

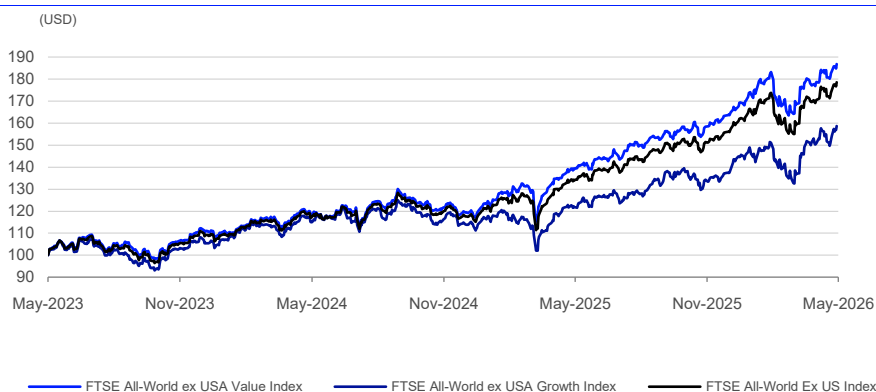
# FTSE All-World ex US Value and Growth Indices

Data as at: 29 May 2026

The FTSE Global Style Indices are designed to reflect the performance of large, mid and small cap securities in the FTSE Global Equity Index Series (GEIS) exhibiting value and growth characteristics. The growth and value Indices use three highly representative characteristics: Value as determined by Book-to-Price ratio (B/P), and Growth as determined by a combination of two-year forecast I/B/E/S earnings growth rate and five-year historical sales-per-share.

The FTSE All-World ex US Value Index measures the performance of the investable securities in the developed and emerging large and mid cap value segment of the market excluding US, which includes companies that are considered more value oriented relative to the overall market. The FTSE All-World ex US Growth Index measures the performance of the investable securities in the developed and emerging large and mid cap growth segment of the market excluding US, which includes companies with higher growth earning potential. The indices are constructed to provide a comprehensive and unbiased barometer for this market segment and is reviewed annually to accurately reflect the changes in the market over time.

## 3-Year Performance - Total Return



## Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE All-World ex USA Value Index	2.0	17.9	14.3	34.3	86.9	71.9	23.2	11.4	12.6	14.7	14.9
FTSE All-World ex USA Growth Index	5.0	18.1	15.4	30.3	58.6	23.6	16.6	4.3	15.8	15.8	17.9
FTSE All-World Ex US Index	2.8	18.0	14.6	33.3	78.6	56.5	21.3	9.4	13.1	14.7	15.4

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

## FEATURES

### Coverage

The index is a subset of the FTSE Global Equity Index Series (GEIS), which covers 99% of the world's investable market capitalisation.

### Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

### Investability

Stocks are selected and weighted to ensure that the index is investable.

### Liquidity

Stocks are screened to ensure that the index is tradable.

### Transparency

Index methodologies are freely available on the FTSE Russell website.

### Availability

The index is calculated based on price and total return methodologies, available end-of-day.

### Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

## Top 10 Constituents - Value

Constituent	Country/Market	ICB Sector	FTSE All-World ex USA Value (Wgt %)	FTSE All-World Ex US (Wgt %)	Diff %
Samsung Electronics	South Korea	Telecommunications Equipment	3.30	2.46	0.84
SK Hynix	South Korea	Technology Hardware and Equipment	1.56	2.08	-0.51
HSBC Hldgs	United Kingdom	Banks	1.07	0.80	0.27
Tencent Holdings (P Chip)	China	Software and Computer Services	0.94	0.84	0.10
Alibaba Group Holding (P Chip)	China	Retailers	0.92	0.68	0.23
Royal Bank Of Canada	Canada	Banks	0.89	0.67	0.23
Nestle	Switzerland	Food Producers	0.87	0.65	0.22
Novartis (REGD)	Switzerland	Pharmaceuticals and Biotechnology	0.87	0.72	0.15
Shell	United Kingdom	Oil, Gas and Coal	0.80	0.59	0.20
Siemens AG	Germany	General Industrials	0.77	0.57	0.20
<b>Totals</b>			<b>11.99</b>	<b>10.06</b>	

