

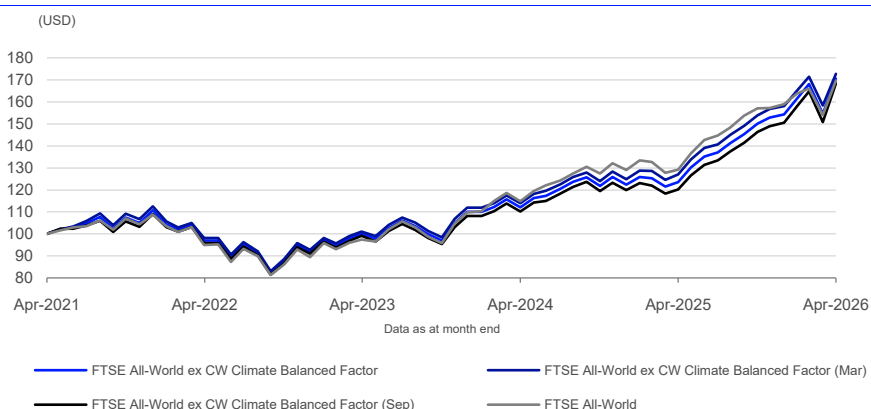
FTSE All-World ex CW Climate Balanced Factor Indices

Data as at: 30 April 2026

The FTSE All-World ex CW Climate Balanced Factor Index is designed to reflect the performance of a diversified index combining climate change considerations and risk premia factor exposures. Constituent weights take into account the climate risks and opportunities associated with the transition to a low-carbon economy and a range of factor adjustments, achieving balanced exposure to Value, Quality, Low Volatility and (Small) Size.

The FTSE All-World ex CW Climate Balanced Factor Index consists of an equal combination of two annually reviewed indices – the FTSE All-World ex CW Climate Balanced Factor (Mar) Index and the FTSE All-World ex CW Climate Balanced Factor (Sep) Index. The indices combine data and analysis from FTSE Russell and the Transition Pathway Initiative (TPI), and apply the following exclusions: controversial weapons, thermal coal extraction (25% revenue threshold) & thermal coal power generation (25% revenue threshold).

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE All-World ex CW Climate Balanced Factor	5.7	13.7	10.5	38.1	70.5	70.7	19.5	11.3	9.8	11.2	14.8
FTSE All-World ex CW Climate Balanced Factor (Mar)	4.7	12.3	9.2	36.1	70.9	72.8	19.6	11.6	9.4	11.0	14.6
FTSE All-World ex CW Climate Balanced Factor (Sep)	6.6	15.1	11.9	40.1	70.0	68.4	19.3	11.0	10.2	11.4	15.0
FTSE All-World	3.6	8.0	6.8	31.4	74.2	69.7	20.3	11.2	10.4	12.0	14.8

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

FEATURES

Objective

The indices are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

A transparent and replicable index construction strategy.

Liquidity

Stocks in the underlying universe are screened to ensure that the index is tradable.

Transparency

The index uses a transparent, rules-based construction process. Index Methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies, available end of day. Net total return indices are also available.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Year-on-Year Performance - Total Return

Index % (USD)	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
FTSE All-World ex CW Climate Balanced Factor	8.8	23.9	-7.6	25.1	10.2	22.7	-17.0	19.7	11.3	26.1
FTSE All-World ex CW Climate Balanced Factor (Mar)	8.9	24.2	-7.6	24.9	10.5	26.0	-17.6	20.6	11.6	26.6
FTSE All-World ex CW Climate Balanced Factor (Sep)	8.7	23.7	-7.5	25.4	9.9	19.4	-16.5	18.7	10.9	25.6
FTSE All-World	8.6	24.6	-9.1	27.2	16.6	18.9	-17.7	22.6	17.7	23.1

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE All-World ex CW Climate Balanced Factor	3.7	1.7	0.8	0.8	-9.3	-13.3	-26.4	-34.8
FTSE All-World ex CW Climate Balanced Factor (Mar)	3.7	1.8	0.8	0.9	-9.0	-13.2	-26.8	-34.7
FTSE All-World ex CW Climate Balanced Factor (Sep)	3.8	1.7	0.7	0.8	-9.5	-13.7	-25.9	-34.9
FTSE All-World	2.9	1.7	0.8	0.9	-9.3	-15.6	-26.0	-33.7

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
 Drawdown - based on daily data

