

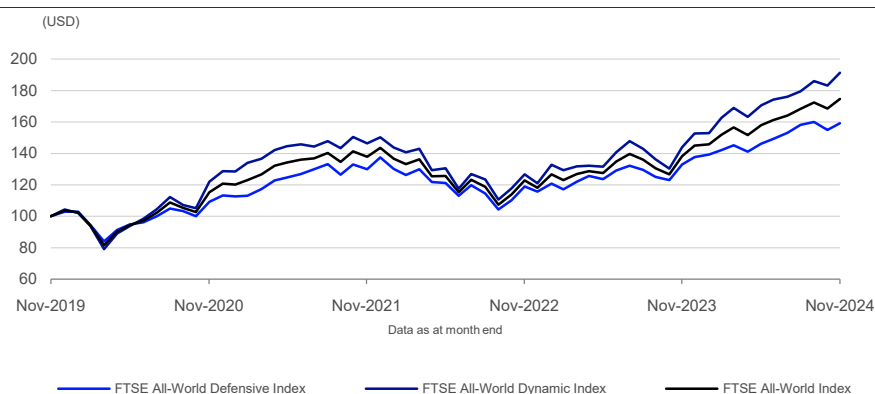
FTSE All-World Defensive and Dynamic Indices

Data as at: 29 November 2024

The FTSE Global Stability Index Series is designed to reflect the performance of securities that have defensive or dynamic characteristics. FTSE Russell classifies stocks as Defensive or Dynamic, using three variables related to quality, and two related to volatility. Debt to equity ratio (D/E ratio), return on assets (ROA), and earnings per share variability (EPS Variability) are used to determine quality. Local currency total return volatility calculated over the latest 52 weeks and 60 months is used to determine volatility.

The FTSE All-World Defensive Index measures the performance of the investable securities in the large and mid cap defensive segment of the market, which includes relatively more stable securities. The FTSE All-World Dynamic Index measures the performance of the investable securities in the large and mid cap dynamic segment of the market, which includes relatively less stable securities. The indices are constructed to provide a comprehensive and unbiased barometer for this market segment and is reviewed annually to accurately reflect the changes in the market over time.

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE All-World Defensive Index	0.7	8.9	15.6	19.9	22.6	59.3	7.0	9.8	8.0	13.5	15.4
FTSE All-World Dynamic Index	6.6	12.2	25.4	32.9	30.8	91.4	9.4	13.9	12.9	18.8	20.1
FTSE All-World Index	3.7	10.6	20.5	26.3	26.6	74.6	8.2	11.8	9.9	15.8	17.4

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
FTSE All-World Defensive Index	6.3	0.1	6.7	23.2	-4.7	27.2	10.2	21.3	-15.8	19.1
FTSE All-World Dynamic Index	3.7	-3.6	10.1	25.9	-13	27.7	23.4	16.6	-19.5	26.2
FTSE All-World Index	4.8	-1.7	8.6	24.6	-9.1	27.2	16.6	18.9	-17.7	22.6

FEATURES

Coverage

The index is a subset of the FTSE Global Equity Index Series (GEIS), which covers 99% of the world's investable market capitalisation.

Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies, available end-of-day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE All-World Defensive Index	2.5	0.5	0.6	0.7	-5.6	-24.7	-31.8	-31.8
FTSE All-World Dynamic Index	2.5	0.5	0.7	0.6	-10.7	-27.5	-35.6	-35.6
FTSE All-World Index	2.6	0.5	0.7	0.7	-8.2	-26.0	-33.7	-33.7

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

Top 10 Constituents - Defensive

Constituent	Country/Market	ICB Sector	Net MCap (USDm)	Wgt %
Microsoft Corp	United States	Software and Computer Services	3,144,856	8.08
Apple Inc.	United States	Technology Hardware and Equipment	2,760,485	7.09
Alphabet Class A	United States	Software and Computer Services	991,684	2.55
Alphabet Class C	United States	Software and Computer Services	838,561	2.15
Berkshire Hathaway B	United States	Investment Banking and Brokerage Services	630,795	1.62
JPMorgan Chase & Co	United States	Banks	599,278	1.54
Taiwan Semiconductor Manufacturing	Taiwan	Technology Hardware and Equipment	511,729	1.32
Visa	United States	Industrial Support Services	495,725	1.27
Mastercard CL A	United States	Industrial Support Services	439,784	1.13
Costco Wholesale Corp	United States	Retailers	430,259	1.11
Totals			10,843,157	27.86

