

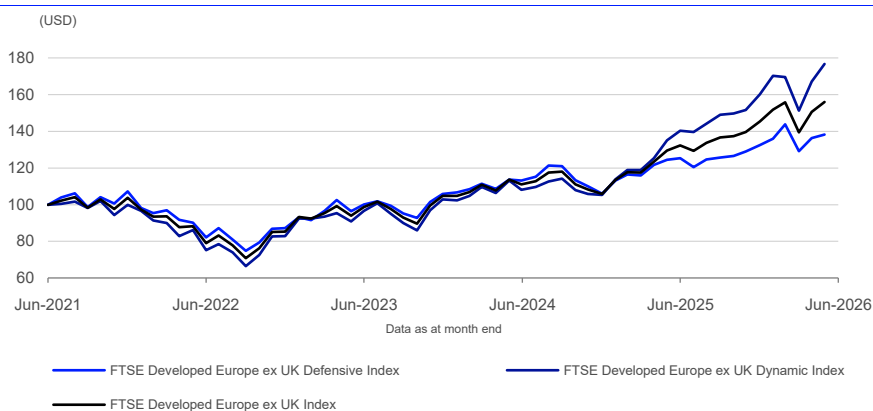
FTSE Developed Europe ex UK Defensive and Dynamic Indices

Data as at: 29 May 2026

The FTSE Global Stability Index Series is designed to reflect the performance of securities that have defensive or dynamic characteristics. FTSE Russell classifies stocks as Defensive or Dynamic, using three variables related to quality, and two related to volatility. Debt to equity ratio (D/E ratio), return on assets (ROA), and earnings per share variability (EPS Variability) are used to determine quality. Local currency total return volatility calculated over the latest 52 weeks and 60 months is used to determine volatility.

The FTSE Developed Europe ex UK Defensive Index measures the performance of the investable securities in the Developed Europe excluding UK defensive segment of the market, which includes relatively more stable securities. The FTSE Developed Europe ex UK Dynamic Index measures the performance of the investable securities in the Developed Europe excluding UK dynamic segment of the market, which includes relatively less stable securities. The indices are constructed to provide a comprehensive and unbiased barometer for this market segment and is reviewed annually to accurately reflect the changes in the market over time.

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Developed Europe ex UK Defensive Index	-3.9	7.1	4.3	11.0	43.4	39.4	12.8	6.9	13.7	15.3	16.5
FTSE Developed Europe ex UK Dynamic Index	4.2	16.6	10.4	30.9	94.8	71.5	24.9	11.4	19.0	19.2	20.0
FTSE Developed Europe ex UK Index	0.1	11.8	7.3	20.4	66.1	54.4	18.4	9.1	15.8	16.7	17.6

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

FEATURES

Coverage

The index is a subset of the FTSE Global Equity Index Series (GEIS), which covers 99% of the world's investable market capitalisation.

Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies, available end-of-day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Year-on-Year Performance - Total Return

Index % (USD)	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
FTSE Developed Europe ex UK Defensive Index	1.1	26.9	-9.8	28.1	10.8	21.1	-18.8	21.4	0.1	25
FTSE Developed Europe ex UK Dynamic Index	1	29.4	-18.8	20.5	12	11.3	-17.1	24.4	2.2	52.2
FTSE Developed Europe ex UK Index	0.3	28.3	-14.4	25.3	12.3	16.5	-17.8	22.8	1	37.4

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Developed Europe ex UK Defensive Index	0.8	0.8	0.4	0.6	-11.7	-14.2	-31.9	-31.9
FTSE Developed Europe ex UK Dynamic Index	1.6	1.3	0.6	0.6	-13.9	-17.2	-37.9	-46.7
FTSE Developed Europe ex UK Index	1.3	1.1	0.5	0.6	-12.0	-14.6	-33.9	-34.2

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown - based on daily data

Top 10 Constituents - Defensive

Constituent	Country/Market	ICB Sector	Net MCap (USDm)	Wgt %
Roche Holding	Switzerland	Pharmaceuticals and Biotechnology	296,095	5.48
Novartis (REGD)	Switzerland	Pharmaceuticals and Biotechnology	289,207	5.35
Nestle	Switzerland	Food Producers	261,409	4.83
ASML Holding	Netherlands	Technology Hardware and Equipment	196,645	3.64
SAP	Germany	Software and Computer Services	172,793	3.20
Schneider Electric	France	Electronic and Electrical Equipment	170,594	3.15
Allianz SE	Germany	Nonlife Insurance	169,324	3.13
ABB	Switzerland	Electronic and Electrical Equipment	166,378	3.08
Iberdrola	Spain	Electricity	149,154	2.76
TotalEnergies SE	France	Oil, Gas and Coal	143,770	2.66
Totals			2,015,369	37.27

Top 10 Constituents - Dynamic

Constituent	Country/Market	ICB Sector	Net MCap (USDm)	Wgt %
ASML Holding	Netherlands	Technology Hardware and Equipment	429,715	7.51
Siemens AG	Germany	General Industrials	207,258	3.62
Banco Santander	Spain	Banks	183,068	3.20
UBS Group AG	Switzerland	Investment Banking and Brokerage Services	148,048	2.59
Novo-Nordisk B	Denmark	Pharmaceuticals and Biotechnology	145,635	2.55
Siemens Energy	Germany	Alternative Energy	141,361	2.47
Banco Bilbao Vizcaya Argentaria	Spain	Banks	132,869	2.32
Unicredit	Italy	Banks	130,652	2.28
Infineon Technologies AG	Germany	Technology Hardware and Equipment	122,948	2.15
Airbus	France	Aerospace and Defense	122,439	2.14
Totals			1,763,991	30.84

