

Russell RAFI™ Developed ex US Small Company Index

Data as at: 29 November 2024

The Russell RAFI Index Series is designed to capture the beta of a fundamental index strategy. Combining the transparency, objectivity and broad diversification that plan sponsors expect from Russell Indexes with the advantages of the Research Affiliates' Fundamental Index® Strategy. The Russell RAFI Index Series offers a cost-efficient index-based solution for investors seeking a complement to traditional passive strategies. Using publicly available data, the Russell RAFI Index Series methodology selects and weights securities using the average of three fundamental measures of company size including adjusted sales, retained operating cash flow and dividends plus buybacks.

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
Russell RAFI Developed ex US Small Company	-3.5	1.4	4.4	11.7	8.9	29.4	2.9	5.3	12.7	16.3	19.8

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Russell RAFI Developed ex US Small Company	-3.0	6.0	9.8	29.8	-18.3	20.8	7.7	10.6	-14.0	16.0

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
Russell RAFI Developed ex US Small Company	0.9	0.1	0.3	0.4	-9.4	-28.2	-39.0	-42.8

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown - based on daily data

FEATURES

Objective

The indexes are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

A transparent and replicable index construction strategy.

Liquidity

Stocks in the underlying universe are screened to ensure that the index is tradable.

Transparency

The index uses a transparent, rules-based construction process. Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies, available end of day. A net of tax version of the total return index is also available.

Top 10 Constituents

Constituent	Country/Market	ICB Industry	Net MCap (USDm)	Wgt %
Celestica	Canada	Technology	15	0.27
HD Korea Shipbuilding & Offshore Engineering	Korea	Industrials	13	0.22
DSM Firmenich	Netherlands	Consumer Staples	12	0.22
Rolls-Royce Holdings	UK	Industrials	12	0.21
Konami Group	Japan	Consumer Discretionary	11	0.19
SHOPIFY INC	Canada	Technology	10	0.18
Drax Group	UK	Utilities	10	0.18
Lion Corp	Japan	Consumer Staples	10	0.18
Capital Power	Canada	Utilities	10	0.18
Asics Corp	Japan	Consumer Discretionary	10	0.18
Totals			115	2.02

Countries displayed are based on FTSE Global Equity Index country classification and may differ from Russell Global Index country classification.

Country/Market Breakdown - based on FTSE nationality

Country/Market	No. of Cons	Net MCap (USDm)	Wgt %
Australia	96	321	5.66
Austria	9	25	0.44
Belgium	21	59	1.04
Canada	121	441	7.76
Denmark	25	97	1.71
Finland	13	61	1.07
France	54	205	3.61
Germany	58	193	3.40
Hong Kong	42	142	2.50
Ireland	4	13	0.23
Israel	34	106	1.86
Italy	43	124	2.19
Japan	647	2,088	36.76
Korea	163	432	7.61
Netherlands	21	82	1.45
New Zealand	11	51	0.91
Norway	35	101	1.77
Poland	22	67	1.18
Portugal	6	20	0.35
Singapore	29	88	1.56
Spain	21	61	1.07
Sweden	76	228	4.01
Switzerland	48	146	2.56
UK	151	529	9.31
Totals	1750	5,682	100.00

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INFORMATION

Index Universe

FTSE Global Total Cap Index

Index Launch

24 February 2011

Index Calculation

End-of-day

End-of-Day Distribution

Via FTP and email

Currency

USD, EUR, GBP, JPY, AUD, CAD

Review Dates

Annually in March with implementation in March, June, September & December.

ICB Industry Breakdown

ICB Code	ICB Industry	No. of Cons	Net MCap (USDm)	Wgt %
10	Technology	137	408	7.18
15	Telecommunications	28	98	1.73
20	Health Care	86	290	5.11
30	Financials	180	631	11.10
35	Real Estate	151	434	7.64
40	Consumer Discretionary	346	1,101	19.38
45	Consumer Staples	127	461	8.11
50	Industrials	417	1,374	24.18
55	Basic Materials	165	499	8.78
60	Energy	65	185	3.25
65	Utilities	48	201	3.54
Totals		1750	5,682	100.00

Index Characteristics

Attributes	Russell RAFI Developed ex US Small Company
Number of constituents	1750
Dividend Yield %	3.16
Constituent (Wgt %)	
Average	0.06
Largest	0.27
Median	0.05
Top 10 Holdings (Wgt %)	2.01

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Data definitions available from
info@ftserussell.com

To learn more, visit lseg.com/ftse-russell;
email info@ftserussell.com; or
call your regional Client Services Team office:

EMEA

+44 (0) 20 7866 1810

North America

+1 877 503 6437

Asia-Pacific

Hong Kong +852 2164 3333
Tokyo +81 3 6441 1430
Sydney +61 (0) 2 7228 5659