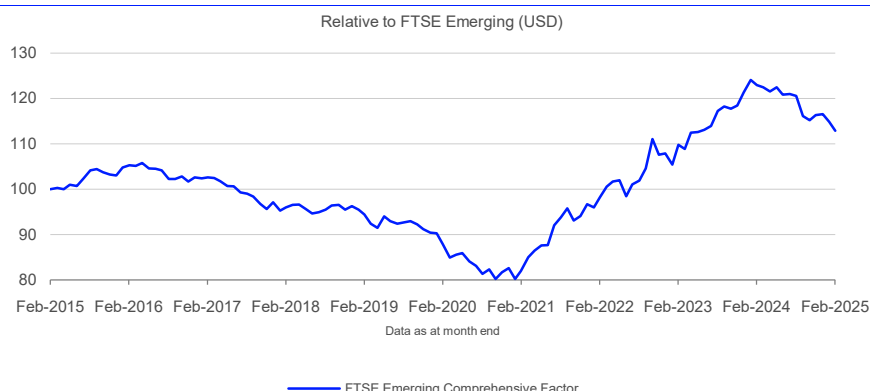


# FTSE Emerging Comprehensive Factor Index

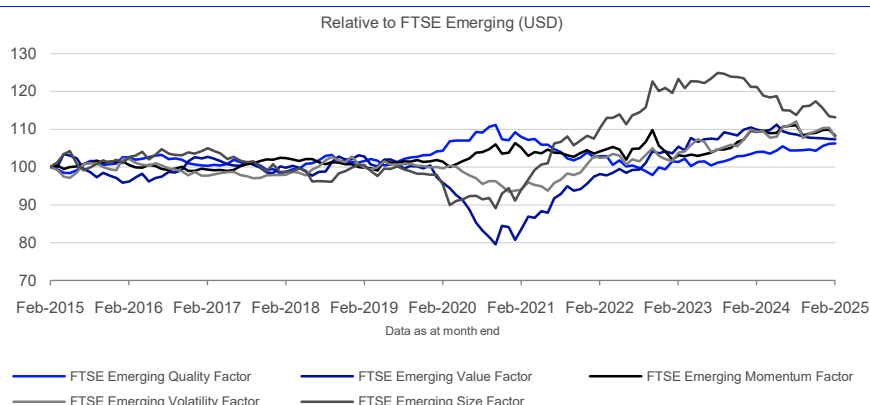
Data as at: 28 February 2025

The FTSE Emerging Comprehensive Factor Index is a benchmark designed to capture exposure to five factors – Quality, Value, Momentum, Low Volatility and Size. These factors represent common factor characteristics for which there is a broad academic and practitioner consensus, supported by a body of empirical evidence across different geographies and time periods.

## 10-Year Comprehensive Factor Performance relative to FTSE Emerging - Total Return



## 10-Year Single Factors Performance relative to FTSE Emerging - Total Return



## Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Emerging Comprehensive Factor	-1.3	-4.0	-1.9	4.3	22.9	69.4	7.1	11.1	9.7	12.6	17.0
FTSE Emerging Quality Factor	3.6	4.3	1.9	16.1	10.5	34.3	3.4	6.1	14.6	17.0	18.4
FTSE Emerging Value Factor	1.5	1.3	1.0	11.0	17.0	47.7	5.4	8.1	13.0	15.3	17.4
FTSE Emerging Momentum Factor	1.0	-0.1	-0.2	12.5	11.2	40.8	3.6	7.1	12.5	14.2	17.5
FTSE Emerging Volatility Factor	0.2	-1.5	-1.1	11.9	12.5	42.6	4.0	7.4	11.8	13.4	15.8
FTSE Emerging Size Factor	-1.9	2.0	-0.9	6.0	9.8	56.4	3.2	9.4	12.3	14.4	19.1
FTSE Emerging	1.8	2.5	1.2	13.5	7.0	31.9	2.3	5.7	12.6	15.6	17.6

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

## FEATURES

### Coverage

Derived from the FTSE Emerging Index, which represents large and mid cap companies in Emerging markets.