INFORMATION**Index Universe**

FTSE All-World Index (Russell Global Index was the starting universe until 15 March 2019)

Index Launch

29 September 2011

Base Date

31 December 2010

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day index available

End-of-Day Distribution

Via FTP and email

Currency

USD, GBP, JPY, EUR and Local

Review Dates

Semi-annually in March and September

ICB Supersector Breakdown

ICB Code	ICB Supersector	FTSE Developed Europe ex UK Defensive			FTSE Developed Europe ex UK Dynamic			FTSE Developed Europe ex UK		
		No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
1010	Technology	14	444,380	8.22	18	799,455	13.98	21	1,243,835	11.18
1510	Telecommunications	12	203,494	3.76	8	202,307	3.54	15	405,801	3.65
2010	Health Care	24	935,720	17.31	25	479,221	8.38	40	1,414,941	12.72
3010	Banks	11	171,231	3.17	35	1,312,364	22.94	39	1,483,595	13.33
3020	Financial Services	17	219,459	4.06	12	226,660	3.96	23	446,119	4.01
3030	Insurance	20	631,607	11.68	9	79,692	1.39	22	711,299	6.39
3510	Real Estate	7	25,613	0.47	14	78,117	1.37	16	103,731	0.93
4010	Automobiles and Parts	3	42,492	0.79	14	168,610	2.95	15	211,102	1.90
4020	Consumer Products and Services	5	248,362	4.59	14	295,520	5.17	16	543,883	4.89
4030	Media	3	28,947	0.54	3	24,543	0.43	5	53,490	0.48
4040	Retailers	1	59,456	1.10	4	29,355	0.51	4	88,811	0.80
4050	Travel and Leisure	3	4,486	0.08	5	37,747	0.66	6	42,233	0.38
4510	Food, Beverage and Tobacco	15	438,505	8.11	10	102,490	1.79	19	540,995	4.86
4520	Personal Care, Drug and Grocery Stores	8	82,432	1.52	2	10,046	0.18	8	92,478	0.83
5010	Construction and Materials	19	281,913	5.21	18	195,304	3.41	26	477,217	4.29
5020	Industrial Goods and Services	37	819,787	15.16	49	983,150	17.19	68	1,802,937	16.20
5510	Basic Resources	5	33,554	0.62	9	95,337	1.67	12	128,891	1.16
5520	Chemicals	12	207,610	3.84	4	75,069	1.31	14	282,679	2.54
6010	Energy	5	162,640	3.01	13	363,447	6.35	14	526,087	4.73
6510	Utilities	17	365,529	6.76	12	161,544	2.82	21	527,073	4.74
Totals		238	5,407,218	100.00	278	5,719,980	100.00	404	11,127,198	100.00

Country/Market Breakdown

Country/Market	FTSE Developed Europe ex UK Defensive			FTSE Developed Europe ex UK Dynamic			FTSE Developed Europe ex UK		
	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
Austria	6	14,251	0.26	6	66,738	1.17	9	80,990	0.73
Belgium	9	68,271	1.26	11	188,686	3.30	14	256,957	2.31
Denmark	6	51,079	0.94	13	308,601	5.40	17	359,680	3.23
Finland	8	136,820	2.53	9	148,668	2.60	14	285,489	2.57
France	37	1,223,919	22.63	38	869,263	15.20	57	2,093,182	18.81
Germany	30	851,960	15.76	46	1,112,175	19.44	64	1,964,136	17.65
Ireland	3	18,987	0.35	4	61,214	1.07	5	80,200	0.72
Italy	21	209,490	3.87	27	615,182	10.75	36	824,672	7.41
Netherlands	16	339,802	6.28	24	841,940	14.72	29	1,181,743	10.62
Norway	8	69,220	1.28	10	81,536	1.43	15	150,755	1.35
Poland	2	4,773	0.09	10	109,529	1.91	10	114,302	1.03
Portugal	2	17,657	0.33	4	27,678	0.48	5	45,335	0.41
Spain	12	312,374	5.78	18	531,021	9.28	24	843,395	7.58
Sweden	42	532,323	9.84	32	218,729	3.82	55	751,052	6.75
Switzerland	36	1,556,290	28.78	26	539,021	9.42	50	2,095,311	18.83
Totals	238	5,407,218	100.00	278	5,719,980	100.00	404	11,127,198	100.00

Index Characteristics

Attributes	FTSE Developed Europe ex UK Defensive	FTSE Developed Europe ex UK Dynamic	FTSE Developed Europe ex UK
Number of constituents	238	278	404
Net MCap (USDm)	5,407,218	5,719,980	11,127,198
Dividend Yield %	3.02	2.61	2.81
Constituent Sizes (Net MCap USDm)			
Average	22,719	20,575	27,543
Largest	296,095	429,715	626,360
Smallest	138	213	226
Median	7,536	8,139	11,035
Weight of Largest Constituent (%)	5.48	7.51	5.63
Top 10 Holdings (% Index MCap)	37.27	30.84	23.18

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