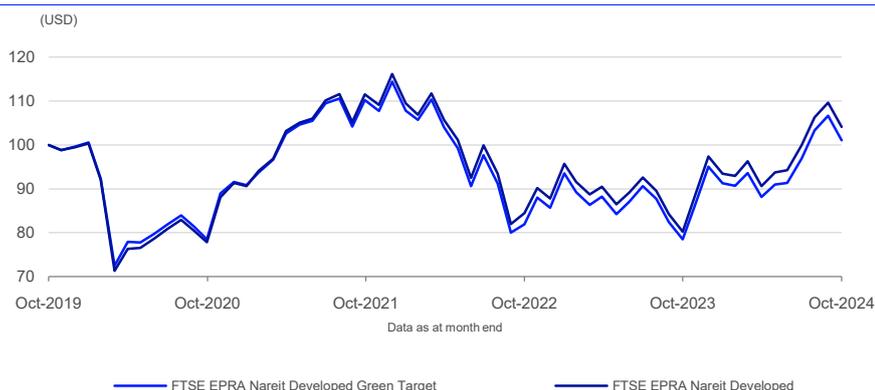


FTSE EPRA Nareit Developed Green Target Index

Data as at: 31 October 2024

The FTSE EPRA Nareit Developed Green Target Index aims to support investors seeking integration of sustainable investment considerations into their listed real estate portfolios. The index is based on the FTSE EPRA Nareit Developed Index ("parent index"), which is comprised of listed REITs and real estate companies from developed markets. The index excludes companies with certain levels of involvement in Weapons (Controversial Weapons & Small Arms), Vice products (Tobacco), Non-Renewable Energy (Thermal Coal & Oil Sands) and that are deemed non-compliant with UNGC principles. The remaining companies are reweighted to target index-level improvements in both leasable floor space covered by eligible green building certifications and energy usage per square meter. The index also targets a level of carbon emission intensity that is no worse than the parent index.

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE EPRA Nareit Developed Green Target	4.2	14.7	6.3	28.8	-8.3	1.1	-2.9	0.2	14.5	18.0	21.4
FTSE EPRA Nareit Developed	4.2	14.9	7.0	29.8	-6.7	4.1	-2.3	0.8	14.4	17.9	21.7

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2019	2020	2021	2022	2023
FTSE EPRA Nareit Developed Green Target	22.7	-8.1	25.1	-25.1	11.0
FTSE EPRA Nareit Developed	23.1	-8.2	27.2	-24.4	10.9

FEATURES

Coverage

The FTSE EPRA Nareit Developed Green Target Index incorporates Real Estate Investment Trusts (REITs) and Real Estate Holding & Development companies.

Diversified Investment Opportunities

The index series provides investors with the diversification that real estate offers due to its low correlation with other asset classes, along with sufficient liquidity to gain access to the asset class.

Objective

The indexes are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies, available end-of-day.

Property Sector Classification

Constituents are classified into distinct Property Sectors based on gross invested book assets as disclosed in the latest published financial statement.

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE EPRA Nareit Developed Green Target	1.9	-0.1	0.0	-	-10.0	-32.8	-42.1	-
FTSE EPRA Nareit Developed	2.0	-0.1	0.0	0.2	-9.5	-32.0	-43.0	-43.0

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
 Drawdown - based on daily data

Top 10 Constituents

Constituent	Country/Market	Property Sector	Net MCap (USDm)	Wgt %
Prologis	USA	Industrial	91,260	5.11
Realty Income	USA	Retail	83,577	4.68
Welltower Inc.	USA	HealthCare	72,309	4.05
Equinix Inc	USA	Data Centers	70,124	3.93
Public Storage	USA	Self Storage	57,789	3.24
Simon Property Group	USA	Retail	53,893	3.02
Digital Realty Trust	USA	Data Centers	49,663	2.78
Goodman Group	Australia	Diversified	38,166	2.14
Extra Space Storage	USA	Self Storage	37,149	2.08
VICI Properties	USA	Speciality	35,543	1.99
Totals			589,474	33.00

Property Sector Breakdown

Property Sector	FTSE EPRA Nareit Developed Green Target		FTSE EPRA Nareit Developed		Diff %
	No. of Cons	Wgt %	No. of Cons	Wgt %	
Data Centers	4	6.82	5	8.44	-1.63
Diversified	92	18.31	93	18.52	-0.21
HealthCare	23	9.65	25	10.80	-1.15
Industrial	37	11.33	39	12.16	-0.83
Industrial/Office Mixed	19	1.74	19	1.65	0.09
Lodging/Resorts	16	2.33	16	2.32	0.01
Office	43	7.19	43	5.35	1.84
Residential	42	14.58	43	14.12	0.47
Retail	63	16.87	63	15.69	1.18
Self Storage	10	6.78	10	6.05	0.73
Speciality	8	4.40	8	4.89	-0.49
	357	100.00	364	100.00	

INFORMATION

Index Universe

FTSE EPRA Nareit Developed Index

Index Launch

8 June 2022

Base Date

18 September 2015

Base Value

1000

Investability Screen

Stocks are selected and weighted to ensure that the index is investable.

Index Calculation

Real-time and end-of-day

End-of-Day Distribution

Via SFTP and email

Currency

USD,GBP,EUR,JPY,AUD,CNY,HKD,CAD

Review Dates

Annually in September

Country/Market Breakdown

Country/Market	FTSE EPRA Nareit Developed Green Target		FTSE EPRA Nareit Developed		Diff %
	No. of Cons	Wgt %	No. of Cons	Wgt %	
Australia	27	5.30	29	6.40	-1.10
Austria	1	0.06	1	0.05	0.01
Belgium	11	0.89	11	0.89	0.00
Canada	17	2.00	17	2.13	-0.13
Finland	2	0.13	2	0.11	0.03
France	8	1.88	8	1.52	0.37
Germany	8	2.07	8	2.08	0.00
Hong Kong	12	2.70	12	2.56	0.14
Ireland	1	0.02	1	0.02	0.00
Israel	3	0.37	3	0.32	0.05
Italy	1	0.01	1	0.01	0.00
Japan	58	8.34	58	8.29	0.06
Korea	5	0.13	5	0.11	0.02
Netherlands	4	0.21	4	0.15	0.07
New Zealand	5	0.21	5	0.23	-0.03
Norway	1	0.05	1	0.04	0.01
Singapore	25	2.97	25	2.91	0.07
Spain	3	0.50	3	0.42	0.08
Sweden	18	2.17	19	1.81	0.36
Switzerland	6	1.06	6	1.13	-0.07
UK	39	4.35	39	3.89	0.46
USA	102	64.56	106	64.94	-0.38
Totals	357	100.00	364	100.00	

Index Characteristics

Attributes	FTSE EPRA Nareit Developed Green Target	FTSE EPRA Nareit Developed
Number of constituents	357	364
Dividend Yield %	3.97	3.87
Constituent (Wgt %)		
Average	0.28	0.27
Largest	5.11	5.76
Median	0.10	0.09
Top 10 Holdings (Wgt %)	33.02	33.29

About EPRA Nareit

The European Public Real Estate Association (EPRA) is a common interest group, which aims to promote, develop and represent the European public real estate sector. The National Association of Real Estate Investment Trusts® (Nareit) is the trade association for REITs and publicly traded real estate companies with an interest in the US property and investment markets.



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