

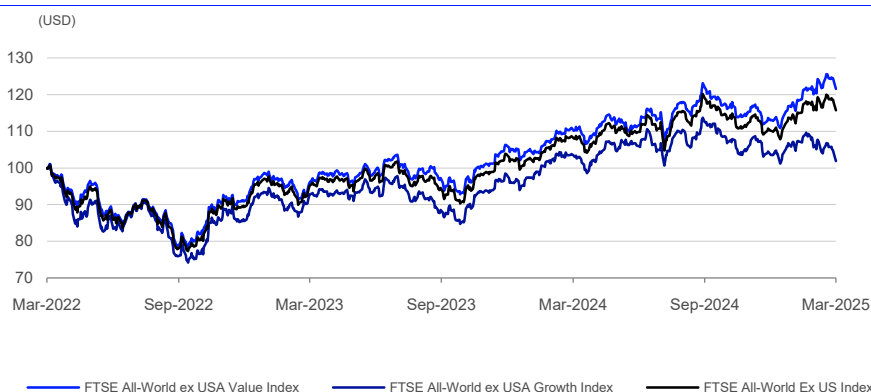
FTSE All-World ex-US Value and Growth Indices

Data as at: 31 March 2025

The FTSE Global Style Indices are designed to reflect the performance of large, mid and small cap securities in the FTSE Global Equity Index Series (GEIS) exhibiting value and growth characteristics. The growth and value Indices use three highly representative characteristics: Value as determined by Book-to-Price ratio (B/P), and Growth as determined by a combination of two-year forecast I/B/E/S earnings growth rate and five-year historical sales-per-share.

The FTSE All-World ex US Value Index measures the performance of the investable securities in the developed and emerging large and mid cap value segment of the market excluding US, which includes companies that are considered more value oriented relative to the overall market. The FTSE All-World ex US Growth Index measures the performance of the investable securities in the developed and emerging large and mid cap growth segment of the market excluding US, which includes companies with higher growth earning potential. The indices are constructed to provide a comprehensive and unbiased barometer for this market segment and is reviewed annually to accurately reflect the changes in the market over time.

3-Year Performance - Total Return



Performance and Volatility - Total Return

| Index (USD) | Return % | | | | | | Return pa %* | | Volatility %** | | |
|------------------------------------|----------|------|------|------|------|------|--------------|------|----------------|------|------|
| | 3M | 6M | YTD | 12M | 3YR | 5YR | 3YR | 5YR | 1YR | 3YR | 5YR |
| FTSE All-World ex USA Value Index | 7.5 | -0.3 | 7.5 | 9.6 | 21.6 | 87.2 | 6.7 | 13.4 | 11.9 | 14.7 | 15.2 |
| FTSE All-World ex USA Growth Index | -1.6 | -9.5 | -1.6 | -1.8 | 1.9 | 39.7 | 0.6 | 6.9 | 12.3 | 15.9 | 16.6 |
| FTSE All-World Ex US Index | 5.0 | -2.8 | 5.0 | 6.5 | 15.7 | 73.6 | 5.0 | 11.7 | 11.7 | 14.8 | 15.1 |

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

FEATURES

Coverage

The index is a subset of the FTSE Global Equity Index Series (GEIS), which covers 99% of the world's investable market capitalisation.

Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies, available end-of-day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Top 10 Constituents - Value

| Constituent | Country/Market | ICB Sector | FTSE All-World ex USA Value (Wgt %) | FTSE All-World Ex US (Wgt %) | Diff % |
|--------------------------------|----------------|-----------------------------------|-------------------------------------|------------------------------|--------|
| SAP | Germany | Software and Computer Services | 1.35 | 1.01 | 0.34 |
| Alibaba Group Holding (P Chip) | China | Retailers | 1.30 | 0.97 | 0.33 |
| Shell | United Kingdom | Oil, Gas and Coal | 1.04 | 0.77 | 0.26 |
| Toyota Motor | Japan | Automobiles and Parts | 0.95 | 0.71 | 0.24 |
| HSBC Hldgs | United Kingdom | Banks | 0.94 | 0.70 | 0.24 |
| Novartis (REGD) | Switzerland | Pharmaceuticals and Biotechnology | 0.91 | 0.76 | 0.15 |
| Samsung Electronics | South Korea | Telecommunications Equipment | 0.87 | 0.65 | 0.22 |
| Siemens AG | Germany | General Industrials | 0.79 | 0.59 | 0.20 |
| Royal Bank Of Canada | Canada | Banks | 0.74 | 0.55 | 0.19 |
| Commonwealth Bank of Australia | Australia | Banks | 0.74 | 0.55 | 0.19 |
| Totals | | | 9.63 | 7.26 | |

