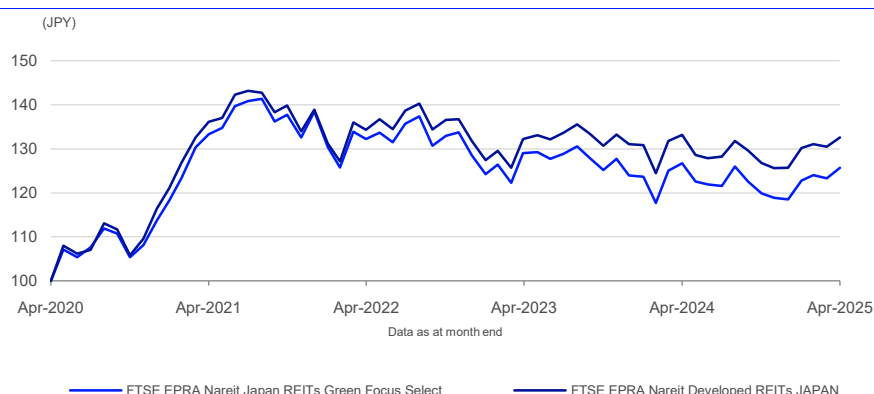


FTSE EPRA Nareit Japan REITs Green Focus Select Index

Data as at: 30 April 2025

The FTSE EPRA Nareit Japan REITs Green Focus Select Index supports investors wanting to integrate sustainable investment considerations into their listed real estate investment trusts (REITs) portfolio in Japan. Constituent weights are adjusted (tilted) based on two sustainable investment considerations – green building certification and energy usage. To limit over concentration in any single security, stock-level capping is applied to the index.

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (JPY)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE EPRA Nareit Japan REITs Green Focus Select	2.4	4.8	6.1	-0.8	-4.9	25.7	-1.7	4.7	11.1	12.4	11.0
FTSE EPRA Nareit Developed REITs JAPAN	1.8	4.5	5.5	-0.5	-1.3	32.6	-0.4	5.8	11.1	12.1	10.9

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (JPY)	2020	2021	2022	2023	2024
FTSE EPRA Nareit Japan REITs Green Focus Select	-10.0	21.8	-7.2	-3.6	-4.4
FTSE EPRA Nareit Developed REITs JAPAN	-13.2	19.3	-5.1	-0.5	-4.1

Return/Risk Ratio and Drawdown - Total Return

Index (JPY)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE EPRA Nareit Japan REITs Green Focus Select	-0.1	-0.2	0.4	-	-10.5	-16.9	-19.8	-
FTSE EPRA Nareit Developed REITs JAPAN	0.0	-0.1	0.5	0.2	-10.6	-14.4	-16.7	-49.0

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown – based on daily data

FEATURES

Coverage

The FTSE EPRA Nareit Japan REITs Green Focus Select Index focuses on Real Estate Investment Trusts (REITs) listed in Japan that meet required sustainable investment criteria.

Diversified Investment Opportunities

The index series provides investors with the diversification that real estate offers due to its low correlation with other asset classes, along with sufficient liquidity to gain access to the asset class.

Objective

The indexes are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

Index methodologies are freely available on the FTSE Russell website.

Capping

Constituents of the index are subject to a 5% active weight limit and a maximum capacity constraint of 3x.

Property Sector Classification

Constituents are classified into distinct Property Sectors based on gross invested book assets as disclosed in the latest published financial statement.

Top 10 Constituents

Constituent	Country/Market	Property Sector	Net MCap (JPYm)	Wgt %
Nippon Building Fund Inc	Japan	Office	1,278,333	9.57
Daiwa House REIT Investment	Japan	Diversified	1,228,606	9.20
Nippon Prologis REIT	Japan	Industrial	1,053,019	7.88
Sekisui House Reit	Japan	Diversified	954,008	7.14
Orix Jreit Inc	Japan	Diversified	765,308	5.73
Advance Residence Investment	Japan	Residential	710,288	5.32
Japan Real Estate Investment Corporation	Japan	Office	664,424	4.97
GLP J-REIT	Japan	Industrial	564,293	4.22
Japan Prime Realty Investment	Japan	Office	533,450	3.99
KDX Realty Investment	Japan	Diversified	437,767	3.28
Totals			8,189,498	61.31

Property Sector Breakdown

Property Sector	FTSE EPRA Nareit Japan REITs Green Focus Select			FTSE EPRA Nareit Developed REITs JAPAN		
	No. of Cons	Net MCap (JPYm)	Wgt %	No. of Cons	Net MCap (JPYm)	Wgt %
Diversified	19	5,268,103	39.44	21	5,475,982	41.27
HealthCare	1	115,374	0.86	1	38,458	0.29
Industrial	9	3,130,617	23.44	9	2,554,370	19.25
Lodging/Resorts	3	583,347	4.37	3	936,744	7.06
Office	9	3,201,306	23.97	9	2,903,523	21.88
Residential	4	853,350	6.39	5	938,678	7.07
Retail	2	205,775	1.54	2	421,070	3.17
	47	13,357,873	100.00	50	13,268,826	100.00

Index Characteristics

Attributes	FTSE EPRA Nareit Japan REITs Green Focus Select
Number of constituents	47
Net MCap (JPYm)	13,357,873
Dividend Yield %	4.75
Constituent Sizes (Net MCap JPYm)	
Average	284,210
Largest	1,278,333
Smallest	868
Median	152,528
Weight of Largest Constituent (%)	9.57
Top 10 Holdings (% Index MCap)	61.31

About EPRA Nareit

The European Public Real Estate Association (EPRA) is a common interest group, which aims to promote, develop and represent the European public real estate sector. The National Association of Real Estate Investment Trusts® (Nareit) is the trade association for REITs and publicly traded real estate companies with an interest in the US property and investment markets.

INFORMATION

Index Universe

FTSE EPRA Nareit Developed REITs Japan Index

Base Date

18 September 2015

Base Value

1000

Launch Date

8 April 2022

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

Real-time and end-of-day

End-of-Day Distribution

Via SFTP and email

Currency

JPY, USD, GBP, EUR, AUD, CNY, HKD and CAD

Review Dates

Annually in September



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