

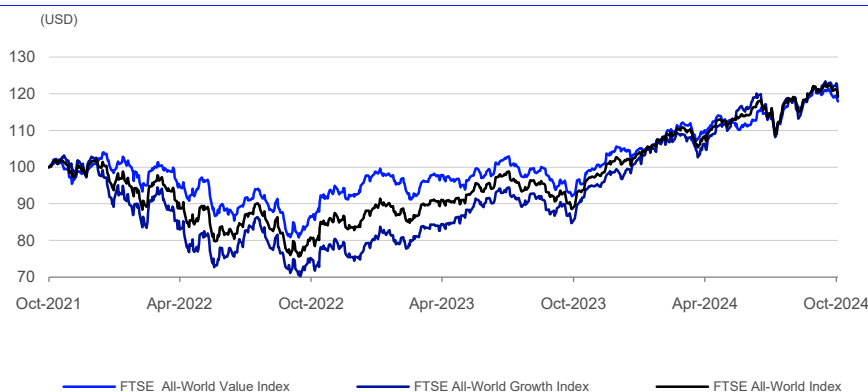
# FTSE All-World Value and Growth Indices

Data as at: 31 October 2024

The FTSE Global Style Indices are designed to reflect the performance of large, mid and small cap securities in the FTSE Global Equity Index Series (GEIS) exhibiting value and growth characteristics. The growth and value indices use three highly representative characteristics: Value as determined by Book-to-Price ratio (B/P), and Growth as determined by a combination of two-year forecast I/B/E/S earnings growth rate and five-year historical sales-per-share.

The FTSE All-World Value Index measures the performance of the investable securities in the developed and emerging large and mid cap value segment of the market, which includes companies that are considered more value oriented relative to the overall market. The FTSE All-World Growth Index measures the performance of the investable securities in the developed and emerging large and mid cap growth segment of the market, which includes companies with higher growth earning potential. The Indices are constructed to provide a comprehensive and unbiased barometer for this market segment and is reviewed annually to accurately reflect the changes in the market over time.

## 3-Year Performance - Total Return



## Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE All-World Value Index	1.7	8.0	11.8	27.1	18.0	45.4	5.7	7.8	9.5	14.6	18.1
FTSE All-World Growth Index	3.5	13.9	20.6	39.0	19.6	99.0	6.1	14.8	13.1	19.1	18.5
FTSE All-World Index	2.6	11.0	16.2	33.1	19.1	72.6	6.0	11.5	10.1	15.9	17.4

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

## FEATURES

### Coverage

The index is a subset of the FTSE Global Equity Index Series (GEIS), which covers 99% of the world's investable market capitalisation.

### Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

### Investability

Stocks are selected and weighted to ensure that the index is investable.

### Liquidity

Stocks are screened to ensure that the index is tradable.

### Transparency

Index methodologies are freely available on the FTSE Russell website.

### Availability

The index is calculated based on price and total return methodologies, available end-of-day.

### Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Top 10 Constituents - Value

Constituent	Country/Market	ICB Sector	FTSE All-World Value (Wgt %)	FTSE All-World (Wgt %)	Diff %
JPMorgan Chase & Co	United States	Banks	1.63	0.82	0.81
Berkshire Hathaway B	United States	Investment Banking and Brokerage Services	1.51	0.76	0.75
Exxon Mobil Corporation	United States	Oil, Gas and Coal	1.35	0.68	0.67
Johnson & Johnson	United States	Pharmaceuticals and Biotechnology	0.99	0.50	0.49
Bank of America	United States	Banks	0.73	0.37	0.36
Walmart	United States	Retailers	0.68	0.46	0.23
Chevron	United States	Oil, Gas and Coal	0.66	0.33	0.33
SAP	Germany	Software and Computer Services	0.66	0.33	0.33
Procter & Gamble	United States	Personal Care, Drug and Grocery Stores	0.60	0.50	0.10
Berkshire Hathaway - CL A	United States	Investment Banking and Brokerage Services	0.60	0.30	0.30
Totals			9.41	5.05	

Top 10 Constituents - Growth

Constituent	Country/Market	ICB Sector	FTSE All-World Growth (Wgt %)	FTSE All-World (Wgt %)	Diff %
Apple Inc.	United States	Technology Hardware and Equipment	8.49	4.23	4.26
Nvidia	United States	Technology Hardware and Equipment	8.03	4.00	4.03
Microsoft Corp	United States	Software and Computer Services	7.81	3.89	3.92
Amazon.Com	United States	Retailers	4.48	2.23	2.25
Meta Platforms Inc	United States	Software and Computer Services	3.22	1.60	1.61
Alphabet Class A	United States	Software and Computer Services	2.60	1.30	1.31
Alphabet Class C	United States	Software and Computer Services	2.20	1.10	1.10
Taiwan Semiconductor Manufacturing	Taiwan	Technology Hardware and Equipment	2.00	1.00	1.00
Broadcom	United States	Technology Hardware and Equipment	2.00	0.99	1.00
Tesla	United States	Automobiles and Parts	1.80	0.89	0.90
Totals			42.63	21.23	

