

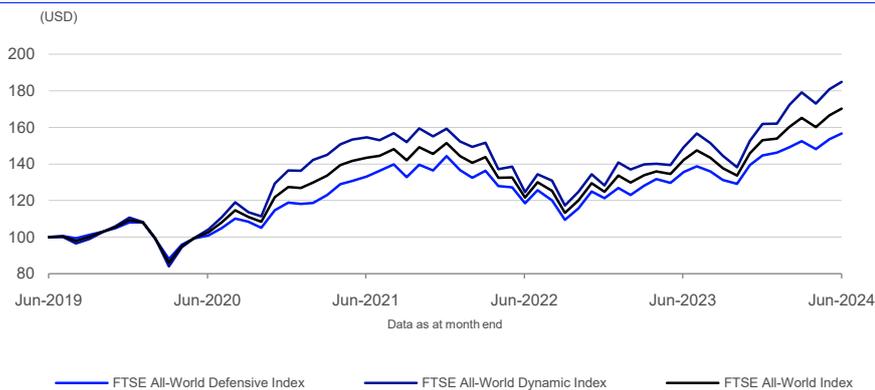
FTSE All-World Defensive and Dynamic Indices

Data as at: 28 June 2024

The FTSE Global Stability Index Series is designed to reflect the performance of securities that have defensive or dynamic characteristics. FTSE Russell classifies stocks as Defensive or Dynamic, using three variables related to quality, and two related to volatility. Debt to equity ratio (D/E ratio), return on assets (ROA), and earnings per share variability (EPS Variability) are used to determine quality. Local currency total return volatility calculated over the latest 52 weeks and 60 months is used to determine volatility.

The FTSE All-World Defensive Index measures the performance of the investable securities in the large and mid cap defensive segment of the market, which includes relatively more stable securities. The FTSE All-World Dynamic Index measures the performance of the investable securities in the large and mid cap dynamic segment of the market, which includes relatively less stable securities. The indices are constructed to provide a comprehensive and unbiased barometer for this market segment and is reviewed annually to accurately reflect the changes in the market over time.

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE All-World Defensive Index	2.8	8.4	8.4	15.6	17.8	56.7	5.6	9.4	7.8	13.3	15.3
FTSE All-World Dynamic Index	3.1	14.2	14.2	23.9	19.6	84.9	6.1	13.1	11.7	18.1	20.1
FTSE All-World Index	2.9	11.3	11.3	19.7	18.7	70.2	5.9	11.2	9.4	15.4	17.4

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
FTSE All-World Defensive Index	6.3	0.1	6.7	23.2	-4.7	27.2	10.2	21.3	-15.8	19.1
FTSE All-World Dynamic Index	3.7	-3.6	10.1	25.9	-13	27.7	23.4	16.6	-19.5	26.2
FTSE All-World Index	4.8	-1.7	8.6	24.6	-9.1	27.2	16.6	18.9	-17.7	22.6

FEATURES

Coverage

The index is a subset of the FTSE Global Equity Index Series (GEIS), which covers 99% of the world's investable market capitalisation.

Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies, available end-of-day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE All-World Defensive Index	2.1	0.4	0.6	0.7	-8.2	-24.7	-31.8	-31.8
FTSE All-World Dynamic Index	2.1	0.3	0.7	0.5	-12.8	-28.3	-35.6	-35.6
FTSE All-World Index	2.2	0.4	0.6	0.6	-10.4	-26.0	-33.7	-33.7

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
 Drawdown - based on daily data

Top 10 Constituents - Defensive

Constituent	Country/Market	ICB Sector	Net MCap (USDm)	Wgt %
Microsoft Corp	United States	Software and Computer Services	3,319,306	9.13
Apple Inc.	United States	Technology Hardware and Equipment	2,498,770	6.87
Alphabet Class A	United States	Software and Computer Services	1,069,164	2.94
Alphabet Class C	United States	Software and Computer Services	902,157	2.48
Berkshire Hathaway B	United States	Investment Banking and Brokerage Services	531,256	1.46
Unitedhealth Group	United States	Health Care Providers	467,679	1.29
Novo-Nordisk B	Denmark	Pharmaceuticals and Biotechnology	441,551	1.21
Visa	United States	Industrial Support Services	412,952	1.14
Procter & Gamble	United States	Personal Care, Drug and Grocery Stores	388,594	1.07
Costco Wholesale Corp	United States	Retailers	376,297	1.03
Totals			10,407,728	28.61

