

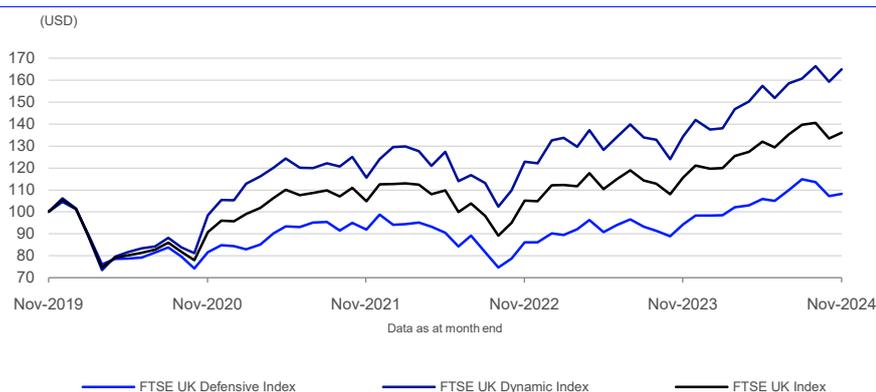
# FTSE UK Defensive and Dynamic Indices

Data as at: 29 November 2024

The FTSE Global Stability Index Series is designed to reflect the performance of securities that have defensive or dynamic characteristics. FTSE Russell classifies stocks as Defensive or Dynamic, using three variables related to quality, and two related to volatility. Debt to equity ratio (D/E ratio), return on assets (ROA), and earnings per share variability (EPS Variability) are used to determine quality. Local currency total return volatility calculated over the latest 52 weeks and 60 months is used to determine volatility.

The FTSE UK Defensive Index measures the performance of the investable securities in the large and mid cap UK defensive segment of the market, which includes relatively more stable securities. The FTSE UK Dynamic Index measures the performance of the investable securities in the large and mid cap UK dynamic segment of the market, which includes relatively less stable securities. The indices are constructed to provide a comprehensive and unbiased barometer for this market segment and is reviewed annually to accurately reflect the changes in the market over time.

## 5-Year Performance - Total Return



## Performance and Volatility - Total Return

| Index (USD)             | Return % |     |      |      |      |      | Return pa %* |      | Volatility %** |      |      |
|-------------------------|----------|-----|------|------|------|------|--------------|------|----------------|------|------|
|                         | 3M       | 6M  | YTD  | 12M  | 3YR  | 5YR  | 3YR          | 5YR  | 1YR            | 3YR  | 5YR  |
| FTSE UK Defensive Index | -5.8     | 2.1 | 9.9  | 14.7 | 17.7 | 8.1  | 5.6          | 1.6  | 10.8           | 15.5 | 17.3 |
| FTSE UK Dynamic Index   | 2.6      | 4.8 | 16.3 | 22.8 | 42.8 | 65.0 | 12.6         | 10.5 | 15.0           | 20.6 | 21.8 |
| FTSE UK Index           | -2.6     | 3.0 | 12.3 | 17.7 | 29.8 | 36.0 | 9.1          | 6.3  | 11.8           | 17.3 | 19.0 |

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

## Year-on-Year Performance - Total Return

| Index % (USD)           | 2014 | 2015  | 2016 | 2017 | 2018  | 2019 | 2020 | 2021 | 2022  | 2023 |
|-------------------------|------|-------|------|------|-------|------|------|------|-------|------|
| FTSE UK Defensive Index | -4.4 | 1.8   | -7.5 | 22.9 | -16.3 | 22.2 | -19  | 16.5 | -12.8 | 14.3 |
| FTSE UK Dynamic Index   | -7.5 | -10.9 | -0.2 | 24.4 | -15.7 | 25.8 | -0.6 | 17.6 | -1.6  | 16.2 |
| FTSE UK Index           | -5.3 | -6.3  | -0.3 | 22.4 | -14.5 | 22.8 | -8.9 | 17.3 | -6.9  | 15.5 |

## FEATURES

### Coverage

The index is a subset of the FTSE Global Equity Index Series (GEIS), which covers 99% of the world's investable market capitalisation.

### Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

### Investability

Stocks are selected and weighted to ensure that the index is investable.

### Liquidity

Stocks are screened to ensure that the index is tradable.

