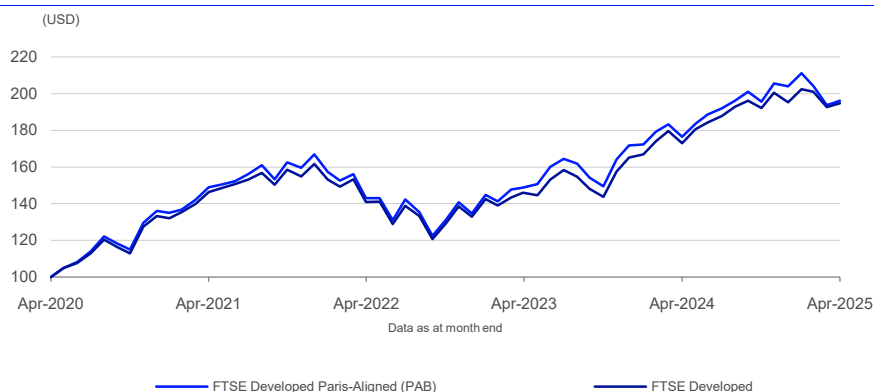


# FTSE Developed Paris-aligned (PAB) Index

Data as at: 30 April 2025

The FTSE EPRA Nareit Developed Green EU PAB Index supports investors wanting to integrate sustainable investment considerations into their listed real estate portfolio. The index is comprised of constituents of the FTSE EPRA Nareit Developed Index and applies. It sets decarbonisation targets which mirror the economy required efforts to limit global warming to below 2DC. In addition, the index incorporates the following targets: 30% Green certificate increase, 10% energy consumption reduction. Furthermore, industry banding constraints are applied to the index in order to reduce tracking error.

## 5-Year Performance - Total Return



## Performance and Volatility - Total Return

| Index (USD)                        | Return % |     |      |      |      |      | Return pa %* |      | Volatility %** |      |      |
|------------------------------------|----------|-----|------|------|------|------|--------------|------|----------------|------|------|
|                                    | 3M       | 6M  | YTD  | 12M  | 3YR  | 5YR  | 3YR          | 5YR  | 1YR            | 3YR  | 5YR  |
| FTSE Developed Paris-Aligned (PAB) | -7.1     | 0.3 | -3.8 | 11.2 | 37.1 | 96.2 | 11.1         | 14.4 | 16.3           | 16.0 | 16.2 |
| FTSE Developed                     | -3.8     | 1.4 | -0.3 | 12.6 | 38.3 | 94.8 | 11.4         | 14.3 | 15.1           | 15.5 | 15.6 |

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

## Year-on-Year Performance - Total Return

| Index % (USD)                      | 2020 | 2021 | 2022  | 2023 | 2024 |
|------------------------------------|------|------|-------|------|------|
| FTSE Developed Paris-Aligned (PAB) | 22.0 | 22.7 | -19.3 | 27.6 | 18.7 |
| FTSE Developed                     | 16.7 | 21.4 | -17.8 | 24.2 | 18.2 |

## Return/Risk Ratio and Drawdown - Total Return

| Index (USD)                        | Return/Risk Ratio |     |     |      | Drawdown (%) |       |       |       |
|------------------------------------|-------------------|-----|-----|------|--------------|-------|-------|-------|
|                                    | 1YR               | 3YR | 5YR | 10YR | 1YR          | 3YR   | 5YR   | 10YR  |
| FTSE Developed Paris-Aligned (PAB) | 0.7               | 0.6 | 0.9 | -    | -17.9        | -17.9 | -27.5 | -     |
| FTSE Developed                     | 0.8               | 0.7 | 0.9 | 0.6  | -16.1        | -16.6 | -26.1 | -34.0 |

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown - based on daily data

## FEATURES

### Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

### Investability

Stocks are selected and weighted to ensure that the index is investable.

### Liquidity

Stocks are screened to ensure that the index is tradable.

