

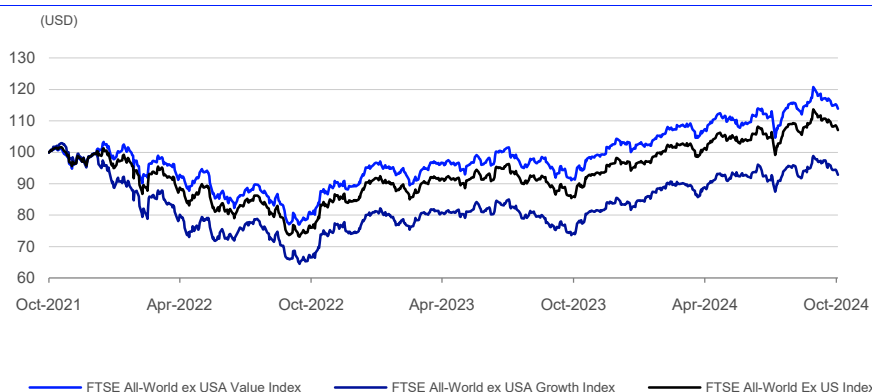
FTSE All-World ex-US Value and Growth Indices

Data as at: 31 October 2024

The FTSE Global Style Indices are designed to reflect the performance of large, mid and small cap securities in the FTSE Global Equity Index Series (GEIS) exhibiting value and growth characteristics. The growth and value Indices use three highly representative characteristics: Value as determined by Book-to-Price ratio (B/P), and Growth as determined by a combination of two-year forecast I/B/E/S earnings growth rate and five-year historical sales-per-share.

The FTSE All-World ex US Value Index measures the performance of the investable securities in the developed and emerging large and mid cap value segment of the market excluding US, which includes companies that are considered more value oriented relative to the overall market. The FTSE All-World ex US Growth Index measures the performance of the investable securities in the developed and emerging large and mid cap growth segment of the market excluding US, which includes companies with higher growth earning potential. The indices are constructed to provide a comprehensive and unbiased barometer for this market segment and is reviewed annually to accurately reflect the changes in the market over time.

3-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE All-World ex USA Value Index	0.8	6.3	9.3	24.7	13.9	37.0	4.4	6.5	11.4	15.2	18.1
FTSE All-World ex USA Growth Index	0.1	4.9	8.6	25.5	-7.2	29.4	-2.5	5.3	11.8	16.6	17.6
FTSE All-World Ex US Index	0.6	5.9	9.1	24.9	7.1	37.1	2.3	6.5	11.2	15.3	17.3

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

FEATURES

Coverage

The index is a subset of the FTSE Global Equity Index Series (GEIS), which covers 99% of the world's investable market capitalisation.

Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies, available end-of-day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Top 10 Constituents - Value

Constituent	Country/Market	ICB Sector	FTSE All-World ex USA Value (Wgt %)	FTSE All-World Ex US (Wgt %)	Diff %
SAP	Germany	Software and Computer Services	1.23	0.90	0.33
Toyota Motor	Japan	Automobiles and Parts	1.01	0.74	0.27
Shell	United Kingdom	Oil, Gas and Coal	1.01	0.74	0.27
Alibaba Group Holding (P Chip)	China	Retailers	1.00	0.73	0.27
Samsung Electronics	South Korea	Telecommunications Equipment	0.98	0.72	0.26
Novartis (REGD)	Switzerland	Pharmaceuticals and Biotechnology	0.95	0.78	0.17
Royal Bank Of Canada	Canada	Banks	0.82	0.60	0.22
HSBC Hldgs	United Kingdom	Banks	0.82	0.60	0.22
Commonwealth Bank of Australia	Australia	Banks	0.75	0.55	0.20
Siemens AG	Germany	General Industrials	0.69	0.51	0.19
Totals			9.26	6.87	

Top 10 Constituents - Growth

Constituent	Country/Market	ICB Sector	FTSE All-World ex USA Growth (Wgt %)	FTSE All-World Ex US (Wgt %)	Diff %
Taiwan Semiconductor Manufacturing	Taiwan	Technology Hardware and Equipment	10.16	2.72	7.44
Novo-Nordisk B	Denmark	Pharmaceuticals and Biotechnology	4.52	1.21	3.31
ASML Holding	Netherlands	Technology Hardware and Equipment	3.49	0.94	2.56
Tencent Holdings (P Chip)	China	Software and Computer Services	2.95	1.14	1.81
AstraZeneca	United Kingdom	Pharmaceuticals and Biotechnology	2.80	0.75	2.05
Meituan Dianping (P Chip)	China	Software and Computer Services	1.74	0.47	1.28
Nestle	Switzerland	Food Producers	1.60	0.86	0.74
Unilever	United Kingdom	Personal Care, Drug and Grocery Stores	1.46	0.53	0.93
Roche Hldgs (GENUS)	Switzerland	Pharmaceuticals and Biotechnology	1.43	0.76	0.67
SHOPIFY INC	Canada	Software and Computer Services	1.24	0.33	0.91
Totals			31.39	9.71	

