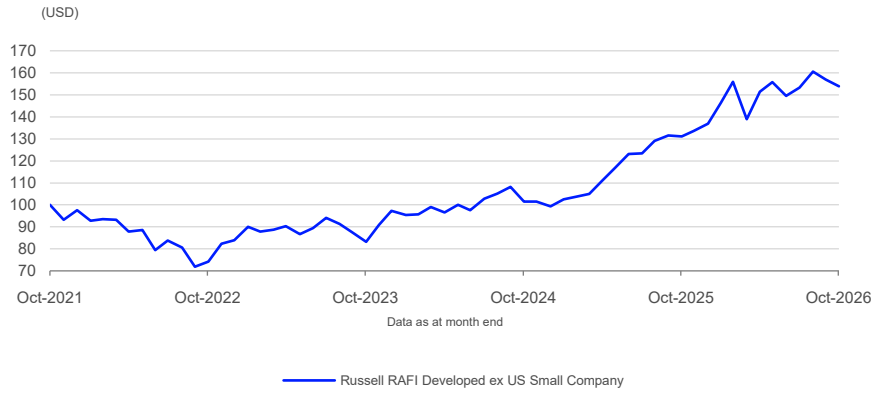
Russell RAFI™ Developed ex US Small Company Index

Data as at: 30 October 2026

The Russell RAFI Index Series is designed to capture the beta of a fundamental index strategy. Combining the transparency, objectivity and broad diversification that plan sponsors expect from Russell Indexes with the advantages of the Research Affiliates' Fundamental Index® Strategy. The Russell RAFI Index Series offers a cost-efficient index-based solution for investors seeking a complement to traditional passive strategies. Using publicly available data, the Russell RAFI Index Series methodology selects and weights securities using the average of three fundamental measures of company size including adjusted sales, retained operating cash flow and dividends plus buybacks.

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
Russell RAFI Developed ex US Small Company	0.4	1.7	12.4	17.4	85.2	54.0	22.8	9.0	13.8	14.4	16.9

* Compound annual returns measured over 3 and 5 years respectively
** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Russell RAFI Developed ex US Small Company	9.8	29.8	-18.3	20.8	7.7	10.6	-14.0	16.0	2.2	37.9

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
Russell RAFI Developed ex US Small Company	1.2	1.6	0.5	0.6	-11.7	-12.9	-30.1	-42.8

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

FEATURES

Objective

The indexes are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

A transparent and replicable index construction strategy.

Liquidity

Stocks in the underlying universe are screened to ensure that the index is tradable.

Transparency

The index uses a transparent, rules-based construction process. Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies, available end of day. A net of tax version of the total return index is also available.

Top 10 Constituents

Constituent	Country/Market	ICB Industry	Net MCap (USDm)	Wgt %
Russel Metals	Canada	Basic Materials	13	0.24
Ibiden	Japan	Technology	12	0.22
Methanex Corp.	Canada	Basic Materials	11	0.20
Ryohin Keikaku	Japan	Consumer Discretionary	11	0.20
Samsung Life Insurance Co. Ltd.	Korea	Financials	11	0.19
Macnica Fuji Electronics Holdings	Japan	Technology	11	0.19
Oil Refineries	Israel	Energy	11	0.19
Coway	Korea	Consumer Discretionary	11	0.19
Kaneka Corp	Japan	Basic Materials	10	0.19
Vermilion Energy	Canada	Energy	10	0.19
Totals			**112**	**2.00**

Countries displayed are based on FTSE Global Equity Index country classification and may differ from Russell Global Index country classification.

Country/Market Breakdown - based on FTSE nationality

Country/Market	No. of Cons	Net MCap (USDm)	Wgt %
Australia	102	324	5.77
Austria	11	33	0.59
Belgium	19	63	1.12
Canada	125	426	7.60
Denmark	24	101	1.81
Finland	14	58	1.03
France	56	219	3.91
Germany	63	203	3.62
Greece	9	47	0.83
Hong Kong	46	142	2.52
Ireland	3	7	0.13
Israel	38	93	1.66
Italy	45	134	2.39
Japan	607	1,915	34.17
Korea	157	381	6.79
Netherlands	21	73	1.30
New Zealand	8	31	0.56
Norway	34	124	2.22
Poland	23	79	1.41
Portugal	7	24	0.43
Singapore	32	95	1.70
Spain	23	65	1.16
Sweden	76	244	4.35
Switzerland	56	205	3.66
UK	136	519	9.26
Totals	**1735**	**5,605**	**100.00**

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INFORMATION

Index Universe

FTSE Global Total Cap Index

Index Launch

24 February 2011

Index Calculation

End-of-day

End-of-Day Distribution

Via FTP and email

Currency

USD, EUR, GBP, JPY, AUD, CAD

Review Dates

Annually in March with implementation in March, June, September & December.

ICB Industry Breakdown

ICB Code	ICB Industry	No. of Cons	Net MCap (USDm)	Wgt %
10	Technology	122	380	6.77
15	Telecommunications	33	102	1.82
20	Health Care	76	257	4.58
30	Financials	193	631	11.25
35	Real Estate	134	354	6.31
40	Consumer Discretionary	348	1,090	19.45
45	Consumer Staples	137	461	8.22
50	Industrials	405	1,314	23.44
55	Basic Materials	169	545	9.73
60	Energy	72	288	5.14
65	Utilities	46	185	3.29
Totals		**1735**	**5,605**	**100.00**

Index Characteristics

Attributes	Russell RAFI Developed ex US Small Company
Number of constituents	1735
Dividend Yield %	3.06
Constituent (Wgt %)	
Average	0.06
Largest	0.24
Median	0.05
Top 10 Holdings (Wgt %)	2.00

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