### Transparency

Index methodologies are freely available on the FTSE Russell website.

### Availability

The index is calculated based on price and total return methodologies, available end-of-day.

### Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

## Return/Risk Ratio and Drawdown - Total Return

| Index (USD)             | Return/Risk Ratio |     |     |      | Drawdown (%) |       |       |       |
|-------------------------|-------------------|-----|-----|------|--------------|-------|-------|-------|
|                         | 1YR               | 3YR | 5YR | 10YR | 1YR          | 3YR   | 5YR   | 10YR  |
| FTSE UK Defensive Index | 1.3               | 0.3 | 0.1 | 0.1  | -9.8         | -26.7 | -41.2 | -41.4 |
| FTSE UK Dynamic Index   | 1.5               | 0.5 | 0.5 | 0.3  | -8.0         | -27.3 | -43.8 | -44.2 |
| FTSE UK Index           | 1.5               | 0.5 | 0.3 | 0.3  | -7.6         | -25.8 | -42.4 | -42.4 |

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table  
Drawdown - based on daily data

## Top 10 Constituents - Defensive

| Constituent                 | ICB Sector                             | Net MCap (USDm)  | Wgt %        |
|-----------------------------|--|------------------|--------------|
| Shell                       | Oil, Gas and Coal                      | 202,466          | 12.25        |
| AstraZeneca                 | Pharmaceuticals and Biotechnology      | 202,016          | 12.23        |
| Unilever                    | Personal Care, Drug and Grocery Stores | 147,201          | 8.91         |
| RELX                        | Media                                  | 87,996           | 5.33         |
| London Stock Exchange Group | Finance and Credit Services            | 71,155           | 4.31         |
| GSK                         | Pharmaceuticals and Biotechnology      | 67,829           | 4.11         |
| Rio Tinto                   | Industrial Metals and Mining           | 67,047           | 4.06         |
| Diageo                      | Beverages                              | 66,441           | 4.02         |
| National Grid               | Gas, Water and Multi-utilities         | 61,614           | 3.73         |
| CRH                         | Construction and Materials             | 59,667           | 3.61         |
| <b>Totals</b>               |  | <b>1,033,432</b> | <b>62.55</b> |

## Top 10 Constituents - Dynamic

| Constituent              | ICB Sector                   | Net MCap (USDm) | Wgt %        |
|--------------------------|------------------------------|-----------------|--------------|
| HSBC Hldgs               | Banks                        | 172,432         | 16.08        |
| BP                       | Oil, Gas and Coal            | 80,592          | 7.52         |
| Rolls-Royce Holdings     | Aerospace and Defense        | 60,374          | 5.63         |
| Glencore                 | Industrial Metals and Mining | 58,675          | 5.47         |
| Barclays                 | Banks                        | 49,330          | 4.60         |
| Flutter Entertainment    | Travel and Leisure           | 48,629          | 4.53         |
| Lloyds Banking Group     | Banks                        | 42,028          | 3.92         |
| Anglo American           | Industrial Metals and Mining | 39,842          | 3.72         |
| British American Tobacco | Tobacco                      | 35,364          | 3.30         |
| Ashtead Group            | Industrial Transportation    | 34,897          | 3.25         |
| <b>Totals</b>            |                              | <b>622,164</b>  | <b>58.02</b> |

## INFORMATION

## Index Universe

FTSE All-World Index (Russell Global Index was the starting universe until 15 March 2019)