## Top 10 Constituents - Growth

Constituent	Country/Market	ICB Sector	FTSE All-World ex USA Growth (Wgt %)	FTSE All-World Ex US (Wgt %)	Diff %
Taiwan Semiconductor Manufacturing	Taiwan	Technology Hardware and Equipment	17.77	4.53	13.24
ASML Holding	Netherlands	Technology Hardware and Equipment	6.10	1.56	4.54
SK Hynix	South Korea	Technology Hardware and Equipment	3.58	2.08	1.50
AstraZeneca	United Kingdom	Pharmaceuticals and Biotechnology	1.73	0.69	1.04
Rolls-Royce Holdings	United Kingdom	Aerospace and Defense	1.49	0.38	1.11
SAP	Germany	Software and Computer Services	1.46	0.46	1.00
Delta Electronics	Taiwan	Electronic and Electrical Equipment	1.46	0.37	1.09
SHOPIFY INC	Canada	Software and Computer Services	1.42	0.36	1.06
Novo-Nordisk B	Denmark	Pharmaceuticals and Biotechnology	1.42	0.36	1.06
Roche Holding	Switzerland	Pharmaceuticals and Biotechnology	1.35	0.74	0.61
<b>Totals</b>			<b>37.78</b>	<b>11.53</b>	

## ICB Supersector Breakdown - Value

ICB Code		FTSE All-World ex USA Value		FTSE All-World Ex US		Diff %
		No. of Cons	Wgt %	No. of Cons	Wgt %	
10	Technology	262	10.38	376	18.63	-8.25
15	Telecommunications	102	7.21	117	5.89	1.32
20	Health Care	223	5.77	273	6.63	-0.86
30	Financials	545	28.33	576	22.68	5.65
35	Real Estate	192	2.35	200	1.84	0.51
40	Consumer Discretionary	437	8.88	507	9.09	-0.21
45	Consumer Staples	247	5.11	271	4.71	0.40
50	Industrials	599	13.90	696	15.24	-1.34
55	Basic Materials	343	7.81	376	6.79	1.02
60	Energy	153	6.14	163	5.21	0.93
65	Utilities	200	4.10	204	3.28	0.82
<b>Totals</b>		<b>3303</b>	<b>100.00</b>	<b>3759</b>	<b>100.00</b>	

## INFORMATION

## Index Universe

FTSE Global All Cap Index

## Index Launch

15 March 2019

## Base Date

21 September 2018

## Base Value

1000

## Investability Screen

Actual free float applied and liquidity screened

## Index Calculation

End-of-day index available

## End-of-Day Distribution

Via FTP and email

## Currency

USD ,GBP, EUR, JPY, AUD, CNY, HKD, CAD

## Review Dates

Annually in September

## ICB Supersector Breakdown - Growth

ICB Code		FTSE All-World ex USA Growth		FTSE All-World Ex US		Diff %
		No. of Cons	Wgt %	No. of Cons	Wgt %	
10	Technology	240	42.72	376	18.63	24.09
15	Telecommunications	38	2.02	117	5.89	-3.87
20	Health Care	138	9.15	273	6.63	2.52
30	Financials	146	6.19	576	22.68	-16.49
35	Real Estate	24	0.35	200	1.84	-1.49
40	Consumer Discretionary	202	9.69	507	9.09	0.60
45	Consumer Staples	100	3.55	271	4.71	-1.16
50	Industrials	296	19.15	696	15.24	3.91
55	Basic Materials	154	3.80	376	6.79	-2.99
60	Energy	46	2.48	163	5.21	-2.72
65	Utilities	39	0.90	204	3.28	-2.38
<b>Totals</b>		<b>1423</b>	<b>100.00</b>	<b>3759</b>	<b>100.00</b>	

## Country/Market Breakdown

Country/Market	FTSE All-World ex USA Value		FTSE All-World Ex US		Diff %
	No. of Cons	Wgt %	No. of Cons	Wgt %	
Australia	95	4.80	106	4.13	0.67
Austria	9	0.24	9	0.20	0.04
Belgium	12	0.64	14	0.64	0.00
Brazil	66	1.36	67	1.16	0.21
Canada	75	8.24	84	7.68	0.56
Chile	21	0.20	21	0.18	0.03
China	1111	7.27	1271	7.25	0.02
Colombia	6	0.07	6	0.05	0.02
Czech Rep.	4	0.05	4	0.04	0.01
Denmark	15	0.61	17	0.89	-0.28
Egypt	2	0.02	2	0.02	0.00
Finland	13	0.86	14	0.71	0.15
France	55	5.69	57	5.20	0.49
Germany	58	5.12	64	4.88	0.25
Greece	30	0.27	30	0.21	0.05
Hong Kong	63	1.47	66	1.25	0.22
Hungary	5	0.15	6	0.11	0.04
Iceland	7	0.02	7	0.02	0.01
India	165	2.64	276	4.08	-1.44
Indonesia	36	0.24	39	0.20	0.04
Ireland	5	0.24	5	0.20	0.04
Israel	39	1.00	43	0.89	0.11
Italy	33	2.45	36	2.05	0.40
Japan	456	18.05	476	15.21	2.84
Korea	139	8.09	155	7.54	0.55
Kuwait	8	0.23	8	0.18	0.05
Malaysia	36	0.50	38	0.41	0.09
Mexico	32	0.73	34	0.61	0.12
Netherlands	23	1.25	29	2.93	-1.69
New Zealand	10	0.13	11	0.13	0.00
Norway	12	0.40	15	0.37	0.03
Philippines	22	0.09	23	0.10	-0.01
Poland	9	0.29	10	0.28	0.01
Portugal	5	0.13	5	0.11	0.02
Qatar	17	0.23	17	0.17	0.06
Romania	5	0.04	6	0.03	0.01
Saudi Arabia	55	0.78	64	0.85	-0.07
Singapore	35	1.11	36	0.87	0.24
South Africa	37	0.92	41	1.02	-0.11
Spain	23	2.60	24	2.09	0.51
Sweden	50	2.02	55	1.86	0.16
Switzerland	45	5.41	50	5.20	0.20
Taiwan	108	3.73	132	8.68	-4.95
Thailand	43	0.39	44	0.41	-0.02
Turkiye	91	0.13	115	0.26	-0.12
UAE	30	0.46	34	0.41	0.05
UK	87	8.62	93	8.21	0.41
<b>Totals</b>	<b>3303</b>	<b>100.00</b>	<b>3759</b>	<b>100.00</b>	

