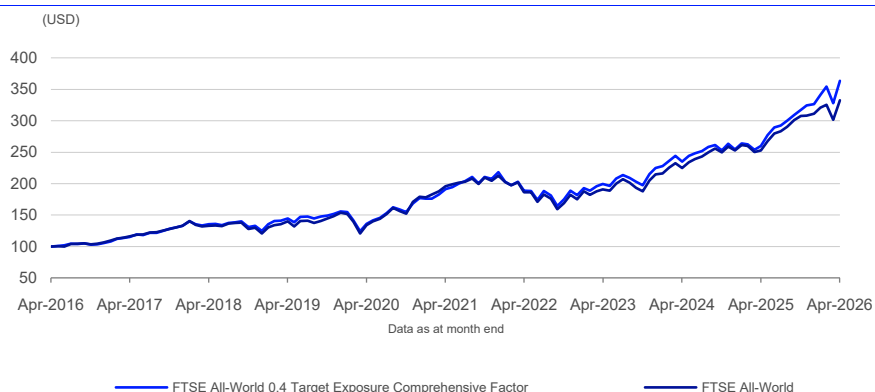


FTSE All-World 0.4 Target Exposure Comprehensive Factor Index

Data as at: 30 April 2026

The FTSE All-World 0.4 Target Exposure Comprehensive Factor Index is a benchmark designed to maintain a constant level of targeted active factor exposure against the FTSE All-World Index at review date, while minimizing off-target consequential exposures. The factors targeted are: Quality, Value, Momentum, Low Volatility and Size. These factors represent common factor characteristics for which there is a broad academic and practitioner consensus, supported by a body of empirical evidence across different geographies and time periods. The index also seeks to maintain industry and country neutrality.

10-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE All-World 0.4 Target Exposure Comprehensive Factor	6.5	14.5	11.3	39.7	82.2	89.8	22.1	13.7	11.3	11.8	15.3
FTSE All-World	3.6	8.0	6.8	31.4	74.2	69.7	20.3	11.2	10.4	12.0	14.8

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
FTSE All-World 0.4 Target Exposure Comprehensive Factor	8.3	25.7	-6.0	24.8	13.6	23.4	-16.9	24.0	13.0	28.3
FTSE All-World	8.6	24.6	-9.1	27.2	16.6	18.9	-17.7	22.6	17.7	23.1

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE All-World 0.4 Target Exposure Comprehensive Factor	3.4	1.9	0.9	1.0	-9.9	-14.1	-25.2	-33.4
FTSE All-World	2.9	1.7	0.8	0.9	-9.3	-15.6	-26.0	-33.7

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown - based on daily data

FEATURES

Coverage

Derived from the FTSE All-World Index, which represents large and mid cap companies in Developed and Emerging markets.

Objective

The indexes are designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

Liquidity

Stocks in the universe index are screened to ensure that the indexes are tradable.

Transparency

Index methodologies are freely available on the FTSE Russell website.

Availability

The indexes are calculated based on price and total return methodologies and available end-of-day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Top 10 Constituents

Constituent	Country/Market	ICB Industry	FTSE All-World 0.4 Target Exposure Comprehensive Factor (Wgt %)	FTSE All-World (Wgt %)	Diff %
Apple Inc.	USA	Technology	4.84	3.89	0.95
Amphenol Corp A	USA	Technology	3.51	0.18	3.33
Microsoft Corp	USA	Technology	3.28	3.01	0.28
Alphabet Class A	USA	Technology	3.27	2.23	1.04
Alphabet Class C	USA	Technology	2.64	1.80	0.84
Corning	USA	Technology	2.52	0.13	2.39
Texas Instruments	USA	Technology	2.31	0.25	2.05
Taiwan Semiconductor Manufacturing	Taiwan	Technology	2.17	1.63	0.54
Cummins	USA	Industrials	1.81	0.09	1.72
Gilead Sciences	USA	Health Care	1.64	0.16	1.48
Totals			27.99	13.37	