ICB Supersector Breakdown - Value

ICB Code		FTSE All-World ex USA Value		FTSE All-World Ex US		Diff %
		No. of Cons	Wgt %	No. of Cons	Wgt %	
10	Technology	262	6.62	339	13.52	-6.90
15	Telecommunications	106	4.85	113	3.88	0.97
20	Health Care	235	6.33	286	9.24	-2.90
30	Financials	521	28.40	545	22.23	6.16
35	Real Estate	196	3.03	199	2.35	0.67
40	Consumer Discretionary	464	11.69	522	12.51	-0.82
45	Consumer Staples	254	6.21	280	6.42	-0.21
50	Industrials	627	15.02	688	15.16	-0.14
55	Basic Materials	335	6.92	362	5.96	0.95
60	Energy	154	6.87	160	5.31	1.56
65	Utilities	193	4.06	201	3.41	0.64
Totals		3347	100.00	3695	100.00	

INFORMATION

Index Universe

FTSE Global All Cap Index

Index Launch

15 March 2019

Base Date

21 September 2018

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day index available

End-of-Day Distribution

Via FTP and email

Currency

USD ,GBP, EUR, JPY, AUD, CNY, HKD, CAD

Review Dates

Annually in September

ICB Supersector Breakdown - Growth

		FTSE All-World ex USA Growth		FTSE All-World Ex US		
ICB Code		No. of Cons	Wgt %	No. of Cons	Wgt %	Diff %
10	Technology	196	32.37	339	13.52	18.86
15	Telecommunications	30	1.24	113	3.88	-2.64
20	Health Care	161	17.17	286	9.24	7.93
30	Financials	115	5.39	545	22.23	-16.84
35	Real Estate	22	0.51	199	2.35	-1.84
40	Consumer Discretionary	206	14.74	522	12.51	2.23
45	Consumer Staples	119	7.00	280	6.42	0.58
50	Industrials	270	15.53	688	15.16	0.37
55	Basic Materials	145	3.35	362	5.96	-2.61
60	Energy	39	1.03	160	5.31	-4.28
65	Utilities	58	1.66	201	3.41	-1.76
Totals		1361	100.00	3695	100.00	

Country/Market Breakdown

	FTSE All-World ex USA Value		FTSE All-World Ex US		
Country/Market	No. of Cons	Wgt %	No. of Cons	Wgt %	Diff %
Australia	98	5.52	104	4.95	0.57
Austria	7	0.18	7	0.14	0.05
Belgium	11	0.63	13	0.62	0.01
Brazil	76	1.45	80	1.26	0.19
Canada	45	7.42	48	6.56	0.86
Chile	20	0.17	20	0.14	0.03
China	1161	7.81	1233	8.42	-0.61
Colombia	4	0.04	4	0.03	0.01
Czech Rep.	4	0.05	4	0.04	0.01
Denmark	12	0.50	19	1.91	-1.41
Egypt	1	0.00	1	0.01	-0.01
Finland	14	0.76	14	0.62	0.14
France	66	7.20	67	6.44	0.76
Germany	65	6.78	67	5.36	1.42
Greece	29	0.20	29	0.16	0.04
Hong Kong	68	1.79	70	1.41	0.39
Hungary	5	0.09	5	0.07	0.02
Iceland	10	0.04	10	0.03	0.01
India	128	3.58	243	6.11	-2.53
Indonesia	36	0.60	39	0.51	0.09
Ireland	5	0.22	5	0.18	0.04
Israel	27	0.51	29	0.42	0.09
Italy	34	2.07	36	1.85	0.23
Japan	472	18.37	496	15.79	2.57
Korea	145	3.41	157	2.93	0.48
Kuwait	8	0.29	8	0.21	0.08
Malaysia	37	0.66	39	0.52	0.14
Mexico	35	0.67	37	0.58	0.08
Netherlands	23	1.36	29	2.57	-1.21
New Zealand	12	0.19	13	0.19	0.00
Norway	14	0.44	16	0.37	0.06
Philippines	22	0.21	23	0.19	0.03
Poland	9	0.18	10	0.19	-0.01
Portugal	4	0.14	4	0.10	0.04
Qatar	17	0.34	17	0.25	0.09
Romania	6	0.05	7	0.04	0.01
Saudi Arabia	49	0.99	64	1.19	-0.20
Singapore	35	1.17	35	0.87	0.30
South Africa	38	0.91	40	0.93	-0.02
Spain	24	1.92	24	1.72	0.20
Sweden	50	2.03	53	1.99	0.04
Switzerland	49	5.36	53	5.84	-0.48
Taiwan	108	2.81	128	5.51	-2.70
Thailand	46	0.51	49	0.55	-0.04
Turkiye	96	0.19	114	0.29	-0.10
UAE	30	0.54	32	0.45	0.08
UK	92	9.65	100	9.47	0.18
Totals	3347	100.00	3695	100.00	

