

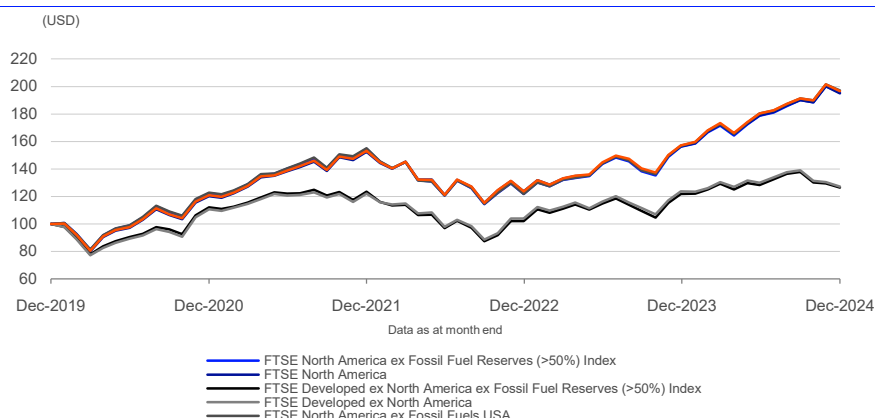
FTSE North America ex Fossil Fuel Reserves Indices

Data as at: 31 December 2024

Market participants are increasingly looking to manage carbon exposure in their investments, and reduce write-off or downward revaluation risks associated with stranded assets. Stranded assets are fossil fuels deposits, including oil, gas and coal, that must remain unburned or in the ground in order for the world to avoid the worst impacts of climate change.

The FTSE North America ex Fossil Fuels Reserves Indices are capitalisation-weighted indices designed to represent the performance of constituents of the underlying index after the exclusion of companies that have a certain revenue and/or reserve exposure to fossil fuels.

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE North America ex Fossil Fuel Reserves (>50%) Index	2.9	9.4	25.3	25.3	26.6	95.5	8.2	14.4	12.7	18.2	18.5
FTSE North America	2.6	9.0	24.6	24.6	27.8	94.9	8.5	14.3	12.3	17.9	18.5
FTSE Developed ex North America ex Fossil Fuel Reserves (>50%) Index	-8.3	-1.4	3.7	3.7	2.5	26.4	0.8	4.8	12.2	16.3	18.0
FTSE Developed ex North America	-8.5	-2.0	3.0	3.0	4.2	27.2	1.4	4.9	12.1	16.3	18.0
FTSE North America ex Fossil Fuels USA	3.0	9.2	25.7	25.7	27.1	97.1	8.3	14.5	12.9	18.3	18.5
FTSE USA	2.7	8.9	25.1	25.1	28.3	96.5	8.6	14.5	12.5	18.0	18.5

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

FEATURES

Coverage

Derived from the FTSE Global Equity Index Series (GEIS), which covers 98% of the world's investable market capitalisation.

Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies, both real time and end of day. Net of tax indexes are also available.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Year-on-Year Performance - Total Return

Index % (USD)	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
FTSE North America ex Fossil Fuel Reserves (>50%) Index	1.1	11.6	23.1	-4.5	32.4	22.3	26.3	-21.1	28.1	25.3
FTSE North America	-0.4	12.4	21.8	-5.1	31.5	20.2	27.0	-19.0	26.6	24.6
FTSE Developed ex North America ex Fossil Fuel Reserves (>50%) Index	1.8	0.3	27.1	-14.5	23.1	11.9	10.2	-17.2	19.4	3.7
FTSE Developed ex North America	0.0	2.0	27.1	-14.0	22.1	10.5	10.4	-14.9	18.9	3.0
FTSE North America ex Fossil Fuels USA	2.4	11.1	23.3	-4.0	32.5	22.8	26.2	-21.4	28.6	25.7
FTSE USA	1.0	11.8	22.1	-4.5	31.6	20.8	26.8	-19.3	27.1	25.1