Top 10 Constituents - Dynamic

Constituent	Country/Market	ICB Sector	Net MCap (USDm)	Wgt %
Nvidia	United States	Technology Hardware and Equipment	3,230,790	7.82
Amazon.Com	United States	Retailers	1,733,435	4.20
Tesla	United States	Automobiles and Parts	957,949	2.32
Meta Platforms Inc	United States	Software and Computer Services	955,305	2.31
Broadcom	United States	Technology Hardware and Equipment	735,964	1.78
Apple Inc.	United States	Technology Hardware and Equipment	684,756	1.66
Lilly (Eli) & Co	United States	Pharmaceuticals and Biotechnology	635,836	1.54
Unitedhealth Group	United States	Health Care Providers	385,955	0.93
Netflix Inc	United States	Media	378,905	0.92
Bank of America	United States	Banks	321,983	0.78
Totals			10,020,877	24.25

INFORMATION

Index Universe

FTSE All-World Index (Russell Global Index was the starting universe until 15 March 2019)

Index Launch

29 September 2011

Base Date

31 December 2010

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day index available

End-of-Day Distribution

Via FTP and email

Currency

USD, GBP, JPY, EUR and Local

Review Dates

Semi-annually in March and September

ICB Supersector Breakdown

ICB Code	ICB Supersector	FTSE All-World Defensive			FTSE All-World Dynamic			FTSE All-World		
		No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
1010	Technology	139	10,489,419	26.96	374	11,926,118	28.86	422	22,415,538	27.94
1510	Telecommunications	67	1,403,563	3.61	77	787,572	1.91	122	2,191,135	2.73
2010	Health Care	161	4,445,810	11.42	287	3,374,560	8.17	350	7,820,370	9.75
3010	Banks	142	2,332,633	5.99	213	3,491,196	8.45	281	5,823,829	7.26
3020	Financial Services	90	2,140,356	5.50	170	1,798,380	4.35	209	3,938,736	4.91
3030	Insurance	79	1,634,488	4.20	88	905,460	2.19	128	2,539,948	3.17
3510	Real Estate	93	521,023	1.34	181	1,330,096	3.22	233	1,851,118	2.31
4010	Automobiles and Parts	45	178,583	0.46	116	1,825,708	4.42	129	2,004,291	2.50
4020	Consumer Products and Services	86	875,490	2.25	141	1,137,076	2.75	182	2,012,567	2.51
4030	Media	28	215,053	0.55	57	888,905	2.15	66	1,103,958	1.38
4040	Retailers	55	2,122,226	5.45	78	2,467,505	5.97	108	4,589,731	5.72
4050	Travel and Leisure	31	454,677	1.17	104	1,021,844	2.47	114	1,476,521	1.84
4510	Food, Beverage and Tobacco	149	2,026,857	5.21	126	389,821	0.94	213	2,416,678	3.01
4520	Personal Care, Drug and Grocery Stores	69	1,139,457	2.93	60	453,019	1.10	104	1,592,476	1.98
5010	Construction and Materials	60	543,285	1.40	120	497,706	1.20	148	1,040,991	1.30
5020	Industrial Goods and Services	282	4,806,032	12.35	502	4,635,624	11.22	634	9,441,656	11.77
5510	Basic Resources	41	418,329	1.08	189	858,894	2.08	204	1,277,223	1.59
5520	Chemicals	67	696,502	1.79	145	354,813	0.86	177	1,051,315	1.31
6010	Energy	67	1,346,970	3.46	162	1,971,646	4.77	184	3,318,616	4.14
6510	Utilities	109	1,123,425	2.89	193	1,201,219	2.91	234	2,324,644	2.90
Totals		1860	38,914,179	100.00	3383	41,317,162	100.00	4242	80,231,340	100.00