## Country/Market Breakdown

Country/Market	FTSE All-World ex USA Growth		FTSE All-World Ex US		Diff %
	No. of Cons	Wgt %	No. of Cons	Wgt %	
Australia	37	2.17	106	4.13	-1.96
Austria	4	0.08	9	0.20	-0.12
Belgium	5	0.63	14	0.64	-0.01
Brazil	24	0.55	67	1.16	-0.60
Canada	34	6.03	84	7.68	-1.65
Chile	6	0.10	21	0.18	-0.08
China	512	7.20	1271	7.25	-0.05
Colombia	-	-	6	0.05	-0.05
Czech Rep.	1	0.00	4	0.04	-0.03
Denmark	6	1.71	17	0.89	0.82
Egypt	2	0.01	2	0.02	-0.01
Finland	6	0.28	14	0.71	-0.43
France	16	3.77	57	5.20	-1.43
Germany	17	4.16	64	4.88	-0.72
Greece	7	0.06	30	0.21	-0.16
Hong Kong	12	0.60	66	1.25	-0.65
Hungary	3	0.01	6	0.11	-0.11
Iceland	2	0.00	7	0.02	-0.02
India	205	8.28	276	4.08	4.21
Indonesia	11	0.08	39	0.20	-0.12
Ireland	1	0.07	5	0.20	-0.13
Israel	16	0.58	43	0.89	-0.32
Italy	10	0.87	36	2.05	-1.17
Japan	75	6.93	476	15.21	-8.28
Korea	54	5.93	155	7.54	-1.61
Kuwait	2	0.03	8	0.18	-0.16
Malaysia	9	0.14	38	0.41	-0.27
Mexico	10	0.26	34	0.61	-0.35
Netherlands	13	7.87	29	2.93	4.93
New Zealand	2	0.13	11	0.13	0.00
Norway	6	0.29	15	0.37	-0.08
Philippines	3	0.13	23	0.10	0.03
Poland	6	0.27	10	0.28	-0.02
Portugal	2	0.06	5	0.11	-0.06
Qatar	1	0.01	17	0.17	-0.17
Romania	2	0.01	6	0.03	-0.03
Saudi Arabia	29	1.06	64	0.85	0.20
Singapore	3	0.17	36	0.87	-0.70
South Africa	11	1.34	41	1.02	0.32
Spain	5	0.62	24	2.09	-1.48
Sweden	23	1.41	55	1.86	-0.45
Switzerland	24	4.61	50	5.20	-0.59
Taiwan	44	23.14	132	8.68	14.46
Thailand	8	0.46	44	0.41	0.05
Turkiye	102	0.62	115	0.26	0.36
UAE	18	0.26	34	0.41	-0.15
UK	34	7.03	93	8.21	-1.18
<b>Totals</b>	<b>1423</b>	<b>100.00</b>	<b>3759</b>	<b>100.00</b>	

## Index Characteristics

Attributes	FTSE All-World ex USA Value	FTSE All-World ex USA Growth	FTSE All-World Ex US
Number of constituents	3303	1423	3759
Net MCap (USDm)	29,998,954	10,272,964	40,271,918
Dividend Yield %	2.80	1.26	2.40
Constituent Sizes (Net MCap USDm)			
Average	9,082	7,219	10,713
Largest	990,557	1,825,258	1,825,258
Smallest	4	2	48
Median	1,939	1,003	2,370
Weight of Largest Constituent (%)	3.30	17.77	4.53
Top 10 Holdings (% Index MCap)	12	37.77	15.09

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