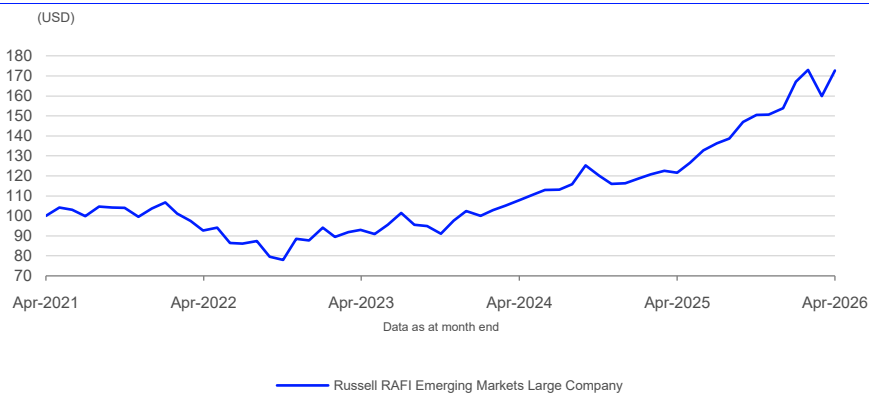


Russell RAFI™ Emerging Markets Large Company Index

Data as at: 30 April 2026

The Russell RAFI Index Series is designed to capture the beta of a fundamental index strategy. Combining the transparency, objectivity and broad diversification that plan sponsors expect from Russell Indexes with the advantages of the Research Affiliates' Fundamental Index® Strategy. The Russell RAFI Index Series offers a cost-efficient index-based solution for investors seeking a complement to traditional passive strategies. Using publicly available data, the Russell RAFI Index Series methodology selects and weights securities using the average of three fundamental measures of company size including adjusted sales, retained operating cash flow and dividends plus buybacks.

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
Russell RAFI Emerging Markets Large Company	3.3	14.8	12.2	42.0	85.6	72.7	22.9	11.5	12.6	16.6	15.3

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Russell RAFI Emerging Markets Large Company	33.7	27.5	-9.1	20.4	-1.4	15.4	-15.3	16.7	13.7	32.2

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
Russell RAFI Emerging Markets Large Company	3.2	1.4	0.8	0.7	-9.5	-15.2	-29.6	-38.1

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown - based on daily data

FEATURES

Objective

The indexes are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

A transparent and replicable index construction strategy.

Liquidity

Stocks in the underlying universe are screened to ensure that the index is tradable.

Transparency

The index uses a transparent, rules-based construction process. Index Methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies, available end of day. A net of tax version of the total return index is also available.

Top 10 Constituents

Constituent	Country/Market	ICB Industry	Net MCap (USDm)	Wgt %
Taiwan Semiconductor Manufacturing	Taiwan	Technology	591	6.10
Petrobras PN	Brazil	Energy	348	3.60
Vale SA	Brazil	Basic Materials	307	3.17
China Construction Bank (H)	China	Financials	291	3.00
Petrobras ON	Brazil	Energy	280	2.89
Alibaba Group Holding (P Chip)	China	Consumer Discretionary	279	2.88
Hon Hai Precision Industry	Taiwan	Technology	247	2.55
Industrial and Commercial Bank of China (H)	China	Financials	157	1.62
Tencent Holdings (P Chip)	China	Technology	156	1.61
JD.com (P Chip)	China	Consumer Discretionary	124	1.28
Totals			2,780	28.70

Countries displayed are based on FTSE Global Equity Index country classification and may differ from Russell Global Index country classification.

Country/Market Breakdown - based on FTSE nationality

Country/Market	No. of Cons	Net MCap (USDm)	Wgt %
Brazil	28	1,470	15.17
Chile	4	65	0.67
China	114	2,965	30.60
Colombia	3	30	0.31
Czech Rep.	1	13	0.14
Egypt	1	13	0.13
Greece	4	44	0.46
Hungary	2	60	0.62
India	45	896	9.25
Indonesia	7	121	1.25
Kuwait	3	50	0.51
Malaysia	6	117	1.21
Mexico	9	327	3.38
Qatar	5	62	0.64
Saudi Arabia	11	289	2.98
South Africa	19	533	5.50
Taiwan	50	2,116	21.84
Thailand	12	254	2.62
Turkiye	10	157	1.62
UAE	7	108	1.11
Totals	341	9,687	100.00

Countries displayed are based on FTSE Global Equity Index country classification and may differ from Russell Global Index country classification.

INFORMATION**Index Universe**

FTSE Global Total Cap Index

Index Launch

24 February 2011

Index Calculation

End-of-day

End-of-Day Distribution

Via FTP and email

Currency

USD, EUR, GBP, JPY, AUD, CAD

Review Dates

Annually in March with implementation in March, June, September & December.

ICB Industry Breakdown

ICB Code	ICB Industry	No. of Cons	Net MCap (USDm)	Wgt %
10	Technology	38	1,980	20.44
15	Telecommunications	18	412	4.25
20	Health Care	2	23	0.24
30	Financials	97	2,287	23.61
35	Real Estate	7	123	1.27
40	Consumer Discretionary	31	784	8.09
45	Consumer Staples	18	279	2.88
50	Industrials	28	538	5.55
55	Basic Materials	44	1,253	12.93
60	Energy	37	1,734	17.90
65	Utilities	21	274	2.83
Totals		341	9,687	100.00

Index Characteristics

Attributes	Russell RAFI Emerging Markets Large Company
Number of constituents	341
Dividend Yield %	4.07
Constituent (Wgt %)	
Average	0.29
Largest	6.10
Median	0.16
Top 10 Holdings (Wgt %)	28.70

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