

# FTSE EDHEC-Risk Efficient European Indices

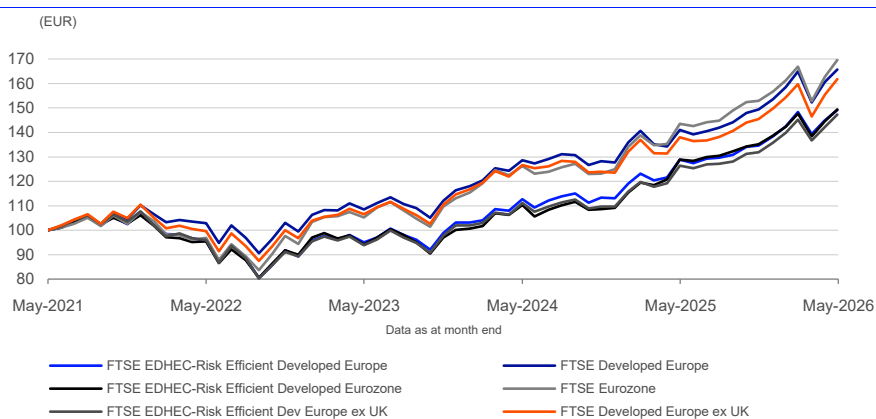
Data as at: 29 May 2026

The FTSE EDHEC-Risk Efficient Index Series, launched in association with EDHEC-Risk Institute (EDHEC-Risk), is based on all constituent securities in the FTSE All-World Index Series. Constituents' weights result from EDHEC-Risk's portfolio optimisation, which targets improvements in efficiency for a broad market index by maximising the Return/Risk Ratio.

## Key Features:

- The indices attempt to improve the risk/reward trade-off available in the broad stock market.
- The indices are highly diversified.
- The high concentration and the poor diversification of cap-weighted indices can be avoided.

## 5-Year Performance - Total Return



## Performance and Volatility - Total Return

Index (EUR)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE EDHEC-Risk Efficient Developed Europe	0.5	10.8	7.7	15.7	56.9	49.1	16.2	8.3	10.6	13.4	13.5
FTSE Developed Europe	0.5	10.9	7.9	17.5	52.7	65.7	15.2	10.6	12.1	13.8	12.6
FTSE EDHEC-Risk Efficient Developed Eurozone	1.1	10.5	7.7	15.8	58.6	49.4	16.6	8.4	11.4	13.3	13.3
FTSE Eurozone	1.6	10.9	8.2	18.1	61.2	69.6	17.2	11.1	14.1	14.4	14.1
FTSE EDHEC-Risk Efficient Dev Europe ex UK	1.4	11.7	8.5	16.5	57.0	47.3	16.2	8.1	10.8	13.5	13.5
FTSE Developed Europe ex UK	1.3	11.2	8.0	17.2	51.8	61.8	14.9	10.1	12.9	14.0	13.4

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

## FEATURES

### Objective

The indices are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

### Investability

A transparent and replicable portfolio construction strategy.

### Liquidity

Stocks in the underlying universe are screened to ensure that the index is tradable.

### Transparency

Index rules are freely available on the FTSE website.

### Availability

The indices are calculated based on price and total return methodologies, both real time and end of day. Net Total Return indices are also calculated.

### Industry Classification Benchmark

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

**Year-on-Year Performance - Total Return**

Index % (EUR)	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
FTSE EDHEC-Risk Efficient Developed Europe	1.5	13.9	-8.8	24.5	3.5	21.9	-16.6	15.5	9.6	22.5
FTSE Developed Europe	3.1	11.1	-10.1	26.9	-2.2	25.5	-9.7	16.9	9.8	20.3
FTSE EDHEC-Risk Efficient Developed Eurozone	4.5	18.2	-8.9	20.9	3.7	19.7	-15.3	11.4	9.0	27.0
FTSE Eurozone	5.3	13.9	-12.0	26.1	0.0	23.2	-12.1	19.8	10.5	25.4
FTSE EDHEC-Risk Efficient Dev Europe ex UK	4.7	17.6	-8.1	22.6	7.8	22.0	-17.1	14.2	7.5	23.9
FTSE Developed Europe ex UK	3.3	12.7	-10.1	27.6	3.0	25.3	-12.5	18.6	7.8	21.2

**Return/Risk Ratio and Drawdown - Total Return**

Index (EUR)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE EDHEC-Risk Efficient Developed Europe	1.4	1.2	0.6	0.6	-8.0	-13.9	-27.3	-35.6
FTSE Developed Europe	1.4	1.1	0.8	0.7	-9.4	-16.3	-20.0	-35.4
FTSE EDHEC-Risk Efficient Developed Eurozone	1.3	1.2	0.6	0.7	-8.4	-13.9	-26.8	-34.8
FTSE Eurozone	1.2	1.2	0.8	0.7	-10.3	-15.1	-24.7	-37.9
FTSE EDHEC-Risk Efficient Dev Europe ex UK	1.5	1.2	0.6	0.7	-7.8	-14.2	-27.9	-33.7
FTSE Developed Europe ex UK	1.3	1.1	0.8	0.7	-10.0	-16.0	-22.7	-34.4

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table  
 Drawdown - based on daily data

