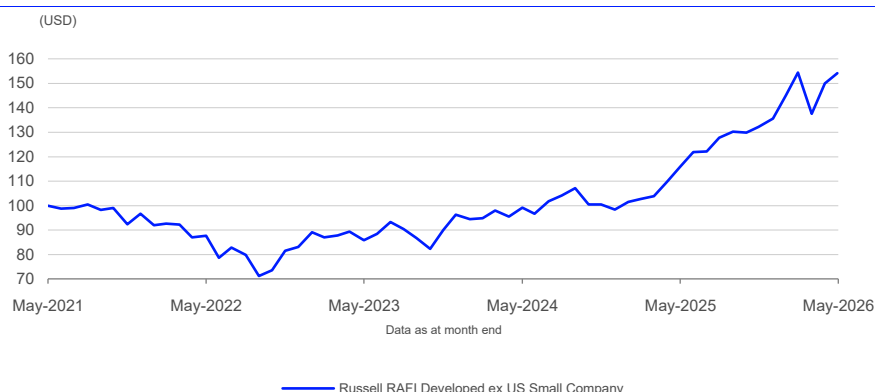


# Russell RAFI™ Developed ex US Small Company Index

Data as at: 29 May 2026

The Russell RAFI Index Series is designed to capture the beta of a fundamental index strategy. Combining the transparency, objectivity and broad diversification that plan sponsors expect from Russell Indexes with the advantages of the Research Affiliates' Fundamental Index® Strategy. The Russell RAFI Index Series offers a cost-efficient index-based solution for investors seeking a complement to traditional passive strategies. Using publicly available data, the Russell RAFI Index Series methodology selects and weights securities using the average of three fundamental measures of company size including adjusted sales, retained operating cash flow and dividends plus buybacks.

## 5-Year Performance - Total Return



## Performance and Volatility - Total Return

Index (USD)	Return %					Return pa %*		Volatility %**			
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
Russell RAFI Developed ex US Small Company	-0.2	16.6	13.7	33.3	79.6	54.2	21.6	9.1	13.3	14.7	16.7

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

## Year-on-Year Performance - Total Return

Index % (USD)	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Russell RAFI Developed ex US Small Company	9.8	29.8	-18.3	20.8	7.7	10.6	-14.0	16.0	2.2	37.9

## Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
Russell RAFI Developed ex US Small Company	2.4	1.4	0.5	0.6	-11.7	-12.9	-31.6	-42.8

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown - based on daily data

## FEATURES

### Objective

The indexes are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

### Investability

A transparent and replicable index construction strategy.

### Liquidity

Stocks in the underlying universe are screened to ensure that the index is tradable.

### Transparency

The index uses a transparent, rules-based construction process. Index Methodologies are freely available on the FTSE Russell website.

### Availability

The index is calculated based on price and total return methodologies, available end of day. A net of tax version of the total return index is also available.

**Top 10 Constituents**

Constituent	Country/Market	ICB Industry	Net MCap (USDm)	Wgt %
SK Telecom	Korea	Telecommunications	154	2.22
Taiyo Yuden	Japan	Technology	39	0.56
Ibiden	Japan	Technology	36	0.53
Daewoo Engineering & Construction	Korea	Industrials	31	0.46
Tower Semiconductor Ltd	Israel	Technology	26	0.37
Samsung Life Insurance Co. Ltd.	Korea	Financials	23	0.33
Atos SE	France	Technology	18	0.26
Kloekner & Co	Germany	Basic Materials	17	0.25
LS Corp	Korea	Industrials	16	0.24
ASMPT	Hong Kong	Technology	16	0.22
<b>Totals</b>			<b>376</b>	<b>5.44</b>

Countries displayed are based on FTSE Global Equity Index country classification and may differ from Russell Global Index country classification.

**Country/Market Breakdown - based on FTSE nationality**

Country/Market	No. of Cons	Net MCap (USDm)	Wgt %
Australia	103	361	5.22
Austria	11	37	0.53
Belgium	20	81	1.17
Canada	127	521	7.55
Denmark	24	98	1.42
Finland	14	71	1.03
France	56	280	4.05
Germany	65	273	3.96
Hong Kong	46	184	2.66
Ireland	3	5	0.08
Israel	37	168	2.44
Italy	45	151	2.19
Japan	611	2,316	33.56
Korea	157	799	11.58
Netherlands	22	89	1.29
New Zealand	8	35	0.50
Norway	34	124	1.80
Poland	23	80	1.16
Portugal	7	33	0.47
Singapore	31	115	1.66
Spain	23	76	1.10
Sweden	76	238	3.45
Switzerland	56	211	3.06
UK	142	555	8.05
<b>Totals</b>	<b>1741</b>	<b>6,901</b>	<b>100.00</b>

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**INFORMATION****Index Universe**

FTSE Global Total Cap Index

**Index Launch**

24 February 2011

**Index Calculation**

End-of-day

**End-of-Day Distribution**

Via FTP and email

**Currency**

USD, EUR, GBP, JPY, AUD, CAD

**Review Dates**

Annually in March with implementation in March, June, September & December.

**ICB Industry Breakdown**

ICB Code	ICB Industry	No. of Cons	Net MCap (USDm)	Wgt %
10	Technology	124	601	8.71
15	Telecommunications	32	291	4.22
20	Health Care	76	241	3.50
30	Financials	194	742	10.75
35	Real Estate	136	397	5.76
40	Consumer Discretionary	346	1,200	17.38
45	Consumer Staples	139	483	7.00
50	Industrials	410	1,606	23.27
55	Basic Materials	166	772	11.19
60	Energy	72	360	5.21
65	Utilities	46	208	3.01
<b>Totals</b>		<b>1741</b>	<b>6,901</b>	<b>100.00</b>

**Index Characteristics**

Attributes	Russell RAFI Developed ex US Small Company
Number of constituents	1741
Dividend Yield %	2.76
Constituent (Wgt %)	
Average	0.06
Largest	2.22
Median	0.04
Top 10 Holdings (Wgt %)	5.44

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