### Transparency

The index uses a transparent, rules-based construction process. Index methodologies are freely available on the FTSE Russell website.

### Availability

The index is calculated based on price and total return methodologies, available end-of-day.

### Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Top 10 Constituents - FTSE Developed Paris-aligned (PAB)

| Constituent               | Country/Market | ICB Sector                        | FTSE Developed Paris-Aligned (PAB) (Wgt %) | FTSE Developed (Wgt %) | Diff % |
|---------------------------|----------------|-----------------------------------|--|------------------------|--------|
| Tesla                     | USA            | Automobiles and Parts             | 5.31                                       | 1.12                   | 4.19   |
| Amazon.Com                | USA            | Retailers                         | 5.28                                       | 2.47                   | 2.81   |
| Apple Inc.                | USA            | Technology Hardware and Equipment | 4.78                                       | 4.47                   | 0.31   |
| Microsoft Corp            | USA            | Software and Computer Services    | 4.02                                       | 4.19                   | -0.17  |
| Alphabet Class A          | USA            | Software and Computer Services    | 2.72                                       | 1.33                   | 1.39   |
| Alphabet Class C          | USA            | Software and Computer Services    | 2.31                                       | 1.11                   | 1.20   |
| Nvidia                    | USA            | Technology Hardware and Equipment | 2.28                                       | 3.64                   | -1.36  |
| Cisco Systems             | USA            | Telecommunications Equipment      | 1.62                                       | 0.33                   | 1.29   |
| International Bus Machns. | USA            | Software and Computer Services    | 1.37                                       | 0.32                   | 1.05   |
| Salesforce Inc            | USA            | Software and Computer Services    | 1.34                                       | 0.35                   | 0.99   |
| Totals                    |                |                                   | 31.03                                      | 19.33                  |        |

ICB Supersector Breakdown

| ICB Code | ICB Supersector                       | FTSE Developed Paris-Aligned (PAB) |        | FTSE Developed |        | Diff % |
|----------|---------------------------------------|------------------------------------|--------|----------------|--------|--------|
|          |                                       | No. of Cons                        | Wgt %  | No. of Cons    | Wgt %  |        |
| 1010     | Technology                            | 136                                | 29.28  | 192            | 26.89  | 2.39   |
| 1510     | Telecommunications                    | 33                                 | 4.80   | 48             | 2.68   | 2.11   |
| 2010     | Health Care                           | 118                                | 11.90  | 160            | 10.32  | 1.58   |
| 3010     | Banks                                 | 62                                 | 3.45   | 113            | 6.69   | -3.24  |
| 3020     | Financial Services                    | 66                                 | 4.21   | 96             | 5.21   | -0.99  |
| 3030     | Insurance                             | 62                                 | 3.32   | 83             | 3.50   | -0.18  |
| 3510     | Real Estate                           | 97                                 | 5.27   | 139            | 2.33   | 2.94   |
| 4010     | Automobiles and Parts                 | 12                                 | 6.22   | 57             | 2.32   | 3.90   |
| 4020     | Consumer Products and Services        | 50                                 | 2.66   | 97             | 2.71   | -0.06  |
| 4030     | Media                                 | 20                                 | 1.33   | 35             | 1.46   | -0.13  |
| 4040     | Retailers                             | 24                                 | 6.17   | 57             | 5.76   | 0.41   |
| 4050     | Travel and Leisure                    | 28                                 | 1.21   | 67             | 1.75   | -0.54  |
| 4510     | Food Beverage and Tobacco             | 38                                 | 2.53   | 97             | 3.28   | -0.76  |
| 4520     | Personal Care Drug and Grocery Stores | 21                                 | 1.03   | 56             | 2.10   | -1.07  |
| 5010     | Construction and Materials            | 24                                 | 0.95   | 61             | 1.27   | -0.32  |
| 5020     | Industrial Goods and Services         | 154                                | 10.16  | 336            | 12.41  | -2.25  |
| 5510     | Basic Resources                       | 17                                 | 0.58   | 60             | 1.37   | -0.79  |
| 5520     | Chemicals                             | 18                                 | 0.93   | 61             | 1.26   | -0.33  |
| 6010     | Energy                                | 4                                  | 0.22   | 70             | 3.69   | -3.48  |
| 6510     | Utilities                             | 52                                 | 3.80   | 90             | 3.00   | 0.80   |
| Totals   |                                       | 1036                               | 100.00 | 1975           | 100.00 |        |

