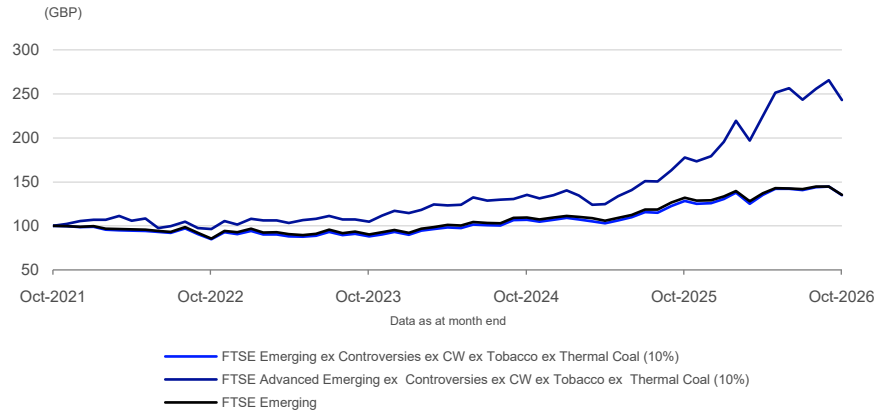
FTSE Emerging ex Controversies ex CW ex Tobacco ex Thermal Coal (10%) Index

Data as at: 30 October 2026

The FTSE Emerging ex Controversies ex CW ex Tobacco ex Thermal Coal (10%) Index measure the performance of the FTSE Emerging Index after excluding the companies involved in Weapons (Chemical & Biological, Cluster Munitions, Anti-Personnel Mines), Tobacco or generating greater than 10% of their revenues from thermal coal extraction and/or electricity generation. The indexes also exclude companies based on Controversial Conduct.
The index is part of the FTSE Global Choice Index Series, which is designed to help investors align their values with their investment choices by selecting companies based on the impact of their products and conduct on society and the environment

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (GBP)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Emerging ex Controversies ex CW ex Tobacco ex Thermal Coal (10%)	-4.1	-0.2	7.3	5.0	53.0	34.9	15.2	6.2	15.5	14.1	13.0
FTSE Advanced Emerging ex Controversies ex CW ex Tobacco ex Thermal Coal (10%)	-0.1	8.1	35.7	36.9	132.2	143.3	32.4	19.5	22.3	20.6	18.3
FTSE Emerging	-4.6	-1.3	4.8	2.3	49.4	35.2	14.3	6.2	14.8	13.9	12.8

* Compound annual returns measured over 3 and 5 years respectively
** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (GBP)	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
FTSE Emerging ex Controversies ex CW ex Tobacco ex Thermal Coal (10%)	33.7	21.9	-8.4	17.3	12.6	0.1	-8.1	2.7	15.0	17.4
FTSE Advanced Emerging ex Controversies ex CW ex Tobacco ex Thermal Coal (10%)	39.7	18.2	-7.3	18.0	5.8	11.9	-3.7	15.4	15.2	32.8
FTSE Emerging	35.4	21.1	-7.6	15.9	11.9	1.0	-6.4	2.9	14.8	17.8

FEATURES

Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies, both real time and end of day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Return/Risk Ratio and Drawdown - Total Return

Index (GBP)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Emerging ex Controversies ex CW ex Tobacco ex Thermal Coal (10%)	0.3	1.2	0.5	0.5	-10.5	-13.4	-19.7	-23.8
FTSE Advanced Emerging ex Controversies ex CW ex Tobacco ex Thermal Coal (10%)	1.6	1.7	1.1	0.7	-13.4	-21.6	-21.6	-30.8
FTSE Emerging	0.1	1.1	0.5	0.5	-9.9	-13.2	-18.9	-24.6

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

Top 10 Constituents

Constituent	Country/Market	ICB Sector	Net MCap (GBPm)	Wgt %
Taiwan Semiconductor Manufacturing	Taiwan	Technology Hardware and Equipment	1,317,264	19.37
Alibaba Group Holding (P Chip)	China	Retailers	174,857	2.57
MediaTek	Taiwan	Technology Hardware and Equipment	131,494	1.93
China Construction Bank (H)	China	Banks	86,249	1.27
Hon Hai Precision Industry	Taiwan	Technology Hardware and Equipment	68,391	1.01
HDFC Bank	India	Banks	62,053	0.91
Reliance Industries	India	Oil Gas and Coal	61,492	0.90
Industrial and Commercial Bank of China (H)	China	Banks	59,987	0.88
Delta Electronics	Taiwan	Electronic and Electrical Equipment	58,812	0.86
ICICI Bank	India	Banks	58,290	0.86
Totals			**2,078,889**	**30.57**

