

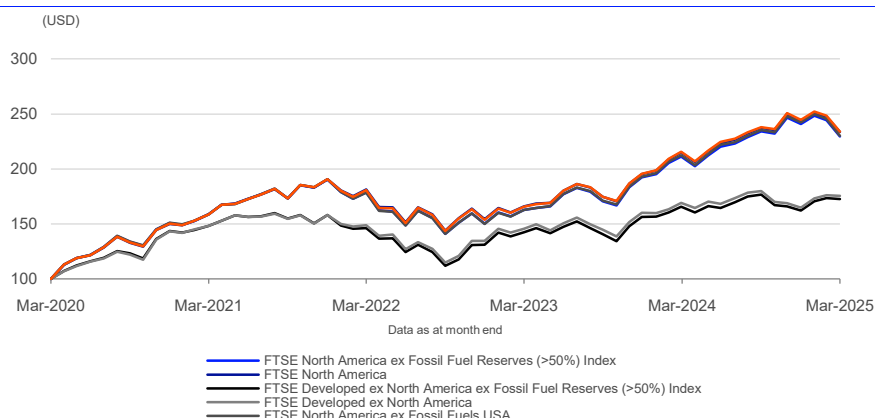
# FTSE North America ex Fossil Fuel Reserves Indices

Data as at: 31 March 2025

Market participants are increasingly looking to manage carbon exposure in their investments, and reduce write-off or downward revaluation risks associated with stranded assets. Stranded assets are fossil fuels deposits, including oil, gas and coal, that must remain unburned or in the ground in order for the world to avoid the worst impacts of climate change.

The FTSE North America ex Fossil Fuels Reserves Indices are capitalisation-weighted indices designed to represent the performance of constituents of the underlying index after the exclusion of companies that have a certain revenue and/or reserve exposure to fossil fuels.

## 5-Year Performance - Total Return



## Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE North America ex Fossil Fuel Reserves (>50%) Index	-4.8	-2.1	-4.8	8.5	28.3	129.4	8.7	18.1	14.1	17.1	17.2
FTSE North America	-4.1	-1.6	-4.1	8.6	28.7	133.5	8.8	18.5	13.7	16.9	17.0
FTSE Developed ex North America ex Fossil Fuel Reserves (>50%) Index	6.4	-2.4	6.4	4.2	18.1	72.6	5.7	11.5	13.1	15.7	16.3
FTSE Developed ex North America	6.6	-2.4	6.6	3.9	18.1	75.6	5.7	11.9	12.9	15.7	16.2
FTSE North America ex Fossil Fuels USA	-5.0	-2.2	-5.0	8.4	29.0	130.2	8.9	18.1	14.3	17.2	17.2
FTSE USA	-4.3	-1.7	-4.3	8.5	29.4	134.0	9.0	18.5	13.9	17.0	17.0

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

## FEATURES

### Coverage

Derived from the FTSE Global Equity Index Series (GEIS), which covers 98% of the world's investable market capitalisation.

### Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

### Investability

Stocks are selected and weighted to ensure that the index is investable.

### Liquidity

Stocks are screened to ensure that the index is tradable.

### Transparency

Index methodologies are freely available on the FTSE Russell website.

### Availability

The index is calculated based on price and total return methodologies, both real time and end of day. Net of tax indexes are also available.

### Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Year-on-Year Performance - Total Return

Index % (USD)	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
FTSE North America ex Fossil Fuel Reserves (>50%) Index	1.1	11.6	23.1	-4.5	32.4	22.3	26.3	-21.1	28.1	25.3
FTSE North America	-0.4	12.4	21.8	-5.1	31.5	20.2	27.0	-19.0	26.6	24.6
FTSE Developed ex North America ex Fossil Fuel Reserves (>50%) Index	1.8	0.3	27.1	-14.5	23.1	11.9	10.2	-17.2	19.4	3.7
FTSE Developed ex North America	0.0	2.0	27.1	-14.0	22.1	10.5	10.4	-14.9	18.9	3.0
FTSE North America ex Fossil Fuels USA	2.4	11.1	23.3	-4.0	32.5	22.8	26.2	-21.4	28.6	25.7
FTSE USA	1.0	11.8	22.1	-4.5	31.6	20.8	26.8	-19.3	27.1	25.1

