

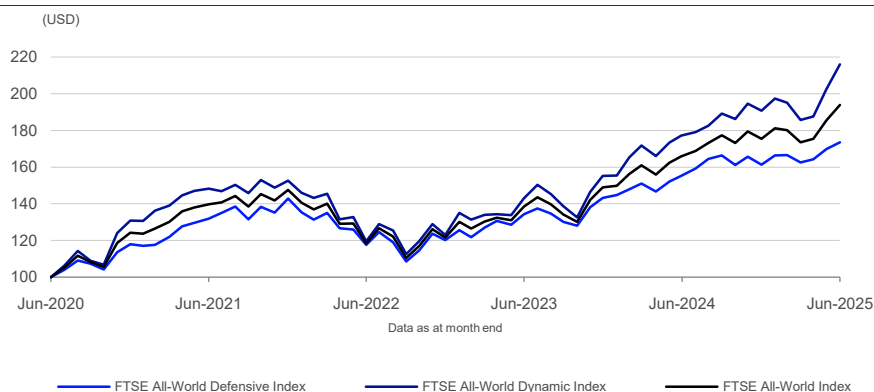
# FTSE All-World Defensive and Dynamic Indices

Data as at: 30 June 2025

The FTSE Global Stability Index Series is designed to reflect the performance of securities that have defensive or dynamic characteristics. FTSE Russell classifies stocks as Defensive or Dynamic, using three variables related to quality, and two related to volatility. Debt to equity ratio (D/E ratio), return on assets (ROA), and earnings per share variability (EPS Variability) are used to determine quality. Local currency total return volatility calculated over the latest 52 weeks and 60 months is used to determine volatility.

The FTSE All-World Defensive Index measures the performance of the investable securities in the large and mid cap defensive segment of the market, which includes relatively more stable securities. The FTSE All-World Dynamic Index measures the performance of the investable securities in the large and mid cap dynamic segment of the market, which includes relatively less stable securities. The indices are constructed to provide a comprehensive and unbiased barometer for this market segment and is reviewed annually to accurately reflect the changes in the market over time.

## 5-Year Performance - Total Return



## Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE All-World Defensive Index	6.8	7.6	7.6	11.8	47.7	73.6	13.9	11.7	11.7	11.6	13.4
FTSE All-World Dynamic Index	16.3	13.3	13.3	21.9	80.7	116.0	21.8	16.7	18.2	16.8	17.6
FTSE All-World Index	11.7	10.5	10.5	16.9	63.7	93.9	17.8	14.2	14.5	13.8	15.2

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

## Year-on-Year Performance - Total Return

Index % (USD)	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
FTSE All-World Defensive Index	0.1	6.7	23.2	-4.7	27.2	10.2	21.3	-15.8	19.1	12.6
FTSE All-World Dynamic Index	-3.6	10.1	25.9	-13	27.7	23.4	16.6	-19.5	26.2	22.9
FTSE All-World Index	-1.7	8.6	24.6	-9.1	27.2	16.6	18.9	-17.7	22.6	17.7

## FEATURES

### Coverage

The index is a subset of the FTSE Global Equity Index Series (GEIS), which covers 99% of the world's investable market capitalisation.

### Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

### Investability

Stocks are selected and weighted to ensure that the index is investable.

### Liquidity

Stocks are screened to ensure that the index is tradable.

### Transparency

Index methodologies are freely available on the FTSE Russell website.

### Availability

The index is calculated based on price and total return methodologies, available end-of-day.

### Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE All-World Defensive Index	1.0	1.1	0.9	0.8	-11.8	-15.7	-24.7	-31.8
FTSE All-World Dynamic Index	1.2	1.3	0.9	0.6	-19.2	-19.2	-28.3	-35.6
FTSE All-World Index	1.1	1.3	0.9	0.7	-15.6	-16.2	-26.0	-33.7

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table  
Drawdown - based on daily data

Top 10 Constituents - Defensive

Constituent	Country/Market	ICB Sector	Net MCap (USDm)	Wgt %
Microsoft Corp	United States	Software and Computer Services	3,681,690	9.22
Apple Inc.	United States	Technology Hardware and Equipment	2,418,493	6.06
Alphabet Class A	United States	Software and Computer Services	1,022,356	2.56
Alphabet Class C	United States	Software and Computer Services	837,926	2.10
JPMorgan Chase & Co	United States	Banks	673,774	1.69
Berkshire Hathaway B	United States	Investment Banking and Brokerage Services	638,992	1.60
Taiwan Semiconductor Manufacturing	Taiwan	Technology Hardware and Equipment	612,561	1.53
Visa	United States	Industrial Support Services	603,531	1.51
Mastercard CL A	United States	Industrial Support Services	456,266	1.14
Costco Wholesale Corp	United States	Retailers	438,521	1.10
Totals			11,384,109	28.52