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE North America ex Fossil Fuel Reserves (>50%) Index	1.9	0.5	0.8	0.8	-8.4	-26.9	-33.8	-33.8
FTSE North America	1.9	0.6	0.8	0.8	-8.3	-25.1	-34.4	-34.4
FTSE Developed ex North America ex Fossil Fuel Reserves (>50%) Index	0.3	0.0	0.3	0.4	-10.8	-30.4	-33.2	-33.2
FTSE Developed ex North America	0.2	0.0	0.3	0.4	-10.9	-28.8	-34.1	-34.3
FTSE North America ex Fossil Fuels USA	1.9	0.6	0.8	0.9	-8.6	-27.1	-33.6	-33.6
FTSE USA	1.9	0.6	0.8	0.8	-8.4	-25.3	-34.1	-34.1

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

Top 10 Constituents - FTSE North America ex Fossil Fuels

Constituent	Country/Market	ICB Sector	FTSE North America ex Fossil Fuel Reserves (>50%) Index (Wgt %)	FTSE North America (Wgt %)	Diff %
Apple Inc.	USA	Technology Hardware and Equipment	7.13	6.82	0.31
Nvidia	USA	Technology Hardware and Equipment	6.25	5.98	0.28
Microsoft Corp	USA	Software and Computer Services	6.24	5.96	0.27
Amazon.Com	USA	Retailers	4.10	3.92	0.18
Meta Platforms Inc	USA	Software and Computer Services	2.55	2.44	0.11
Tesla	USA	Automobiles and Parts	2.23	2.13	0.10
Alphabet Class A	USA	Software and Computer Services	2.21	2.12	0.10
Broadcom	USA	Technology Hardware and Equipment	2.10	2.00	0.09
Alphabet Class C	USA	Software and Computer Services	1.84	1.76	0.08
JPMorgan Chase & Co	USA	Banks	1.34	1.28	0.06
Totals			35.99	34.41	

INFORMATION

Index Universe

FTSE Developed Index

Index Launch

29 April 2014

Base Date

30 December 2005

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

Available End of Day

End-of-Day Distribution

Via FTP and email

Currency

USD

Review Dates

Semi-annually in March and September

Top 10 Constituents - FTSE North America ex Fossil Fuels USA

Constituent	Country/Market	ICB Sector	FTSE North America ex Fossil Fuels USA (Wgt %)	FTSE USA (Wgt %)	Diff %
Apple Inc.	USA	Technology Hardware and Equipment	7.38	7.07	0.31
Nvidia	USA	Technology Hardware and Equipment	6.47	6.20	0.27
Microsoft Corp	USA	Software and Computer Services	6.45	6.18	0.27
Amazon.Com	USA	Retailers	4.24	4.06	0.18
Meta Platforms Inc	USA	Software and Computer Services	2.64	2.53	0.11
Tesla	USA	Automobiles and Parts	2.31	2.21	0.10
Alphabet Class A	USA	Software and Computer Services	2.29	2.19	0.10
Broadcom	USA	Technology Hardware and Equipment	2.17	2.08	0.09
Alphabet Class C	USA	Software and Computer Services	1.90	1.82	0.08
JPMorgan Chase & Co	USA	Banks	1.39	1.33	0.06
Totals			37.24	35.67	

Country/Market Breakdown - FTSE North America ex Fossil Fuels

	FTSE North America ex Fossil Fuel Reserves (>50%) Index		FTSE North America		
Country/Market	No. of Cons	Wgt %	No. of Cons	Wgt %	Diff %
Canada	42	3.36	48	3.54	-0.18
USA	525	96.64	544	96.46	0.18
Totals	567	100.00	592	100.00	

