

# FTSE Developed Europe Core Infrastructure Capped Index

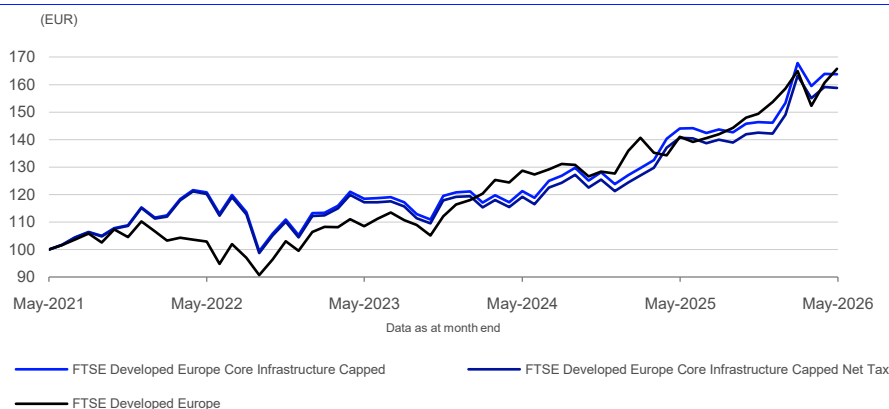
Data as at: 29 May 2026

The FTSE Infrastructure Index Series is a comprehensive set of cap-weighted indexes, diversified across six FTSE-defined infrastructure sub-sectors, to reflect the performance of infrastructure and infrastructure-related listed securities worldwide. The FTSE Developed Europe Core Infrastructure Capped Index comprises the European constituents of the FTSE Developed Core Infrastructure Index, which are capped to limit the exposure of particular infrastructure subsectors.

The Index Series uses a building block approach to give investors greater choice and flexibility in the way they can benchmark, research and manage their exposure to global infrastructure. Infrastructure is defined by FTSE Russell as companies that own, manage or operate structures or networks, which are used for the processing or movement of goods, services, information/data, people, energy and necessities. This definition forms the basis for the FTSE Core Infrastructure Sectors and the FTSE Core Infrastructure Indexes.

FTSE Russell further expands the definition of infrastructure from the structures and networks to include the conveyance of goods, services, information/data, people, energy and necessities. This forms the basis for the FTSE Infrastructure-Related Sectors and the FTSE Infrastructure Opportunities Indexes.

## 5-Year Performance - Total Return



## Performance and Volatility - Total Return

Index (EUR)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Developed Europe Core Infrastructure Capped	-2.4	11.9	12.1	13.7	38.2	63.7	11.4	10.4	12.7	14.6	13.5
FTSE Developed Europe Core Infrastructure Capped Net Tax	-2.7	11.5	11.7	13.0	35.5	58.8	10.7	9.7	12.7	14.6	13.5
FTSE Developed Europe	0.5	10.9	7.9	17.5	52.7	65.7	15.2	10.6	12.1	13.8	12.6

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

## FEATURES

### Coverage

Constituents are selected from the underlying index using FTSE Russell's definition of infrastructure. FTSE Russell applies minimum infrastructure revenue thresholds of 65% for constituents of the Core Infrastructure indexes and 20% for constituents of the Infrastructure Opportunities indexes.

### Objective

The indexes are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

### Investability

Stocks are selected and weighted to ensure that the index is investable.

### Liquidity

Stocks are screened to ensure that the index is tradable.

### Capping

The index is capped at review. Full details of the Capping methodology are available in the index methodology.

### Transparency

Index methodologies are freely available on the FTSE Russell website.

### Availability

The indexes are calculated based on price and total return methodologies, on an end-of-day basis.

### Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis. Constituents are screened according to ICB Subsectors that meet FTSE's definition of infrastructure.

