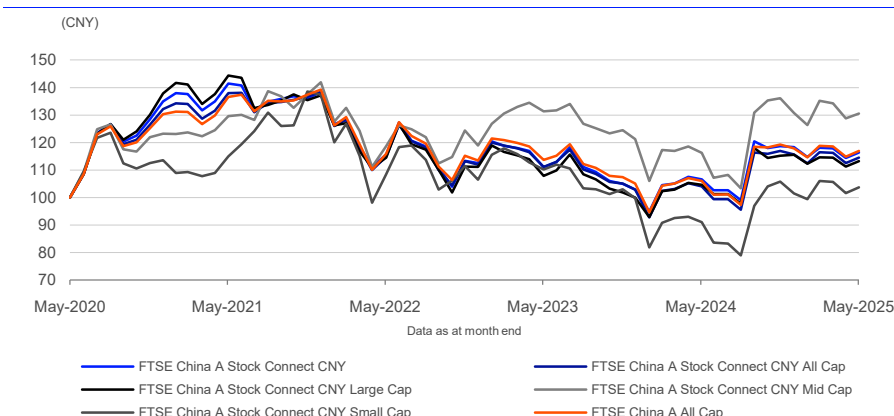


# FTSE China A Stock Connect CNY Indices

Data as at: 30 May 2025

The FTSE China A Stock Connect CNY Indices are designed to represent the performance of constituents of the FTSE China A Indices that are eligible under the Northbound China Stock Connect Scheme Buy-and-Sell List.

## 5-Year Performance - Total Return



## Performance and Volatility - Total Return

Index (CNY)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE China A Stock Connect CNY	-1.5	-2.0	-1.7	9.1	0.7	16.3	0.2	3.1	22.6	17.4	18.4
FTSE China A Stock Connect CNY All Cap	-1.7	-2.0	-1.0	10.0	-0.3	14.5	-0.1	2.7	23.7	17.9	18.6
FTSE China A Stock Connect CNY Large Cap	-1.2	-1.6	-2.0	8.2	-1.1	13.3	-0.4	2.5	21.8	17.1	18.5
FTSE China A Stock Connect CNY Mid Cap	-3.4	-4.1	-0.1	12.4	10.0	30.5	3.2	5.5	29.0	21.3	20.8
FTSE China A Stock Connect CNY Small Cap	-2.2	-2.0	2.1	13.9	-4.4	3.7	-1.5	0.7	30.8	22.6	23.6
FTSE China A All Cap	-1.6	-2.0	-0.8	10.3	0.9	16.9	0.3	3.2	22.9	17.8	18.5

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

## Year-on-Year Performance - Total Return

Index % (CNY)	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
FTSE China A Stock Connect CNY	5.5	-9.8	14.5	-25.3	37.3	31.0	2.6	-18.7	-8.6	14.9
FTSE China A Stock Connect CNY All Cap	9.2	-11.0	9.7	-26.8	36.4	29.9	4.7	-19.1	-8.1	12.5
FTSE China A Stock Connect CNY Large Cap	0.8	-8.9	18.5	-24.2	38.2	32.2	-0.4	-19.0	-10.0	15.6
FTSE China A Stock Connect CNY Mid Cap	30.4	-16.0	-7.3	-31.4	34.7	25.5	15.1	-16.2	2.0	7.9
FTSE China A Stock Connect CNY Small Cap	48.3	-22.3	-14.5	-36.2	28.6	23.8	20.9	-22.5	-6.3	1.7
FTSE China A All Cap	21.5	-13.9	6.0	-28.1	34.1	28.6	6.9	-18.5	-7.4	12.2

## FEATURES

### Objective

The indices are designed for the creation of index tracking funds, ETFs, structured products, derivatives and as a performance benchmark.

### Investability

Stocks are selected and weighted to ensure that the index is investable.

### Liquidity

Stocks are screened to ensure that the index is tradable.

### Transparency

Index methodologies are freely available on the FTSE Russell website.

### Availability

The index is calculated based on price and total return methodologies at end of day. Net Total Return indices are also calculated.

### Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Return/Risk Ratio and Drawdown - Total Return

Index (CNY)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE China A Stock Connect CNY	0.4	0.0	0.2	0.0	-14.8	-27.1	-37.6	-49.2
FTSE China A Stock Connect CNY All Cap	0.4	0.0	0.1	-0.1	-14.0	-29.3	-37.9	-52.4
FTSE China A Stock Connect CNY Large Cap	0.4	0.0	0.1	0.0	-14.9	-27.9	-40.8	-48.3
FTSE China A Stock Connect CNY Mid Cap	0.5	0.1	0.3	-0.1	-16.4	-28.6	-33.3	-67.5
FTSE China A Stock Connect CNY Small Cap	0.5	-0.1	0.0	-0.3	-17.3	-40.6	-47.2	-73.4
FTSE China A All Cap	0.4	0.0	0.2	-0.1	-13.9	-28.7	-35.5	-55.7

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table  
Drawdown - based on daily data

Top 10 Constituents - FTSE China A Stock Connect CNY

Constituent	ICB Supersector	Net MCap (CNYm)	Wgt %
Kweichow Moutai (A)	Food Beverage and Tobacco	535,341	4.23
Contemporary Amperex Technology (A)	Industrial Goods and Services	307,933	2.43
China Merchants Bank (A)	Banks	250,856	1.98
China Yangtze Power (A)	Utilities	206,903	1.64
BYD (A)	Automobiles and Parts	178,856	1.41
Ping An Insurance (Group) Company Of China (A)	Insurance	160,562	1.27
Industrial and Commercial Bank of China (A)	Banks	152,493	1.21
Wuliangye Yibin (A)	Food Beverage and Tobacco	137,421	1.09
Agricultural Bank of China (A)	Banks	133,201	1.05
Industrial Bank (A)	Banks	131,692	1.04
Totals		2,195,259	17.35

ICB Supersector Breakdown

ICB Supersector	FTSE China A Stock Connect CNY		FTSE China A Stock Connect CNY All Cap		Diff %	FTSE China A Stock Connect CNY Large Cap		FTSE China A Stock Connect CNY Mid Cap		Diff %
	No. of Cons	Wgt %	No. of Cons	Wgt %		No. of Cons	Wgt %	No. of Cons	Wgt %	
Technology	130	11.69	295	13.00	-1.31	71	10.94	59	15.58	-4.64
Telecommunications	21	2.53	57	2.76	-0.22	13	2.68	8	1.76	0.92
Health Care	108	7.33	210	7.81	-0.48	40	6.19	68	13.19	-7.00
Banks	34	12.29	43	10.25	2.04	27	14.42	7	1.33	13.09
Financial Services	54	6.22	60	5.24	0.99	38	6.61	16	4.23	2.38
Insurance	5	2.25	6	1.87	0.38	4	2.65	1	0.18	2.47
Real Estate	29	1.40	55	1.48	-0.08	6	0.90	23	4.00	-3.10
Automobiles and Parts	35	4.56	76	4.56	0.01	19	4.69	16	3.94	0.74
Consumer Products and Services	42	2.90	73	2.86	0.04	16	2.53	26	4.83	-2.31
Media	20	1.07	46	1.28	-0.21	5	0.67	15	3.17	-2.50
Retailers	9	0.74	20	0.76	-0.02	3	0.69	6	1.03	-0.34
Travel and Leisure	8	0.93	16	0.87	0.06	6	1.01	2	0.51	0.50
Food Beverage and Tobacco	47	10.57	85	9.33	1.24	25	11.78	22	4.33	7.46
Personal Care Drug and Grocery Stores	14	0.56	23	0.58	-0.01	5	0.40	9	1.40	-1.00
Construction and Materials	28	2.44	70	2.65	-0.21	13	2.41	15	2.57	-0.16
Industrial Goods and Services	141	13.43	349	14.94	-1.51	64	13.00	77	15.63	-2.63
Basic Resources	68	5.48	143	5.86	-0.38	34	5.09	34	7.47	-2.37
Chemicals	61	3.63	143	4.59	-0.96	25	2.92	36	7.27	-4.35
Energy	46	4.93	83	4.63	0.31	29	5.17	17	3.70	1.47
Utilities	47	5.03	81	4.69	0.34	27	5.26	20	3.88	1.38
Totals	947	100.00	1934	100.00		470	100.00	477	100.00	

INFORMATION

Index Universe

FTSE China A All Cap Index

Index Launch

December 2016 for FTSE China A Stock Connect CNY All Cap Index and FTSE China A Stock Connect CNY Index.  
6 August 2018 for FTSE China A Stock Connect Large Cap, Mid Cap, Small Cap Indices.