Top 10 Constituents - Growth

| Constituent | Country/Market | ICB Sector | FTSE All-World ex USA Growth (Wgt %) | FTSE All-World Ex US (Wgt %) | Diff % |
|------------------------------------|----------------|----------------------------------------|--------------------------------------|------------------------------|--------|
| Taiwan Semiconductor Manufacturing | Taiwan | Technology Hardware and Equipment | 9.07 | 2.30 | 6.77 |
| Tencent Holdings (P Chip) | China | Software and Computer Services | 3.75 | 1.37 | 2.38 |
| ASML Holding | Netherlands | Technology Hardware and Equipment | 3.50 | 0.89 | 2.61 |
| Novo-Nordisk B | Denmark | Pharmaceuticals and Biotechnology | 3.00 | 0.76 | 2.24 |
| AstraZeneca | United Kingdom | Pharmaceuticals and Biotechnology | 3.00 | 0.76 | 2.24 |
| Nestle | Switzerland | Food Producers | 1.79 | 0.91 | 0.88 |
| Roche Hldgs (GENUS) | Switzerland | Pharmaceuticals and Biotechnology | 1.58 | 0.79 | 0.79 |
| SHOPIFY INC | Canada | Software and Computer Services | 1.58 | 0.40 | 1.18 |
| Meituan Dianping (P Chip) | China | Software and Computer Services | 1.52 | 0.38 | 1.13 |
| Unilever | United Kingdom | Personal Care, Drug and Grocery Stores | 1.48 | 0.51 | 0.97 |
| Totals | | | 30.27 | 9.07 | |

ICB Supersector Breakdown - Value

| ICB Code | | FTSE All-World ex USA Value | | FTSE All-World Ex US | | Diff % |
|----------|------------------------|-----------------------------|--------|----------------------|--------|--------|
| | | No. of Cons | Wgt % | No. of Cons | Wgt % | |
| 10 | Technology | 263 | 6.56 | 345 | 13.30 | -6.74 |
| 15 | Telecommunications | 106 | 4.98 | 114 | 4.03 | 0.94 |
| 20 | Health Care | 235 | 6.18 | 288 | 8.59 | -2.41 |
| 30 | Financials | 524 | 30.21 | 556 | 24.09 | 6.13 |
| 35 | Real Estate | 198 | 2.87 | 202 | 2.28 | 0.59 |
| 40 | Consumer Discretionary | 447 | 11.64 | 509 | 12.27 | -0.63 |
| 45 | Consumer Staples | 256 | 6.18 | 283 | 6.44 | -0.26 |
| 50 | Industrials | 612 | 14.33 | 682 | 14.80 | -0.47 |
| 55 | Basic Materials | 323 | 6.33 | 351 | 5.54 | 0.79 |
| 60 | Energy | 153 | 6.71 | 161 | 5.26 | 1.45 |
| 65 | Utilities | 190 | 4.01 | 199 | 3.40 | 0.61 |
| Totals | | 3307 | 100.00 | 3690 | 100.00 | |

INFORMATION

Index Universe

FTSE Global All Cap Index

Index Launch

15 March 2019

Base Date

21 September 2018

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day index available

End-of-Day Distribution

Via FTP and email

Currency

USD ,GBP, EUR, JPY, AUD, CNY, HKD, CAD

Review Dates

Annually in September

ICB Supersector Breakdown - Growth

| | | FTSE All-World ex USA Growth | | FTSE All-World Ex US | | |
|----------|------------------------|------------------------------|--------|----------------------|--------|--------|
| ICB Code | | No. of Cons | Wgt % | No. of Cons | Wgt % | Diff % |
| 10 | Technology | 204 | 33.15 | 345 | 13.30 | 19.86 |
| 15 | Telecommunications | 30 | 1.26 | 114 | 4.03 | -2.78 |
| 20 | Health Care | 165 | 15.68 | 288 | 8.59 | 7.09 |
| 30 | Financials | 123 | 6.03 | 556 | 24.09 | -18.06 |
| 35 | Real Estate | 24 | 0.54 | 202 | 2.28 | -1.74 |
| 40 | Consumer Discretionary | 204 | 14.13 | 509 | 12.27 | 1.86 |
| 45 | Consumer Staples | 122 | 7.22 | 283 | 6.44 | 0.77 |
| 50 | Industrials | 274 | 16.20 | 682 | 14.80 | 1.40 |
| 55 | Basic Materials | 144 | 3.22 | 351 | 5.54 | -2.32 |
| 60 | Energy | 42 | 0.98 | 161 | 5.26 | -4.28 |
| 65 | Utilities | 57 | 1.59 | 199 | 3.40 | -1.81 |
| Totals | | 1389 | 100.00 | 3690 | 100.00 | |

