

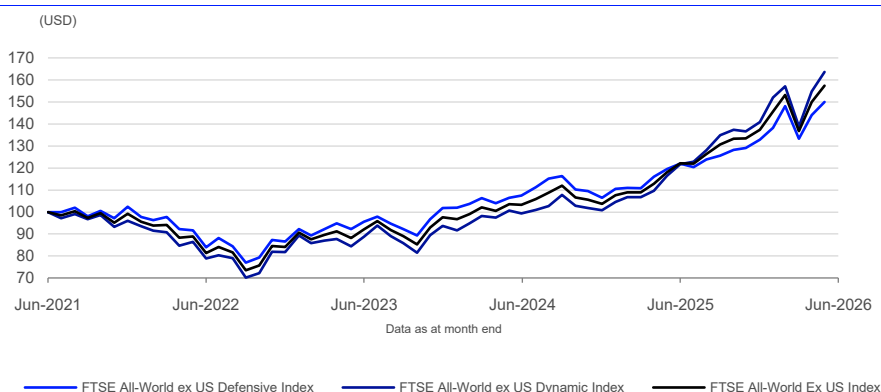
FTSE All-World ex US Defensive and Dynamic Indices

Data as at: 29 May 2026

The FTSE Global Stability Index Series is designed to reflect the performance of securities that have defensive or dynamic characteristics. FTSE Russell classifies stocks as Defensive or Dynamic, using three variables related to quality, and two related to volatility. Debt to equity ratio (D/E ratio), return on assets (ROA), and earnings per share variability (EPS Variability) are used to determine quality. Local currency total return volatility calculated over the latest 52 weeks and 60 months is used to determine volatility.

The FTSE All-World ex US Defensive Index measures the performance of the investable securities in the large and mid cap defensive segment of the market excluding the US, which includes relatively more stable securities. The FTSE All-World ex US Dynamic Index measures the performance of the investable securities in the large and mid cap dynamic segment of the market excluding the US, which includes relatively less stable securities. The indices are constructed to provide a comprehensive and unbiased barometer for this market segment and is reviewed annually to accurately reflect the changes in the market over time.

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE All-World ex US Defensive Index	1.3	16.2	12.9	25.5	62.6	49.9	17.6	8.4	11.0	13.0	14.4
FTSE All-World ex US Dynamic Index	4.2	19.8	16.2	40.6	94.1	61.8	24.7	10.1	15.6	17.0	17.1
FTSE All-World Ex US Index	2.8	18.0	14.6	33.3	78.6	56.5	21.3	9.4	13.1	14.7	15.4

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
FTSE All-World ex US Defensive Index	3	26.3	-10.5	23.5	6.1	11.8	-15.6	17.7	4.5	24.9
FTSE All-World ex US Dynamic Index	5.9	29.5	-16.5	21.4	16.9	5.6	-14.9	14.7	7.6	39.7
FTSE All-World Ex US Index	5.1	27.5	-13.9	22.2	11.5	8.7	-15.2	16.2	6.1	32.6

FEATURES

Coverage

The index is a subset of the FTSE Global Equity Index Series (GEIS), which covers 99% of the world's investable market capitalisation.

Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies, available end-of-day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Return/Risk Ratio and Drawdown - Total Return

Index ()	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown - based on daily data

Top 10 Constituents - Defensive

Constituent	Country/Market	ICB Sector	Net MCap (USDm)	Wgt %
Taiwan Semiconductor Manufacturing	Taiwan	Technology Hardware and Equipment	1,825,258	9.28
Samsung Electronics	South Korea	Telecommunications Equipment	895,180	4.55
Roche Holding	Switzerland	Pharmaceuticals and Biotechnology	296,095	1.51
Novartis (REGD)	Switzerland	Pharmaceuticals and Biotechnology	289,207	1.47
AstraZeneca	United Kingdom	Pharmaceuticals and Biotechnology	278,620	1.42
Royal Bank Of Canada	Canada	Banks	268,274	1.36
Nestle	Switzerland	Food Producers	261,409	1.33
Shell	United Kingdom	Oil, Gas and Coal	238,988	1.22
BHP Group	Australia	Industrial Metals and Mining	219,487	1.12
Commonwealth Bank of Australia	Australia	Banks	198,163	1.01
Totals			4,770,683	24.26