ICB Supersector Breakdown - Value

ICB Code		FTSE All-World Value		FTSE All-World		Diff %
		No. of Cons	Wgt %	No. of Cons	Wgt %	
10	Technology	301	6.37	422	27.97	-21.60
15	Telecommunications	114	4.70	122	2.78	1.93
20	Health Care	288	9.70	350	10.23	-0.53
30	Financials	583	25.56	618	15.00	10.56
35	Real Estate	229	3.92	233	2.34	1.58
40	Consumer Discretionary	515	10.46	600	13.38	-2.91
45	Consumer Staples	289	6.77	317	5.13	1.65
50	Industrials	706	14.81	782	12.95	1.86
55	Basic Materials	352	4.99	380	3.10	1.89
60	Energy	174	7.63	185	4.15	3.48
65	Utilities	224	5.08	234	2.97	2.10
Totals		3775	100.00	4243	100.00	

INFORMATION

Index Universe

FTSE Global All Cap Index

Index Launch

15 March 2019

Base Date

21 September 2018

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day index available

End-of-Day Distribution

Via FTP and email

Currency

USD ,GBP, EUR, JPY, AUD, CNY, HKD, CAD

Review Dates

Annually in September

ICB Supersector Breakdown - Growth

		FTSE All-World Growth		FTSE All-World		
ICB Code		No. of Cons	Wgt %	No. of Cons	Wgt %	Diff %
10	Technology	263	49.72	422	27.97	21.75
15	Telecommunications	34	0.84	122	2.78	-1.94
20	Health Care	200	10.77	350	10.23	0.54
30	Financials	147	4.37	618	15.00	-10.63
35	Real Estate	32	0.75	233	2.34	-1.59
40	Consumer Discretionary	259	16.31	600	13.38	2.93
45	Consumer Staples	135	3.46	317	5.13	-1.66
50	Industrials	327	11.08	782	12.95	-1.87
55	Basic Materials	154	1.20	380	3.10	-1.90
60	Energy	47	0.64	185	4.15	-3.51
65	Utilities	63	0.85	234	2.97	-2.12
Totals		1661	100.00	4243	100.00	

## Country/Market Breakdown

	FTSE All-World Value		FTSE All-World		
Country/Market	No. of Cons	Wgt %	No. of Cons	Wgt %	Diff %
Australia	98	2.95	104	1.81	1.13
Austria	7	0.10	7	0.05	0.05
Belgium	11	0.34	13	0.23	0.11
Brazil	76	0.77	80	0.46	0.31
Canada	45	3.96	48	2.40	1.56
Chile	20	0.09	20	0.05	0.04
China	1161	4.17	1233	3.08	1.09
Colombia	4	0.02	4	0.01	0.01
Czech Rep.	4	0.03	4	0.01	0.01
Denmark	12	0.27	19	0.70	-0.43
Egypt	1	0.00	1	0.00	0.00
Finland	14	0.41	14	0.23	0.18
France	66	3.84	67	2.35	1.49
Germany	65	3.62	67	1.96	1.66
Greece	29	0.11	29	0.06	0.05
Hong Kong	68	0.96	70	0.51	0.44
Hungary	5	0.05	5	0.03	0.02
Iceland	10	0.02	10	0.01	0.01
India	128	1.91	243	2.23	-0.32
Indonesia	36	0.32	39	0.19	0.13
Ireland	5	0.12	5	0.06	0.05
Israel	27	0.27	29	0.16	0.12
Italy	34	1.11	36	0.67	0.43
Japan	472	9.80	496	5.77	4.02
Korea	145	1.82	157	1.07	0.75
Kuwait	8	0.15	8	0.08	0.08
Malaysia	37	0.35	39	0.19	0.16
Mexico	35	0.36	37	0.21	0.14
Netherlands	23	0.73	29	0.94	-0.21
New Zealand	12	0.10	13	0.07	0.03
Norway	14	0.23	16	0.14	0.10
Philippines	22	0.11	23	0.07	0.05
Poland	9	0.10	10	0.07	0.03
Portugal	4	0.07	4	0.04	0.04
Qatar	17	0.18	17	0.09	0.09
Romania	6	0.03	7	0.01	0.01
Saudi Arabia	49	0.53	64	0.44	0.09
Singapore	35	0.63	35	0.32	0.31
South Africa	38	0.48	40	0.34	0.15
Spain	24	1.03	24	0.63	0.40
Sweden	50	1.08	53	0.73	0.35
Switzerland	49	2.86	53	2.14	0.73
Taiwan	108	1.50	128	2.02	-0.52
Thailand	46	0.27	49	0.20	0.07
Turkiye	96	0.10	114	0.10	-0.01
UAE	30	0.29	32	0.17	0.12
UK	92	5.15	100	3.46	1.69
USA	428	46.65	548	63.44	-16.78
<b>Totals</b>	<b>3775</b>	<b>100.00</b>	<b>4243</b>	<b>100.00</b>	

