

Russell RAFI™ Emerging Markets Large Company Index

Data as at: 31 March 2025

The Russell RAFI Index Series is designed to capture the beta of a fundamental index strategy. Combining the transparency, objectivity and broad diversification that plan sponsors expect from Russell Indexes with the advantages of the Research Affiliates' Fundamental Index® Strategy. The Russell RAFI Index Series offers a cost-efficient index-based solution for investors seeking a complement to traditional passive strategies. Using publicly available data, the Russell RAFI Index Series methodology selects and weights securities using the average of three fundamental measures of company size including adjusted sales, retained operating cash flow and dividends plus buybacks.

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
Russell RAFI Emerging Markets Large Company	5.3	-2.2	5.3	16.6	25.7	92.9	7.9	14.0	14.6	15.6	15.8

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Russell RAFI Emerging Markets Large Company	-18.0	33.7	27.5	-9.1	20.4	-1.4	15.4	-15.3	16.7	13.7

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
Russell RAFI Emerging Markets Large Company	1.1	0.5	0.9	0.4	-13.2	-21.1	-29.6	-38.4

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown - based on daily data

FEATURES

Objective

The indexes are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

A transparent and replicable index construction strategy.

Liquidity

Stocks in the underlying universe are screened to ensure that the index is tradable.

Transparency

The index uses a transparent, rules-based construction process. Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies, available end of day. A net of tax version of the total return index is also available.

Top 10 Constituents

Constituent	Country/Market	ICB Industry	Net MCap (USDm)	Wgt %
Alibaba Group Holding (P Chip)	China	Consumer Discretionary	358	4.23
Taiwan Semiconductor Manufacturing	Taiwan	Technology	311	3.68
China Construction Bank (H)	China	Financials	307	3.63
Tencent Holdings (P Chip)	China	Technology	266	3.14
Petrobras PN	Brazil	Energy	215	2.55
Vale SA	Brazil	Basic Materials	204	2.41
Hon Hai Precision Industry	Taiwan	Technology	173	2.04
Industrial and Commercial Bank of China (H)	China	Financials	162	1.92
Petrobras ON	Brazil	Energy	154	1.82
JD.com (P Chip)	China	Consumer Discretionary	139	1.65
Totals			2,289	27.06

Countries displayed are based on FTSE Global Equity Index country classification and may differ from Russell Global Index country classification.

Country/Market Breakdown - based on FTSE nationality

Country/Market	No. of Cons	Net MCap (USDm)	Wgt %
Brazil	29	1,018	12.03
Chile	6	76	0.90
China	115	3,238	38.28
Colombia	2	28	0.33
Czech Rep.	1	16	0.19
Egypt	1	8	0.10
Greece	3	28	0.34
Hungary	2	46	0.54
India	43	892	10.55
Indonesia	7	119	1.41
Kuwait	3	52	0.61
Malaysia	7	119	1.40
Mexico	11	264	3.13
Qatar	4	60	0.71
Saudi Arabia	10	232	2.75
South Africa	23	471	5.57
Taiwan	51	1,351	15.97
Thailand	12	220	2.60
Turkiye	9	97	1.15
UAE	6	122	1.44
Totals	345	8,458	100.00

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INFORMATION

Index Universe

FTSE Global Total Cap Index

Index Launch

24 February 2011

Index Calculation

End-of-day

End-of-Day Distribution

Via FTP and email

Currency

USD, EUR, GBP, JPY, AUD, CAD

Review Dates

Annually in March with implementation in March, June, September & December.

ICB Industry Breakdown

ICB Code	ICB Industry	No. of Cons	Net MCap (USDm)	Wgt %
10	Technology	38	1,459	17.24
15	Telecommunications	19	451	5.33
20	Health Care	4	29	0.35
30	Financials	95	2,236	26.44
35	Real Estate	9	179	2.11
40	Consumer Discretionary	30	928	10.98
45	Consumer Staples	17	325	3.84
50	Industrials	30	489	5.78
55	Basic Materials	40	882	10.42
60	Energy	41	1,226	14.49
65	Utilities	22	255	3.01
Totals		345	8,458	100.00

Index Characteristics

Attributes	Russell RAFI Emerging Markets Large Company
Number of constituents	345
Dividend Yield %	5.40
Constituent (Wgt %)	
Average	0.29
Largest	4.23
Median	0.16
Top 10 Holdings (Wgt %)	27.07

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