

FTSE All-World ex Australia Net Tax (Super) Index

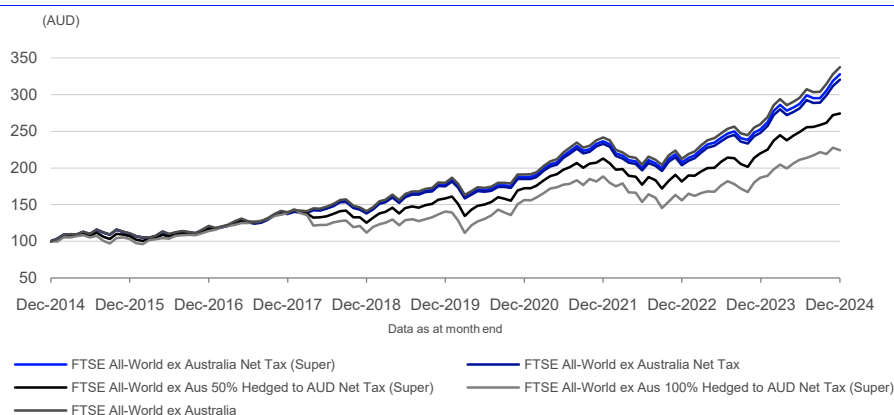
Data as at: 31 December 2024

FTSE All-World ex Australia Net Tax (Super) Index is a market-capitalisation weighted index representing the performance of the large and mid cap stocks from the FTSE Global Equity Index Series and covers 90-95% of the investable market capitalisation. The index covers Developed and Emerging markets. It is the first global FTSE index designed to help the Australian superannuation industry measure net-tax return using tax rates relevant to superannuation funds. It brings greater consistency and transparency to investment reporting.

FTSE Russell calculates a net-of-tax total return index based on dividends received following deduction of withholding tax at the rates applicable to an Australian superannuation fund that benefits from double-taxation treaties. Please note, that withholding tax rates are applied at individual security with tax adjustments to dividends based on the tax residency of company.

A Withholding Tax Rates guide is available for more detailed methodology construction http://www.ftse.com/products/downloads/FTSE_Russell_Withholding_Tax_Guide.pdf

10 -Year Performance - Total Return



Performance and Volatility - Total Return

Index (AUD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE All-World ex Australia Net Tax (Super)	11.0	14.1	29.8	29.8	38.6	85.2	11.5	13.1	10.0	12.7	11.1
FTSE All-World ex Australia Net Tax	11.0	14.0	29.5	29.5	37.7	83.4	11.3	12.9	10.0	12.7	11.1
FTSE All-World ex Aus 50% Hedged to AUD Net Tax (Super)	6.0	10.1	24.8	24.8	28.8	72.9	8.8	11.6	9.4	13.1	12.9
FTSE All-World ex Aus 100% Hedged to AUD Net Tax (Super)	1.2	6.0	19.9	19.9	19.0	59.6	6.0	9.8	10.2	14.8	16.0
FTSE All-World ex Australia	11.1	14.2	30.1	30.1	39.7	87.7	11.8	13.4	10.0	12.7	11.1

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

FEATURES

Objective

FTSE Russell calculates a net-of-tax total return index based on dividends received following deduction of withholding tax at the rates applicable to an Australian superannuation fund that benefits from double-taxation treaties.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and net total return methodologies, both real time and end of day. Hedged versions are also available.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Year-on-Year Performance - Total Return

Index % (AUD)	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
FTSE All-World ex Australia Net Tax (Super)	10.5	8.7	15.1	0.8	27.1	6.0	26.1	-12.3	21.7	29.8
FTSE All-World ex Australia Net Tax	10.3	8.4	14.8	0.5	26.8	5.8	25.8	-12.4	21.4	29.5
FTSE All-World ex Aus 50% Hedged to AUD Net Tax (Super)	6.8	9.7	18.2	-9.5	26.5	8.8	23.4	-14.7	21.0	24.8
FTSE All-World ex Aus 100% Hedged to AUD Net Tax (Super)	3.1	10.6	21.2	-19.2	25.7	11.3	20.5	-17.4	20.1	19.9
FTSE All-World ex Australia	10.9	9.0	15.5	1.1	27.5	6.3	26.4	-12.0	22.1	30.1

Return/Risk Ratio and Drawdown - Total Return

Index (AUD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE All-World ex Australia Net Tax (Super)	2.8	1.0	1.2	1.2	-5.6	-19.3	-22.9	-22.9
FTSE All-World ex Australia Net Tax	2.8	1.0	1.2	1.2	-5.6	-19.4	-22.9	-22.9
FTSE All-World ex Aus 50% Hedged to AUD Net Tax (Super)	2.5	0.7	0.9	0.9	-6.8	-20.1	-28.7	-28.7
FTSE All-World ex Aus 100% Hedged to AUD Net Tax (Super)	1.9	0.5	0.6	0.6	-8.9	-23.5	-34.6	-34.9
FTSE All-World ex Australia	2.9	1.0	1.2	1.2	-5.6	-19.2	-22.9	-22.9