Country/Market Breakdown

	FTSE Emerging ex Controversies ex CW ex Tobacco ex Thermal Coal (10%)		FTSE Emerging		
Country/Market	**No. of Cons**	**Wgt %**	**No. of Cons**	**Wgt %**	**Diff %**
Brazil	61	3.16	64	4.16	-1.00
Chile	21	0.69	21	0.63	0.06
China	1212	23.77	1315	26.41	-2.64
Colombia	8	0.33	8	0.30	0.03
Czech Rep.	4	0.07	5	0.15	-0.08
Egypt	3	0.09	3	0.08	0.01
Hungary	6	0.48	6	0.44	0.04
Iceland	7	0.08	7	0.07	0.01
India	251	15.82	274	16.05	-0.23
Indonesia	30	0.62	35	0.61	0.02
Kuwait	8	0.74	8	0.68	0.06
Malaysia	36	1.55	37	1.57	-0.02
Mexico	35	2.51	35	2.30	0.21
Philippines	16	0.40	21	0.40	0.00
Qatar	17	0.67	17	0.62	0.06
Romania	6	0.16	6	0.15	0.01
Saudi Arabia	61	2.83	64	3.13	-0.30
South Africa	39	4.02	41	3.74	0.28
Taiwan	135	37.63	136	34.48	3.14
Thailand	38	1.65	40	1.53	0.12
Turkiye	112	0.77	113	0.71	0.06
UAE	36	1.92	36	1.75	0.16
Vietnam	5	0.04	6	0.04	0.00
Totals	**2147**	**100.00**	**2298**	**100.00**	

INFORMATION

Index Universe

FTSE Emerging Index

Index Launch

17 April 2020

Base Date

20 March 2015

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day index available

End-of-Day Distribution

Via FTP and email

Currency

USD, GBP, EUR, JPY, AUD, CNY, HKD, CAD

Review Dates

Quarterly in March, June, September, December

ICB Supersector Breakdown

		FTSE Emerging ex Controversies ex CW ex Tobacco ex Thermal Coal (10%)		FTSE Emerging		
ICB Code	ICB Supersector	No. of Cons	Wgt %	No. of Cons	Wgt %	Diff %
1010	Technology	291	35.17	313	35.93	-0.76
1510	Telecommunications	75	4.22	75	3.86	0.36
2010	Health Care	165	3.74	165	3.42	0.32
3010	Banks	170	17.61	172	16.12	1.49
3020	Financial Services	115	2.70	121	2.61	0.09
3030	Insurance	47	3.19	47	2.92	0.27
3510	Real Estate	89	1.90	91	1.77	0.14
4010	Automobiles and Parts	68	1.87	69	1.73	0.15
4020	Consumer Products and Services	81	2.11	82	1.99	0.12
4030	Media	24	0.10	24	0.09	0.01
4040	Retailers	42	3.88	42	3.55	0.33
4050	Travel and Leisure	43	1.22	43	1.12	0.10
4510	Food Beverage and Tobacco	100	2.45	104	2.35	0.09
4520	Personal Care Drug and Grocery Stores	42	1.10	42	1.01	0.09
5010	Construction and Materials	75	1.25	84	1.52	-0.26
5020	Industrial Goods and Services	300	6.62	309	6.17	0.45
5510	Basic Resources	139	4.42	151	4.55	-0.13
5520	Chemicals	111	1.83	117	1.80	0.03
6010	Energy	74	2.56	111	4.76	-2.20
6510	Utilities	96	2.04	136	2.73	-0.69
Totals		**2147**	**100.00**	**2298**	**100.00**	

Index Characteristics

Attributes	FTSE Emerging ex Controversies ex CW ex Tobacco ex Thermal Coal (10%)	FTSE Emerging
Number of constituents	2147	2298
Net MCap (GBPm)	6,801,236	7,433,666
Dividend Yield %	2.49	2.57
Constituent Sizes (Net MCap GBPm)		
Average	3,168	3,235
Largest	1,317,264	1,317,264
Smallest	0	0
Median	609	603
Weight of Largest Constituent (%)	19.37	17.72
Top 10 Holdings (% Index MCap)	30.57	30.25

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