Top 10 Constituents - Dynamic

Constituent	Country/Market	ICB Sector	Net MCap (USDm)	Wgt %
Nvidia	United States	Technology Hardware and Equipment	2,933,973	7.66
Amazon.Com	United States	Retailers	1,792,735	4.68
Meta Platforms Inc	United States	Software and Computer Services	1,103,247	2.88
Broadcom	United States	Technology Hardware and Equipment	729,030	1.90
Apple Inc.	United States	Technology Hardware and Equipment	558,730	1.46
Tesla	United States	Automobiles and Parts	549,192	1.43
Lilly (Eli) & Co	United States	Pharmaceuticals and Biotechnology	535,642	1.40
Exxon Mobil Corporation	United States	Oil, Gas and Coal	479,780	1.25
Taiwan Semiconductor Manufacturing	Taiwan	Technology Hardware and Equipment	453,900	1.18
JPMorgan Chase & Co	United States	Banks	389,400	1.02
Totals			9,525,629	24.86

INFORMATION

Index Universe

FTSE All-World Index (Russell Global Index was the starting universe until 15 March 2019)

Index Launch

29 September 2011

Base Date

31 December 2010

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day index available

End-of-Day Distribution

Via FTP and email

Currency

USD, GBP, JPY, EUR and Local

Review Dates

Semi-annually in March and September

ICB Supersector Breakdown

ICB Code	ICB Supersector	FTSE All-World Defensive			FTSE All-World Dynamic			FTSE All-World		
		No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
1010	Technology	146	9,854,082	27.09	365	11,661,553	30.44	421	21,515,635	28.81
1510	Telecommunications	76	1,244,146	3.42	88	819,829	2.14	130	2,063,975	2.76
2010	Health Care	183	5,142,757	14.14	290	2,762,571	7.21	350	7,905,328	10.58
3010	Banks	144	1,911,544	5.26	205	3,239,789	8.46	273	5,151,333	6.90
3020	Financial Services	91	1,542,157	4.24	185	1,716,259	4.48	213	3,258,416	4.36
3030	Insurance	80	1,502,417	4.13	82	738,829	1.93	128	2,241,245	3.00
3510	Real Estate	114	649,209	1.78	186	991,064	2.59	240	1,640,273	2.20
4010	Automobiles and Parts	50	521,462	1.43	118	1,214,121	3.17	133	1,735,583	2.32
4020	Consumer Products and Services	101	949,205	2.61	144	990,736	2.59	186	1,939,941	2.60
4030	Media	26	157,024	0.43	60	764,817	2.00	69	921,841	1.23
4040	Retailers	55	1,581,515	4.35	84	2,490,782	6.50	112	4,072,297	5.45
4050	Travel and Leisure	31	445,831	1.23	108	833,965	2.18	121	1,279,795	1.71
4510	Food, Beverage and Tobacco	165	1,990,008	5.47	121	377,700	0.99	216	2,367,708	3.17
4520	Personal Care, Drug and Grocery Stores	73	1,139,187	3.13	68	311,364	0.81	108	1,450,551	1.94
5010	Construction and Materials	71	485,860	1.34	124	460,112	1.20	155	945,972	1.27
5020	Industrial Goods and Services	329	4,237,397	11.65	505	4,143,232	10.81	633	8,380,630	11.22
5510	Basic Resources	39	358,569	0.99	191	959,393	2.50	203	1,317,961	1.76
5520	Chemicals	80	644,365	1.77	149	431,424	1.13	184	1,075,790	1.44
6010	Energy	66	930,920	2.56	161	2,404,175	6.27	183	3,335,095	4.47
6510	Utilities	112	1,084,265	2.98	190	1,004,491	2.62	233	2,088,756	2.80
Totals		2032	36,371,917	100.00	3424	38,316,207	100.00	4291	74,688,125	100.00

