FTSE All-World 0.4 Target Exposure Comprehensive Factor Index

Data as at: 30 October 2026

The FTSE All-World 0.4 Target Exposure Comprehensive Factor Index is a benchmark designed to maintain a constant level of targeted active factor exposure against the FTSE All-World Index at review date, while minimizing off-target consequential exposures. The factors targeted are: Quality, Value, Momentum, Low Volatility and Size. These factors represent common factor characteristics for which there is a broad academic and practitioner consensus, supported by a body of empirical evidence across different geographies and time periods. The index also seeks to maintain industry and country neutrality.

10-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE All-World 0.4 Target Exposure Comprehensive Factor	-1.9	1.9	13.4	16.7	87.5	75.7	23.3	11.9	12.9	12.3	15.0
FTSE All-World	-0.1	4.3	11.3	12.6	84.7	65.4	22.7	10.6	11.3	12.3	14.7

* Compound annual returns measured over 3 and 5 years respectively
** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
FTSE All-World 0.4 Target Exposure Comprehensive Factor	8.3	25.7	-6.0	24.8	13.6	23.4	-16.9	24.0	13.0	28.3
FTSE All-World	8.6	24.6	-9.1	27.2	16.6	18.9	-17.7	22.6	17.7	23.1

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE All-World 0.4 Target Exposure Comprehensive Factor	1.2	1.9	0.8	1.0	-9.9	-14.1	-25.2	-33.4
FTSE All-World	1.1	1.9	0.7	0.9	-9.3	-15.6	-26.0	-33.7

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

FEATURES

Coverage

Derived from the FTSE All-World Index, which represents large and mid cap companies in Developed and Emerging markets.

Objective

The indexes are designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

Liquidity

Stocks in the universe index are screened to ensure that the indexes are tradable.

Transparency

Index methodologies are freely available on the FTSE Russell website.

Availability

The indexes are calculated based on price and total return methodologies and available end-of-day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Top 10 Constituents

Constituent	Country/Market	ICB Industry	FTSE All-World 0.4 Target Exposure Comprehensive Factor (Wgt %)	FTSE All-World (Wgt %)	Diff %
Apple Inc.	USA	Technology	5.34	4.79	0.56
Texas Instruments	USA	Technology	4.01	0.26	3.75
Lam Research	USA	Technology	3.34	0.29	3.06
Taiwan Semiconductor Manufacturing	Taiwan	Technology	2.84	1.70	1.14
Amphenol Corp A	USA	Technology	2.78	0.19	2.59
Johnson & Johnson	USA	Health Care	2.73	0.63	2.10
Applied Materials	USA	Technology	1.96	0.30	1.66
Microsoft Corp	USA	Technology	1.88	3.73	-1.85
Alphabet Class A	USA	Technology	1.81	1.57	0.24
General Motors	USA	Consumer Discretionary	1.45	0.07	1.37
Totals			**28.14**	**13.53**	

ICB Industry Breakdown

		FTSE All-World 0.4 Target Exposure Comprehensive Factor		FTSE All-World		
ICB Code	**ICB Industry**	**No. of Cons**	**Wgt %**	**No. of Cons**	**Wgt %**	**Diff %**
10	Technology	64	33.58	502	33.43	0.15
15	Telecommunications	27	3.29	128	3.18	0.11
20	Health Care	56	8.54	297	8.80	-0.26
30	Financials	169	15.45	643	15.10	0.36
35	Real Estate	28	1.78	206	1.72	0.06
40	Consumer Discretionary	135	10.97	537	10.92	0.05
45	Consumer Staples	51	4.18	280	4.17	0.00
50	Industrials	132	11.91	792	12.23	-0.31
55	Basic Materials	62	3.32	399	3.15	0.17
60	Energy	57	4.38	183	4.62	-0.25
65	Utilities	56	2.60	233	2.68	-0.08
Totals		**837**	**100.00**	**4200**	**100.00**	

INFORMATION

Index Universe

FTSE All-World Index

Index Launch

31 July 2019

Base Date

15 March 2019

Base Value

1000

Investability Screen

Actual free float and liquidity screen applied to underlying

Index Calculation

End-of-day

End-of-Day Distribution

Via FTP and email

Currency

USD, EUR, GBP, JPY, AUD, CNY, HKD, CAD

Review Dates

Semi Annually in March and September

History

Available from September 2000

Country/Market Breakdown

	FTSE All-World 0.4 Target Exposure Comprehensive Factor		FTSE All-World		
Country/Market	No. of Cons	Wgt %	No. of Cons	Wgt %	Diff %
Australia	34	1.61	100	1.61	0.00
Austria	3	0.08	10	0.09	0.00
Belgium	5	0.24	14	0.25	-0.01
Brazil	6	0.40	64	0.40	0.00
Canada	35	3.13	87	3.07	0.06
Chile	4	0.06	21	0.06	0.00
China	37	2.81	1315	2.53	0.27
Colombia	2	0.03	8	0.03	0.00
Czech Rep.	1	0.02	5	0.01	0.00
Denmark	8	0.34	17	0.35	0.00
Egypt	-	-	3	0.01	-0.01
Finland	4	0.24	13	0.23	0.01
France	28	1.88	56	1.90	-0.02
Germany	26	1.76	60	1.83	-0.07
Greece	3	0.06	10	0.06	-0.01
Hong Kong	11	0.46	62	0.45	0.01
Hungary	2	0.05	6	0.04	0.00
Iceland	1	0.01	7	0.01	0.00
India	42	1.55	274	1.54	0.01
Indonesia	3	0.09	35	0.06	0.03
Ireland	3	0.08	5	0.08	0.00
Israel	8	0.28	50	0.30	-0.03
Italy	13	0.75	34	0.72	0.03
Japan	128	5.76	442	5.93	-0.17
Korea	24	2.27	142	2.25	0.02
Kuwait	1	0.07	8	0.07	0.00
Malaysia	6	0.15	37	0.15	0.00
Mexico	9	0.22	35	0.22	0.00
Netherlands	7	1.12	28	1.09	0.03
New Zealand	4	0.05	10	0.05	0.00
Norway	5	0.15	16	0.15	-0.01
Philippines	4	0.04	21	0.04	0.00
Poland	2	0.11	10	0.12	-0.01
Portugal	3	0.05	5	0.04	0.00
Qatar	2	0.06	17	0.06	0.00
Romania	1	0.01	6	0.01	0.00
Saudi Arabia	5	0.31	64	0.30	0.01
Singapore	8	0.32	36	0.36	-0.04
South Africa	13	0.40	41	0.36	0.04
Spain	8	0.85	25	0.80	0.05
Sweden	4	0.71	53	0.70	0.01
Switzerland	15	2.03	50	2.08	-0.05
Taiwan	14	3.38	136	3.31	0.07
Thailand	2	0.15	40	0.15	0.01
Turkiye	7	0.07	113	0.07	0.01
UAE	7	0.16	36	0.17	0.00
UK	33	3.17	84	3.18	-0.01
USA	246	62.48	483	62.70	-0.23
Vietnam	-	-	6	0.00	0.00
Totals	**837**	**100.00**	**4200**	**100.00**	

Index Characteristics

Attributes	FTSE All-World 0.4 Target Exposure Comprehensive Factor	FTSE All-World
Number of constituents	837	4200
Dividend Yield %	1.97	1.63
Constituent (Wgt %)		
Average	0.12	0.02
Largest	5.34	4.79
Median	0.03	0.00
Top 10 Holdings (Wgt %)	28.14	23.77

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