**ICB Industry Breakdown**

ICB Industry	FTSE EDHEC-Risk Efficient Developed Europe		FTSE Developed Europe		Diff %	FTSE EDHEC-Risk Efficient Developed Eurozone		FTSE Eurozone		Diff %
	No. of Cons	Wgt %	No. of Cons	Wgt %		No. of Cons	Wgt %	No. of Cons	Wgt %	
Technology	24	4.03	24	9.14	-5.11	16	5.48	17	15.43	-9.95
Telecommunications	19	5.34	19	3.16	2.18	10	6.46	11	4.12	2.34
Health Care	45	10.08	45	12.84	-2.75	21	10.14	21	5.54	4.60
Financials	102	21.49	102	24.12	-2.63	53	25.20	60	25.14	0.05
Real Estate	20	2.54	20	0.92	1.62	10	2.24	11	0.90	1.34
Consumer Discretionary	62	9.72	62	7.76	1.96	36	8.58	41	10.00	-1.42
Consumer Staples	38	8.93	38	7.54	1.39	15	6.55	16	3.63	2.92
Industrials	111	18.94	111	18.81	0.13	53	18.27	60	19.00	-0.73
Basic Materials	33	7.15	33	4.88	2.26	15	4.18	17	3.84	0.34
Energy	16	6.59	16	6.06	0.52	9	6.73	11	5.67	1.06
Utilities	27	5.19	27	4.75	0.44	19	6.16	22	6.72	-0.56
<b>Totals</b>	<b>497</b>	<b>100.00</b>	<b>497</b>	<b>100.00</b>		<b>257</b>	<b>100.00</b>	<b>287</b>	<b>100.00</b>	

**5-Year Correlation - Total Return**

	FTSE EDHEC-Risk Efficient Developed Europe	FTSE Developed Europe	FTSE EDHEC-Risk Efficient Developed Eurozone	FTSE Eurozone	FTSE EDHEC-Risk Efficient Dev Europe ex UK	FTSE Developed Europe ex UK
FTSE EDHEC-Risk Efficient Developed Europe	1.000	0.985	0.930	0.974	0.997	0.978
FTSE Developed Europe		1.000	0.916	0.987	0.981	0.997
FTSE EDHEC-Risk Efficient Developed Eurozone			1.000	0.915	0.927	0.908
FTSE Eurozone				1.000	0.974	0.989
FTSE EDHEC-Risk Efficient Dev Europe ex UK					1.000	0.978
FTSE Developed Europe ex UK						1.000

**INFORMATION**

**Index Universe**

FTSE All World Index Series

**Index Launch**

18 January 2010

**Base Date**

20 December 2002

**Base Value**

100

**Investability Screen**

Actual free float applied and liquidity screened

**Index Calculation**

Real-time and end-of-day indices available

**End-of-Day Distribution**

Via FTP and email

**Currency**

USD, GBP, JPY, EUR

**Review Dates**

Quarterly in March, June, September, December

### Country/Market Breakdown

Country/Market	FTSE EDHEC-Risk Efficient Developed Europe		FTSE Developed Europe		Diff %
	No. of Cons	Wgt %	No. of Cons	Wgt %	
Austria	9	2.72	9	0.56	2.16
Belgium	14	2.89	14	1.78	1.11
Denmark	17	3.10	17	2.49	0.61
Finland	14	4.06	14	1.98	2.08
France	57	9.59	57	14.50	-4.91
Germany	64	12.03	64	13.61	-1.58
Ireland	5	2.20	5	0.56	1.64
Italy	36	6.99	36	5.71	1.28
Netherlands	29	5.90	29	8.19	-2.28
Norway	15	3.35	15	1.04	2.30
Poland	10	2.63	10	0.79	1.84
Portugal	5	1.08	5	0.31	0.77
Spain	24	5.17	24	5.84	-0.67
Sweden	55	7.09	55	5.20	1.89
Switzerland	50	8.18	50	14.52	-6.34
UK	93	23.02	93	22.91	0.11
<b>Totals</b>	<b>497</b>	<b>100.00</b>	<b>497</b>	<b>100.00</b>	

### Index Characteristics

Attributes	FTSE EDHEC-Risk Efficient Developed Europe	FTSE Developed Europe	FTSE EDHEC-Risk Efficient Developed Eurozone	FTSE Eurozone
Number of constituents	497	497	257	287
Net MCap (EURm)	12,253,702	12,369,561	6,448,886	6,633,785
Dividend Yield %	3.02	2.87	3.05	2.78
Constituent Sizes (Net MCap EURm)				
Average	24,655	24,888	25,093	23,114
Largest	135,888	536,749	135,888	536,749
Smallest	1,944	194	4,079	74
Median	17,806	9,815	17,435	8,786
Weight of Largest Constituent (%)	1.11	4.34	2.11	8.09
Top 10 Holdings (% Index MCap)	8.13	20.18	14.98	27.86

### About EDHEC-Risk Institute

Since 2001 EDHEC-Risk has been pursuing a policy, known as "Research for Business", which aims to make EDHEC-Risk an academic institution of reference for the industry in terms of expertise and research results.

To ensure that its activities meet the highest academic standards and to benefit the industry, EDHEC-Risk subjects its activities to a strict validation process. The scientific quality and operational relevance of the research programmes are underpinned by a dual management structure by leading experts serving on its international advisory board.

EDHEC-Risk plays a noted role in furthering applied financial research, highlighting its practical uses. As part of its "Research for Business" philosophy, EDHEC-Risk maintains a dialogue with professionals, which benefits the industry as a whole.

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