Country/Market Breakdown

Country/Market	FTSE All-World Defensive			FTSE All-World Dynamic			FTSE All-World		
	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
Australia	61	953,889	2.62	82	424,054	1.11	105	1,377,943	1.84
Austria	2	2,461	0.01	6	33,562	0.09	7	36,023	0.05
Belgium	9	46,839	0.13	10	112,567	0.29	14	159,406	0.21
Brazil	23	50,689	0.14	72	310,665	0.81	82	361,354	0.48
Canada	34	1,152,004	3.17	20	552,763	1.44	48	1,704,767	2.28
Chile	8	5,250	0.01	20	34,748	0.09	21	39,998	0.05
China	406	432,626	1.19	1142	1,618,287	4.22	1238	2,050,913	2.75
Colombia	-	-	-	3	8,273	0.02	3	8,273	0.01
Czech Rep.	4	2,718	0.01	3	7,454	0.02	4	10,173	0.01
Denmark	7	506,271	1.39	13	119,773	0.31	18	626,044	0.84
Egypt	-	-	-	3	4,031	0.01	3	4,031	0.01
Finland	7	68,920	0.19	9	102,947	0.27	14	171,867	0.23
France	34	1,140,575	3.14	53	677,832	1.77	69	1,818,408	2.43
Germany	34	671,339	1.85	57	765,390	2.00	70	1,436,729	1.92
Greece	11	9,548	0.03	24	34,942	0.09	29	44,490	0.06
Hong Kong	23	109,082	0.30	61	245,976	0.64	72	355,058	0.48
Hungary	3	8,381	0.02	1	11,399	0.03	4	19,780	0.03
Iceland	5	1,386	0.00	9	6,327	0.02	11	7,714	0.01
India	126	910,693	2.50	171	801,086	2.09	231	1,711,779	2.29
Indonesia	20	77,815	0.21	33	55,045	0.14	42	132,860	0.18
Ireland	2	15,655	0.04	3	31,389	0.08	5	47,044	0.06
Israel	9	22,675	0.06	28	85,466	0.22	30	108,141	0.14
Italy	18	153,915	0.42	24	328,729	0.86	34	482,643	0.65
Japan	371	2,468,506	6.79	308	1,917,435	5.00	502	4,385,941	5.87
Korea	45	430,969	1.18	140	513,574	1.34	160	944,542	1.26
Kuwait	7	55,791	0.15	3	2,163	0.01	8	57,954	0.08
Malaysia	29	103,129	0.28	16	30,701	0.08	39	133,830	0.18
Mexico	19	95,784	0.26	26	89,078	0.23	38	184,862	0.25
Netherlands	16	180,086	0.50	26	698,250	1.82	31	878,336	1.18
New Zealand	11	39,393	0.11	9	14,145	0.04	15	53,539	0.07
Norway	8	49,466	0.14	13	62,120	0.16	17	111,586	0.15
Pakistan	1	96	0.00	1	218	0.00	1	313	0.00
Philippines	11	16,556	0.05	24	30,760	0.08	24	47,316	0.06
Poland	3	2,732	0.01	10	59,172	0.15	10	61,904	0.08
Portugal	3	16,360	0.04	3	13,767	0.04	4	30,127	0.04
Qatar	15	36,265	0.10	11	28,371	0.07	17	64,636	0.09
Romania	4	4,491	0.01	4	7,113	0.02	7	11,604	0.02
Saudi Arabia	34	144,796	0.40	52	180,114	0.47	62	324,909	0.44
Singapore	30	197,543	0.54	15	29,460	0.08	36	227,003	0.30
South Africa	19	60,789	0.17	34	174,360	0.46	40	235,149	0.31
Spain	10	151,529	0.42	20	307,726	0.80	25	459,255	0.61
Sweden	33	298,933	0.82	38	265,262	0.69	52	564,195	0.76
Switzerland	43	1,197,913	3.29	28	418,178	1.09	52	1,616,090	2.16
Taiwan	67	669,515	1.84	77	833,737	2.18	122	1,503,252	2.01
Thailand	30	83,747	0.23	35	44,573	0.12	50	128,320	0.17
Turkiye	12	756	0.00	111	98,333	0.26	111	99,088	0.13
UAE	17	55,933	0.15	27	61,832	0.16	32	117,765	0.16
UK	58	1,567,833	4.31	77	1,090,119	2.85	103	2,657,952	3.56
USA	290	22,100,274	60.76	469	24,972,942	65.18	579	47,073,217	63.03
Totals	2032	36,371,917	100.00	3424	38,316,207	100.00	4291	74,688,125	100.00

Index Characteristics

Attributes	FTSE All-World Defensive	FTSE All-World Dynamic	FTSE All-World
Number of constituents	2032	3424	4291
Net MCap (USDm)	36,371,917	38,316,207	74,688,125
Dividend Yield %	2	1.81	1.90
Constituent Sizes (Net MCap USDm)			
Average	17,900	11,190	17,406
Largest	3,319,306	2,933,973	3,319,306
Smallest	2	4	17
Median	2,240	1,514	2,503
Weight of Largest Constituent (%)	9.13	7.66	4.44
Top 10 Holdings (% Index MCap)	28.61	24.86	21.95

© 2024 London Stock Exchange Group plc and its applicable group undertakings ("LSEG"). LSEG includes (1) FTSE International Limited ("FTSE"), (2) Frank Russell Company ("Russell"), (3) FTSE Global Debt Capital Markets Inc. and FTSE Global Debt Capital Markets Limited (together, "FTSE Canada"), (4) FTSE Fixed Income Europe Limited ("FTSE FI Europe"), (5) FTSE Fixed Income LLC ("FTSE FI"), (6) FTSE (Beijing) Consulting Limited ("WOFE") (7) Refinitiv Benchmark Services (UK) Limited ("RBSL"), (8) Refinitiv Limited ("RL") and (9) Beyond Ratings S.A.S. ("BR"). All rights reserved.

