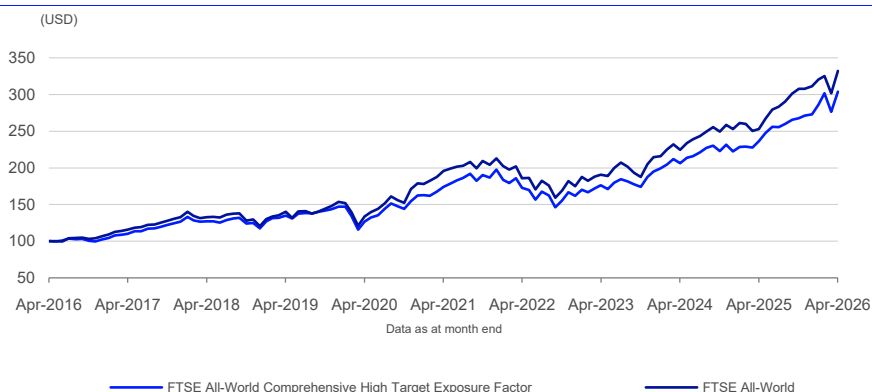


FTSE All-World Comprehensive High Target Exposure Factor Index

Data as at: 30 April 2026

The FTSE All-World Comprehensive High Target Exposure Factor Index is a benchmark designed to maintain a constant high level of targeted active factor exposure against the FTSE All-World Index at review date, with constraints applied to off-target consequential exposures. The factors targeted are: Quality, Value, Momentum, Low Volatility and Size. These factors represent common factor characteristics for which there is a broad academic and practitioner consensus, supported by a body of empirical evidence across different geographies and time periods.

10-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE All-World Comprehensive High Target Exposure Factor	6.2	13.4	11.4	28.7	72.3	74.3	19.9	11.8	9.4	10.8	14.6
FTSE All-World	3.6	8.0	6.8	31.4	74.2	69.7	20.3	11.2	10.4	12.0	14.8

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
FTSE All-World Comprehensive High Target Exposure Factor	6.2	24.0	-7.3	25.4	10.3	21.7	-18.0	20.3	14.2	22.6
FTSE All-World	8.6	24.6	-9.1	27.2	16.6	18.9	-17.7	22.6	17.7	23.1

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE All-World Comprehensive High Target Exposure Factor	2.9	1.8	0.8	0.8	-9.1	-10.8	-26.0	-34.0
FTSE All-World	2.9	1.7	0.8	0.9	-9.3	-15.6	-26.0	-33.7

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown - based on daily data

FEATURES

Coverage

Derived from the FTSE All-World Index, which represents large and mid cap companies in Developed and Emerging markets.

Objective

The indexes are designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

Liquidity

Stocks in the universe index are screened to ensure that the indexes are tradable.

Transparency

Index methodologies are freely available on the FTSE Russell website.

Availability

The indexes are calculated based on price and total return methodologies and available end-of-day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Top 10 Constituents

Constituent	Country/Market	ICB Industry	FTSE All-World Comprehensive High Target Exposure Factor (Wgt %)	FTSE All-World (Wgt %)	Diff %
Taiwan Semiconductor Manufacturing	Taiwan	Technology	4.76	1.63	3.13
Samsung Electronics	Korea	Telecommunications	3.90	0.70	3.21
Amphenol Corp A	USA	Technology	3.59	0.18	3.41
Apple Inc.	USA	Technology	2.47	3.89	-1.42
GE Vernova	USA	Industrials	2.10	0.29	1.81
McKesson	USA	Consumer Staples	1.99	0.10	1.89
Cummins	USA	Industrials	1.84	0.09	1.75
Alphabet Class A	USA	Technology	1.73	2.23	-0.50
Alphabet Class C	USA	Technology	1.45	1.80	-0.35
Corning	USA	Technology	1.45	0.13	1.32
Totals			25.28	11.04	

