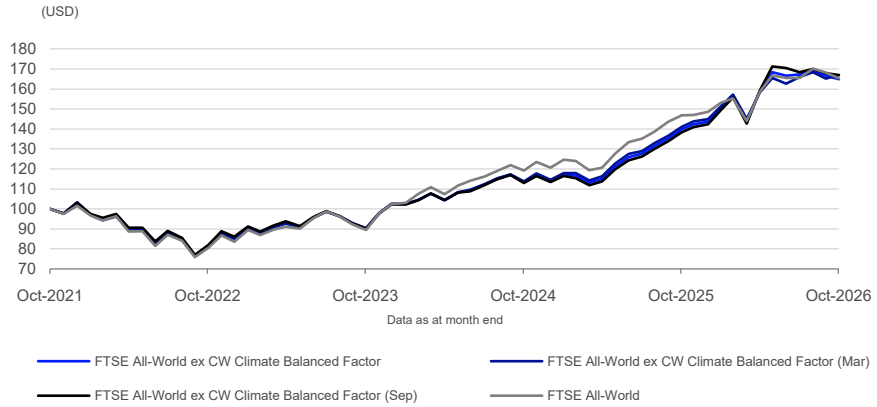
FTSE All-World ex CW Climate Balanced Factor Indices

Data as at: 30 October 2026

The FTSE All-World ex CW Climate Balanced Factor Index is designed to reflect the performance of a diversified index combining climate change considerations and risk premia factor exposures. Constituent weights take into account the climate risks and opportunities associated with the transition to a low-carbon economy and a range of factor adjustments, achieving balanced exposure to Value, Quality, Low Volatility and (Small) Size.
The FTSE All-World ex CW Climate Balanced Factor Index consists of an equal combination of two annually reviewed indices – the FTSE All-World ex CW Climate Balanced Factor (Mar) Index and the FTSE All-World ex CW Climate Balanced Factor (Sep) Index. The indices combine data and analysis from FTSE Russell and the Transition Pathway Initiative (TPI), and apply the following exclusions: controversial weapons, thermal coal extraction (25% revenue threshold) & thermal coal power generation (25% revenue threshold).

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE All-World ex CW Climate Balanced Factor	-1.4	3.8	14.8	18.0	82.8	65.0	22.3	10.5	10.9	11.4	14.7
FTSE All-World ex CW Climate Balanced Factor (Mar)	0.5	5.4	15.1	18.3	84.9	66.9	22.7	10.8	9.8	10.9	14.4
FTSE All-World ex CW Climate Balanced Factor (Sep)	-0.8	4.8	17.3	20.6	85.2	67.0	22.8	10.8	12.3	12.1	15.0
FTSE All-World	-0.1	4.3	11.3	12.6	84.7	65.4	22.7	10.6	11.3	12.3	14.7

* Compound annual returns measured over 3 and 5 years respectively
** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

FEATURES

Objective

The indices are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

A transparent and replicable index construction strategy.

Liquidity

Stocks in the underlying universe are screened to ensure that the index is tradable.

Transparency

The index uses a transparent, rules-based construction process. Index Methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies, available end of day. Net total return indices are also available.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Year-on-Year Performance - Total Return

Index % (USD)	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
FTSE All-World ex CW Climate Balanced Factor	8.8	23.9	-7.6	25.1	10.2	22.7	-17.0	19.7	11.3	26.1
FTSE All-World ex CW Climate Balanced Factor (Mar)	8.9	24.2	-7.6	24.9	10.5	26.0	-17.6	20.6	11.6	26.6
FTSE All-World ex CW Climate Balanced Factor (Sep)	8.7	23.7	-7.5	25.4	9.9	19.4	-16.5	18.7	10.9	25.6
FTSE All-World	8.6	24.6	-9.1	27.2	16.6	18.9	-17.7	22.6	17.7	23.1

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE All-World ex CW Climate Balanced Factor	1.6	2.0	0.7	0.8	-9.3	-13.3	-26.4	-34.8
FTSE All-World ex CW Climate Balanced Factor (Mar)	1.8	2.1	0.7	0.9	-9.0	-13.2	-26.8	-34.7
FTSE All-World ex CW Climate Balanced Factor (Sep)	1.6	1.9	0.7	0.8	-9.5	-13.7	-25.9	-34.9
FTSE All-World	1.1	1.9	0.7	0.9	-9.3	-15.6	-26.0	-33.7