Country/Market Breakdown

| | FTSE All-World ex USA Value | | FTSE All-World Ex US | | |
|----------------|-----------------------------|---------------|----------------------|---------------|--------|
| Country/Market | No. of Cons | Wgt % | No. of Cons | Wgt % | Diff % |
| Australia | 95 | 4.83 | 104 | 4.47 | 0.36 |
| Austria | 6 | 0.19 | 6 | 0.14 | 0.05 |
| Belgium | 11 | 0.65 | 13 | 0.64 | 0.01 |
| Brazil | 73 | 1.37 | 79 | 1.23 | 0.14 |
| Canada | 45 | 7.17 | 48 | 6.57 | 0.61 |
| Chile | 20 | 0.20 | 20 | 0.17 | 0.03 |
| China | 1163 | 8.69 | 1242 | 9.42 | -0.74 |
| Colombia | 5 | 0.05 | 5 | 0.04 | 0.01 |
| Czech Rep. | 4 | 0.06 | 4 | 0.05 | 0.02 |
| Denmark | 11 | 0.47 | 18 | 1.39 | -0.92 |
| Egypt | 1 | 0.00 | 1 | 0.01 | -0.01 |
| Finland | 14 | 0.75 | 14 | 0.62 | 0.13 |
| France | 61 | 7.27 | 62 | 6.64 | 0.63 |
| Germany | 65 | 7.38 | 67 | 6.02 | 1.35 |
| Greece | 28 | 0.24 | 28 | 0.19 | 0.05 |
| Hong Kong | 67 | 1.72 | 68 | 1.36 | 0.35 |
| Hungary | 5 | 0.11 | 5 | 0.09 | 0.02 |
| Iceland | 8 | 0.03 | 8 | 0.02 | 0.00 |
| India | 130 | 3.43 | 257 | 5.86 | -2.43 |
| Indonesia | 36 | 0.46 | 39 | 0.39 | 0.07 |
| Ireland | 5 | 0.24 | 5 | 0.20 | 0.05 |
| Israel | 29 | 0.58 | 31 | 0.48 | 0.10 |
| Italy | 35 | 2.32 | 37 | 2.05 | 0.27 |
| Japan | 463 | 18.16 | 487 | 15.58 | 2.58 |
| Korea | 132 | 2.99 | 145 | 2.60 | 0.39 |
| Kuwait | 8 | 0.33 | 8 | 0.24 | 0.08 |
| Malaysia | 38 | 0.59 | 40 | 0.47 | 0.12 |
| Mexico | 34 | 0.65 | 36 | 0.58 | 0.07 |
| Netherlands | 24 | 1.37 | 30 | 2.54 | -1.17 |
| New Zealand | 11 | 0.16 | 12 | 0.16 | 0.00 |
| Norway | 13 | 0.46 | 15 | 0.41 | 0.05 |
| Philippines | 22 | 0.18 | 23 | 0.16 | 0.02 |
| Poland | 9 | 0.23 | 10 | 0.25 | -0.01 |
| Portugal | 5 | 0.14 | 5 | 0.11 | 0.03 |
| Qatar | 17 | 0.32 | 17 | 0.24 | 0.08 |
| Romania | 6 | 0.05 | 7 | 0.04 | 0.01 |
| Saudi Arabia | 51 | 1.06 | 66 | 1.23 | -0.17 |
| Singapore | 35 | 1.25 | 35 | 0.95 | 0.30 |
| South Africa | 38 | 0.90 | 40 | 0.94 | -0.04 |
| Spain | 23 | 2.20 | 23 | 1.93 | 0.27 |
| Sweden | 49 | 2.09 | 53 | 2.07 | 0.02 |
| Switzerland | 48 | 5.48 | 52 | 5.97 | -0.49 |
| Taiwan | 107 | 2.37 | 129 | 4.74 | -2.37 |
| Thailand | 43 | 0.43 | 46 | 0.45 | -0.02 |
| Turkiye | 92 | 0.17 | 117 | 0.28 | -0.11 |
| UAE | 31 | 0.58 | 35 | 0.50 | 0.08 |
| UK | 91 | 9.65 | 98 | 9.50 | 0.14 |
| Totals | 3307 | 100.00 | 3690 | 100.00 | |