ICB Industry Breakdown

ICB Code	ICB Industry	FTSE All-World Comprehensive High Target Exposure Factor		FTSE All-World		Diff %
		No. of Cons	Wgt %	No. of Cons	Wgt %	
10	Technology	70	20.74	461	32.48	-11.74
15	Telecommunications	55	9.30	129	3.25	6.05
20	Health Care	32	2.04	323	7.66	-5.63
30	Financials	192	16.43	645	15.05	1.38
35	Real Estate	53	1.78	227	1.90	-0.13
40	Consumer Discretionary	97	5.96	582	11.94	-5.98
45	Consumer Staples	71	9.18	296	4.03	5.15
50	Industrials	216	21.11	790	12.89	8.22
55	Basic Materials	66	3.44	390	3.42	0.02
60	Energy	50	3.57	186	4.45	-0.89
65	Utilities	96	6.46	236	2.92	3.55
Totals		998	100.00	4265	100.00	

INFORMATION

Index Universe

FTSE All-World Index

Index Launch

10 February 2020

Base Date

15 March 2019

Base Value

1000

Investability Screen

Actual free float and liquidity screen applied to underlying

Index Calculation

End-of-day

End-of-Day Distribution

Via FTP and email

Currency

USD, EUR, GBP, JPY, AUD, CNY, HKD, CAD

Review Dates

Semi Annually in March and September

History

Available from September 2000

Country/Market Breakdown

Country/Market	FTSE All-World Comprehensive High Target Exposure Factor		FTSE All-World		Diff %
	No. of Cons	Wgt %	No. of Cons	Wgt %	
Australia	36	1.98	106	1.64	0.33
Austria	4	0.10	9	0.08	0.03
Belgium	6	0.32	14	0.24	0.07
Brazil	20	1.14	67	0.51	0.63
Canada	41	2.75	84	3.06	-0.31
Chile	6	0.16	21	0.07	0.09
China	62	3.62	1275	3.02	0.60
Colombia	1	0.02	6	0.02	0.00
Czech Rep.	2	0.07	4	0.02	0.06
Denmark	1	0.00	17	0.35	-0.34
Egypt	1	0.01	2	0.01	0.00
Finland	6	0.39	14	0.27	0.11
France	18	1.59	57	2.09	-0.50
Germany	17	1.96	64	1.93	0.03
Greece	13	0.38	30	0.08	0.30
Hong Kong	13	0.51	66	0.49	0.02
Hungary	5	0.29	6	0.05	0.25
Iceland	2	0.03	7	0.01	0.02
India	38	0.66	276	1.64	-0.98
Indonesia	2	0.01	39	0.09	-0.08
Ireland	-	-	5	0.08	-0.08
Israel	21	2.00	43	0.34	1.66
Italy	18	0.78	37	0.79	-0.02
Japan	160	7.69	477	5.81	1.88
Korea	37	7.59	155	2.27	5.33
Kuwait	2	0.12	8	0.07	0.04
Malaysia	17	0.88	38	0.17	0.72
Mexico	19	0.55	34	0.24	0.31
Netherlands	7	1.19	29	1.09	0.10
New Zealand	3	0.10	11	0.05	0.06
Norway	8	0.36	15	0.15	0.21
Philippines	3	0.08	23	0.04	0.04
Poland	3	0.52	10	0.11	0.41
Portugal	1	0.01	5	0.05	-0.04
Qatar	4	0.15	17	0.07	0.08
Romania	4	0.25	6	0.01	0.24
Saudi Arabia	5	0.11	64	0.35	-0.23
Singapore	23	1.40	37	0.34	1.07
South Africa	11	0.40	41	0.40	-0.01
Spain	11	0.82	24	0.82	0.00
Sweden	19	2.50	54	0.73	1.77
Switzerland	18	1.48	50	2.03	-0.55
Taiwan	30	6.36	132	2.98	3.38
Thailand	11	0.68	44	0.16	0.52
Turkiye	3	0.02	115	0.11	-0.09
UAE	13	0.81	34	0.16	0.64
UK	37	3.21	93	3.32	-0.11
USA	216	43.93	500	61.60	-17.67
Totals	998	100.00	4265	100.00	

Index Characteristics

Attributes	FTSE All-World Comprehensive High Target Exposure Factor	FTSE All-World
Number of constituents	998	4265
Dividend Yield %	2.08	1.65
Constituent (Wgt %)		
Average	0.10	0.02
Largest	4.76	4.65
Median	0.03	0.00
Top 10 Holdings (Wgt %)	25.28	24.06

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