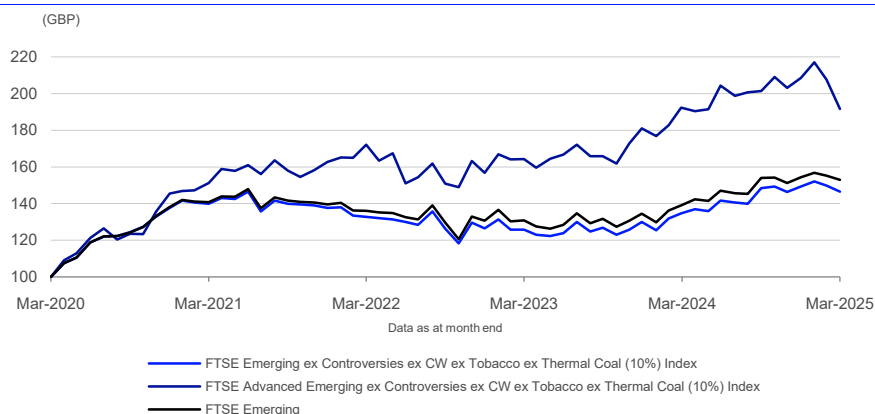


# FTSE Emerging ex Controversies ex CW ex Tobacco ex Thermal Coal (10%) Index

Data as at: 31 March 2025

The FTSE Emerging ex Controversies ex CW ex Tobacco ex Thermal Coal (10%) Index measure the performance of the FTSE Emerging Index after excluding the companies involved in Weapons (Chemical & Biological, Cluster Munitions, Anti-Personnel Mines), Tobacco or generating greater than 10% of their revenues from thermal coal extraction and/or electricity generation. The indexes also exclude companies based on Controversial Conduct. The index is part of the FTSE Global Choice Index Series, which is designed to help investors align their values with their investment choices by selecting companies based on the impact of their products and conduct on society and the environment

## 5-Year Performance - Total Return



## Performance and Volatility - Total Return

Index (GBP)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Emerging ex Controversies ex CW ex Tobacco ex Thermal Coal (10%) Index	-1.8	-1.3	-1.8	8.9	10.5	46.6	3.4	8.0	12.0	13.1	11.8
FTSE Advanced Emerging ex Controversies ex CW ex Tobacco ex Thermal Coal (10%) Index	-8.1	-4.9	-8.1	-0.3	11.3	91.6	3.6	13.9	17.0	14.7	14.8
FTSE Emerging	-0.8	-0.6	-0.8	10.1	12.4	53.0	4.0	8.9	12.2	13.3	12.0

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

## Year-on-Year Performance - Total Return

Index % (GBP)	2020	2021	2022	2023	2024
FTSE Emerging ex Controversies ex CW ex Tobacco ex Thermal Coal (10%) Index	12.6	0.1	-8.1	2.7	15.0
FTSE Advanced Emerging ex Controversies ex CW ex Tobacco ex Thermal Coal (10%) Index	5.8	11.9	-3.7	15.4	15.2
FTSE Emerging	11.9	1.0	-6.4	2.9	14.8

## FEATURES

### Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

### Investability

Stocks are selected and weighted to ensure that the index is investable.

### Liquidity

Stocks are screened to ensure that the index is tradable.

### Transparency

Index methodologies are freely available on the FTSE Russell website.

### Availability

The index is calculated based on price and total return methodologies, both real time and end of day.

### Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Return/Risk Ratio and Drawdown - Total Return

Index (GBP)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Emerging ex Controversies ex CW ex Tobacco ex Thermal Coal (10%) Index	0.7	0.3	0.7	0.4	-7.0	-13.7	-23.4	-30.6
FTSE Advanced Emerging ex Controversies ex CW ex Tobacco ex Thermal Coal (10%) Index	0.0	0.4	0.9	0.4	-13.8	-16.4	-16.4	-30.8
FTSE Emerging	0.8	0.3	0.7	0.4	-6.7	-14.1	-22.1	-31.1

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table  
Drawdown - based on daily data

Top 10 Constituents

Constituent	Country/Market	ICB Sector	Net MCap (GBPm)	Wgt %
Taiwan Semiconductor Manufacturing	Taiwan	Technology Hardware and Equipment	509,673	9.57
Alibaba Group Holding (P Chip)	China	Retailers	216,059	4.05
HDFC Bank	India	Banks	93,216	1.75
Meituan Dianping (P Chip)	China	Software and Computer Services	85,355	1.60
Xiaomi (P Chip)	China	Telecommunications Equipment	83,576	1.57
Reliance Industries	India	Oil Gas and Coal	76,749	1.44
PDD Holdings Inc ADS (N Shares)	China	Software and Computer Services	64,778	1.22
China Construction Bank (H)	China	Banks	63,954	1.20
ICICI Bank	India	Banks	63,946	1.20
Infosys	India	Software and Computer Services	49,916	0.94
Totals			1,307,222	24.53