ICB Industry Breakdown

ICB Code	ICB Industry	FTSE All-World 0.4 Target Exposure Comprehensive Factor		FTSE All-World		Diff %
		No. of Cons	Wgt %	No. of Cons	Wgt %	
10	Technology	66	32.64	461	32.48	0.16
15	Telecommunications	32	3.22	129	3.25	-0.04
20	Health Care	76	7.29	323	7.66	-0.38
30	Financials	179	15.04	645	15.05	-0.01
35	Real Estate	39	1.85	227	1.90	-0.06
40	Consumer Discretionary	149	11.60	582	11.94	-0.34
45	Consumer Staples	64	4.02	296	4.03	-0.01
50	Industrials	147	13.78	790	12.89	0.88
55	Basic Materials	69	3.40	390	3.42	-0.02
60	Energy	61	4.30	186	4.45	-0.15
65	Utilities	67	2.88	236	2.92	-0.04
Totals		949	100.00	4265	100.00	

INFORMATION

Index Universe

FTSE All-World Index

Index Launch

31 July 2019

Base Date

15 March 2019

Base Value

1000

Investability Screen

Actual free float and liquidity screen applied to underlying

Index Calculation

End-of-day

End-of-Day Distribution

Via FTP and email

Currency

USD, EUR, GBP, JPY, AUD, CNY, HKD, CAD

Review Dates

Semi Annually in March and September

History

Available from September 2000

Country/Market Breakdown

Country/Market	FTSE All-World 0.4 Target Exposure Comprehensive Factor		FTSE All-World		Diff %
	No. of Cons	Wgt %	No. of Cons	Wgt %	
Australia	41	1.68	106	1.64	0.03
Austria	4	0.07	9	0.08	0.00
Belgium	7	0.24	14	0.24	-0.01
Brazil	10	0.51	67	0.51	0.00
Canada	43	3.13	84	3.06	0.07
Chile	4	0.07	21	0.07	0.00
China	37	3.22	1275	3.02	0.20
Colombia	2	0.02	6	0.02	0.00
Czech Rep.	1	0.01	4	0.02	0.00
Denmark	11	0.32	17	0.35	-0.03
Egypt	1	0.01	2	0.01	0.00
Finland	5	0.24	14	0.27	-0.03
France	35	2.14	57	2.09	0.06
Germany	26	1.99	64	1.93	0.06
Greece	5	0.07	30	0.08	-0.01
Hong Kong	15	0.50	66	0.49	0.00
Hungary	2	0.05	6	0.05	0.00
Iceland	1	0.01	7	0.01	0.00
India	50	1.59	276	1.64	-0.05
Indonesia	3	0.11	39	0.09	0.02
Ireland	3	0.07	5	0.08	-0.01
Israel	13	0.39	43	0.34	0.05
Italy	13	0.83	37	0.79	0.04
Japan	137	5.55	477	5.81	-0.26
Korea	24	2.09	155	2.27	-0.18
Kuwait	1	0.07	8	0.07	0.00
Malaysia	5	0.16	38	0.17	-0.01
Mexico	11	0.24	34	0.24	0.00
Netherlands	7	1.03	29	1.09	-0.06
New Zealand	3	0.05	11	0.05	0.00
Norway	4	0.14	15	0.15	-0.01
Philippines	3	0.04	23	0.04	0.00
Poland	2	0.11	10	0.11	0.00
Portugal	3	0.04	5	0.05	0.00
Qatar	2	0.07	17	0.07	0.00
Romania	1	0.01	6	0.01	0.00
Saudi Arabia	6	0.36	64	0.35	0.02
Singapore	6	0.37	37	0.34	0.03
South Africa	13	0.42	41	0.40	0.02
Spain	8	0.89	24	0.82	0.06
Sweden	5	0.75	54	0.73	0.01
Switzerland	19	2.03	50	2.03	0.01
Taiwan	14	2.77	132	2.98	-0.21
Thailand	1	0.15	44	0.16	-0.01
Turkiye	7	0.10	115	0.11	-0.01
UAE	5	0.15	34	0.16	-0.01
UK	41	3.16	93	3.32	-0.16
USA	289	61.98	500	61.60	0.38
Totals	949	100.00	4265	100.00	

Index Characteristics

Attributes	FTSE All-World 0.4 Target Exposure Comprehensive Factor	FTSE All-World
Number of constituents	949	4265
Dividend Yield %	1.87	1.65
Constituent (Wgt %)		
Average	0.11	0.02
Largest	4.84	4.65
Median	0.02	0.00
Top 10 Holdings (Wgt %)	27.99	24.06

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