Country/Market Breakdown

Country/Market	FTSE All-World Defensive			FTSE All-World Dynamic			FTSE All-World		
	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
Australia	55	922,563	2.37	80	520,910	1.26	104	1,443,473	1.80
Austria	4	4,618	0.01	6	32,748	0.08	7	37,366	0.05
Belgium	7	38,242	0.10	10	132,861	0.32	13	171,104	0.21
Brazil	31	95,815	0.25	67	242,430	0.59	80	338,246	0.42
Canada	38	1,294,155	3.33	21	691,424	1.67	48	1,985,579	2.47
Chile	8	9,059	0.02	18	30,513	0.07	20	39,573	0.05
China	352	460,704	1.18	1128	1,824,142	4.41	1232	2,284,846	2.85
Colombia	-	-	-	4	8,392	0.02	4	8,392	0.01
Czech Rep.	4	9,681	0.02	2	1,123	0.00	4	10,804	0.01
Denmark	9	398,856	1.02	13	123,588	0.30	19	522,444	0.65
Egypt	-	-	-	1	3,716	0.01	1	3,716	0.00
Finland	8	72,964	0.19	9	92,563	0.22	14	165,526	0.21
France	34	1,164,601	2.99	47	583,833	1.41	67	1,748,433	2.18
Germany	35	645,166	1.66	48	870,543	2.11	67	1,515,709	1.89
Greece	8	9,581	0.02	23	34,347	0.08	29	43,928	0.05
Hong Kong	23	107,296	0.28	60	277,336	0.67	70	384,631	0.48
Hungary	3	7,957	0.02	2	12,807	0.03	5	20,765	0.03
Iceland	5	2,098	0.01	7	7,262	0.02	10	9,360	0.01
India	107	801,066	2.06	198	920,075	2.23	244	1,721,141	2.15
Indonesia	16	64,378	0.17	30	69,210	0.17	39	133,588	0.17
Ireland	3	19,132	0.05	3	28,134	0.07	5	47,266	0.06
Israel	7	20,029	0.05	26	105,600	0.26	29	125,630	0.16
Italy	19	180,534	0.46	27	314,054	0.76	36	494,587	0.62
Japan	306	1,750,917	4.50	339	2,749,152	6.65	496	4,500,069	5.61
Korea	34	264,674	0.68	142	520,873	1.26	157	785,547	0.98
Kuwait	7	57,176	0.15	4	4,004	0.01	8	61,179	0.08
Malaysia	30	111,096	0.29	17	33,377	0.08	39	144,473	0.18
Mexico	16	52,018	0.13	28	107,458	0.26	37	159,476	0.20
Netherlands	17	185,141	0.48	24	537,392	1.30	29	722,534	0.90
New Zealand	9	46,260	0.12	7	8,979	0.02	13	55,239	0.07
Norway	9	65,847	0.17	13	41,545	0.10	16	107,392	0.13
Philippines	11	12,074	0.03	18	36,010	0.09	23	48,084	0.06
Poland	1	334	0.00	10	52,805	0.13	10	53,139	0.07
Portugal	2	3,420	0.01	4	23,350	0.06	4	26,770	0.03
Qatar	14	53,751	0.14	8	15,037	0.04	17	68,788	0.09
Romania	6	9,567	0.02	4	1,081	0.00	7	10,647	0.01
Saudi Arabia	30	135,547	0.35	53	191,777	0.46	64	327,323	0.41
Singapore	28	221,517	0.57	18	33,912	0.08	35	255,429	0.32
South Africa	18	46,752	0.12	33	207,106	0.50	40	253,858	0.32
Spain	10	170,274	0.44	20	299,305	0.72	24	469,579	0.59
Sweden	35	364,012	0.94	30	183,963	0.45	53	547,975	0.68
Switzerland	42	1,228,845	3.16	27	393,544	0.95	53	1,622,388	2.02
Taiwan	66	811,116	2.08	92	682,628	1.65	128	1,493,744	1.86
Thailand	25	91,080	0.23	33	58,764	0.14	49	149,844	0.19
Turkiye	3	95	0.00	114	87,744	0.21	114	87,839	0.11
UAE	17	54,345	0.14	24	76,880	0.19	32	131,225	0.16
UK	58	1,652,260	4.25	66	1,072,343	2.60	100	2,724,603	3.40
USA	290	25,197,567	64.75	425	26,970,524	65.28	547	52,168,091	65.02
Totals	1860	38,914,179	100.00	3383	41,317,162	100.00	4242	80,231,340	100.00

Index Characteristics

Attributes	FTSE All-World Defensive	FTSE All-World Dynamic	FTSE All-World
Number of constituents	1860	3383	4242
Net MCap (USDm)	38,914,179	41,317,162	80,231,340
Dividend Yield %	1.89	1.73	1.81
Constituent Sizes (Net MCap USDm)			
Average	20,922	12,213	18,914
Largest	3,144,856	3,230,790	3,445,241
Smallest	6	0	0
Median	2,624	1,665	2,586
Weight of Largest Constituent (%)	8.08	7.82	4.29
Top 10 Holdings (% Index MCap)	27.86	24.25	21.52

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