FTSE Russell® is a trading name of FTSE, Russell, FTSE Canada, FTSE FI, FTSE FI Europe, WOFE, RBSL, RL, and BR. "FTSE®", "Russell®", "FTSE Russell®", "FTSE4Good®", "ICB®", "Refinitiv", "Beyond Ratings®", "WMR™", "FR™" and all other trademarks and service marks used herein (whether registered or unregistered) are trademarks and/or service marks owned or licensed by the applicable member of LSEG or their respective licensors and are owned, or used under licence, by FTSE, Russell, FTSE Canada, FTSE FI, FTSE FI Europe, WOFE, RBSL, RL or BR. FTSE International Limited is authorised and regulated by the Financial Conduct Authority as a benchmark administrator. Refinitiv Benchmark Services (UK) Limited is authorised and regulated by the Financial Conduct Authority as a benchmark administrator.

All information is provided for information purposes only. All information and data contained in this publication is obtained by LSEG, from sources believed by it to be accurate and reliable. Because of the possibility of human and mechanical inaccuracy as well as other factors, however, such information and data is provided "as is" without warranty of any kind. No member of LSEG nor their respective directors, officers, employees, partners or licensors make any claim, prediction, warranty or representation whatsoever, expressly or impliedly, either as to the accuracy, timeliness, completeness, merchantability of any information or LSEG Products, or of results to be obtained from the use of LSEG products, including but not limited to indices, rates, data and analytics, or the fitness or suitability of the LSEG products for any particular purpose to which they might be put. The user of the information assumes the entire risk of any use it may make or permit to be made of the information.

No responsibility or liability can be accepted by any member of LSEG nor their respective directors, officers, employees, partners or licensors for (a) any loss or damage in whole or in part caused by, resulting from, or relating to any inaccuracy (negligent or otherwise) or other circumstance involved in procuring, collecting, compiling, interpreting, analysing, editing, transcribing, transmitting, communicating or delivering any such information or data or from use of this document or links to this document or (b) any direct, indirect, special, consequential or incidental damages whatsoever, even if any member of LSEG is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, such information.

No member of LSEG nor their respective directors, officers, employees, partners or licensors provide investment advice and nothing in this document should be taken as constituting financial or investment advice. No member of LSEG nor their respective directors, officers, employees, partners or licensors make any representation regarding the advisability of investing in any asset or whether such investment creates any legal or compliance risks for the investor. A decision to invest in any such asset should not be made in reliance on any information herein. Indices and rates cannot be invested in directly. Inclusion of an asset in an index or rate is not a recommendation to buy, sell or hold that asset nor confirmation that any particular investor may lawfully buy, sell or hold the asset or an index or rate containing the asset. The general information contained in this publication should not be acted upon without obtaining specific legal, tax, and investment advice from a licensed professional.

Past performance is no guarantee of future results. Charts and graphs are provided for illustrative purposes only. Index and/or rate returns shown may not represent the results of the actual trading of investable assets. Certain returns shown may reflect back-tested performance. All performance presented prior to the index or rate inception date is back-tested performance. Back-tested performance is not actual performance, but is hypothetical. The back-test calculations are based on the same methodology that was in effect when the index or rate was officially launched. However, back-tested data may reflect the application of the index or rate methodology with the benefit of hindsight, and the historic calculations of an index or rate may change from month to month based on revisions to the underlying economic data used in the calculation of the index or rate.

No part of this information may be reproduced, stored in a retrieval system or transmitted in any form or by any means, electronic, mechanical, photocopying, recording or otherwise, without prior written permission of the applicable member of LSEG. Use and distribution of LSEG data requires a licence from LSEG and/or its licensors.

Data definitions available from
info@ftserussell.com

To learn more, visit lseg.com/ftse-russell;
email info@ftserussell.com; or
call your regional Client Services Team office:

EMEA

+44 (0) 20 7866 1810

North America

+1 877 503 6437

Asia-Pacific

Hong Kong +852 2164 3333

Tokyo +81 3 6441 1430

Sydney +61 (0) 2 7228 5659