Top 10 Constituents - Dynamic

Constituent	Country/Market	ICB Sector	Net MCap (USDm)	Wgt %
SK Hynix	South Korea	Technology Hardware and Equipment	836,843	4.06
ASML Holding	Netherlands	Technology Hardware and Equipment	429,715	2.09
Alibaba Group Holding (P Chip)	China	Retailers	275,640	1.34
Tencent Holdings (P Chip)	China	Software and Computer Services	262,372	1.27
HSBC Hldgs	United Kingdom	Banks	243,672	1.18
Siemens AG	Germany	General Industrials	207,258	1.01
Mitsubishi UFJ Financial	Japan	Banks	206,824	1.00
Toyota Motor	Japan	Automobiles and Parts	202,891	0.98
Sofibank Group	Japan	Telecommunications Service Providers	184,129	0.89
Banco Santander	Spain	Banks	183,068	0.89
Totals			3,032,410	14.72

INFORMATION

Index Universe

FTSE All-World Index (Russell Global Index was the starting universe until 15 March 2019)

Index Launch

29 September 2011

Base Date

31 December 2010

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day index available

End-of-Day Distribution

Via FTP and email

Currency

USD, GBP, JPY, EUR and Local

Review Dates

Semi-annually in March and September

ICB Supersector Breakdown

ICB Code	ICB Supersector	FTSE All-World ex US Defensive			FTSE All-World ex US Dynamic			FTSE All-World Ex US		
		No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
1010	Technology	114	3,204,278	16.29	334	4,299,062	20.86	376	7,503,340	18.63
1510	Telecommunications	65	1,589,422	8.08	73	782,687	3.80	117	2,372,109	5.89
2010	Health Care	128	1,745,455	8.88	213	925,252	4.49	273	2,670,707	6.63
3010	Banks	162	2,868,302	14.58	197	3,120,572	15.14	274	5,988,874	14.87
3020	Financial Services	60	495,168	2.52	166	820,587	3.98	192	1,315,755	3.27
3030	Insurance	67	1,126,930	5.73	76	701,850	3.41	110	1,828,779	4.54
3510	Real Estate	110	355,033	1.81	145	386,567	1.88	200	741,600	1.84
4010	Automobiles and Parts	41	214,095	1.09	106	813,342	3.95	124	1,027,437	2.55
4020	Consumer Products and Services	74	625,896	3.18	131	675,247	3.28	159	1,301,143	3.23
4030	Media	20	52,154	0.27	38	57,405	0.28	47	109,559	0.27
4040	Retailers	43	378,142	1.92	62	467,515	2.27	83	845,656	2.10
4050	Travel and Leisure	31	133,355	0.68	82	243,582	1.18	94	376,937	0.94
4510	Food, Beverage and Tobacco	124	964,598	4.90	112	291,321	1.41	182	1,255,919	3.12
4520	Personal Care, Drug and Grocery Stores	60	477,183	2.43	53	165,318	0.80	89	642,500	1.60
5010	Construction and Materials	67	483,594	2.46	114	389,100	1.89	143	872,694	2.17
5020	Industrial Goods and Services	256	2,231,324	11.35	450	3,034,291	14.73	553	5,265,616	13.08
5510	Basic Resources	39	581,762	2.96	209	1,409,561	6.84	220	1,991,323	4.94
5520	Chemicals	61	421,329	2.14	121	321,514	1.56	156	742,843	1.84
6010	Energy	61	923,789	4.70	139	1,172,416	5.69	163	2,096,205	5.21
6510	Utilities	101	794,934	4.04	160	527,989	2.56	204	1,322,923	3.28
Totals		1684	19,666,742	100.00	2981	20,605,176	100.00	3759	40,271,918	100.00