Country/Market Breakdown

	FTSE All-World ex USA Growth		FTSE All-World Ex US		
Country/Market	No. of Cons	Wgt %	No. of Cons	Wgt %	Diff %
Australia	30	3.40	104	4.95	-1.55
Austria	1	0.00	7	0.14	-0.13
Belgium	5	0.60	13	0.62	-0.02
Brazil	31	0.76	80	1.26	-0.51
Canada	15	4.23	48	6.56	-2.34
Chile	6	0.07	20	0.14	-0.07
China	478	10.08	1233	8.42	1.66
Colombia	1	0.00	4	0.03	-0.03
Czech Rep.	1	0.00	4	0.04	-0.04
Denmark	9	5.77	19	1.91	3.86
Egypt	1	0.04	1	0.01	0.03
Finland	4	0.24	14	0.62	-0.38
France	20	4.36	67	6.44	-2.08
Germany	19	1.47	67	5.36	-3.89
Greece	7	0.05	29	0.16	-0.11
Hong Kong	10	0.35	70	1.41	-1.05
Hungary	3	0.03	5	0.07	-0.04
Iceland	4	0.01	10	0.03	-0.02
India	189	13.02	243	6.11	6.92
Indonesia	13	0.26	39	0.51	-0.25
Ireland	1	0.06	5	0.18	-0.11
Israel	6	0.19	29	0.42	-0.24
Italy	11	1.23	36	1.85	-0.62
Japan	84	8.76	496	15.79	-7.03
Korea	50	1.62	157	2.93	-1.31
Kuwait	-	-	8	0.21	-0.21
Malaysia	9	0.14	39	0.52	-0.38
Mexico	14	0.35	37	0.58	-0.23
Netherlands	12	5.89	29	2.57	3.31
New Zealand	2	0.18	13	0.19	-0.01
Norway	7	0.20	16	0.37	-0.17
Philippines	3	0.11	23	0.19	-0.08
Poland	6	0.22	10	0.19	0.02
Portugal	1	0.00	4	0.10	-0.10
Qatar	-	-	17	0.25	-0.25
Romania	2	0.01	7	0.04	-0.03
Saudi Arabia	38	1.74	64	1.19	0.54
Singapore	3	0.04	35	0.87	-0.83
South Africa	11	0.98	40	0.93	0.05
Spain	5	1.17	24	1.72	-0.56
Sweden	25	1.88	53	1.99	-0.11
Switzerland	23	7.15	53	5.84	1.31
Taiwan	46	12.90	128	5.51	7.39
Thailand	14	0.67	49	0.55	0.12
Turkiye	97	0.56	114	0.29	0.27
UAE	13	0.23	32	0.45	-0.23
UK	31	8.98	100	9.47	-0.49
Totals	1361	100.00	3695	100.00	

Index Characteristics

Attributes	FTSE All-World ex USA Value	FTSE All-World ex USA Growth	FTSE All-World Ex US
Number of constituents	3347	1361	3695
Net MCap (USDm)	20,745,675	7,593,006	28,338,681
Dividend Yield %	3.47	1.42	2.92
Constituent Sizes (Net MCap USDm)			
Average	6,198	5,579	7,669
Largest	255,682	771,628	771,628
Smallest	8	3	32
Median	1,449	714	1,898
Weight of Largest Constituent (%)	1.23	10.16	2.72
Top 10 Holdings (% Index MCap)	9.26	31.39	10.79

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