

FTSE EDHEC-Risk Efficient USA Indices

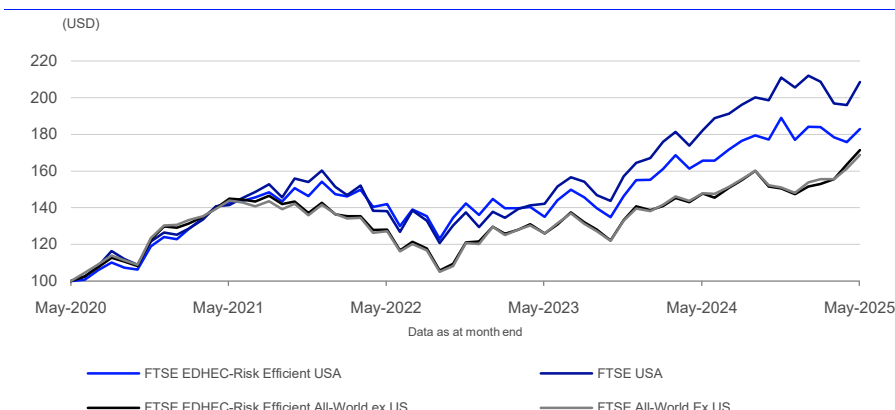
Data as at: 30 May 2025

The FTSE EDHEC-Risk Efficient Index Series, launched in association with EDHEC-Risk Institute (EDHEC-Risk), is based on all constituent securities in the FTSE All-World Index Series. Constituents' weights result from EDHEC-Risk's portfolio optimisation, which targets improvements in efficiency for a broad market index by maximising the Return/Risk Ratio.

Key Features:

- The indices attempt to improve the risk/reward trade-off available in the broad stock market.
- The indices are highly diversified.
- The high concentration and the poor diversification of cap-weighted indices can be avoided.

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE EDHEC-Risk Efficient USA	-0.6	-3.2	3.3	10.5	28.9	83.0	8.8	12.8	16.2	15.0	15.5
FTSE USA	-0.1	-1.2	1.4	14.4	51.0	108.5	14.7	15.8	19.4	16.0	16.4
FTSE EDHEC-Risk Efficient All-World ex US	12.1	13.9	16.4	16.1	33.9	71.5	10.2	11.4	13.7	15.6	15.0
FTSE All-World Ex US	8.5	11.8	13.9	14.1	32.8	68.8	9.9	11.0	14.9	16.2	14.9

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
FTSE EDHEC-Risk Efficient USA	1.6	13.1	19.5	-6.1	28.1	11.3	24.2	-11.7	13.9	14.2
FTSE USA	1.0	11.8	22.1	-4.5	31.6	20.8	26.8	-19.3	27.1	25.1
FTSE EDHEC-Risk Efficient All-World ex US	0.1	3.7	28.7	-13.2	18.9	11.7	9.9	-14.7	15.7	4.7
FTSE All-World Ex US	-4.5	5.1	27.5	-13.9	22.2	11.5	8.7	-15.2	16.2	6.1

FEATURES

Objective

The indices are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

A transparent and replicable portfolio construction strategy.

Liquidity

Stocks in the underlying universe are screened to ensure that the index is tradable.

Transparency

Index rules are freely available on the FTSE website.

Availability

The index is calculated based on price and total return methodologies, both real time and end of day. A Net Total Return index is also calculated.

Industry Classification Benchmark

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE EDHEC-Risk Efficient USA	0.7	0.6	0.8	0.6	-16.1	-16.1	-20.7	-38.3
FTSE USA	0.8	0.9	1.0	0.8	-18.9	-18.9	-25.3	-34.1
FTSE EDHEC-Risk Efficient All-World ex US	1.2	0.7	0.8	0.4	-11.8	-18.9	-29.8	-36.0
FTSE All-World Ex US	0.9	0.6	0.7	0.4	-13.3	-18.7	-28.9	-34.4

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

ICB Industry Breakdown

ICB Industry	FTSE EDHEC-Risk Efficient USA		FTSE USA		Diff %	FTSE EDHEC-Risk Efficient All-World ex US		FTSE All-World Ex US		Diff %
	No. of Cons	Wgt %	No. of Cons	Wgt %		No. of Cons	Wgt %	No. of Cons	Wgt %	
Technology	83	14.71	83	36.67	-21.96	214	7.59	-	-	7.59
Telecommunications	9	2.56	9	2.11	0.45	93	4.10	-	-	4.10
Health Care	60	9.46	60	9.15	0.31	180	7.15	-	-	7.15
Financials	73	11.56	73	11.21	0.34	462	17.47	-	-	17.47
Real Estate	35	5.37	35	2.18	3.19	173	4.25	-	-	4.25
Consumer Discretionary	78	15.38	78	15.13	0.25	394	13.68	-	-	13.68
Consumer Staples	34	9.10	34	4.34	4.76	222	10.13	-	-	10.13
Industrials	94	13.58	94	12.17	1.41	511	18.09	-	-	18.09
Basic Materials	16	2.53	16	1.30	1.23	223	6.25	-	-	6.25
Energy	24	6.47	24	3.06	3.41	115	5.39	-	-	5.39
Utilities	31	9.28	31	2.68	6.59	152	5.90	-	-	5.90
Totals	537	100.00	537	100.00		2739	100.00			

