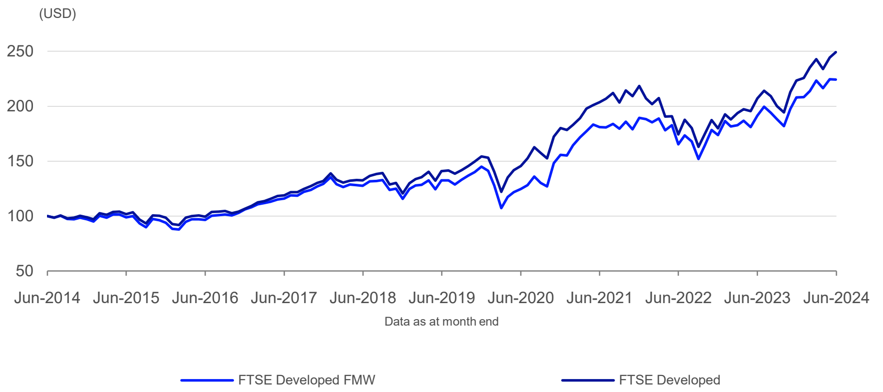
FTSE Developed FMW Index

Data as at: 28 June 2024

The FTSE Developed FMW Index is designed to reflect the performance of securities weighted by a set of accounting measure of size. The four accounting measures are Net Income before extraordinary credits and charges, Cashflow Adjusted for Financial Leverage, Dividends + Buybacks and Book Value. The universe is screened for nationality, free float, liquidity and multiple line rules according to the FTSE Global Equity Index Series Ground Rules.

10-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Developed FMW	0.4	7.8	7.8	17.1	23.9	69.3	7.4	11.1	9.2	14.8	18.6
FTSE Developed	2.6	11.6	11.6	20.4	22.4	76.9	7.0	12.1	9.7	15.9	17.8

* Compound annual returns measured over 3 and 5 years respectively
** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
FTSE Developed FMW	3.9	-3.3	12.9	22.1	-10.5	25.2	7.5	21.5	-8.2	19.7
FTSE Developed	5.1	-0.3	8.2	23.9	-8.6	28.0	16.7	21.4	-17.8	24.2

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Developed FMW	1.9	0.5	0.6	0.5	-9.7	-22.3	-37.3	-37.3
FTSE Developed	2.2	0.4	0.7	0.6	-10.4	-26.1	-34.0	-34.0

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

FEATURES

Objective

The indexes are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks in the underlying universe are free-float weighted to ensure that only the investable opportunity set is included.

Liquidity

Stocks in the underlying universe are screened to ensure that the index is tradable.

Transparency

The index uses a transparent, rules-based construction process. Index methodologies are freely available on the FTSE Russell website.

Availability

The indexes are calculated based on price and total return methodologies, and available real-time and end-of-day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Top 10 Constituents

Constituent	Country/Market	ICB Sector	FTSE Developed FMW (Wgt %)	FTSE Developed (Wgt %)	Diff %
Microsoft Corp	USA	Software and Computer Services	2.31	4.93	-2.61
Apple Inc.	USA	Technology Hardware and Equipment	2.22	4.54	-2.31
Meta Platforms Inc	USA	Software and Computer Services	1.50	1.64	-0.13
JPMorgan Chase & Co	USA	Banks	1.40	0.86	0.54
Exxon Mobil Corporation	USA	Oil Gas and Coal	1.16	0.77	0.39
Alphabet Class A	USA	Software and Computer Services	1.15	1.59	-0.44
Shell	UK	Oil Gas and Coal	1.09	0.34	0.75
Bank of America	USA	Banks	1.07	0.40	0.67
Alphabet Class C	USA	Software and Computer Services	1.05	1.34	-0.29
AT&T	USA	Telecommunications Service Providers	1.05	0.20	0.84
Totals			**14.00**	**16.61**	

ICB Industry Breakdown

		FTSE Developed FMW		FTSE Developed		
ICB Code	**ICB Industry**	**No. of Cons**	**Wgt %**	**No. of Cons**	**Wgt %**	**Diff %**
10	Technology	127	16.35	191	29.00	-12.65
15	Telecommunications	42	5.57	56	2.64	2.92
20	Health Care	126	9.15	172	11.38	-2.23
30	Financials	255	21.93	288	13.36	8.57
35	Real Estate	116	3.49	140	2.21	1.28
40	Consumer Discretionary	228	10.03	345	13.58	-3.55
45	Consumer Staples	109	5.47	159	5.08	0.39
50	Industrials	315	12.25	417	12.94	-0.68
55	Basic Materials	116	4.58	139	2.89	1.69
60	Energy	65	7.70	71	4.23	3.46
65	Utilities	84	3.48	94	2.68	0.80
Totals		**1583**	**100.00**	**2072**	**100.00**	

INFORMATION

Index Universe

FTSE Developed Index

Index Launch

10 May 2019

Base Date

21 September 2001

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

Available real-time and end-of-day

End-of-Day Distribution

Via FTP and email

Currency

USD, GBP, EUR, JPY, AUD, CNY, HKD, CAD

Review Dates

Annually in September with implementation in March, June, September & December

Country/Market Breakdown

	FTSE Developed FMW		FTSE Developed		
Country/Market	**No. of Cons**	**Wgt %**	**No. of Cons**	**Wgt %**	**Diff %**
Australia	76	2.50	105	2.04	0.45
Austria	6	0.12	7	0.05	0.06
Belgium	13	0.31	14	0.24	0.07
Canada	49	3.39	48	2.53	0.86
Denmark	16	0.60	18	0.93	-0.33
Finland	15	0.40	14	0.26	0.15
France	58	3.40	69	2.70	0.70
Germany	54	3.26	70	2.13	1.13
Hong Kong	44	1.14	72	0.53	0.62
Ireland	5	0.07	5	0.07	0.00
Israel	8	0.17	30	0.16	0.01
Italy	26	1.17	34	0.72	0.46
Japan	313	9.21	502	6.51	2.70
Korea	76	3.09	160	1.40	1.69
Netherlands	27	1.26	31	1.30	-0.05
New Zealand	6	0.04	15	0.08	-0.03
Norway	10	0.27	17	0.17	0.11
Poland	5	0.11	10	0.09	0.02
Portugal	4	0.07	4	0.04	0.03
Singapore	26	0.52	36	0.34	0.18
Spain	23	1.20	25	0.68	0.52
Sweden	40	0.94	52	0.84	0.10
Switzerland	42	2.88	52	2.40	0.48
UK	98	6.93	103	3.94	2.98
USA	543	56.96	579	69.85	-12.89
Totals	**1583**	**100.00**	**2072**	**100.00**	

Index Characteristics

Attributes	FTSE Developed FMW	FTSE Developed
Number of constituents	1583	2072
Dividend Yield %	2.79	1.80
Constituent (Wgt %)		
Average	0.06	0.05
Largest	2.31	4.93
Median	0.02	0.01
Top 10 Holdings (Wgt %)	14.00	24.13

Data definitions available from info@ftserussell.com

To learn more, visit lseg.com/ftse-russell; email info@ftserussell.com; or call your regional Client Services Team office:

EMEA

+44 (0) 20 7866 1810

North America

+1 877 503 6437

Asia-Pacific

Hong Kong +852 2164 3333
Tokyo +81 3 6441 1430
Sydney +61 (0) 2 7228 5659