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

Top 10 Constituents

Constituent	ICB Sector	Net MCap (AUDm)	Wgt %
Apple Inc.	Technology Hardware and Equipment	5,780,983	4.66
Nvidia	Technology Hardware and Equipment	5,068,639	4.08
Microsoft Corp	Software and Computer Services	5,055,802	4.07
Amazon.Com	Retailers	3,321,261	2.68
Meta Platforms Inc	Software and Computer Services	2,069,146	1.67
Tesla	Automobiles and Parts	1,810,238	1.46
Alphabet Class A	Software and Computer Services	1,794,610	1.45
Broadcom	Technology Hardware and Equipment	1,700,276	1.37
Alphabet Class C	Software and Computer Services	1,490,502	1.20
Taiwan Semiconductor Manufacturing	Technology Hardware and Equipment	1,271,180	1.02
Totals		29,362,638	23.65

INFORMATION

Index Universe

FTSE All-World ex Australia Index

Launch Date

24 August 2018

Base Date

8 February 2018

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day index available

End-of-Day Distribution

Via FTP and email

Currency

AUD, EUR, USD, GBP, JPY, Local

Review Dates

Semi-annually in March and September

ICB Supersector Breakdown

ICB Code	ICB Supersector	No. of Cons	Net MCap (AUDm)	Wgt %
1010	Technology	418	36,755,965	29.61
1510	Telecommunications	121	3,394,022	2.73
2010	Health Care	343	11,692,330	9.42
3010	Banks	275	8,533,395	6.87
3020	Financial Services	204	5,912,301	4.76
3030	Insurance	121	3,794,084	3.06
3510	Real Estate	223	2,645,153	2.13
4010	Automobiles and Parts	130	3,547,392	2.86
4020	Consumer Products and Services	181	3,195,742	2.57
4030	Media	69	1,728,376	1.39
4040	Retailers	102	7,326,894	5.90
4050	Travel and Leisure	107	2,229,677	1.80
4510	Food Beverage and Tobacco	213	3,705,953	2.99
4520	Personal Care Drug and Grocery Stores	100	2,332,404	1.88
5010	Construction and Materials	142	1,532,099	1.23
5020	Industrial Goods and Services	626	14,384,647	11.59
5510	Basic Resources	188	1,521,009	1.23
5520	Chemicals	174	1,578,524	1.27
6010	Energy	175	4,847,666	3.91
6510	Utilities	231	3,474,556	2.80
Totals		4143	124,132,191	100.00

Country/Market Breakdown

Country/Market	No. of Cons	Net MCap (AUDm)	Wgt %
Austria	7	61,735	0.05
Belgium	13	267,977	0.22
Brazil	81	497,728	0.40
Canada	48	3,006,061	2.42
Chile	20	65,783	0.05
China	1233	3,794,497	3.06
Colombia	4	13,682	0.01
Czech Rep.	4	17,293	0.01
Denmark	18	728,421	0.59
Egypt	1	6,246	0.01
Finland	14	258,896	0.21
France	67	2,807,328	2.26
Germany	67	2,422,918	1.95
Greece	29	74,907	0.06
Hong Kong	70	614,919	0.50
Hungary	5	33,976	0.03
Iceland	9	11,142	0.01
India	244	2,728,093	2.20
Indonesia	39	205,311	0.17
Ireland	5	76,478	0.06
Israel	29	224,454	0.18
Italy	36	797,809	0.64
Japan	495	7,241,966	5.83
Korea	159	1,164,916	0.94
Kuwait	8	100,047	0.08
Malaysia	39	240,707	0.19
Mexico	37	250,302	0.20
Netherlands	31	1,173,443	0.95
New Zealand	13	86,962	0.07
Norway	16	164,248	0.13
Philippines	23	76,664	0.06
Poland	10	86,870	0.07
Portugal	4	40,510	0.03
Qatar	17	114,145	0.09
Romania	7	17,222	0.01
Saudi Arabia	65	565,791	0.46
Singapore	35	410,618	0.33
South Africa	40	388,873	0.31
Spain	24	740,061	0.60
Sweden	53	863,115	0.70
Switzerland	53	2,513,896	2.03
Taiwan	128	2,501,686	2.02
Thailand	50	240,446	0.19
Turkiye	115	142,446	0.11
UAE	33	230,916	0.19
UK	101	4,248,450	3.42
USA	544	81,812,238	65.91
Totals	4143	124,132,191	100.00

Index Characteristics

Attributes	FTSE All-World ex Australia Net Tax (Super)
Number of constituents	4143
Net MCap (AUDm)	124,132,191
Dividend Yield %	1.57
Constituent Sizes (Net MCap AUDm)	
Average	29,962
Largest	5,780,983
Smallest	0
Median	4,013
Weight of Largest Constituent (%)	4.66
Top 10 Holdings (% Index MCap)	23.65

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