

Russell RAFI™ Developed ex US Small Company Index

Data as at: 28 June 2024

The Russell RAFI Index Series is designed to capture the beta of a fundamental index strategy. Combining the transparency, objectivity and broad diversification that plan sponsors expect from Russell Indexes with the advantages of the Research Affiliates' Fundamental Index® Strategy. The Russell RAFI Index Series offers a cost-efficient index-based solution for investors seeking a complement to traditional passive strategies. Using publicly available data, the Russell RAFI Index Series methodology selects and weights securities using the average of three fundamental measures of company size including adjusted sales, retained operating cash flow and dividends plus buybacks.

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
Russell RAFI Developed ex US Small Company	-1.4	0.4	0.4	9.2	-2.2	30.3	-0.7	5.4	12.0	15.8	19.5

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Russell RAFI Developed ex US Small Company	-3.0	6.0	9.8	29.8	-18.3	20.8	7.7	10.6	-14.0	16.0

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
Russell RAFI Developed ex US Small Company	0.8	0.0	0.3	0.3	-12.8	-31.6	-39.0	-42.8

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown - based on daily data

FEATURES

Objective

The indexes are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

A transparent and replicable index construction strategy.

Liquidity

Stocks in the underlying universe are screened to ensure that the index is tradable.

Transparency

The index uses a transparent, rules-based construction process. Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies, available end of day. A net of tax version of the total return index is also available.

Top 10 Constituents

Constituent	Country/Market	ICB Industry	Net MCap (USDm)	Wgt %
DSM Firmenich	Netherlands	Consumer Staples	23	0.41
Novonosis (Novozymes) B	Denmark	Health Care	14	0.25
Hokkaido Electric Power	Japan	Utilities	13	0.23
Celestica	Canada	Technology	13	0.22
HD Korea Shipbuilding & Offshore Engineering	Korea	Industrials	12	0.21
Rolls-Royce Holdings	UK	Industrials	12	0.21
AAC Technologies Holdings	Hong Kong	Technology	11	0.19
Toho Holdings	Japan	Consumer Staples	10	0.18
Concordia Financial Group	Japan	Financials	10	0.17
Amorepacific Corp	Korea	Consumer Discretionary	10	0.16
Totals			128	2.22

Countries displayed are based on FTSE Global Equity Index country classification and may differ from Russell Global Index country classification.

Country/Market Breakdown - based on FTSE nationality

Country/Market	No. of Cons	Net MCap (USDm)	Wgt %
Australia	96	303	5.25
Austria	10	32	0.55
Belgium	21	63	1.09
Canada	123	410	7.11
Denmark	26	114	1.98
Finland	12	67	1.17
France	54	211	3.66
Germany	62	200	3.46
Hong Kong	43	143	2.47
Ireland	5	14	0.24
Israel	34	77	1.34
Italy	45	136	2.35
Japan	650	2,065	35.77
Korea	161	478	8.27
Netherlands	21	97	1.69
New Zealand	11	51	0.88
Norway	37	104	1.80
Poland	22	74	1.29
Portugal	6	19	0.33
Singapore	29	80	1.39
Spain	22	63	1.09
Sweden	76	256	4.44
Switzerland	48	151	2.62
UK	155	564	9.77
Totals	1769	5,773	100.00

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INFORMATION

Index Universe

FTSE Global Total Cap Index

Index Launch

24 February 2011

Index Calculation

End-of-day

End-of-Day Distribution

Via FTP and email

Currency

USD, EUR, GBP, JPY, AUD, CAD

Review Dates

Annually in March with implementation in March, June, September & December.

ICB Industry Breakdown

ICB Code	ICB Industry	No. of Cons	Net MCap (USDm)	Wgt %
10	Technology	137	422	7.32
15	Telecommunications	29	99	1.72
20	Health Care	87	286	4.96
30	Financials	181	639	11.07
35	Real Estate	151	421	7.29
40	Consumer Discretionary	350	1,113	19.28
45	Consumer Staples	131	461	7.99
50	Industrials	420	1,411	24.44
55	Basic Materials	167	530	9.18
60	Energy	67	188	3.26
65	Utilities	49	201	3.49
Totals		1769	5,773	100.00

Index Characteristics

Attributes	Russell RAFI Developed ex US Small Company
Number of constituents	1769
Dividend Yield %	3.12
Constituent (Wgt %)	
Average	0.06
Largest	0.41
Median	0.05
Top 10 Holdings (Wgt %)	2.23

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