**Year-on-Year Performance - Total Return**

Index % (EUR)	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
FTSE Developed Europe Core Infrastructure Capped	-6.2	10.4	-2.8	25.3	-8.7	23.9	-8.8	14.8	2.5	18.0
FTSE Developed Europe Core Infrastructure Capped Net Tax	-6.8	9.7	-3.5	24.4	-9.1	23.4	-9.3	14.1	1.8	17.2
FTSE Developed Europe	3.1	11.1	-10.1	26.9	-2.2	25.5	-9.7	16.9	9.8	20.3

**Return/Risk Ratio and Drawdown - Total Return**

Index (EUR)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Developed Europe Core Infrastructure Capped	1.1	0.8	0.8	0.5	-9.1	-9.7	-23.1	-36.0
FTSE Developed Europe Core Infrastructure Capped Net Tax	1.1	0.7	0.7	0.5	-9.1	-9.9	-23.4	-36.0
FTSE Developed Europe	1.4	1.1	0.8	0.7	-9.4	-16.3	-20.0	-35.4

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown - based on daily data

**Top 10 Constituents - FTSE Developed Europe Core Infrastructure Capped**

Constituent	Country/Market	ICB Subsector	Net MCap (EURm)	Wgt %
Cellnex Telecom SAU	Spain	Telecommunications Services	22,778	9.79
Aena SME SA	Spain	Transportation Services	22,641	9.73
Snam	Italy	Pipelines	22,365	9.61
National Grid	UK	Multi-utilities	20,715	8.91
Terna	Italy	Conventional Electricity	13,970	6.01
United Utilities Group	UK	Water	11,663	5.01
Getlink	France	Railroads	11,655	5.01
Naturgy Energy Group SA	Spain	Gas Distribution	10,408	4.47
Centrica	UK	Multi-utilities	10,067	4.33
Flughafen Zurich	Switzerland	Transportation Services	9,895	4.25
<b>Totals</b>			<b>156,159</b>	<b>67.13</b>

**ICB Subsector Breakdown**

ICB Code	ICB Subsector	No. of Cons	Net MCap (EURm)	Wgt %
15101010	Telecommunications Equipment	2	9,248	3.98
15102015	Telecommunications Services	4	32,745	14.08
50206020	Railroads	1	11,655	5.01
50206060	Transportation Services	5	48,988	21.06
60101035	Pipelines	2	29,831	12.82
65101015	Conventional Electricity	5	28,023	12.05
65102000	Multi-utilities	3	31,795	13.67
65102020	Gas Distribution	2	16,652	7.16
65102030	Water	3	23,678	10.18
<b>Totals</b>		<b>27</b>	<b>232,616</b>	<b>100.00</b>

**INFORMATION****Index Universe**

FTSE Developed Core Infrastructure Index

**Index Launch**

April 2017

**Base Date**

16 December 2005

**Base Value**

1000

**Investability Screen**

Actual free float applied and liquidity screened

**Index Calculation**

End-of-day

**End-of-Day Distribution**

Via FTP and email

**Currency**

USD, EUR, GBP, JPY and AUD

**Review Dates**

Semi-annually in March &amp; September

**History**

Available from December 2005

**Fundamental Research**

Fundamental research on the constituents of the FTSE Infrastructure Index Series is provided by LPX Group.

**LPX Group Website**

www.lpx-group.com

## Country/Market Breakdown

Country/Market	No. of Cons	Net MCap (EURm)	Wgt %
Austria	1	1,013	0.44
Belgium	1	5,919	2.54
France	4	29,936	12.87
Germany	1	5,274	2.27
Italy	5	47,842	20.57
Portugal	1	1,252	0.54
Spain	5	69,329	29.80
Switzerland	1	9,895	4.25
UK	8	62,155	26.72
<b>Totals</b>	<b>27</b>	<b>232,616</b>	<b>100.00</b>

## Index Characteristics

Attributes	FTSE Developed Europe Core Infrastructure Capped
Number of constituents	27
Net MCap (EURm)	232,616
Dividend Yield %	3.82
Constituent Sizes (Net MCap EURm)	
Average	8,615
Largest	22,778
Smallest	845
Median	6,889
Weight of Largest Constituent (%)	9.79
Top 10 Holdings (% Index MCap)	67.13

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