ICB Supersector Breakdown - FTSE North America ex Fossil Fuels

		FTSE North America ex Fossil Fuel Reserves (>50%) Index		FTSE North America		
ICB Code	ICB Supersector	No. of Cons	Wgt %	No. of Cons	Wgt %	Diff %
1010	Technology	86	38.18	86	36.50	1.68
1510	Telecommunications	11	2.12	11	2.02	0.09
2010	Health Care	62	9.88	62	9.44	0.44
3010	Banks	22	4.48	22	4.29	0.20
3020	Financial Services	34	3.93	37	5.35	-1.43
3030	Insurance	29	2.42	29	2.31	0.11
3510	Real Estate	33	2.14	34	2.08	0.06
4010	Automobiles and Parts	8	2.55	8	2.44	0.11
4020	Consumer Products and Services	18	1.40	19	1.41	-0.02
4030	Media	14	1.61	14	1.54	0.07
4040	Retailers	20	7.92	20	7.57	0.35
4050	Travel and Leisure	21	2.02	21	1.93	0.09
4510	Food Beverage and Tobacco	25	2.42	25	2.31	0.11
4520	Personal Care Drug and Grocery Stores	15	1.78	15	1.70	0.08
5010	Construction and Materials	7	0.57	7	0.54	0.02
5020	Industrial Goods and Services	88	11.10	89	10.71	0.39
5510	Basic Resources	11	0.66	13	0.68	-0.02
5520	Chemicals	11	0.86	11	0.83	0.04
6010	Energy	18	1.39	34	3.78	-2.39
6510	Utilities	34	2.58	35	2.56	0.02
Totals		567	100.00	592	100.00	

ICB Supersector Breakdown - FTSE North America ex Fossil Fuels USA

		FTSE North America ex Fossil Fuels USA		FTSE USA		
ICB Code	ICB Supersector	No. of Cons	Wgt %	No. of Cons	Wgt %	Diff %
1010	Technology	83	39.07	83	37.42	1.65
1510	Telecommunications	9	2.16	9	2.07	0.09
2010	Health Care	62	10.22	62	9.79	0.43
3010	Banks	16	3.63	16	3.48	0.15
3020	Financial Services	31	3.80	34	5.29	-1.50
3030	Insurance	23	2.14	23	2.05	0.09
3510	Real Estate	33	2.21	34	2.16	0.05
4010	Automobiles and Parts	7	2.62	7	2.50	0.11
4020	Consumer Products and Services	18	1.45	19	1.46	-0.02
4030	Media	14	1.67	14	1.60	0.07
4040	Retailers	18	8.05	18	7.71	0.34
4050	Travel and Leisure	20	2.05	20	1.96	0.09
4510	Food Beverage and Tobacco	25	2.51	25	2.40	0.11
4520	Personal Care Drug and Grocery Stores	12	1.76	12	1.68	0.07
5010	Construction and Materials	7	0.59	7	0.56	0.02
5020	Industrial Goods and Services	86	11.23	87	10.86	0.37
5510	Basic Resources	7	0.44	8	0.44	0.00
5520	Chemicals	10	0.85	10	0.81	0.04
6010	Energy	13	1.05	24	3.24	-2.19
6510	Utilities	31	2.52	32	2.50	0.01
Totals		525	100.00	544	100.00	

Index Characteristics

Attributes	FTSE North America ex Fossil Fuel Reserves (>50%) Index	FTSE North America	FTSE North America ex Fossil Fuels USA	FTSE USA
Number of constituents	567	592	525	544
Net MCap (USDm)	50,200,931	52,515,250	48,514,333	50,654,047
Dividend Yield %	1.28	1.32	1.23	1.26
Constituent Sizes (Net MCap USDm)				
Average	88,538	88,708	92,408	93,114
Largest	3,579,296	3,579,296	3,579,296	3,579,296
Smallest	1,059	1,059	1,059	1,059
Median	32,014	32,166	32,258	32,692
Weight of Largest Constituent (%)	7.13	6.82	7.38	7.07
Top 10 Holdings (% Index MCap)	35.99	34.40	37.24	35.66

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