5-Year Correlation - Total Return

	FTSE EDHEC-Risk Efficient USA	FTSE USA	FTSE EDHEC-Risk Efficient All-World ex US	FTSE All-World Ex US
FTSE EDHEC-Risk Efficient USA	1.000	0.934	0.851	0.858
FTSE USA		1.000	0.790	0.817
FTSE EDHEC-Risk Efficient All-World ex US			1.000	0.987
FTSE All-World Ex US				1.000

INFORMATION

Index Universe

FTSE All World Index Series

Index Launch

18 January 2010

Base Date

20 December 2002

Base Value

100

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

Real-time and end-of-day indices available

End-of-Day Distribution

Via FTP and email

Currency

USD, GBP, JPY, EUR

Review Dates

Quarterly in March, June, September, December

Country/Market Breakdown - FTSE EDHEC-Risk Efficient All-World ex US

	FTSE EDHEC-Risk Efficient All-World ex US		FTSE All-World Ex US		
Country/Market	No. of Cons	Wgt %	No. of Cons	Wgt %	Diff %
Australia	102	2.51	-	-	2.51
Austria	6	0.83	-	-	0.83
Belgium	13	0.95	-	-	0.95
Brazil	79	1.17	-	-	1.17
Canada	48	6.65	-	-	6.65
Chile	20	0.36	-	-	0.36
China	294	5.66	-	-	5.66
Colombia	4	0.04	-	-	0.04
Czech Rep.	4	0.03	-	-	0.03
Denmark	18	1.79	-	-	1.79
Egypt	1	0.04	-	-	0.04
Finland	14	1.35	-	-	1.35
France	62	4.45	-	-	4.45
Germany	67	5.92	-	-	5.92
Greece	28	0.13	-	-	0.13
Hong Kong	68	2.00	-	-	2.00
Hungary	5	0.06	-	-	0.06
Iceland	8	0.04	-	-	0.04
India	257	7.44	-	-	7.44
Indonesia	39	0.85	-	-	0.85
Ireland	5	0.81	-	-	0.81
Israel	31	0.52	-	-	0.52
Italy	37	2.70	-	-	2.70
Japan	486	15.69	-	-	15.69
Korea	145	3.69	-	-	3.69
Kuwait	8	0.16	-	-	0.16
Malaysia	40	0.98	-	-	0.98
Mexico	37	0.46	-	-	0.46
Netherlands	30	2.45	-	-	2.45
New Zealand	12	0.49	-	-	0.49
Norway	15	1.21	-	-	1.21
Philippines	23	0.61	-	-	0.61
Poland	10	0.87	-	-	0.87
Portugal	5	0.44	-	-	0.44
Qatar	17	0.27	-	-	0.27
Romania	7	0.03	-	-	0.03
Saudi Arabia	66	0.84	-	-	0.84
Singapore	35	1.01	-	-	1.01
South Africa	40	1.07	-	-	1.07
Spain	23	1.91	-	-	1.91
Sweden	53	3.24	-	-	3.24
Switzerland	52	3.12	-	-	3.12
Taiwan	129	3.64	-	-	3.64
Thailand	46	0.98	-	-	0.98
Turkiye	117	0.32	-	-	0.32
UAE	35	0.66	-	-	0.66
UK	98	9.55	-	-	9.55
Totals	2739	100.00		0.00	

Index Characteristics

Attributes	FTSE EDHEC- Risk Efficient USA	FTSE USA	FTSE EDHEC- Risk Efficient All- World ex US	FTSE All-World Ex US
Number of constituents	537	537	2739	-
Dividend Yield %	1.92	1.28	3.20	-
Constituent (Wgt %)				
Average	0.19	0.19	0.04	-
Largest	1.36	6.66	0.60	-
Median	0.14	0.07	0.02	-
Top 10 Holdings (Wgt %)	7.92	34.12	4.14	-

About EDHEC-Risk Institute

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To ensure that its activities meet the highest academic standards and to benefit the industry, EDHEC-Risk subjects its activities to a strict validation process. The scientific quality and operational relevance of the research programmes are underpinned by a dual management structure by leading experts serving on its international advisory board.

EDHEC-Risk plays a noted role in furthering applied financial research, highlighting its practical uses. As part of its “Research for Business” philosophy, EDHEC-Risk maintains a dialogue with professionals, which benefits the industry as a whole.

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