INFORMATION

Index Universe

FTSE Developed Index

Launch Date

22 October 2021

Base Date

18 September 2015

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day

End-of-Day Distribution

Via FTP and email

Currency

USD, GBP, EUR, JPY, AUD, CNY, HKD, CAD

Review Dates

Annually in September

Country/Market Breakdown

|                | FTSE Developed Paris-Aligned (PAB) |        | FTSE Developed |        |        |
|----------------|------------------------------------|--------|----------------|--------|--------|
| Country/Market | No. of Cons                        | Wgt %  | No. of Cons    | Wgt %  | Diff % |
| Australia      | 40                                 | 1.05   | 103            | 1.95   | -0.90  |
| Austria        | 2                                  | 0.03   | 6              | 0.06   | -0.03  |
| Belgium        | 10                                 | 0.24   | 13             | 0.28   | -0.04  |
| Canada         | 31                                 | 1.49   | 48             | 2.79   | -1.30  |
| Denmark        | 11                                 | 0.97   | 18             | 0.58   | 0.40   |
| Finland        | 8                                  | 0.22   | 14             | 0.27   | -0.05  |
| France         | 38                                 | 2.74   | 62             | 2.80   | -0.07  |
| Germany        | 32                                 | 3.20   | 67             | 2.64   | 0.55   |
| Hong Kong      | 14                                 | 0.54   | 68             | 0.55   | -0.01  |
| Ireland        | 3                                  | 0.07   | 5              | 0.08   | -0.01  |
| Israel         | 5                                  | 0.04   | 31             | 0.21   | -0.17  |
| Italy          | 13                                 | 0.57   | 37             | 0.87   | -0.31  |
| Japan          | 163                                | 5.30   | 487            | 6.71   | -1.41  |
| Korea          | 29                                 | 0.93   | 145            | 1.12   | -0.19  |
| Netherlands    | 23                                 | 1.00   | 30             | 1.08   | -0.08  |
| New Zealand    | 6                                  | 0.14   | 12             | 0.07   | 0.07   |
| Norway         | 5                                  | 0.09   | 15             | 0.16   | -0.07  |
| Poland         | 3                                  | 0.02   | 10             | 0.11   | -0.08  |
| Portugal       | 2                                  | 0.09   | 5              | 0.05   | 0.04   |
| Singapore      | 11                                 | 0.22   | 35             | 0.38   | -0.16  |
| Spain          | 15                                 | 1.26   | 23             | 0.84   | 0.42   |
| Sweden         | 31                                 | 0.73   | 53             | 0.86   | -0.12  |
| Switzerland    | 39                                 | 3.07   | 52             | 2.53   | 0.53   |
| UK             | 66                                 | 3.18   | 98             | 3.98   | -0.80  |
| USA            | 436                                | 72.81  | 538            | 69.03  | 3.78   |
| Totals         | 1036                               | 100.00 | 1975           | 100.00 |        |

Index Characteristics

| Attributes              | FTSE Developed Paris-Aligned (PAB) | FTSE Developed |
|-------------------------|------------------------------------|----------------|
| Number of constituents  | 1036                               | 1975           |
| Dividend Yield %        | 1.64                               | 1.88           |
| Constituent (Wgt %)     |                                    |                |
| Average                 | 0.10                               | 0.05           |
| Largest                 | 5.31                               | 4.47           |
| Median                  | 0.03                               | 0.01           |
| Top 10 Holdings (Wgt %) | 31.03                              | 22.34          |

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