Top 10 Constituents

Constituent	Country/Market	ICB Industry	Net MCap (USDm)	Wgt %
Apple Inc.	USA	Technology	4,719,093	4.80
Microsoft Corp	USA	Technology	3,948,531	4.02
Taiwan Semiconductor Manufacturing	Taiwan	Technology	3,936,005	4.00
Alphabet Class A	USA	Technology	3,378,492	3.44
Alphabet Class C	USA	Technology	2,729,567	2.78
Cisco Systems	USA	Telecommunications	2,229,204	2.27
SK Hynix	Korea	Technology	2,081,307	2.12
Amazon.Com	USA	Consumer Discretionary	1,442,712	1.47
Johnson Controls International PLC	USA	Industrials	1,400,080	1.42
Moodys Corporation	USA	Financials	1,271,818	1.29
Totals			27,136,810	27.60

INFORMATION**Index Universe**

FTSE All-World Index excluding companies that manufacture or provide specific parts for anti-personnel mines, cluster munitions, chemical and biological weapons.

Index Launch

7 November 2016

Base Date

18 March 2016

Base Value

1000

Index Calculation

End-of-day

End-of-Day Distribution

Via FTP and email

Currency

USD

Review Dates

Balanced Factor - March and September

Balanced Factor (Mar) - March

Balanced Factor (Sep) - September

Country/Market Breakdown

Country/Market	No. of Cons	Net MCap (USDm)	Wgt %
Australia	50	1,293,023	1.31
Austria	9	184,790	0.19
Belgium	9	129,492	0.13
Brazil	29	818,238	0.83
Canada	55	1,031,779	1.05
Chile	6	126,503	0.13
China	62	792,284	0.81
Colombia	2	19,578	0.02
Czech Rep.	2	17,362	0.02
Denmark	13	265,666	0.27
Egypt	1	13,249	0.01
Finland	14	672,459	0.68
France	50	2,841,572	2.89
Germany	44	2,975,116	3.03
Greece	10	75,787	0.08
Hong Kong	27	369,650	0.38
Hungary	4	147,909	0.15
Iceland	1	3,854	0.00
India	51	704,043	0.72
Indonesia	4	61,109	0.06
Ireland	3	53,538	0.05
Israel	14	185,134	0.19
Italy	25	1,082,914	1.10
Japan	325	8,133,704	8.27
Korea	50	4,019,079	4.09
Kuwait	2	20,080	0.02
Malaysia	17	226,588	0.23
Mexico	15	210,323	0.21
Netherlands	18	447,198	0.45
New Zealand	6	173,653	0.18
Norway	13	296,950	0.30
Philippines	3	15,130	0.02
Poland	2	43,161	0.04
Portugal	3	173,737	0.18
Qatar	1	3,208	0.00
Romania	2	16,562	0.02
Saudi Arabia	2	44,112	0.04
Singapore	26	788,667	0.80
South Africa	21	283,394	0.29
Spain	20	1,352,880	1.38
Sweden	37	939,969	0.96
Switzerland	38	1,274,517	1.30
Taiwan	58	5,190,137	5.28
Thailand	8	131,369	0.13
Turkiye	5	29,221	0.03
UAE	8	34,722	0.04
UK	78	3,499,375	3.56
USA	429	57,118,226	58.09
Totals	1672	98,331,009	100.00

ICB Industry Breakdown

ICB Code	ICB Industry	No. of Cons	Net MCap (USDm)	Wgt %
10	Technology	153	29,868,015	30.37
15	Telecommunications	64	4,716,510	4.80
20	Health Care	103	4,720,207	4.80
30	Financials	302	11,238,766	11.43
35	Real Estate	120	3,643,400	3.71
40	Consumer Discretionary	226	9,969,638	10.14
45	Consumer Staples	115	4,492,419	4.57
50	Industrials	312	15,777,593	16.05
55	Basic Materials	110	4,034,853	4.10
60	Energy	62	4,214,615	4.29
65	Utilities	105	5,654,992	5.75
Totals		1672	98,331,009	100.00

Index Characteristics

Attributes	FTSE All-World ex CW Climate Balanced Factor	FTSE All-World
Number of constituents	1672	4265
Dividend Yield %	1.90	1.65
Constituent (Wgt %)		
Average	0.06	0.02
Largest	4.80	4.65
Median	0.02	0.00
Top 10 Holdings (Wgt %)	27.61	24.06

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