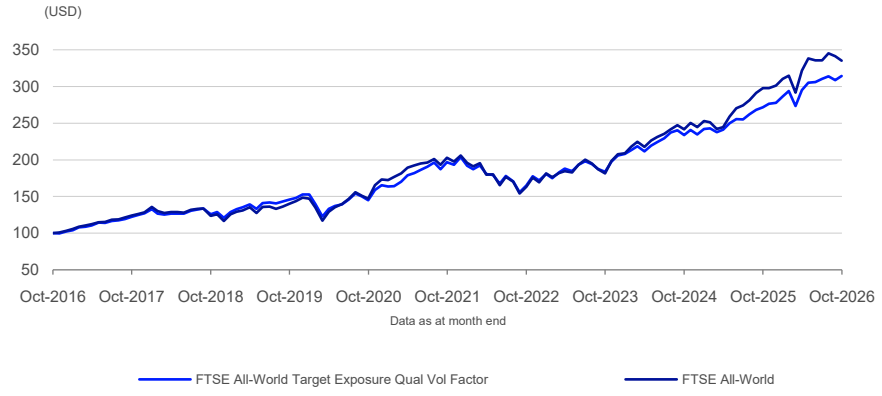
FTSE All-World Target Exposure Qual Vol Factor Index

Data as at: 30 October 2026

The FTSE All-World Target Exposure Qual/Vol Factor Index is a multi factor index seeking to maintain a constant exposure to the Quality and Low Volatility factors while maintaining country and industry neutrality and limiting any off-target factor exposure. The factors represent common factor characteristics for which there is a broad academic and practitioner consensus, supported by a body of empirical evidence across different geographies and time periods.

10-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE All-World Target Exposure Qual Vol Factor	1.2	6.5	13.2	15.7	71.0	59.8	19.6	9.8	8.7	9.7	13.1
FTSE All-World	-0.1	4.3	11.3	12.6	84.7	65.4	22.7	10.6	11.3	12.3	14.7

* Compound annual returns measured over 3 and 5 years respectively
** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
FTSE All-World Target Exposure Qual Vol Factor	9.5	23.9	-4.6	26.4	8.1	23.2	-15.7	19.9	13.8	18.4
FTSE All-World	8.6	24.6	-9.1	27.2	16.6	18.9	-17.7	22.6	17.7	23.1

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE All-World Target Exposure Qual Vol Factor	1.7	2.0	0.8	0.9	-8.2	-11.6	-24.0	-32.1
FTSE All-World	1.1	1.9	0.7	0.9	-9.3	-15.6	-26.0	-33.7

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

FEATURES

Coverage

Derived from the FTSE All World Index, which represents large and mid cap companies in developed and emerging markets.

Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

Liquidity

Stocks in the universe index are screened to ensure that the index is tradable.

Transparency

Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies and available real-time and end-of-day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Top 10 Constituents - Target Exposure Comprehensive Factor

Constituent	Country/Market	ICB Industry	FTSE All-World Target Exposure Qual Vol Factor (Wgt %)	FTSE All-World (Wgt %)	Diff %
Microsoft Corp	USA	Technology	5.13	3.73	1.41
Apple Inc.	USA	Technology	4.84	4.79	0.05
Taiwan Semiconductor Manufacturing	Taiwan	Technology	3.16	1.70	1.46
Visa	USA	Industrials	2.69	0.67	2.01
Johnson & Johnson	USA	Health Care	2.60	0.63	1.97
Alphabet Class A	USA	Technology	2.21	1.57	0.64
Texas Instruments	USA	Technology	2.11	0.26	1.85
Alphabet Class C	USA	Technology	1.79	1.27	0.52
Berkshire Hathaway B	USA	Financials	1.78	0.71	1.06
Mastercard CL A	USA	Industrials	1.36	0.50	0.86
Totals			**27.67**	**15.83**	