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

Top 10 Constituents

Constituent	Country/Market	ICB Industry	Net MCap (USDm)	Wgt %
Apple Inc.	USA	Technology	5,993,518	6.01
Microsoft Corp	USA	Technology	5,053,652	5.07
Taiwan Semiconductor Manufacturing	Taiwan	Technology	4,246,802	4.26
SK Hynix	Korea	Technology	2,551,042	2.56
Cisco Systems	USA	Telecommunications	2,546,166	2.55
Alphabet Class A	USA	Technology	2,456,958	2.47
Alphabet Class C	USA	Technology	1,988,323	1.99
Johnson Controls International PLC	USA	Industrials	1,428,843	1.43
Moodys Corporation	USA	Financials	1,360,103	1.36
Amazon.Com	USA	Consumer Discretionary	1,308,216	1.31
Totals			**28,933,623**	**29.03**

INFORMATION

Index Universe

FTSE All-World Index excluding companies that manufacture or provide specific parts for anti-personnel mines, cluster munitions, chemical and biological weapons.

Index Launch

7 November 2016

Base Date

18 March 2016

Base Value

1000

Index Calculation

End-of-day

End-of-Day Distribution

Via FTP and email

Currency

USD

Review Dates

Balanced Factor - March and September
Balanced Factor (Mar) - March
Balanced Factor (Sep) - September

Country/Market Breakdown

Country/Market	No. of Cons	Net MCap (USDm)	Wgt %
Australia	48	1,341,626	1.35
Austria	9	199,637	0.20
Belgium	9	128,246	0.13
Brazil	28	655,810	0.66
Canada	56	984,402	0.99
Chile	6	102,488	0.10
China	61	653,075	0.66
Colombia	2	31,315	0.03
Czech Rep.	2	18,461	0.02
Denmark	13	306,353	0.31
Egypt	1	11,320	0.01
Finland	13	615,304	0.62
France	49	2,559,504	2.57
Germany	41	2,471,358	2.48
Greece	6	59,063	0.06
Hong Kong	27	336,081	0.34
Hungary	4	158,226	0.16
Iceland	1	3,700	0.00
India	51	699,810	0.70
Indonesia	4	44,861	0.05
Ireland	3	59,607	0.06
Israel	14	159,652	0.16
Italy	24	1,006,343	1.01
Japan	298	7,725,547	7.75
Korea	48	4,488,443	4.50
Kuwait	2	19,695	0.02
Malaysia	16	199,039	0.20
Mexico	15	208,836	0.21
Netherlands	18	438,906	0.44
New Zealand	6	167,401	0.17
Norway	13	284,019	0.28
Philippines	2	9,652	0.01
Poland	2	44,049	0.04
Portugal	3	172,061	0.17
Qatar	1	3,032	0.00
Romania	2	18,535	0.02
Saudi Arabia	2	41,332	0.04
Singapore	24	731,651	0.73
South Africa	21	288,954	0.29
Spain	20	1,308,717	1.31
Sweden	35	913,699	0.92
Switzerland	37	1,257,123	1.26
Taiwan	57	5,711,251	5.73
Thailand	8	146,347	0.15
Turkiye	5	20,016	0.02
UAE	8	34,418	0.03
UK	72	3,448,383	3.46
USA	408	59,380,471	59.58
Totals	**1595**	**99,667,821**	**100.00**

ICB Industry Breakdown

ICB Code	ICB Industry	No. of Cons	Net MCap (USDm)	Wgt %
10	Technology	146	32,164,640	32.27
15	Telecommunications	62	4,890,364	4.91
20	Health Care	97	5,529,183	5.55
30	Financials	299	11,927,109	11.97
35	Real Estate	109	3,178,391	3.19
40	Consumer Discretionary	204	9,103,831	9.13
45	Consumer Staples	111	4,837,383	4.85
50	Industrials	300	14,658,672	14.71
55	Basic Materials	108	3,947,703	3.96
60	Energy	59	4,150,504	4.16
65	Utilities	100	5,280,041	5.30
Totals		**1595**	**99,667,821**	**100.00**

Index Characteristics

Attributes	FTSE All-World ex CW Climate Balanced Factor	FTSE All-World
Number of constituents	1595	4200
Dividend Yield %	1.86	1.63
Constituent (Wgt %)		
Average	0.06	0.02
Largest	6.01	4.79
Median	0.02	0.00
Top 10 Holdings (Wgt %)	29.01	23.77

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