

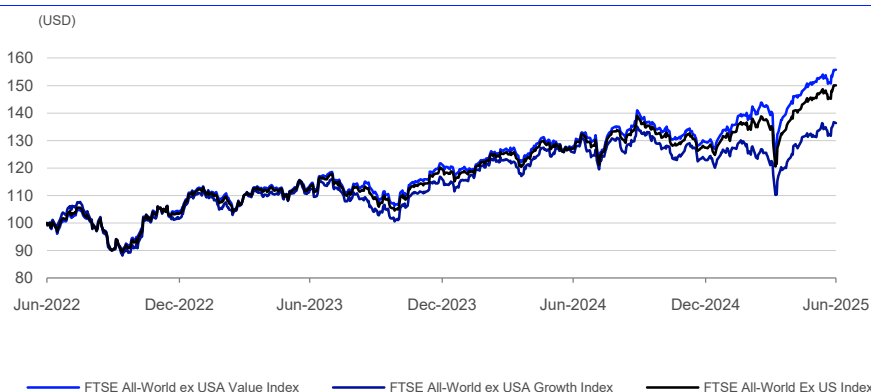
FTSE All-World ex-US Value and Growth Indices

Data as at: 30 June 2025

The FTSE Global Style Indices are designed to reflect the performance of large, mid and small cap securities in the FTSE Global Equity Index Series (GEIS) exhibiting value and growth characteristics. The growth and value Indices use three highly representative characteristics: Value as determined by Book-to-Price ratio (B/P), and Growth as determined by a combination of two-year forecast I/B/E/S earnings growth rate and five-year historical sales-per-share.

The FTSE All-World ex US Value Index measures the performance of the investable securities in the developed and emerging large and mid cap value segment of the market excluding US, which includes companies that are considered more value oriented relative to the overall market. The FTSE All-World ex US Growth Index measures the performance of the investable securities in the developed and emerging large and mid cap growth segment of the market excluding US, which includes companies with higher growth earning potential. The indices are constructed to provide a comprehensive and unbiased barometer for this market segment and is reviewed annually to accurately reflect the changes in the market over time.

3-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE All-World ex USA Value Index	11.9	20.3	20.3	22.1	55.8	83.6	15.9	12.9	15.2	15.6	15.1
FTSE All-World ex USA Growth Index	12.7	10.9	10.9	8.3	36.3	30.6	10.9	5.5	15.6	16.3	16.2
FTSE All-World Ex US Index	12.1	17.8	17.8	18.2	50.1	67.0	14.5	10.8	15.0	15.6	14.8

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

FEATURES

Coverage

The index is a subset of the FTSE Global Equity Index Series (GEIS), which covers 99% of the world's investable market capitalisation.

Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies, available end-of-day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Top 10 Constituents - Value

Constituent	Country/Market	ICB Sector	FTSE All-World ex USA Value (Wgt %)	FTSE All-World Ex US (Wgt %)	Diff %
SAP	Germany	Software and Computer Services	1.34	0.99	0.34
Alibaba Group Holding (P Chip)	China	Retailers	1.07	0.80	0.28
HSBC Hldgs	United Kingdom	Banks	0.91	0.68	0.24
Shell	United Kingdom	Oil, Gas and Coal	0.90	0.67	0.23
Samsung Electronics	South Korea	Telecommunications Equipment	0.89	0.66	0.23
Commonwealth Bank of Australia	Australia	Banks	0.87	0.64	0.22
Novartis (REGD)	Switzerland	Pharmaceuticals and Biotechnology	0.86	0.72	0.15
Siemens AG	Germany	General Industrials	0.80	0.60	0.21
Royal Bank Of Canada	Canada	Banks	0.80	0.59	0.21
Toyota Motor	Japan	Automobiles and Parts	0.79	0.58	0.20
Totals			9.23	6.93	

Top 10 Constituents - Growth

Constituent	Country/Market	ICB Sector	FTSE All-World ex USA Growth (Wgt %)	FTSE All-World Ex US (Wgt %)	Diff %
Taiwan Semiconductor Manufacturing	Taiwan	Technology Hardware and Equipment	10.88	2.81	8.07
ASML Holding	Netherlands	Technology Hardware and Equipment	3.86	1.00	2.87
Tencent Holdings (P Chip)	China	Software and Computer Services	3.40	1.26	2.14
Novo-Nordisk B	Denmark	Pharmaceuticals and Biotechnology	2.72	0.70	2.02
AstraZeneca	United Kingdom	Pharmaceuticals and Biotechnology	2.56	0.66	1.90
SHOPIFY INC	Canada	Software and Computer Services	1.71	0.44	1.27
Nestle	Switzerland	Food Producers	1.55	0.80	0.75
Roche Hldgs (GENUS)	Switzerland	Pharmaceuticals and Biotechnology	1.43	0.73	0.70
Unilever	United Kingdom	Personal Care, Drug and Grocery Stores	1.36	0.47	0.88
Safran	France	Aerospace and Defense	1.23	0.36	0.87
Totals			30.70	9.23	