## Index Launch

29 September 2011

## Base Date

31 December 2010

## Base Value

1000

## Investability Screen

Actual free float applied and liquidity screened

## Index Calculation

End-of-day index available

## End-of-Day Distribution

Via FTP and email

## Currency

USD, GBP, JPY, EUR and Local

## Review Dates

Semi-annually in March and September

## ICB Supersector Breakdown

| ICB Code      | ICB Supersector                        | FTSE UK Defensive |                  |               | FTSE UK Dynamic |                  |               | FTSE UK     |                  |               |
|---------------|--|-------------------|------------------|---------------|-----------------|------------------|---------------|-------------|------------------|---------------|
|               |  | No. of Cons       | Net MCap (USDm)  | Wgt %         | No. of Cons     | Net MCap (USDm)  | Wgt %         | No. of Cons | Net MCap (USDm)  | Wgt %         |
| 1010          | Technology                             | 2                 | 26,216           | 1.59          | -               | -                | -             | 2           | 26,216           | 0.96          |
| 1510          | Telecommunications                     | -                 | -                | -             | 3               | 33,741           | 3.15          | 3           | 33,741           | 1.24          |
| 2010          | Health Care                            | 6                 | 319,930          | 19.36         | 3               | 5,767            | 0.54          | 6           | 325,697          | 11.95         |
| 3010          | Banks                                  | -                 | -                | -             | 5               | 323,737          | 30.19         | 5           | 323,737          | 11.88         |
| 3020          | Financial Services                     | 4                 | 121,067          | 7.33          | 4               | 21,365           | 1.99          | 7           | 142,432          | 5.23          |
| 3030          | Insurance                              | 4                 | 17,611           | 1.07          | 7               | 63,103           | 5.88          | 7           | 80,714           | 2.96          |
| 3510          | Real Estate                            | 3                 | 13,651           | 0.83          | 4               | 21,413           | 2.00          | 5           | 35,064           | 1.29          |
| 4020          | Consumer Products and Services         | 3                 | 69,326           | 4.20          | 3               | 16,604           | 1.55          | 6           | 85,930           | 3.15          |
| 4030          | Media                                  | 3                 | 100,849          | 6.10          | 2               | 23,800           | 2.22          | 4           | 124,649          | 4.57          |
| 4040          | Retailers                              | 2                 | 20,945           | 1.27          | 3               | 13,120           | 1.22          | 5           | 34,065           | 1.25          |
| 4050          | Travel and Leisure                     | 1                 | 4,151            | 0.25          | 5               | 84,943           | 7.92          | 5           | 89,094           | 3.27          |
| 4510          | Food, Beverage and Tobacco             | 5                 | 149,013          | 9.02          | 2               | 37,363           | 3.48          | 5           | 186,376          | 6.84          |
| 4520          | Personal Care, Drug and Grocery Stores | 3                 | 192,526          | 11.65         | 4               | 46,215           | 4.31          | 5           | 238,741          | 8.76          |
| 5010          | Construction and Materials             | 1                 | 59,667           | 3.61          | 1               | 10,581           | 0.99          | 1           | 70,248           | 2.58          |
| 5020          | Industrial Goods and Services          | 14                | 198,375          | 12.01         | 10              | 148,441          | 13.84         | 20          | 346,817          | 12.73         |
| 5510          | Basic Resources                        | 1                 | 67,047           | 4.06          | 5               | 111,440          | 10.39         | 6           | 178,487          | 6.55          |
| 5520          | Chemicals                              | 1                 | 519              | 0.03          | 1               | 5,592            | 0.52          | 1           | 6,111            | 0.22          |
| 6010          | Energy                                 | 1                 | 202,466          | 12.25         | 1               | 80,592           | 7.52          | 2           | 283,058          | 10.39         |
| 6510          | Utilities                              | 4                 | 88,899           | 5.38          | 3               | 24,525           | 2.29          | 5           | 113,424          | 4.16          |
| <b>Totals</b> |  | <b>58</b>         | <b>1,652,260</b> | <b>100.00</b> | <b>66</b>       | <b>1,072,343</b> | <b>100.00</b> | <b>100</b>  | <b>2,724,603</b> | <b>100.00</b> |

## Index Characteristics

| Attributes                        | FTSE UK Defensive | FTSE UK Dynamic | FTSE UK   |
|-----------------------------------|-------------------|-----------------|-----------|
| Number of constituents            | 58                | 66              | 100       |
| Net MCap (USDm)                   | 1,652,260         | 1,072,343       | 2,724,603 |
| Dividend Yield %                  | 3.09              | 4.01            | 3.45      |
| Constituent Sizes (Net MCap USDm) |                   |                 |           |
| Average                           | 28,487            | 16,248          | 27,246    |
| Largest                           | 202,466           | 172,432         | 202,466   |
| Smallest                          | 369               | 394             | 1,513     |
| Median                            | 9,186             | 7,549           | 9,808     |
| Weight of Largest Constituent (%) | 12.25             | 16.08           | 7.43      |
| Top 10 Holdings (% Index MCap)    | 62.55             | 58.02           | 43.23     |

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