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE North America ex Fossil Fuel Reserves (>50%) Index	0.6	0.6	1.1	0.8	-10.5	-22.8	-26.9	-33.8
FTSE North America	0.6	0.6	1.1	0.8	-10.1	-21.9	-25.1	-34.4
FTSE Developed ex North America ex Fossil Fuel Reserves (>50%) Index	0.3	0.5	0.7	0.4	-11.1	-23.9	-32.0	-33.2
FTSE Developed ex North America	0.3	0.5	0.7	0.4	-11.1	-23.4	-30.0	-34.3
FTSE North America ex Fossil Fuels USA	0.6	0.6	1.1	0.8	-10.7	-22.7	-27.1	-33.6
FTSE USA	0.6	0.6	1.1	0.8	-10.3	-21.8	-25.3	-34.1

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table  
Drawdown - based on daily data

Top 10 Constituents - FTSE North America ex Fossil Fuels

Constituent	Country/Market	ICB Sector	FTSE North America ex Fossil Fuel Reserves (>50%) Index (Wgt %)	FTSE North America (Wgt %)	Diff %
Apple Inc.	USA	Technology Hardware and Equipment	6.84	6.48	0.36
Microsoft Corp	USA	Software and Computer Services	5.83	5.53	0.31
Nvidia	USA	Technology Hardware and Equipment	5.30	5.02	0.28
Amazon.Com	USA	Retailers	3.73	3.53	0.20
Meta Platforms Inc	USA	Software and Computer Services	2.64	2.50	0.14
Alphabet Class A	USA	Software and Computer Services	1.90	1.80	0.10
Broadcom	USA	Technology Hardware and Equipment	1.61	1.52	0.08
Alphabet Class C	USA	Software and Computer Services	1.58	1.50	0.08
Tesla	USA	Automobiles and Parts	1.51	1.43	0.08
JPMorgan Chase & Co	USA	Banks	1.44	1.36	0.08
Totals			32.38	30.67	

INFORMATION

Index Universe

FTSE Developed Index

Index Launch

29 April 2014

Base Date

30 December 2005

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

Available End of Day

End-of-Day Distribution

Via FTP and email

Currency

USD

Review Dates

Semi-annually in March and September

## Top 10 Constituents - FTSE North America ex Fossil Fuels USA

Constituent	Country/Market	ICB Sector	FTSE North America ex Fossil Fuels USA (Wgt %)	FTSE USA (Wgt %)	Diff %
Apple Inc.	USA	Technology Hardware and Equipment	7.09	6.73	0.36
Microsoft Corp	USA	Software and Computer Services	6.05	5.74	0.31
Nvidia	USA	Technology Hardware and Equipment	5.50	5.21	0.28
Amazon.Com	USA	Retailers	3.87	3.67	0.20
Meta Platforms Inc	USA	Software and Computer Services	2.74	2.60	0.14
Alphabet Class A	USA	Software and Computer Services	1.97	1.87	0.10
Broadcom	USA	Technology Hardware and Equipment	1.67	1.58	0.09
Alphabet Class C	USA	Software and Computer Services	1.64	1.56	0.08
Tesla	USA	Automobiles and Parts	1.56	1.48	0.08
JPMorgan Chase & Co	USA	Banks	1.49	1.42	0.08
<b>Totals</b>			<b>33.58</b>	<b>31.86</b>	

## Country/Market Breakdown - FTSE North America ex Fossil Fuels

	FTSE North America ex Fossil Fuel Reserves (>50%) Index		FTSE North America		
Country/Market	No. of Cons	Wgt %	No. of Cons	Wgt %	Diff %
Canada	42	3.57	48	3.73	-0.16
USA	517	96.43	538	96.27	0.16
<b>Totals</b>	<b>559</b>	<b>100.00</b>	<b>586</b>	<b>100.00</b>	