Base Date

14 November 2014

Base Value

100

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day

End-of-Day Distribution

Via FTP and email

Currency

USD, EUR, GBP, JPY, HKD, CNY.

Review Dates

Reviewed semi-annually in March and September

ICB Supersector Breakdown

		FTSE China A Stock Connect CNY Small Cap		FTSE China A All Cap		
ICB Code	ICB Supersector	No. of Cons	Wgt %	No. of Cons	Wgt %	Diff %
1010	Technology	165	18.74	320	13.00	5.74
1510	Telecommunications	36	3.74	60	2.73	1.01
2010	Health Care	102	9.93	237	7.87	2.06
3010	Banks	9	1.28	43	10.06	-8.78
3020	Financial Services	6	0.91	60	5.14	-4.23
3030	Insurance	1	0.19	6	1.83	-1.64
3510	Real Estate	26	1.84	73	1.58	0.26
4010	Automobiles and Parts	41	4.53	84	4.55	-0.02
4020	Consumer Products and Services	31	2.71	87	2.92	-0.21
4030	Media	26	2.19	52	1.30	0.89
4040	Retailers	11	0.87	29	0.83	0.04
4050	Travel and Leisure	8	0.61	20	0.88	-0.27
4510	Food Beverage and Tobacco	38	3.87	95	9.22	-5.35
4520	Personal Care Drug and Grocery Stores	9	0.63	26	0.59	0.04
5010	Construction and Materials	42	3.59	83	2.70	0.90
5020	Industrial Goods and Services	208	21.58	395	15.10	6.47
5510	Basic Resources	75	7.53	153	5.84	1.69
5520	Chemicals	82	8.79	161	4.65	4.14
6010	Energy	37	3.28	88	4.57	-1.29
6510	Utilities	34	3.18	88	4.66	-1.48
Totals		987	100.00	2160	100.00	

Index Characteristics

Attributes	FTSE China A Stock Connect CNY	FTSE China A Stock Connect CNY All Cap	FTSE China A Stock Connect CNY Large Cap	FTSE China A Stock Connect CNY Mid Cap
Number of constituents	947	1934	470	477
Net MCap (CNYm)	12,650,234	15,531,436	10,590,839	2,059,395
Dividend Yield %	2.71	2.46	2.89	1.78
Constituent Sizes (Net MCap CNYm)				
Average	13,358	8,031	22,534	4,317
Largest	535,341	535,341	535,341	12,348
Smallest	840	832	2,170	840
Median	6,483	3,660	11,754	4,029
Weight of Largest Constituent (%)	4.23	3.45	5.05	0.60
Top 10 Holdings (% Index MCap)	17.35	14.13	20.73	4.73

Index Characteristics

Attributes	FTSE China A Stock Connect CNY Small Cap	FTSE China A All Cap
Number of constituents	987	2160
Net MCap (CNYm)	2,881,202	15,827,135
Dividend Yield %	1.39	2.44
Constituent Sizes (Net MCap CNYm)		
Average	2,919	7,327
Largest	10,279	535,341
Smallest	832	542
Median	2,544	3,246
Weight of Largest Constituent (%)	0.36	3.38
Top 10 Holdings (% Index MCap)	3	13.87

© 2025 London Stock Exchange Group plc and its applicable group undertakings ("LSEG"). LSEG includes (1) FTSE International Limited ("FTSE"), (2) Frank Russell Company ("Russell"), (3) FTSE Global Debt Capital Markets Inc. "FTSE Canada", (4) FTSE Fixed Income LLC ("FTSE FI"), (5) FTSE (Beijing) Consulting Limited ("WOFE"). All rights reserved.

