

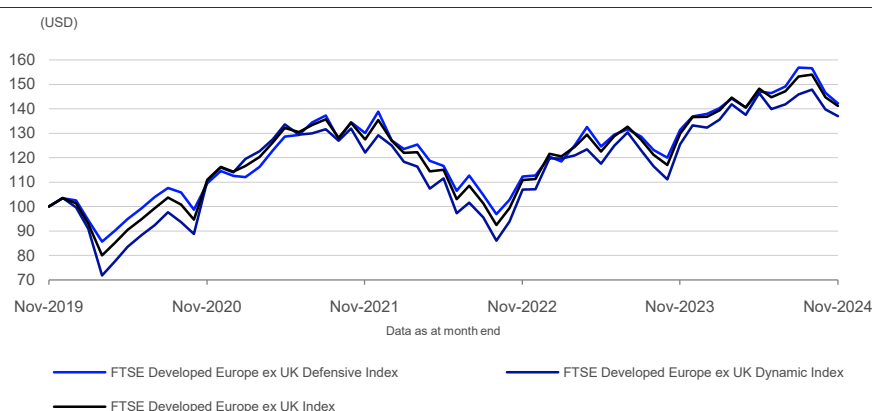
# FTSE Developed Europe ex UK Defensive and Dynamic Indices

Data as at: 29 November 2024

The FTSE Global Stability Index Series is designed to reflect the performance of securities that have defensive or dynamic characteristics. FTSE Russell classifies stocks as Defensive or Dynamic, using three variables related to quality, and two related to volatility. Debt to equity ratio (D/E ratio), return on assets (ROA), and earnings per share variability (EPS Variability) are used to determine quality. Local currency total return volatility calculated over the latest 52 weeks and 60 months is used to determine volatility.

The FTSE Developed Europe ex UK Defensive Index measures the performance of the investable securities in the Developed Europe excluding UK defensive segment of the market, which includes relatively more stable securities. The FTSE Developed Europe ex UK Dynamic Index measures the performance of the investable securities in the Developed Europe excluding UK dynamic segment of the market, which includes relatively less stable securities. The indices are constructed to provide a comprehensive and unbiased barometer for this market segment and is reviewed annually to accurately reflect the changes in the market over time.

## 5-Year Performance - Total Return



## Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Developed Europe ex UK Defensive Index	-9.3	-3.2	3.9	8.3	9.3	42.3	3.0	7.3	11.5	16.0	17.8
FTSE Developed Europe ex UK Dynamic Index	-6.0	-6.4	2.9	9.2	12.2	37.1	3.9	6.5	15.4	21.8	24.5
FTSE Developed Europe ex UK Index	-7.9	-4.8	3.4	8.7	10.8	41.2	3.5	7.1	12.9	18.3	20.1

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

## FEATURES

### Coverage

The index is a subset of the FTSE Global Equity Index Series (GEIS), which covers 99% of the world's investable market capitalisation.

### Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

### Investability

Stocks are selected and weighted to ensure that the index is investable.

### Liquidity

Stocks are screened to ensure that the index is tradable.

### Transparency

Index methodologies are freely available on the FTSE Russell website.

### Availability

The index is calculated based on price and total return methodologies, available end-of-day.

### Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Year-on-Year Performance - Total Return

Index % (USD)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
FTSE Developed Europe ex UK Defensive Index	-2.4	1.6	1.1	26.9	-9.8	28.1	10.8	21.1	-18.8	21.4
FTSE Developed Europe ex UK Dynamic Index	-7.9	-3.7	1	29.4	-18.8	20.5	12	11.3	-17.1	24.4
FTSE Developed Europe ex UK Index	-5.8	0.2	0.3	28.3	-14.4	25.3	12.3	16.5	-17.8	22.8

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Developed Europe ex UK Defensive Index	0.7	0.1	0.4	0.5	-11.9	-31.7	-31.9	-31.9
FTSE Developed Europe ex UK Dynamic Index	0.6	0.1	0.3	0.2	-10.6	-36.6	-41.3	-46.7
FTSE Developed Europe ex UK Index	0.6	0.1	0.4	0.4	-11.3	-33.4	-34.2	-34.2

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table  
Drawdown - based on daily data

Top 10 Constituents - Defensive

Constituent	Country/Market	ICB Sector	Net MCap (USDm)	Wgt %
Novo-Nordisk B	Denmark	Pharmaceuticals and Biotechnology	331,204	7.29
Nestle	Switzerland	Food Producers	223,216	4.91
Novartis (REGD)	Switzerland	Pharmaceuticals and Biotechnology	215,930	4.75
Roche Hldgs (GENUS)	Switzerland	Pharmaceuticals and Biotechnology	200,388	4.41
SAP	Germany	Software and Computer Services	176,666	3.89
LVMH	France	Personal Goods	141,296	3.11
Schneider Electric	France	Electronic and Electrical Equipment	136,942	3.02
Allianz SE	Germany	Nonlife Insurance	120,390	2.65
TotalEnergies SE	France	Oil, Gas and Coal	116,553	2.57
Sanofi	France	Pharmaceuticals and Biotechnology	106,919	2.35
Totals			1,769,504	38.96

