

# FTSE N Share Daily Short and Leveraged Indices

Data as at: 29 May 2026

The FTSE N Share Short and Leveraged Index Series is designed to replicate a multiple of the performance which an investor experiences when they track the underlying reference index, with a daily reset of the leverage or short. The index series applies stop losses to limit downside risk during extreme market conditions.

The following variations are contained within the series:

- FTSE N Share 2x Daily Leverage
- FTSE N Share 3x Daily Leverage
- FTSE N Share Daily Short
- FTSE N Share 2x Daily Short
- FTSE N Share 3x Daily Short

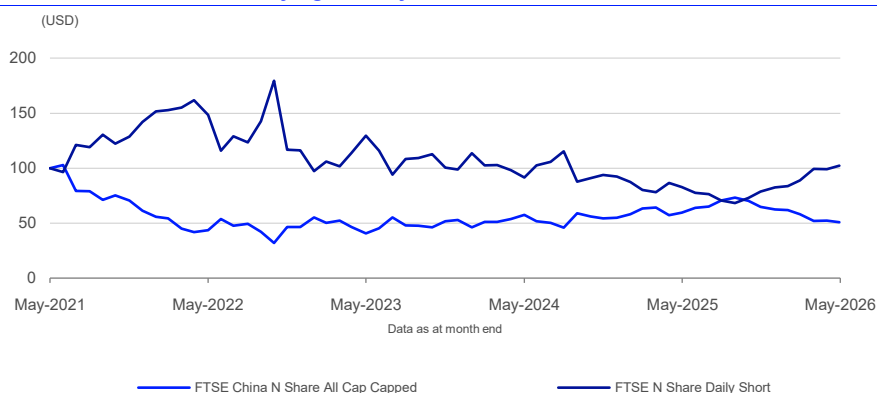
The Daily Leveraged Indices take into account the main components of the performance of daily leveraged investment strategies:

- Capital gains/losses associated with the underlying equity securities
- Cash dividends paid by the underlying equity securities
- Finance cost of the capital raised to lever the portfolio
- Liquidity spread to reflect the additional cost of sourcing long term liquidity
- Index rebalancing costs (where applicable to certain markets)

The Daily Short Indices take into account the main components of performance from daily shorting investment strategies:

- Capital gains/losses associated with the underlying equity securities
- Cash dividends paid by the underlying securities
- Interest earned on the initial capital as well as proceeds of the short sale
- Stock borrowing costs

## 5-Year Performance - Underlying vs Daily Short



## FEATURES

### Coverage

Daily Leveraged and Short versions of the FTSE China N Share All Cap Capped Index.

### Objective

The indices are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

### Investability

Stocks in the underlying index are free-float weighted to ensure that only the investable opportunity set is included within the Indices.

### Liquidity

Stocks in the underlying index are screened to ensure that the indices are tradable.

### Capping

Individual constituent weights in the underlying index are capped at 10% on a quarterly basis.

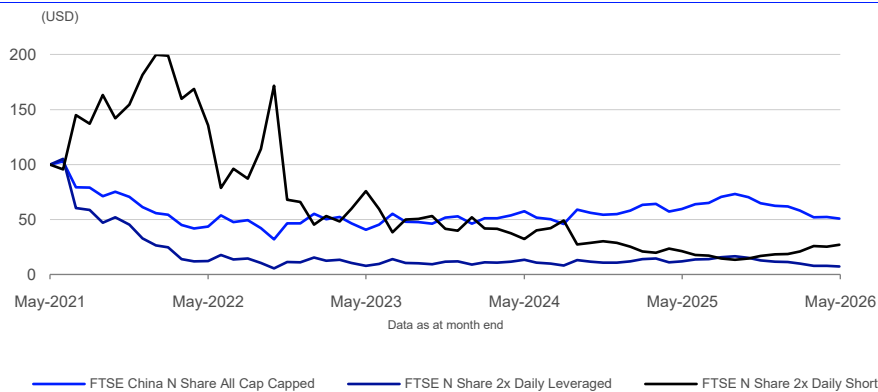
### Transparency

The Indices use a transparent, rules-based construction process. Index rules are freely available on the FTSE Russell website. We recommend investors read the rules relating to these Indices.