ICB Supersector Breakdown - Value

ICB Code		FTSE All-World ex USA Value		FTSE All-World Ex US		Diff %
		No. of Cons	Wgt %	No. of Cons	Wgt %	
10	Technology	264	6.88	346	14.21	-7.34
15	Telecommunications	106	5.05	114	4.10	0.96
20	Health Care	233	5.84	286	8.02	-2.18
30	Financials	524	30.94	556	24.46	6.48
35	Real Estate	196	2.83	200	2.24	0.59
40	Consumer Discretionary	446	11.02	508	11.62	-0.60
45	Consumer Staples	255	5.98	282	6.14	-0.16
50	Industrials	613	14.89	683	15.48	-0.59
55	Basic Materials	324	6.10	352	5.36	0.75
60	Energy	153	6.34	161	4.96	1.39
65	Utilities	191	4.13	200	3.42	0.71
Totals		3305	100.00	3688	100.00	

INFORMATION

Index Universe

FTSE Global All Cap Index

Index Launch

15 March 2019

Base Date

21 September 2018

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day index available

End-of-Day Distribution

Via FTP and email

Currency

USD ,GBP, EUR, JPY, AUD, CNY, HKD, CAD

Review Dates

Annually in September

ICB Supersector Breakdown - Growth

		FTSE All-World ex USA Growth		FTSE All-World Ex US		
ICB Code		No. of Cons	Wgt %	No. of Cons	Wgt %	Diff %
10	Technology	205	35.31	346	14.21	21.10
15	Telecommunications	30	1.35	114	4.10	-2.75
20	Health Care	163	14.30	286	8.02	6.28
30	Financials	123	5.81	556	24.46	-18.64
35	Real Estate	24	0.54	200	2.24	-1.70
40	Consumer Discretionary	207	13.35	508	11.62	1.73
45	Consumer Staples	122	6.61	282	6.14	0.47
50	Industrials	275	17.17	683	15.48	1.69
55	Basic Materials	144	3.21	352	5.36	-2.14
60	Energy	43	0.97	161	4.96	-3.98
65	Utilities	58	1.37	200	3.42	-2.05
Totals		1394	100.00	3688	100.00	

Country/Market Breakdown

	FTSE All-World ex USA Value		FTSE All-World Ex US		
Country/Market	No. of Cons	Wgt %	No. of Cons	Wgt %	Diff %
Australia	94	4.99	103	4.61	0.38
Austria	6	0.20	6	0.15	0.05
Belgium	11	0.67	13	0.63	0.04
Brazil	69	1.30	75	1.18	0.12
Canada	44	7.34	47	6.71	0.63
Chile	20	0.18	20	0.16	0.03
China	1166	8.30	1245	8.84	-0.55
Colombia	5	0.05	5	0.04	0.01
Czech Rep.	4	0.06	4	0.04	0.01
Denmark	11	0.49	18	1.34	-0.85
Egypt	1	0.00	1	0.01	-0.01
Finland	14	0.77	14	0.64	0.13
France	60	7.15	61	6.53	0.62
Germany	63	7.52	65	6.14	1.38
Greece	28	0.26	28	0.21	0.05
Hong Kong	66	1.74	67	1.36	0.38
Hungary	5	0.11	5	0.09	0.02
Iceland	8	0.03	8	0.02	0.00
India	135	3.49	262	5.85	-2.36
Indonesia	36	0.39	39	0.34	0.05
Ireland	5	0.26	5	0.21	0.05
Israel	29	0.71	31	0.58	0.13
Italy	35	2.33	37	2.05	0.28
Japan	462	17.85	486	15.41	2.43
Korea	131	3.65	144	3.12	0.54
Kuwait	8	0.31	8	0.23	0.08
Malaysia	38	0.57	40	0.45	0.11
Mexico	35	0.66	37	0.59	0.07
Netherlands	23	1.40	29	2.72	-1.32
New Zealand	11	0.16	12	0.16	0.00
Norway	13	0.41	15	0.38	0.03
Philippines	22	0.16	23	0.15	0.01
Poland	9	0.25	10	0.26	-0.01
Portugal	5	0.16	5	0.12	0.04
Qatar	17	0.31	17	0.23	0.08
Romania	6	0.06	7	0.04	0.01
Saudi Arabia	51	0.91	66	1.06	-0.15
Singapore	35	1.17	35	0.89	0.29
South Africa	38	0.93	40	0.97	-0.04
Spain	23	2.35	23	2.04	0.31
Sweden	49	1.98	53	1.93	0.05
Switzerland	49	5.32	53	5.74	-0.42
Taiwan	107	2.48	129	5.40	-2.92
Thailand	43	0.35	46	0.37	-0.03
Turkiye	93	0.16	118	0.25	-0.09
UAE	32	0.60	36	0.51	0.09
UK	90	9.47	97	9.23	0.24
Totals	3305	100.00	3688	100.00	