### Objective

The FTSE Global Factor Index series uses a common methodology to achieve controlled exposure to target factor(s), whilst considering levels of diversification and capacity.

### Liquidity

Stocks in the universe index are screened to ensure that the index is tradable.

### Transparency

Index methodologies are freely available on the FTSE Russell website.

### Availability

The index is calculated based on price and total return methodologies and available end-of-day.

### Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Year-on-Year Performance - Total Return

Index % (USD)	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
FTSE Emerging Comprehensive Factor	-13.6	13.1	25.4	-13.8	13.3	5.5	17.2	-7.3	22.7	8.3
FTSE Emerging Quality Factor	-13.7	13.3	30.9	-11.4	22.7	19.9	-2.9	-20.5	13.0	15.6
FTSE Emerging Value Factor	-18.3	20.0	27.0	-9.8	18.6	-3.3	13.8	-9.5	15.1	10.4
FTSE Emerging Momentum Factor	-13.5	10.8	36.5	-14.1	21.5	18.1	0.8	-17.2	12.3	15.5
FTSE Emerging Volatility Factor	-15.9	13.1	31.4	-8.7	17.2	8.0	7.9	-15.8	14.6	16.0
FTSE Emerging Size Factor	-14.8	15.3	29.0	-13.9	18.3	11.4	14.7	-7.2	11.4	5.6
FTSE Emerging	-15.2	13.5	32.5	-13.0	20.6	15.5	0.1	-16.9	9.1	12.8

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Emerging Comprehensive Factor	0.5	0.6	0.7	0.4	-9.9	-17.6	-28.9	-42.0
FTSE Emerging Quality Factor	1.1	0.3	0.3	0.3	-11.2	-28.4	-41.9	-41.9
FTSE Emerging Value Factor	0.8	0.4	0.5	0.3	-12.8	-19.9	-27.4	-40.1
FTSE Emerging Momentum Factor	1.0	0.3	0.4	0.3	-10.2	-20.4	-33.6	-36.5
FTSE Emerging Volatility Factor	1.0	0.4	0.5	0.3	-8.4	-22.9	-27.2	-33.2
FTSE Emerging Size Factor	0.6	0.3	0.5	0.3	-12.8	-19.1	-30.5	-40.4
FTSE Emerging	1.1	0.2	0.3	0.3	-11.9	-24.6	-34.8	-35.1

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table  
Drawdown - based on daily data

Top 10 Constituents - Comprehensive Factor

Constituent	Country/Market	ICB Industry	FTSE Emerging Comprehensive Factor (Wgt %)	FTSE Emerging (Wgt %)	Diff %
Pegatron	Taiwan	Technology	1.69	0.08	1.61
Asustek Computer Inc	Taiwan	Technology	0.84	0.19	0.65
Chicony Electronics	Taiwan	Technology	0.82	0.04	0.78
Emaar Properties	UAE	Real Estate	0.76	0.32	0.44
Coca-Cola Femsa SAB de CV Series L	Mexico	Consumer Staples	0.66	0.06	0.60
Itausa PN	Brazil	Financials	0.65	0.11	0.54
MOL	Hungary	Energy	0.65	0.04	0.61
Novatek Microelectronics	Taiwan	Technology	0.62	0.12	0.50
Petrochina (H)	China	Energy	0.60	0.20	0.39
Tenaga Nasional	Malaysia	Utilities	0.59	0.18	0.41
Totals			7.88	1.34	

ICB Industry Breakdown - Comprehensive Factor

ICB Code	ICB Industry	FTSE Emerging Comprehensive Factor		FTSE Emerging		Diff %
		No. of Cons	Wgt %	No. of Cons	Wgt %	
10	Technology	116	16.30	230	27.76	-11.46
15	Telecommunications	54	5.13	74	4.81	0.33
20	Health Care	73	3.87	184	3.34	0.52
30	Financials	217	14.57	329	23.20	-8.63
35	Real Estate	46	3.98	95	2.15	1.82
40	Consumer Discretionary	172	11.22	274	12.84	-1.62
45	Consumer Staples	99	8.29	163	4.81	3.49
50	Industrials	242	15.10	375	7.46	7.64
55	Basic Materials	127	5.31	249	5.16	0.15
60	Energy	73	6.58	113	5.24	1.34
65	Utilities	111	9.66	142	3.23	6.44
Totals		1330	100.00	2228	100.00	