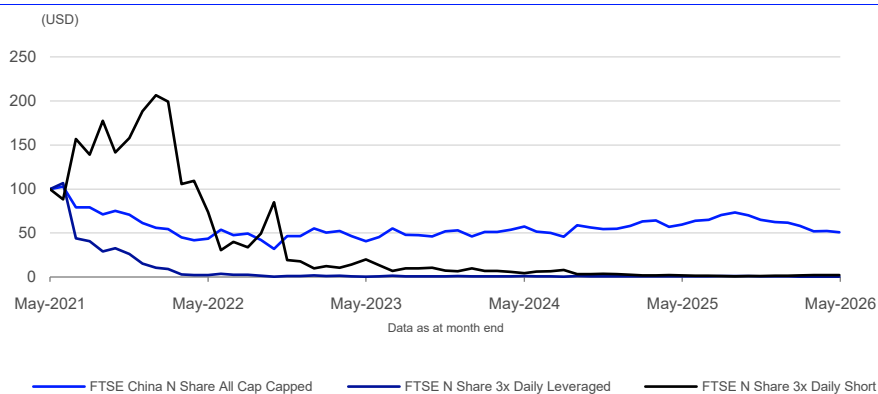
### Availability

The Indices are calculated based on total return methodologies, both real time and end-of-day.

5-Year Performance - 2x Daily Leverage vs 2x Daily Short



5-Year Performance - 3x Daily Leverage vs 3x Daily Short



Performance and Volatility

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE China N Share All Cap Capped	-12.7	-21.7	-18.7	-14.8	24.6	-49.1	7.6	-12.7	23.2	34.2	40.3
FTSE N Share Daily Short	14.9	29.5	24.0	23.4	-21.1	2.1	-7.6	0.4	23.6	34.7	39.9
FTSE N Share 2x Daily Leveraged	-26.1	-42.1	-37.1	-38.6	-6.5	-92.6	-2.2	-40.6	47.5	68.3	82.3
FTSE N Share 2x Daily Short	28.2	59.4	46.9	26.7	-64.6	-73.1	-29.2	-23.1	46.9	70.0	81.7
FTSE N Share 3x Daily Leveraged	-41.9	-60.6	-55.3	-55.5	-49.5	-99.7	-20.4	-68.8	71.8	102.3	131.7
FTSE N Share 3x Daily Short	40.6	90.8	69.4	32.0	-87.9	-97.6	-50.6	-52.6	70.4	106.5	127.2

\* Compound annual returns measured over 3 and 5 years respectively  
 \*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance

Index % (USD)	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
FTSE China N Share All Cap Capped	-7.5	73.5	-29.7	37.7	75.8	-45.7	-24.2	13.9	3.8	13.7
FTSE N Share Daily Short	2.5	-43.6	33.9	-29.5	-49.2	50.1	-18.4	-14.8	-6.6	-10.8
FTSE N Share 2x Daily Leveraged	-20.2	184.8	-56.1	71.4	172.1	-76.1	-66.0	8.5	-10.8	9.4
FTSE N Share 2x Daily Short	-1.1	-69.7	60.0	-54.8	-77.2	88.8	-63.6	-39.5	-28.1	-36.2
FTSE N Share 3x Daily Leveraged	-35.0	350.0	-75.2	98.4	273.5	-91.5	-92.9	-8.9	-32.4	-0.5
FTSE N Share 3x Daily Short	-10.0	-84.4	73.9	-73.1	-90.9	80.1	-90.5	-62.5	-52.5	-55.4

INFORMATION

Index Universe

FTSE China N Share All cap Index

Index Launch

July 2016

Base Date

15 October 2010

Base Value

10,000

Index Calculation

Real-time and end-of-day indices available

End-of-Day Distribution

Via FTP and email

Currency

USD

History

15 October 2010

## Return/Risk Ratio and Drawdown

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE China N Share All Cap Capped	-0.7	0.2	-0.3	0.1	-35.1	-35.1	-71.2	-79.2
FTSE N Share Daily Short	1.2	-0.2	0.0	-0.4	-20.7	-49.3	-72.6	-83.2
FTSE N Share 2x Daily Leveraged	-0.9	0.0	-0.5	-0.2	-61.5	-61.5	-95.4	-97.7
FTSE N Share 2x Daily Short	0.7	-0.4	-0.3	-0.5	-41.5	-83.6	-97.3	-99.5
FTSE N Share 3x Daily Leveraged	-0.8	-0.2	-0.5	-0.3	-78.9	-79.2	-99.8	-99.9
FTSE N Share 3x Daily Short	0.6	-0.5	-0.4	-0.6	-55.2	-95.9	-99.9	-100.0

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table  
 Drawdown - based on daily data

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