## ICB Supersector Breakdown - FTSE North America ex Fossil Fuels

		FTSE North America ex Fossil Fuel Reserves (>50%) Index		FTSE North America		
ICB Code	ICB Supersector	No. of Cons	Wgt %	No. of Cons	Wgt %	Diff %
1010	Technology	87	35.31	87	33.45	1.86
1510	Telecommunications	11	2.33	11	2.21	0.12
2010	Health Care	60	10.86	60	10.29	0.57
3010	Banks	22	4.62	22	4.38	0.24
3020	Financial Services	33	3.80	37	5.70	-1.90
3030	Insurance	29	2.79	29	2.64	0.15
3510	Real Estate	34	2.31	35	2.23	0.08
4010	Automobiles and Parts	7	1.79	7	1.69	0.09
4020	Consumer Products and Services	18	1.45	19	1.45	0.01
4030	Media	13	1.65	13	1.56	0.09
4040	Retailers	22	7.76	22	7.35	0.41
4050	Travel and Leisure	21	2.11	21	2.00	0.11
4510	Food Beverage and Tobacco	23	2.75	23	2.60	0.14
4520	Personal Care Drug and Grocery Stores	14	2.01	14	1.90	0.11
5010	Construction and Materials	8	0.66	8	0.63	0.03
5020	Industrial Goods and Services	87	11.66	88	11.15	0.51
5510	Basic Resources	11	0.82	13	0.83	-0.01
5520	Chemicals	9	0.92	9	0.88	0.05
6010	Energy	17	1.51	34	4.26	-2.75
6510	Utilities	33	2.87	34	2.80	0.07
<b>Totals</b>		<b>559</b>	<b>100.00</b>	<b>586</b>	<b>100.00</b>	

ICB Supersector Breakdown - FTSE North America ex Fossil Fuels USA

		FTSE North America ex Fossil Fuels USA		FTSE USA		
ICB Code	ICB Supersector	No. of Cons	Wgt %	No. of Cons	Wgt %	Diff %
1010	Technology	83	36.14	83	34.29	1.85
1510	Telecommunications	9	2.39	9	2.27	0.12
2010	Health Care	60	11.27	60	10.69	0.58
3010	Banks	16	3.76	16	3.57	0.19
3020	Financial Services	31	3.73	35	5.72	-1.99
3030	Insurance	23	2.49	23	2.37	0.13
3510	Real Estate	34	2.40	35	2.32	0.08
4010	Automobiles and Parts	6	1.84	6	1.74	0.09
4020	Consumer Products and Services	18	1.51	19	1.50	0.00
4030	Media	13	1.71	13	1.62	0.09
4040	Retailers	20	7.90	20	7.50	0.40
4050	Travel and Leisure	20	2.14	20	2.03	0.11
4510	Food Beverage and Tobacco	23	2.85	23	2.70	0.15
4520	Personal Care Drug and Grocery Stores	11	1.99	11	1.89	0.10
5010	Construction and Materials	8	0.68	8	0.65	0.04
5020	Industrial Goods and Services	85	11.83	86	11.33	0.50
5510	Basic Resources	7	0.52	8	0.51	0.01
5520	Chemicals	8	0.91	8	0.86	0.05
6010	Energy	12	1.15	24	3.70	-2.55
6510	Utilities	30	2.80	31	2.73	0.06
Totals		517	100.00	538	100.00	

Index Characteristics

Attributes	FTSE North America ex Fossil Fuel Reserves (>50%) Index	FTSE North America	FTSE North America ex Fossil Fuels USA	FTSE USA
Number of constituents	559	586	517	538
Net MCap (USDm)	47,788,295	50,451,111	46,084,060	48,571,403
Dividend Yield %	1.40	1.43	1.34	1.37
Constituent Sizes (Net MCap USDm)				
Average	85,489	86,094	89,137	90,281
Largest	3,268,334	3,268,334	3,268,334	3,268,334
Smallest	1,112	1,112	1,112	1,112
Median	32,837	32,949	32,911	33,513
Weight of Largest Constituent (%)	6.84	6.48	7.09	6.73
Top 10 Holdings (% Index MCap)	32.38	30.70	33.58	31.89

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