ICB Industry Breakdown

		FTSE All-World Target Exposure Qual Vol Factor		FTSE All-World		
ICB Code	ICB Industry	No. of Cons	Wgt %	No. of Cons	Wgt %	Diff %
10	Technology	143	33.44	502	33.43	0.01
15	Telecommunications	37	3.15	128	3.18	-0.03
20	Health Care	79	8.34	297	8.80	-0.46
30	Financials	263	15.37	643	15.10	0.28
35	Real Estate	69	1.69	206	1.72	-0.03
40	Consumer Discretionary	173	10.96	537	10.92	0.05
45	Consumer Staples	76	4.09	280	4.17	-0.09
50	Industrials	205	12.51	792	12.23	0.29
55	Basic Materials	79	3.28	399	3.15	0.12
60	Energy	68	4.51	183	4.62	-0.11
65	Utilities	64	2.66	233	2.68	-0.01
Totals		**1256**	**100.00**	**4200**	**100.00**	

INFORMATION

Index Universe

FTSE All-World Index

Index Launch

1 August 2019

Base Date

15 March 2019

Base Value

1000

Investability Screen

Actual free float and liquidity screen applied to underlying

Index Calculation

Real-time and end-of-day

End-of-Day Distribution

Via FTP and email

Currency

USD, EUR, GBP, JPY, AUD, CNY, HKD, CAD

Review Dates

Semi Annually in March and September

History

Available from September 2000

Country/Market Breakdown

	FTSE All-World Target Exposure Qual Vol Factor		FTSE All-World		
Country/Market	**No. of Cons**	**Wgt %**	**No. of Cons**	**Wgt %**	**Diff %**
Australia	40	1.54	100	1.61	-0.07
Austria	7	0.09	10	0.09	0.01
Belgium	11	0.26	14	0.25	0.01
Brazil	11	0.39	64	0.40	-0.01
Canada	55	3.07	87	3.07	-0.01
Chile	5	0.06	21	0.06	0.00
China	79	2.60	1315	2.53	0.06
Colombia	1	0.02	8	0.03	-0.01
Czech Rep.	1	0.01	5	0.01	-0.01
Denmark	10	0.35	17	0.35	0.00
Egypt	1	0.01	3	0.01	0.00
Finland	6	0.23	13	0.23	0.01
France	35	1.92	56	1.90	0.02
Germany	35	1.93	60	1.83	0.09
Greece	3	0.05	10	0.06	-0.01
Hong Kong	18	0.47	62	0.45	0.02
Hungary	2	0.04	6	0.04	0.00
Iceland	-	-	7	0.01	-0.01
India	52	1.57	274	1.54	0.03
Indonesia	5	0.06	35	0.06	0.00
Ireland	5	0.09	5	0.08	0.01
Israel	18	0.30	50	0.30	-0.01
Italy	20	0.74	34	0.72	0.02
Japan	198	5.87	442	5.93	-0.06
Korea	22	2.22	142	2.25	-0.02
Kuwait	3	0.06	8	0.07	0.00
Malaysia	10	0.14	37	0.15	-0.01
Mexico	11	0.21	35	0.22	-0.01
Netherlands	7	1.06	28	1.09	-0.03
New Zealand	3	0.04	10	0.05	-0.01
Norway	9	0.15	16	0.15	0.00
Philippines	1	0.03	21	0.04	-0.01
Poland	6	0.11	10	0.12	-0.01
Portugal	2	0.04	5	0.04	0.00
Qatar	5	0.05	17	0.06	-0.01
Romania	1	0.01	6	0.01	-0.01
Saudi Arabia	5	0.30	64	0.30	0.00
Singapore	6	0.31	36	0.36	-0.05
South Africa	18	0.39	41	0.36	0.03
Spain	14	0.85	25	0.80	0.05
Sweden	9	0.69	53	0.70	-0.01
Switzerland	32	2.03	50	2.08	-0.05
Taiwan	6	3.25	136	3.31	-0.06
Thailand	8	0.14	40	0.15	-0.01
Turkiye	3	0.06	113	0.07	-0.01
UAE	9	0.16	36	0.17	-0.01
UK	63	3.16	84	3.18	-0.02
USA	385	62.87	483	62.70	0.17
Vietnam	-	-	6	0.00	0.00
Totals	**1256**	**100.00**	**4200**	**100.00**	

Index Characteristics

Attributes	FTSE All-World Target Exposure Qual Vol Factor	FTSE All-World
Number of constituents	1256	4200
Dividend Yield %	1.76	1.63
Constituent (Wgt %)		
Average	0.08	0.02
Largest	5.13	4.79
Median	0.02	0.00
Top 10 Holdings (Wgt %)	27.67	23.77

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