Country/Market Breakdown

Country/Market	FTSE Emerging ex Controversies ex CW ex Tobacco ex Thermal Coal (10%) Index		FTSE Emerging		Diff %
	No. of Cons	Wgt %	No. of Cons	Wgt %	
Brazil	73	3.42	79	4.50	-1.08
Chile	20	0.70	20	0.61	0.09
China	1162	31.33	1242	34.46	-3.13
Colombia	5	0.16	5	0.14	0.02
Czech Rep.	3	0.09	4	0.18	-0.09
Egypt	1	0.06	1	0.05	0.01
Greece	27	0.75	28	0.70	0.05
Hungary	5	0.37	5	0.32	0.04
Iceland	8	0.10	8	0.08	0.01
India	237	21.73	257	21.41	0.32
Indonesia	34	1.54	39	1.41	0.13
Kuwait	8	1.01	8	0.89	0.12
Malaysia	38	1.77	40	1.74	0.03
Mexico	36	2.43	36	2.14	0.30
Philippines	19	0.61	23	0.59	0.02
Qatar	17	0.99	17	0.87	0.12
Romania	7	0.17	7	0.15	0.02
Saudi Arabia	62	4.28	66	4.51	-0.23
South Africa	38	3.83	40	3.43	0.40
Taiwan	128	19.65	129	17.34	2.31
Thailand	43	1.84	46	1.65	0.19
Turkiye	111	1.14	117	1.02	0.12
UAE	33	2.05	35	1.82	0.22
Totals	2115	100.00	2252	100.00	

INFORMATION

Index Universe

FTSE Emerging Index

Index Launch

17 April 2020

Base Date

20 March 2015

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day index available

End-of-Day Distribution

Via FTP and email

Currency

USD, GBP, EUR, JPY, AUD, CNY, HKD, CAD

Review Dates

Quarterly in March, June, September, December

ICB Supersector Breakdown

		FTSE Emerging ex Controversies ex CW ex Tobacco ex Thermal Coal (10%) Index		FTSE Emerging		
ICB Code	ICB Supersector	No. of Cons	Wgt %	No. of Cons	Wgt %	Diff %
1010	Technology	228	22.17	236	25.45	-3.28
1510	Telecommunications	72	5.38	75	4.75	0.63
2010	Health Care	187	4.06	188	3.57	0.48
3010	Banks	169	20.37	171	17.90	2.47
3020	Financial Services	118	3.42	121	3.07	0.35
3030	Insurance	45	3.37	46	2.96	0.41
3510	Real Estate	97	2.46	98	2.17	0.29
4010	Automobiles and Parts	71	3.49	71	3.07	0.42
4020	Consumer Products and Services	80	2.61	81	2.31	0.30
4030	Media	28	0.20	30	0.33	-0.12
4040	Retailers	47	6.28	48	5.51	0.76
4050	Travel and Leisure	42	1.99	43	1.78	0.21
4510	Food Beverage and Tobacco	109	3.44	115	3.38	0.07
4520	Personal Care Drug and Grocery Stores	47	1.77	49	1.57	0.20
5010	Construction and Materials	78	1.66	84	1.93	-0.28
5020	Industrial Goods and Services	289	6.48	295	5.83	0.65
5510	Basic Resources	132	3.63	141	4.05	-0.42
5520	Chemicals	104	1.52	105	1.53	-0.01
6010	Energy	77	3.36	115	5.46	-2.10
6510	Utilities	95	2.36	140	3.40	-1.04
Totals		2115	100.00	2252	100.00	

Index Characteristics

Attributes	FTSE Emerging ex Controversies ex CW ex Tobacco ex Thermal Coal (10%) Index	FTSE Emerging
Number of constituents	2115	2252
Net MCap (GBPm)	5,328,475	6,066,864
Dividend Yield %	2.69	2.87
Constituent Sizes (Net MCap GBPm)		
Average	2,519	2,694
Largest	509,673	509,673
Smallest	15	15
Median	592	591
Weight of Largest Constituent (%)	9.57	8.40
Top 10 Holdings (% Index MCap)	24.53	25.72

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