Country/Market Breakdown

| | FTSE All-World ex USA Growth | | FTSE All-World Ex US | | |
|----------------|------------------------------|---------------|----------------------|---------------|--------|
| Country/Market | No. of Cons | Wgt % | No. of Cons | Wgt % | Diff % |
| Australia | 33 | 3.40 | 104 | 4.47 | -1.07 |
| Austria | 1 | 0.00 | 6 | 0.14 | -0.14 |
| Belgium | 5 | 0.60 | 13 | 0.64 | -0.04 |
| Brazil | 32 | 0.81 | 79 | 1.23 | -0.42 |
| Canada | 15 | 4.77 | 48 | 6.57 | -1.79 |
| Chile | 6 | 0.08 | 20 | 0.17 | -0.08 |
| China | 486 | 11.60 | 1242 | 9.42 | 2.17 |
| Colombia | 1 | 0.00 | 5 | 0.04 | -0.04 |
| Czech Rep. | 1 | 0.00 | 4 | 0.05 | -0.04 |
| Denmark | 9 | 4.11 | 18 | 1.39 | 2.72 |
| Egypt | 1 | 0.05 | 1 | 0.01 | 0.03 |
| Finland | 4 | 0.25 | 14 | 0.62 | -0.37 |
| France | 18 | 4.80 | 62 | 6.64 | -1.84 |
| Germany | 19 | 2.03 | 67 | 6.02 | -3.99 |
| Greece | 6 | 0.06 | 28 | 0.19 | -0.13 |
| Hong Kong | 9 | 0.32 | 68 | 1.36 | -1.04 |
| Hungary | 3 | 0.03 | 5 | 0.09 | -0.06 |
| Iceland | 2 | 0.01 | 8 | 0.02 | -0.01 |
| India | 204 | 13.02 | 257 | 5.86 | 7.16 |
| Indonesia | 13 | 0.18 | 39 | 0.39 | -0.21 |
| Ireland | 1 | 0.06 | 5 | 0.20 | -0.14 |
| Israel | 6 | 0.18 | 31 | 0.48 | -0.30 |
| Italy | 11 | 1.26 | 37 | 2.05 | -0.79 |
| Japan | 83 | 7.98 | 487 | 15.58 | -7.60 |
| Korea | 49 | 1.44 | 145 | 2.60 | -1.16 |
| Kuwait | - | - | 8 | 0.24 | -0.24 |
| Malaysia | 10 | 0.13 | 40 | 0.47 | -0.34 |
| Mexico | 14 | 0.38 | 36 | 0.58 | -0.20 |
| Netherlands | 12 | 5.99 | 30 | 2.54 | 3.45 |
| New Zealand | 2 | 0.17 | 12 | 0.16 | 0.00 |
| Norway | 6 | 0.25 | 15 | 0.41 | -0.16 |
| Philippines | 3 | 0.11 | 23 | 0.16 | -0.06 |
| Poland | 6 | 0.29 | 10 | 0.25 | 0.04 |
| Portugal | 1 | 0.00 | 5 | 0.11 | -0.10 |
| Qatar | - | - | 17 | 0.24 | -0.24 |
| Romania | 2 | 0.01 | 7 | 0.04 | -0.03 |
| Saudi Arabia | 40 | 1.74 | 66 | 1.23 | 0.51 |
| Singapore | 3 | 0.06 | 35 | 0.95 | -0.89 |
| South Africa | 11 | 1.05 | 40 | 0.94 | 0.11 |
| Spain | 5 | 1.14 | 23 | 1.93 | -0.79 |
| Sweden | 26 | 2.00 | 53 | 2.07 | -0.07 |
| Switzerland | 23 | 7.42 | 52 | 5.97 | 1.45 |
| Taiwan | 48 | 11.74 | 129 | 4.74 | 7.00 |
| Thailand | 13 | 0.52 | 46 | 0.45 | 0.07 |
| Turkiye | 100 | 0.59 | 117 | 0.28 | 0.31 |
| UAE | 16 | 0.27 | 35 | 0.50 | -0.23 |
| UK | 30 | 9.08 | 98 | 9.50 | -0.42 |
| Totals | 1389 | 100.00 | 3690 | 100.00 | |

Index Characteristics

| Attributes | FTSE All-World ex USA Value | FTSE All-World ex USA Growth | FTSE All-World Ex US |
|-----------------------------------|-----------------------------|------------------------------|----------------------|
| Number of constituents | 3307 | 1389 | 3690 |
| Net MCap (USDm) | 21,377,292 | 7,252,906 | 28,630,199 |
| Dividend Yield % | 3.44 | 1.56 | 2.97 |
| Constituent Sizes (Net MCap USDm) | | | |
| Average | 6,464 | 5,222 | 7,759 |
| Largest | 289,455 | 657,860 | 657,860 |
| Smallest | 7 | 4 | 19 |
| Median | 1,438 | 701 | 1,849 |
| Weight of Largest Constituent (%) | 1.35 | 9.07 | 2.30 |
| Top 10 Holdings (% Index MCap) | 9.64 | 30.26 | 10.53 |

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