Country/Market Breakdown

	FTSE All-World ex USA Growth		FTSE All-World Ex US		
Country/Market	No. of Cons	Wgt %	No. of Cons	Wgt %	Diff %
Australia	33	3.52	103	4.61	-1.08
Austria	1	0.00	6	0.15	-0.14
Belgium	5	0.53	13	0.63	-0.10
Brazil	29	0.82	75	1.18	-0.35
Canada	15	4.89	47	6.71	-1.81
Chile	6	0.08	20	0.16	-0.07
China	490	10.41	1245	8.84	1.57
Colombia	1	0.00	5	0.04	-0.03
Czech Rep.	1	0.00	4	0.04	-0.04
Denmark	9	3.79	18	1.34	2.45
Egypt	1	0.04	1	0.01	0.03
Finland	4	0.26	14	0.64	-0.37
France	18	4.74	61	6.53	-1.79
Germany	17	2.17	65	6.14	-3.97
Greece	6	0.06	28	0.21	-0.16
Hong Kong	9	0.27	67	1.36	-1.09
Hungary	3	0.03	5	0.09	-0.06
Iceland	2	0.01	8	0.02	-0.01
India	209	12.63	262	5.85	6.78
Indonesia	13	0.20	39	0.34	-0.14
Ireland	1	0.06	5	0.21	-0.15
Israel	6	0.22	31	0.58	-0.36
Italy	11	1.25	37	2.05	-0.80
Japan	82	8.42	486	15.41	-6.99
Korea	49	1.57	144	3.12	-1.54
Kuwait	-	-	8	0.23	-0.23
Malaysia	10	0.12	40	0.45	-0.33
Mexico	14	0.40	37	0.59	-0.19
Netherlands	12	6.53	29	2.72	3.80
New Zealand	2	0.16	12	0.16	0.00
Norway	6	0.28	15	0.38	-0.10
Philippines	3	0.11	23	0.15	-0.04
Poland	6	0.30	10	0.26	0.04
Portugal	1	0.00	5	0.12	-0.12
Qatar	-	-	17	0.23	-0.23
Romania	2	0.01	7	0.04	-0.04
Saudi Arabia	40	1.49	66	1.06	0.43
Singapore	3	0.06	35	0.89	-0.82
South Africa	11	1.07	40	0.97	0.11
Spain	5	1.14	23	2.04	-0.90
Sweden	26	1.80	53	1.93	-0.14
Switzerland	23	6.96	53	5.74	1.22
Taiwan	48	13.79	129	5.40	8.39
Thailand	13	0.45	46	0.37	0.08
Turkiye	101	0.51	118	0.25	0.26
UAE	17	0.27	36	0.51	-0.24
UK	30	8.54	97	9.23	-0.69
Totals	1394	100.00	3688	100.00	

Index Characteristics

Attributes	FTSE All-World ex USA Value	FTSE All-World ex USA Growth	FTSE All-World Ex US
Number of constituents	3305	1394	3688
Net MCap (USDm)	23,296,470	8,100,287	31,396,757
Dividend Yield %	3.33	1.56	2.88
Constituent Sizes (Net MCap USDm)			
Average	7,049	5,811	8,513
Largest	311,264	881,000	881,000
Smallest	5	5	32
Median	1,570	771	2,014
Weight of Largest Constituent (%)	1.34	10.88	2.81
Top 10 Holdings (% Index MCap)	9.23	30.69	10.47

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