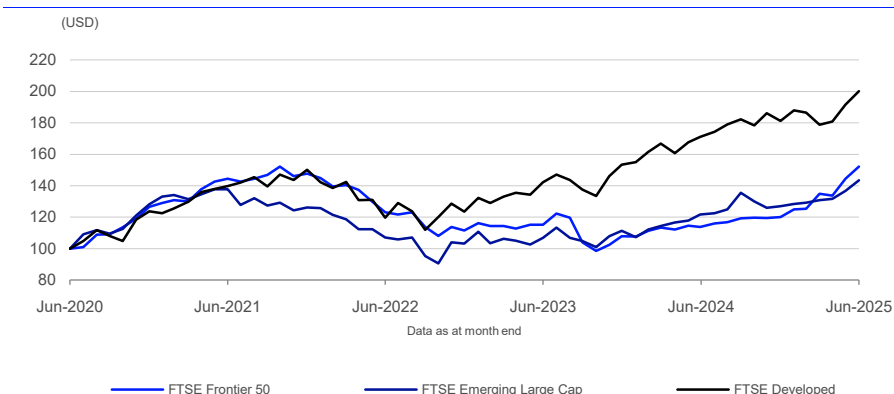


FTSE Frontier 50 Index

Data as at: 30 June 2025

The FTSE Frontier 50 Index is created from an eligible universe of 26 frontier markets, and is screened using FTSE's country classification methodology which assesses markets against size, basic governance and market infrastructure.

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Frontier 50	12.8	26.8	26.8	33.8	23.7	52.2	7.3	8.8	9.2	13.4	13.7
FTSE Emerging Large Cap	9.7	12.9	12.9	17.8	34.1	43.4	10.3	7.5	16.3	16.1	15.4
FTSE Developed	11.9	10.4	10.4	16.9	67.3	100.1	18.7	14.9	15.4	14.1	15.7

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
FTSE Frontier 50	-12.9	-2.0	31.4	-20.3	8.0	-4.3	16.7	-24.5	-3.2	11.2
FTSE Emerging Large Cap	-15.2	13.3	33.2	-13.0	20.6	16.1	-1.7	-18.2	8.0	14.1
FTSE Developed	-0.3	8.2	23.9	-8.6	28.0	16.7	21.4	-17.8	24.2	18.2

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Frontier 50	3.5	0.6	0.6	0.1	-8.9	-21.9	-35.5	-50.3
FTSE Emerging Large Cap	1.1	0.7	0.5	0.3	-14.6	-16.8	-37.8	-37.8
FTSE Developed	1.1	1.3	0.9	0.7	-16.1	-16.5	-26.1	-34.0

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown - based on daily data

FEATURES

Coverage

The index tracks the performance of the 50 most liquid stocks from the eligible universe of 26 Frontier markets.

Objective

The index is designed for use in the creation of a range of financial products, including index-linked funds, ETFs and over-the-counter (OTC) products.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

Index rules are freely available on the FTSE website.

Availability

The index is calculated based on price and total return methodologies, both real time and end-of-day.

Industry Classification Benchmark

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

ICB Supersector Breakdown

ICB Code	ICB Supersector	No. of Cons	Net MCap (USDm)	Wgt %
1510	Telecommunications	6	6,213	8.76
2010	Health Care	1	964	1.36
3010	Banks	14	26,484	37.35
3020	Financial Services	1	92	0.13
3030	Insurance	1	517	0.73
3510	Real Estate	2	6,918	9.76
4050	Travel and Leisure	1	448	0.63
4510	Food Beverage and Tobacco	3	3,663	5.17
4520	Personal Care Drug and Grocery Stores	1	974	1.37
5010	Construction and Materials	2	2,289	3.23
5020	Industrial Goods and Services	5	7,700	10.86
5510	Basic Resources	4	7,919	11.17
5520	Chemicals	2	1,887	2.66
6010	Energy	3	2,599	3.67
6510	Utilities	3	2,236	3.15
Totals		49	70,903	100.00

Top 5 Constituents

Constituent	Country/Market	ICB Sector	Net MCap (USDm)	Wgt %
Attijariwafa Bank	Morocco	Banks	7,853	11.08
Bank Muscat International	Oman	Banks	3,897	5.50
Vingroup JSC	Vietnam	Real Estate Investment and Services Development	3,723	5.25
Buenaventura ADR	Peru	Precious Metals and Mining	3,478	4.91
Hoa Phat Group JSC	Vietnam	General Industrials	3,268	4.61
Totals			22,220	31.34

Country/Market Breakdown

Country/Market	No. of Cons	Net MCap (USDm)	Wgt %
Bahrain	1	371	0.52
Bangladesh	1	964	1.36
Croatia	2	753	1.06
Estonia	1	716	1.01
FYR Macedonia	1	1,046	1.47
Ivory Coast	1	1,062	1.50
Jordan	2	1,067	1.51
Kazakhstan	4	5,778	8.15
Kenya	3	3,946	5.56
Lithuania	1	441	0.62
Morocco	7	18,351	25.88
Oman	6	8,732	12.32
Pakistan	5	2,557	3.61
Peru	3	5,269	7.43
Slovenia	2	3,098	4.37
Sri Lanka	2	984	1.39
Tunisia	1	228	0.32
Vietnam	6	15,540	21.92
Totals	49	70,903	100.00