Top 10 Constituents - Dynamic

Constituent	Country/Market	ICB Sector	Net MCap (USDm)	Wgt %
ASML Holding	Netherlands	Technology Hardware and Equipment	231,171	6.23
Siemens AG	Germany	General Industrials	143,629	3.87
UBS Group AG	Switzerland	Investment Banking and Brokerage Services	103,676	2.79
Airbus	France	Aerospace and Defense	91,418	2.46
SAP	Germany	Software and Computer Services	83,776	2.26
Compagnie Financiere Richemont SA	Switzerland	Personal Goods	73,897	1.99
Banco Santander	Spain	Banks	69,385	1.87
Intesa Sanpaolo	Italy	Banks	60,992	1.64
Unicredit	Italy	Banks	60,957	1.64
BNP Paribas	France	Banks	59,894	1.61
Totals			978,795	26.38

INFORMATION

Index Universe

FTSE All-World Index (Russell Global Index was the starting universe until 15 March 2019)

Index Launch

29 September 2011

Base Date

31 December 2010

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day index available

End-of-Day Distribution

Via FTP and email

Currency

USD, GBP, JPY, EUR and Local

Review Dates

Semi-annually in March and September

ICB Supersector Breakdown

		FTSE Developed Europe ex UK Defensive			FTSE Developed Europe ex UK Dynamic			FTSE Developed Europe ex UK		
ICB Code	ICB Supersector	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
1010	Technology	12	309,985	6.82	15	509,628	13.74	20	819,613	9.93
1510	Telecommunications	10	117,263	2.58	9	157,252	4.24	16	274,515	3.33
2010	Health Care	23	1,081,383	23.81	30	295,483	7.96	45	1,376,867	16.68
3010	Banks	7	45,631	1.00	33	672,346	18.12	35	717,977	8.70
3020	Financial Services	14	166,161	3.66	13	170,500	4.60	21	336,661	4.08
3030	Insurance	18	433,675	9.55	13	137,787	3.71	23	571,463	6.92
3510	Real Estate	5	16,471	0.36	14	78,198	2.11	16	94,669	1.15
4010	Automobiles and Parts	6	73,797	1.62	12	140,867	3.80	13	214,664	2.60
4020	Consumer Products and Services	9	334,957	7.37	13	184,223	4.97	20	519,180	6.29
4030	Media	5	65,813	1.45	5	30,419	0.82	7	96,232	1.17
4040	Retailers	2	58,845	1.30	3	18,918	0.51	5	77,764	0.94
4050	Travel and Leisure	2	5,415	0.12	4	35,881	0.97	5	41,296	0.50
4510	Food, Beverage and Tobacco	20	407,923	8.98	9	67,405	1.82	22	475,328	5.76
4520	Personal Care, Drug and Grocery Stores	8	72,366	1.59	3	14,587	0.39	8	86,953	1.05
5010	Construction and Materials	15	225,165	4.96	16	130,770	3.52	22	355,935	4.31
5020	Industrial Goods and Services	42	597,206	13.15	49	649,636	17.51	72	1,246,842	15.11
5510	Basic Resources	5	29,080	0.64	11	51,354	1.38	13	80,434	0.97
5520	Chemicals	11	179,464	3.95	9	69,645	1.88	17	249,110	3.02
6010	Energy	8	153,053	3.37	13	137,439	3.70	15	290,492	3.52
6510	Utilities	13	168,331	3.71	17	157,890	4.26	22	326,221	3.95
Totals		235	4,541,986	100.00	291	3,710,227	100.00	417	8,252,212	100.00

Country/Market Breakdown

	FTSE Developed Europe ex UK Defensive			FTSE Developed Europe ex UK Dynamic			FTSE Developed Europe ex UK		
Country/Market	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
Austria	4	4,618	0.10	6	32,748	0.88	7	37,366	0.45
Belgium	7	38,242	0.84	10	132,861	3.58	13	171,104	2.07
Denmark	9	398,856	8.78	13	123,588	3.33	19	522,444	6.33
Finland	8	72,964	1.61	9	92,563	2.49	14	165,526	2.01
France	34	1,164,601	25.64	47	583,833	15.74	67	1,748,433	21.19
Germany	35	645,166	14.20	48	870,543	23.46	67	1,515,709	18.37
Ireland	3	19,132	0.42	3	28,134	0.76	5	47,266	0.57
Italy	19	180,534	3.97	27	314,054	8.46	36	494,587	5.99
Netherlands	17	185,141	4.08	24	537,392	14.48	29	722,534	8.76
Norway	9	65,847	1.45	13	41,545	1.12	16	107,392	1.30
Poland	1	334	0.01	10	52,805	1.42	10	53,139	0.64
Portugal	2	3,420	0.08	4	23,350	0.63	4	26,770	0.32
Spain	10	170,274	3.75	20	299,305	8.07	24	469,579	5.69
Sweden	35	364,012	8.01	30	183,963	4.96	53	547,975	6.64
Switzerland	42	1,228,845	27.06	27	393,544	10.61	53	1,622,388	19.66
Totals	235	4,541,986	100.00	291	3,710,227	100.00	417	8,252,212	100.00

Index Characteristics

Attributes	FTSE Developed Europe ex UK Defensive	FTSE Developed Europe ex UK Dynamic	FTSE Developed Europe ex UK
Number of constituents	235	291	417
Net MCap (USDm)	4,541,986	3,710,227	8,252,212
Dividend Yield %	2.78	3.50	3.10
Constituent Sizes (Net MCap USDm)			
Average	19,328	12,750	19,789
Largest	331,204	231,171	331,204
Smallest	89	97	203
Median	5,423	5,765	7,549
Weight of Largest Constituent (%)	7.29	6.23	4.01
Top 10 Holdings (% Index MCap)	38.96	26.38	24.96

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