Top 10 Constituents - Dynamic

Constituent	Country/Market	ICB Sector	Net MCap (USDm)	Wgt %
Nvidia	United States	Technology Hardware and Equipment	3,690,288	8.15
Amazon.Com	United States	Retailers	1,887,855	4.17
Broadcom	United States	Technology Hardware and Equipment	1,270,509	2.80
Meta Platforms Inc	United States	Software and Computer Services	1,222,675	2.70
Tesla	United States	Automobiles and Parts	891,748	1.97
Lilly (Eli) & Co	United States	Pharmaceuticals and Biotechnology	623,266	1.38
Apple Inc.	United States	Technology Hardware and Equipment	599,922	1.32
Netflix Inc	United States	Media	566,406	1.25
Oracle Corp.	United States	Software and Computer Services	361,297	0.80
Tencent Holdings (P Chip)	China	Software and Computer Services	332,717	0.73
Totals			11,446,683	25.27

INFORMATION

Index Universe

FTSE All-World Index (Russell Global Index was the starting universe until 15 March 2019)

Index Launch

29 September 2011

Base Date

31 December 2010

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day index available

End-of-Day Distribution

Via FTP and email

Currency

USD, GBP, JPY, EUR and Local

Review Dates

Semi-annually in March and September

## ICB Supersector Breakdown

ICB Code	ICB Supersector	FTSE All-World Defensive			FTSE All-World Dynamic			FTSE All-World		
		No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
1010	Technology	140	11,159,763	27.96	379	13,917,494	30.72	429	25,077,257	29.43
1510	Telecommunications	66	1,485,420	3.72	79	927,173	2.05	123	2,412,593	2.83
2010	Health Care	160	4,146,263	10.39	283	3,130,061	6.91	346	7,276,324	8.54
3010	Banks	142	2,642,408	6.62	215	4,098,534	9.05	283	6,740,942	7.91
3020	Financial Services	91	2,210,359	5.54	179	1,964,237	4.34	217	4,174,596	4.90
3030	Insurance	78	1,726,998	4.33	89	1,012,914	2.24	129	2,739,913	3.21
3510	Real Estate	92	515,506	1.29	185	1,316,265	2.91	235	1,831,771	2.15
4010	Automobiles and Parts	45	191,593	0.48	116	1,768,018	3.90	129	1,959,610	2.30
4020	Consumer Products and Services	88	930,884	2.33	141	1,268,886	2.80	180	2,199,770	2.58
4030	Media	29	92,174	0.23	52	1,106,646	2.44	61	1,198,821	1.41
4040	Retailers	53	2,127,966	5.33	77	2,726,810	6.02	106	4,854,776	5.70
4050	Travel and Leisure	31	439,077	1.10	100	1,031,086	2.28	110	1,470,163	1.73
4510	Food, Beverage and Tobacco	149	2,136,550	5.35	124	387,311	0.85	213	2,523,861	2.96
4520	Personal Care, Drug and Grocery Stores	71	1,106,135	2.77	61	479,545	1.06	104	1,585,680	1.86
5010	Construction and Materials	60	525,334	1.32	118	573,035	1.26	146	1,098,370	1.29
5020	Industrial Goods and Services	289	4,866,561	12.19	500	5,226,045	11.54	632	10,092,606	11.84
5510	Basic Resources	41	391,555	0.98	186	939,069	2.07	201	1,330,624	1.56
5520	Chemicals	66	715,190	1.79	135	313,650	0.69	167	1,028,839	1.21
6010	Energy	66	1,303,576	3.27	163	1,879,575	4.15	185	3,183,151	3.74
6510	Utilities	109	1,205,964	3.02	190	1,237,197	2.73	231	2,443,161	2.87
<b>Totals</b>		<b>1866</b>	<b>39,919,278</b>	<b>100.00</b>	<b>3372</b>	<b>45,303,551</b>	<b>100.00</b>	<b>4227</b>	<b>85,222,829</b>	<b>100.00</b>