INFORMATION

Index Universe

FTSE Frontier Universe

Index Launch

29 July 2008

Base Date

30 June 2008

Base Value

1000

Investability Screen

Free-float adjusted and liquidity screened

Index Calculation

Real-time and end-of-day index available

End-of-Day Distribution

Via FTP and email

Currency

USD

Review Dates

March, June, September and December

Index Characteristics

Attributes	FTSE Frontier 50
Number of constituents	49
Net MCap (USDm)	70,903
Dividend Yield %	3.86
Constituent Sizes (Net MCap USDm)	
Average	1,447
Largest	7,853
Smallest	83
Median	1,041
Weight of Largest Constituent (%)	11.08
Top 10 Holdings (% Index MCap)	50.44

© 2025 London Stock Exchange Group plc and its applicable group undertakings ("LSEG"). LSEG includes (1) FTSE International Limited ("FTSE"), (2) Frank Russell Company ("Russell"), (3) FTSE Global Debt Capital Markets Inc. "FTSE Canada", (4) FTSE Fixed Income LLC ("FTSE FI"), (5) FTSE (Beijing) Consulting Limited ("WOFE"). All rights reserved.

FTSE Russell® is a trading name of FTSE, Russell, FTSE Canada, FTSE FI, WOFE, and other LSEG entities providing LSEG Benchmark and Index services. "FTSE®", "Russell®", "FTSE Russell®", "FTSE4Good®", "ICB®", "Refinitiv" , "Beyond Ratings®", "WMR™" , "FR™" and all other trademarks and service marks used herein (whether registered or unregistered) are trademarks and/or service marks owned or licensed by the applicable member of LSEG or their respective licensors.

FTSE International Limited is authorised and regulated by the Financial Conduct Authority as a benchmark administrator.

All information is provided for information purposes only. All information and data contained in this publication is obtained by LSEG, from sources believed by it to be accurate and reliable. Because of the possibility of human and mechanical inaccuracy as well as other factors, however, such information and data is provided "as is" without warranty of any kind. No member of LSEG nor their respective directors, officers, employees, partners or licensors make any claim, prediction, warranty or representation whatsoever, expressly or impliedly, either as to the accuracy, timeliness, completeness, merchantability of any information or LSEG Products, or of results to be obtained from the use of LSEG products, including but not limited to indices, rates, data and analytics, or the fitness or suitability of the LSEG products for any particular purpose to which they might be put. The user of the information assumes the entire risk of any use it may make or permit to be made of the information.

No responsibility or liability can be accepted by any member of LSEG nor their respective directors, officers, employees, partners or licensors for (a) any loss or damage in whole or in part caused by, resulting from, or relating to any inaccuracy (negligent or otherwise) or other circumstance involved in procuring, collecting, compiling, interpreting, analysing, editing, transcribing, transmitting, communicating or delivering any such information or data or from use of this document or links to this document or (b) any direct, indirect, special, consequential or incidental damages whatsoever, even if any member of LSEG is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, such information.

No member of LSEG nor their respective directors, officers, employees, partners or licensors provide investment advice and nothing in this document should be taken as constituting financial or investment advice. No member of LSEG nor their respective directors, officers, employees, partners or licensors make any representation regarding the advisability of investing in any asset or whether such investment creates any legal or compliance risks for the investor. A decision to invest in any such asset should not be made in reliance on any information herein. Indices and rates cannot be invested in directly. Inclusion of an asset in an index or rate is not a recommendation to buy, sell or hold that asset nor confirmation that any particular investor may lawfully buy, sell or hold the asset or an index or rate containing the asset. The general information contained in this publication should not be acted upon without obtaining specific legal, tax, and investment advice from a licensed professional.

Past performance is no guarantee of future results. Charts and graphs are provided for illustrative purposes only. Index and/or rate returns shown may not represent the results of the actual trading of investable assets. Certain returns shown may reflect back-tested performance. All performance presented prior to the index or rate inception date is back-tested performance. Back-tested performance is not actual performance, but is hypothetical. The back-test calculations are based on the same methodology that was in effect when the index or rate was officially launched. However, back-tested data may reflect the application of the index or rate methodology with the benefit of hindsight, and the historic calculations of an index or rate may change from month to month based on revisions to the underlying economic data used in the calculation of the index or rate.

No part of this information may be reproduced, stored in a retrieval system or transmitted in any form or by any means, electronic, mechanical, photocopying, recording or otherwise, without prior written permission of the applicable member of LSEG. Use and distribution of LSEG data requires a licence from LSEG and/or its licensors.

Data definitions available from
info@ftserussell.com

To learn more, visit lseg.com/ftse-russell;
email info@ftserussell.com; or
call your regional Client Services Team office:

EMEA

+44 (0) 20 7866 1810

North America

+1 877 503 6437

Asia-Pacific

Hong Kong +852 2164 3333
Tokyo +81 3 6441 1430
Sydney +61 (0) 2 7228 5659