Country/Market Breakdown

	FTSE All-World Growth		FTSE All-World		
Country/Market	No. of Cons	Wgt %	No. of Cons	Wgt %	Diff %
Australia	30	0.67	104	1.81	-1.14
Austria	1	0.00	7	0.05	-0.05
Belgium	5	0.12	13	0.23	-0.11
Brazil	31	0.15	80	0.46	-0.31
Canada	15	0.83	48	2.40	-1.57
Chile	6	0.01	20	0.05	-0.04
China	478	1.98	1233	3.08	-1.10
Colombia	1	0.00	4	0.01	-0.01
Czech Rep.	1	0.00	4	0.01	-0.01
Denmark	9	1.13	19	0.70	0.44
Egypt	1	0.01	1	0.00	0.00
Finland	4	0.05	14	0.23	-0.18
France	20	0.86	67	2.35	-1.50
Germany	19	0.29	67	1.96	-1.67
Greece	7	0.01	29	0.06	-0.05
Hong Kong	10	0.07	70	0.51	-0.45
Hungary	3	0.01	5	0.03	-0.02
Iceland	4	0.00	10	0.01	-0.01
India	189	2.56	243	2.23	0.33
Indonesia	13	0.05	39	0.19	-0.13
Ireland	1	0.01	5	0.06	-0.05
Israel	6	0.04	29	0.16	-0.12
Italy	11	0.24	36	0.67	-0.43
Japan	84	1.72	496	5.77	-4.05
Korea	50	0.32	157	1.07	-0.75
Kuwait	-	-	8	0.08	-0.08
Malaysia	9	0.03	39	0.19	-0.16
Mexico	14	0.07	37	0.21	-0.14
Netherlands	12	1.16	29	0.94	0.22
New Zealand	2	0.04	13	0.07	-0.03
Norway	7	0.04	16	0.14	-0.10
Philippines	3	0.02	23	0.07	-0.05
Poland	6	0.04	10	0.07	-0.03
Portugal	1	0.00	4	0.04	-0.04
Qatar	-	-	17	0.09	-0.09
Romania	2	0.00	7	0.01	-0.01
Saudi Arabia	38	0.34	64	0.44	-0.09
Singapore	3	0.01	35	0.32	-0.31
South Africa	11	0.19	40	0.34	-0.15
Spain	5	0.23	24	0.63	-0.40
Sweden	25	0.37	53	0.73	-0.36
Switzerland	23	1.41	53	2.14	-0.73
Taiwan	46	2.54	128	2.02	0.52
Thailand	14	0.13	49	0.20	-0.07
Turkiye	97	0.11	114	0.10	0.01
UAE	13	0.04	32	0.17	-0.12
UK	31	1.77	100	3.46	-1.70
USA	300	80.34	548	63.44	16.90
Totals	1661	100.00	4243	100.00	

Index Characteristics

Attributes	FTSE All-World Value	FTSE All-World Growth	FTSE All-World
Number of constituents	3775	1661	4243
Net MCap (USDm)	38,889,007	38,615,393	77,504,399
Dividend Yield %	2.92	0.83	1.88
Constituent Sizes (Net MCap USDm)			
Average	10,302	23,248	18,266
Largest	635,145	3,279,461	3,279,461
Smallest	8	3	32
Median	1,932	1,370	2,615
Weight of Largest Constituent (%)	1.63	8.49	4.23
Top 10 Holdings (% Index MCap)	9.41	42.63	21.24

© 2024 London Stock Exchange Group plc and its applicable group undertakings ("LSEG"). LSEG includes (1) FTSE International Limited ("FTSE"), (2) Frank Russell Company ("Russell"), (3) FTSE Global Debt Capital Markets Inc. and FTSE Global Debt Capital Markets Limited (together, "FTSE Canada"), (4) FTSE Fixed Income Europe Limited ("FTSE FI Europe"), (5) FTSE Fixed Income LLC ("FTSE FI"), (6) FTSE (Beijing) Consulting Limited ("WOFE") (7) Refinitiv Benchmark Services (UK) Limited ("RBSL"), (8) Refinitiv Limited ("RL") and (9) Beyond Ratings S.A.S. ("BR"). All rights reserved.