Country/Market Breakdown

Country/Market	FTSE All-World Defensive			FTSE All-World Dynamic			FTSE All-World		
	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
Australia	56	926,951	2.32	79	520,287	1.15	103	1,447,238	1.70
Austria	4	5,546	0.01	5	40,555	0.09	6	46,101	0.05
Belgium	7	48,331	0.12	10	149,899	0.33	13	198,230	0.23
Brazil	30	104,006	0.26	62	266,193	0.59	75	370,199	0.43
Canada	37	1,382,873	3.46	20	722,582	1.59	47	2,105,455	2.47
Chile	8	11,834	0.03	18	37,635	0.08	20	49,469	0.06
China	355	570,074	1.43	1141	2,206,210	4.87	1245	2,776,284	3.26
Colombia	-	-	-	5	11,141	0.02	5	11,141	0.01
Czech Rep.	4	12,225	0.03	2	1,834	0.00	4	14,059	0.02
Denmark	9	291,164	0.73	12	130,936	0.29	18	422,100	0.50
Egypt	-	-	-	1	3,925	0.01	1	3,925	0.00
Finland	8	87,422	0.22	9	112,522	0.25	14	199,944	0.23
France	33	1,301,831	3.26	41	748,577	1.65	61	2,050,409	2.41
Germany	35	773,301	1.94	46	1,153,531	2.55	65	1,926,832	2.26
Greece	8	11,540	0.03	22	54,584	0.12	28	66,124	0.08
Hong Kong	23	120,180	0.30	57	306,378	0.68	67	426,557	0.50
Hungary	3	9,423	0.02	2	19,046	0.04	5	28,470	0.03
Iceland	4	2,007	0.01	6	5,605	0.01	8	7,612	0.01
India	114	818,347	2.05	215	1,018,894	2.25	262	1,837,241	2.16
Indonesia	16	52,564	0.13	30	55,314	0.12	39	107,878	0.13
Ireland	3	23,021	0.06	3	41,369	0.09	5	64,390	0.08
Israel	8	31,899	0.08	28	151,064	0.33	31	182,963	0.21
Italy	19	209,792	0.53	28	435,325	0.96	37	645,117	0.76
Japan	301	1,855,635	4.65	332	2,984,015	6.59	486	4,839,650	5.68
Korea	35	292,757	0.73	129	685,744	1.51	144	978,500	1.15
Kuwait	7	69,077	0.17	4	4,167	0.01	8	73,244	0.09
Malaysia	31	110,522	0.28	18	31,475	0.07	40	141,997	0.17
Mexico	16	61,714	0.15	28	124,505	0.27	37	186,219	0.22
Netherlands	17	208,194	0.52	24	646,893	1.43	29	855,087	1.00
New Zealand	9	44,102	0.11	6	5,733	0.01	12	49,835	0.06
Norway	9	72,855	0.18	12	46,745	0.10	15	119,600	0.14
Philippines	11	11,893	0.03	18	34,476	0.08	23	46,369	0.05
Poland	1	510	0.00	10	81,158	0.18	10	81,668	0.10
Portugal	2	4,128	0.01	5	33,677	0.07	5	37,805	0.04
Qatar	14	55,884	0.14	8	15,630	0.03	17	71,514	0.08
Romania	6	12,458	0.03	4	1,240	0.00	7	13,698	0.02
Saudi Arabia	30	142,882	0.36	55	189,567	0.42	66	332,449	0.39
Singapore	28	240,972	0.60	19	36,890	0.08	35	277,862	0.33
South Africa	18	48,466	0.12	33	254,875	0.56	40	303,342	0.36
Spain	9	208,085	0.52	19	431,250	0.95	23	639,336	0.75
Sweden	35	394,625	0.99	30	212,662	0.47	53	607,287	0.71
Switzerland	42	1,352,813	3.39	26	449,976	0.99	53	1,802,789	2.12
Taiwan	66	938,326	2.35	93	757,603	1.67	129	1,695,929	1.99
Thailand	24	71,160	0.18	31	46,292	0.10	46	117,452	0.14
Turkiye	5	138	0.00	118	79,006	0.17	118	79,144	0.09
UAE	20	63,787	0.16	28	96,756	0.21	36	160,543	0.19
UK	57	1,721,991	4.31	62	1,175,712	2.60	97	2,897,703	3.40
USA	289	25,141,971	62.98	418	28,684,101	63.32	539	53,826,072	63.16
Totals	1866	39,919,278	100.00	3372	45,303,551	100.00	4227	85,222,829	100.00

Index Characteristics

Attributes	FTSE All-World Defensive	FTSE All-World Dynamic	FTSE All-World
Number of constituents	1866	3372	4227
Net MCap (USDm)	39,919,278	45,303,551	85,222,829
Dividend Yield %	1.99	1.69	1.83
Constituent Sizes (Net MCap USDm)			
Average	21,393	13,435	20,162
Largest	3,681,690	3,690,288	3,690,288
Smallest	4	7	32
Median	2,677	1,793	2,790
Weight of Largest Constituent (%)	9.22	8.15	4.33
Top 10 Holdings (% Index MCap)	28.52	25.27	22.30

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