FTSE Russell® is a trading name of FTSE, Russell, FTSE Canada, FTSE FI, WOFE, and other LSEG entities providing LSEG Benchmark and Index services. "FTSE®", "Russell®", "FTSE Russell®", "FTSE4Good®", "ICB®", "Refinitiv" , "Beyond Ratings®", "WMR™" , "FR™" and all other trademarks and service marks used herein (whether registered or unregistered) are trademarks and/or service marks owned or licensed by the applicable member of LSEG or their respective licensors.

FTSE International Limited is authorised and regulated by the Financial Conduct Authority as a benchmark administrator.

All information is provided for information purposes only. All information and data contained in this publication is obtained by LSEG, from sources believed by it to be accurate and reliable. Because of the possibility of human and mechanical inaccuracy as well as other factors, however, such information and data is provided "as is" without warranty of any kind. No member of LSEG nor their respective directors, officers, employees, partners or licensors make any claim, prediction, warranty or representation whatsoever, expressly or impliedly, either as to the accuracy, timeliness, completeness, merchantability of any information or LSEG Products, or of results to be obtained from the use of LSEG products, including but not limited to indices, rates, data and analytics, or the fitness or suitability of the LSEG products for any particular purpose to which they might be put. The user of the information assumes the entire risk of any use it may make or permit to be made of the information.

No responsibility or liability can be accepted by any member of LSEG nor their respective directors, officers, employees, partners or licensors for (a) any loss or damage in whole or in part caused by, resulting from, or relating to any inaccuracy (negligent or otherwise) or other circumstance involved in procuring, collecting, compiling, interpreting, analysing, editing, transcribing, transmitting, communicating or delivering any such information or data or from use of this document or links to this document or (b) any direct, indirect, special, consequential or incidental damages whatsoever, even if any member of LSEG is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, such information.

No member of LSEG nor their respective directors, officers, employees, partners or licensors provide investment advice and nothing in this document should be taken as constituting financial or investment advice. No member of LSEG nor their respective directors, officers, employees, partners or licensors make any representation regarding the advisability of investing in any asset or whether such investment creates any legal or compliance risks for the investor. A decision to invest in any such asset should not be made in reliance on any information herein. Indices and rates cannot be invested in directly. Inclusion of an asset in an index or rate is not a recommendation to buy, sell or hold that asset nor confirmation that any particular investor may lawfully buy, sell or hold the asset or an index or rate containing the asset. The general information contained in this publication should not be acted upon without obtaining specific legal, tax, and investment advice from a licensed professional.

Past performance is no guarantee of future results. Charts and graphs are provided for illustrative purposes only. Index and/or rate returns shown may not represent the results of the actual trading of investable assets. Certain returns shown may reflect back-tested performance. All performance presented prior to the index or rate inception date is back-tested performance. Back-tested performance is not actual performance, but is hypothetical. The back-test calculations are based on the same methodology that was in effect when the index or rate was officially launched. However, back-tested data may reflect the application of the index or rate methodology with the benefit of hindsight, and the historic calculations of an index or rate may change from month to month based on revisions to the underlying economic data used in the calculation of the index or rate.

No part of this information may be reproduced, stored in a retrieval system or transmitted in any form or by any means, electronic, mechanical, photocopying, recording or otherwise, without prior written permission of the applicable member of LSEG. Use and distribution of LSEG data requires a licence from LSEG and/or its licensors.

Data definitions available from  
[info@ftserussell.com](mailto:info@ftserussell.com)

To learn more, visit [lseg.com/ftse-russell](https://lseg.com/ftse-russell);  
email [info@ftserussell.com](mailto:info@ftserussell.com); or  
call your regional Client Services Team office:

**EMEA**

+44 (0) 20 7866 1810

**North America**

+1 877 503 6437

**Asia-Pacific**

Hong Kong +852 2164 3333  
Tokyo +81 3 6441 1430  
Sydney +61 (0) 2 7228 5659