FTSE Russell® is a trading name of FTSE, Russell, FTSE Canada, FTSE FI, FTSE FI Europe, WOFE, RBSL, RL, and BR. "FTSE®", "Russell®", "FTSE Russell®", "FTSE4Good®", "ICB®", "Refinitiv", "Beyond Ratings®", "WMR™", "FR™" and all other trademarks and service marks used herein (whether registered or unregistered) are trademarks and/or service marks owned or licensed by the applicable member of LSEG or their respective licensors and are owned, or used under licence, by FTSE, Russell, FTSE Canada, FTSE FI, FTSE FI Europe, WOFE, RBSL, RL or BR. FTSE International Limited is authorised and regulated by the Financial Conduct Authority as a benchmark administrator. Refinitiv Benchmark Services (UK) Limited is authorised and regulated by the Financial Conduct Authority as a benchmark administrator.

All information is provided for information purposes only. All information and data contained in this publication is obtained by LSEG, from sources believed by it to be accurate and reliable. Because of the possibility of human and mechanical inaccuracy as well as other factors, however, such information and data is provided "as is" without warranty of any kind. No member of LSEG nor their respective directors, officers, employees, partners or licensors make any claim, prediction, warranty or representation whatsoever, expressly or impliedly, either as to the accuracy, timeliness, completeness, merchantability of any information or LSEG Products, or of results to be obtained from the use of LSEG products, including but not limited to indices, rates, data and analytics, or the fitness or suitability of the LSEG products for any particular purpose to which they might be put. The user of the information assumes the entire risk of any use it may make or permit to be made of the information.

No responsibility or liability can be accepted by any member of LSEG nor their respective directors, officers, employees, partners or licensors for (a) any loss or damage in whole or in part caused by, resulting from, or relating to any inaccuracy (negligent or otherwise) or other circumstance involved in procuring, collecting, compiling, interpreting, analysing, editing, transcribing, transmitting, communicating or delivering any such information or data or from use of this document or links to this document or (b) any direct, indirect, special, consequential or incidental damages whatsoever, even if any member of LSEG is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, such information.

No member of LSEG nor their respective directors, officers, employees, partners or licensors provide investment advice and nothing in this document should be taken as constituting financial or investment advice. No member of LSEG nor their respective directors, officers, employees, partners or licensors make any representation regarding the advisability of investing in any asset or whether such investment creates any legal or compliance risks for the investor. A decision to invest in any such asset should not be made in reliance on any information herein. Indices and rates cannot be invested in directly. Inclusion of an asset in an index or rate is not a recommendation to buy, sell or hold that asset nor confirmation that any particular investor may lawfully buy, sell or hold the asset or an index or rate containing the asset. The general information contained in this publication should not be acted upon without obtaining specific legal, tax, and investment advice from a licensed professional.

Past performance is no guarantee of future results. Charts and graphs are provided for illustrative purposes only. Index and/or rate returns shown may not represent the results of the actual trading of investable assets. Certain returns shown may reflect back-tested performance. All performance presented prior to the index or rate inception date is back-tested performance. Back-tested performance is not actual performance, but is hypothetical. The back-test calculations are based on the same methodology that was in effect when the index or rate was officially launched. However, back-tested data may reflect the application of the index or rate methodology with the benefit of hindsight, and the historic calculations of an index or rate may change from month to month based on revisions to the underlying economic data used in the calculation of the index or rate.

No part of this information may be reproduced, stored in a retrieval system or transmitted in any form or by any means, electronic, mechanical, photocopying, recording or otherwise, without prior written permission of the applicable member of LSEG. Use and distribution of LSEG data requires a licence from LSEG and/or its licensors.

Data definitions available from  
info@ftserussell.com

To learn more, visit lseg.com/ftse-russell;  
email info@ftserussell.com; or  
call your regional Client Services Team office:

EMEA

+44 (0) 20 7866 1810

North America

+1 877 503 6437

Asia-Pacific

Hong Kong +852 2164 3333  
Tokyo +81 3 6441 1430  
Sydney +61 (0) 2 7228 5659