Country/Market Breakdown

Country/Market	FTSE All-World ex US Defensive			FTSE All-World ex US Dynamic			FTSE All-World Ex US		
	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
Australia	65	1,128,581	5.74	77	534,012	2.59	106	1,662,592	4.13
Austria	6	14,251	0.07	6	66,738	0.32	9	80,990	0.20
Belgium	9	68,271	0.35	11	188,686	0.92	14	256,957	0.64
Brazil	33	142,471	0.72	54	323,250	1.57	67	465,721	1.16
Canada	55	1,909,127	9.71	47	1,182,331	5.74	84	3,091,458	7.68
Chile	13	23,324	0.12	18	48,205	0.23	21	71,530	0.18
China	335	524,103	2.66	1179	2,396,788	11.63	1271	2,920,892	7.25
Colombia	3	1,224	0.01	6	20,828	0.10	6	22,052	0.05
Czech Rep.	4	14,484	0.07	2	546	0.00	4	15,030	0.04
Denmark	6	51,079	0.26	13	308,601	1.50	17	359,680	0.89
Egypt	1	2,947	0.01	2	4,839	0.02	2	7,786	0.02
Finland	8	136,820	0.70	9	148,668	0.72	14	285,489	0.71
France	37	1,223,919	6.22	38	869,263	4.22	57	2,093,182	5.20
Germany	30	851,960	4.33	46	1,112,175	5.40	64	1,964,136	4.88
Greece	13	11,630	0.06	25	73,567	0.36	30	85,197	0.21
Hong Kong	24	133,558	0.68	56	368,235	1.79	66	501,793	1.25
Hungary	3	13,944	0.07	3	32,265	0.16	6	46,209	0.11
Iceland	5	4,111	0.02	5	3,481	0.02	7	7,591	0.02
India	131	827,214	4.21	216	815,091	3.96	276	1,642,305	4.08
Indonesia	16	36,400	0.19	31	44,111	0.21	39	80,511	0.20
Ireland	3	18,987	0.10	4	61,214	0.30	5	80,200	0.20
Israel	13	117,454	0.60	36	241,561	1.17	43	359,014	0.89
Italy	21	209,490	1.07	27	615,182	2.99	36	824,672	2.05
Japan	331	2,695,238	13.70	292	3,432,061	16.66	476	6,127,300	15.21
Korea	41	1,142,776	5.81	145	1,894,242	9.19	155	3,037,019	7.54
Kuwait	7	67,866	0.35	4	5,019	0.02	8	72,886	0.18
Malaysia	28	128,259	0.65	19	36,001	0.17	38	164,260	0.41
Mexico	22	132,026	0.67	22	112,691	0.55	34	244,717	0.61
Netherlands	16	339,802	1.73	24	841,940	4.09	29	1,181,743	2.93
New Zealand	9	39,451	0.20	7	12,818	0.06	11	52,268	0.13
Norway	8	69,220	0.35	10	81,536	0.40	15	150,755	0.37
Philippines	17	14,740	0.07	16	27,213	0.13	23	41,953	0.10
Poland	2	4,773	0.02	10	109,529	0.53	10	114,302	0.28
Portugal	2	17,657	0.09	4	27,678	0.13	5	45,335	0.11
Qatar	14	63,998	0.33	6	5,726	0.03	17	69,724	0.17
Romania	3	11,444	0.06	4	2,630	0.01	6	14,074	0.03
Saudi Arabia	41	222,425	1.13	47	120,657	0.59	64	343,082	0.85
Singapore	31	320,082	1.63	15	29,854	0.14	36	349,936	0.87
South Africa	23	130,899	0.67	29	281,496	1.37	41	412,395	1.02
Spain	12	312,374	1.59	18	531,021	2.58	24	843,395	2.09
Sweden	42	532,323	2.71	32	218,729	1.06	55	751,052	1.86
Switzerland	36	1,556,290	7.91	26	539,021	2.62	50	2,095,311	5.20
Taiwan	66	2,444,918	12.43	99	1,050,108	5.10	132	3,495,026	8.68
Thailand	19	70,651	0.36	34	95,079	0.46	44	165,730	0.41
Turkiye	1	24	0.00	115	103,867	0.50	115	103,891	0.26
UAE	21	76,153	0.39	26	87,163	0.42	34	163,316	0.41
UK	58	1,808,002	9.19	66	1,499,459	7.28	93	3,307,462	8.21
Totals	1684	19,666,742	100.00	2981	20,605,176	100.00	3759	40,271,918	100.00

Index Characteristics

Attributes	FTSE All-World ex US Defensive	FTSE All-World ex US Dynamic	FTSE All-World Ex US
Number of constituents	1684	2981	3759
Net MCap (USDm)	19,666,742	20,605,176	40,271,918
Dividend Yield %	2.69	2.14	2.40
Constituent Sizes (Net MCap USDm)			
Average	11,679	6,912	10,713
Largest	1,825,258	836,843	1,825,258
Smallest	5	6	48
Median	2,185	1,376	2,370
Weight of Largest Constituent (%)	9.28	4.06	4.53
Top 10 Holdings (% Index MCap)	24.26	14.72	15.09

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