	**100.00**	

Index Characteristics

Attributes	FTSE Developed Europe All Cap Choice Net Tax	FTSE Developed Europe All Cap Net Tax
Number of constituents	958	1212
Net MCap (EURm)	9,425,060	13,845,990
Dividend Yield %	2.29	2.31
Constituent Sizes (Net MCap EURm)		
Average	9,838	11,424
Largest	544,518	544,518
Smallest	63	63
Median	2,171	2,415
Weight of Largest Constituent (%)	5.78	3.93
Top 10 Holdings (% Index MCap)	25.30	19.70

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