INFORMATION

Index Universe

FTSE Emerging Index

Index Launch

28 September 2015

Base Date

20 September 2013

Base Value

1000

Investability Screen

Actual free float and liquidity screen applied to underlying

Index Calculation

Index calculated end-of-day

End-of-Day Distribution

Via FTP and email

Currency

USD, EUR, GBP, JPY, AUD, Local

Review Dates

Annually in September. Additional review in March for Momentum Factor indices.

History

Available from September 2001

Country/Market Breakdown - Comprehensive Factor

	FTSE Emerging Comprehensive Factor		FTSE Emerging		
Country/Market	No. of Cons	Wgt %	No. of Cons	Wgt %	Diff %
Brazil	71	6.83	81	4.24	2.59
Chile	19	1.58	20	0.60	0.98
China	505	21.24	1231	34.15	-12.91
Colombia	4	0.52	4	0.14	0.38
Czech Rep.	4	0.24	4	0.16	0.08
Egypt	1	0.21	1	0.05	0.16
Greece	24	2.94	29	0.66	2.28
Hungary	5	1.58	5	0.31	1.27
Iceland	7	0.53	9	0.09	0.45
India	217	13.83	245	19.31	-5.48
Indonesia	32	1.63	39	1.37	0.27
Kuwait	8	0.62	8	0.89	-0.27
Malaysia	35	4.73	38	1.80	2.93
Mexico	37	6.27	37	2.15	4.12
Philippines	23	2.05	23	0.58	1.47
Qatar	16	1.88	17	0.90	0.97
Romania	7	0.78	7	0.14	0.63
Saudi Arabia	55	3.79	65	4.57	-0.77
South Africa	35	6.15	40	3.28	2.87
Taiwan	113	15.00	128	19.89	-4.88
Thailand	45	2.30	49	1.72	0.57
Turkiye	43	2.32	115	1.08	1.24
UAE	24	2.96	33	1.92	1.04
Totals	1330	100.00	2228	100.00	

Index Characteristics - FTSE Emerging Comprehensive Factor

Attributes	FTSE Emerging Comprehensive Factor
Number of constituents	1330
Dividend Yield %	4.46
Constituent (Wgt %)	
Average	0.08
Largest	1.69
Median	0.04
Top 10 Holdings (Wgt %)	7.88

Index Characteristics - FTSE Emerging Single Factors

Attributes	FTSE Emerging Quality Factor	FTSE Emerging Value Factor	FTSE Emerging Momentum Factor
Number of constituents	682	1352	1147
Dividend Yield %	2.39	5.00	2.88
Constituent (Wgt %)			
Average	0.15	0.07	0.09
Largest	17.57	3.19	14.49
Median	0.04	0.03	0.03
Top 10 Holdings (Wgt %)	42.27	20.29	32.69

Index Characteristics - FTSE Emerging Single Factors (cont.)

Attributes	FTSE Emerging Volatility Factor	FTSE Emerging Size Factor	FTSE Emerging
Number of constituents	522	1671	2228
Dividend Yield %	3.31	3.15	2.85
Constituent (Wgt %)			
Average	0.19	0.06	0.04
Largest	16.33	0.92	9.89
Median	0.07	0.03	0.01
Top 10 Holdings (Wgt %)	35.89	5.27	26.94

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call your regional Client Services Team office:

EMEA

+44 (0) 20 7866 1810

North America

+1 877 503 6437

Asia-Pacific

Hong Kong +852 2164 3333  
Tokyo +81 3 6441 1430  
Sydney +61 (0) 2 7228 5659