

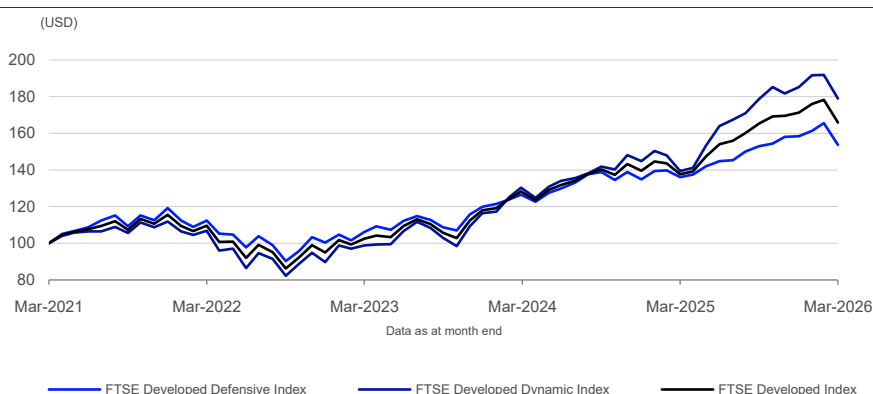
FTSE Developed Defensive and Dynamic Indices

Data as at: 31 March 2026

The FTSE Global Stability Index Series is designed to reflect the performance of securities that have defensive or dynamic characteristics. FTSE Russell classifies stocks as Defensive or Dynamic, using three variables related to quality, and two related to volatility. Debt to equity ratio (D/E ratio), return on assets (ROA), and earnings per share variability (EPS Variability) are used to determine quality. Local currency total return volatility calculated over the latest 52 weeks and 60 months is used to determine volatility.

The FTSE Developed Defensive Index measures the performance of the investable securities in the large and mid cap defensive segment of the developed market, which includes relatively more stable securities. The FTSE Developed Dynamic Index measures the performance of the investable securities in the large and mid cap defensive segment of the developed market, which includes relatively less stable securities. The Indices are constructed to provide a comprehensive and unbiased barometer for this market segment and is reviewed annually to accurately reflect the changes in the market over time.

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Developed Defensive Index	-2.9	0.5	-2.9	12.9	45.0	53.8	13.2	9.0	11.5	9.8	13.4
FTSE Developed Dynamic Index	-3.4	0.1	-3.4	28.3	81.0	78.9	21.9	12.3	18.2	15.5	17.1
FTSE Developed Index	-3.1	0.3	-3.1	20.6	62.1	66.0	17.5	10.7	14.2	12.0	14.8

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
FTSE Developed Defensive Index	6.3	22.2	-4.1	27.8	10.5	23.1	-15.7	19.3	12.5	17.5
FTSE Developed Dynamic Index	9.8	24.1	-12.5	28.9	23.5	19.8	-19.9	29.7	24.4	27.9
FTSE Developed Index	8.2	23.9	-8.6	28	16.7	21.4	-17.8	24.2	18.2	22.8

FEATURES

Coverage

The index is a subset of the FTSE Global Equity Index Series (GEIS), which covers 99% of the world's investable market capitalisation.

Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies, available end-of-day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Developed Defensive Index	1.1	1.4	0.7	0.8	-9.6	-12.0	-24.9	-31.9
FTSE Developed Dynamic Index	1.5	1.5	0.7	0.8	-12.6	-20.1	-28.2	-36.2
FTSE Developed Index	1.4	1.5	0.7	0.8	-11.1	-16.1	-26.1	-34.0

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
 Drawdown - based on daily data

Top 10 Constituents - Defensive

Constituent	Country/Market	ICB Sector	Net MCap (USDm)	Wgt %
Apple Inc.	United States	Technology Hardware and Equipment	3,648,964	8.77
Microsoft Corp	United States	Software and Computer Services	2,739,895	6.58
Alphabet Class A	United States	Software and Computer Services	1,668,210	4.01
Alphabet Class C	United States	Software and Computer Services	1,355,022	3.26
Berkshire Hathaway B	United States	Investment Banking and Brokerage Services	648,527	1.56
Johnson & Johnson	United States	Pharmaceuticals and Biotechnology	587,065	1.41
Meta Platforms Inc	United States	Software and Computer Services	583,478	1.40
Walmart	United States	Retailers	539,630	1.30
Amazon.Com	United States	Retailers	525,479	1.26
Visa	United States	Industrial Support Services	507,761	1.22
Totals			12,804,031	30.77

Top 10 Constituents - Dynamic

Constituent	Country/Market	ICB Sector	Net MCap (USDm)	Wgt %
Nvidia	United States	Technology Hardware and Equipment	4,073,588	10.13
Amazon.Com	United States	Retailers	1,468,411	3.65
Broadcom	United States	Technology Hardware and Equipment	1,426,574	3.55
Tesla	United States	Automobiles and Parts	1,046,851	2.60
Lilly (Eli) & Co	United States	Pharmaceuticals and Biotechnology	735,394	1.83
Meta Platforms Inc	United States	Software and Computer Services	663,219	1.65
Netflix Inc	United States	Media	406,682	1.01
AbbVie Inc	United States	Pharmaceuticals and Biotechnology	384,533	0.96
Micron Technology	United States	Technology Hardware and Equipment	376,726	0.94
Exxon Mobil Corporation	United States	Oil, Gas and Coal	357,676	0.89
Totals			10,939,654	27.19

INFORMATION**Index Universe**

FTSE All-World Index (Russell Global Index was the starting universe until 15 March 2019)

Index Launch

29 September 2011

Base Date

31 December 2010

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day index available

End-of-Day Distribution

Via FTP and email

Currency

USD, GBP, JPY, EUR and Local

Review Dates

Semi-annually in March and September

ICB Supersector Breakdown

ICB Code	ICB Supersector	FTSE Developed Defensive			FTSE Developed Dynamic			FTSE Developed		
		No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
1010	Technology	83	11,687,585	28.09	159	12,720,885	31.62	198	24,408,470	29.82
1510	Telecommunications	41	1,782,908	4.28	29	695,807	1.73	53	2,478,714	3.03
2010	Health Care	95	4,342,157	10.44	99	3,064,863	7.62	145	7,407,020	9.05
3010	Banks	50	2,212,596	5.32	95	3,715,239	9.23	116	5,927,834	7.24
3020	Financial Services	60	2,135,452	5.13	66	1,561,821	3.88	100	3,697,273	4.52
3030	Insurance	67	1,833,702	4.41	43	581,987	1.45	85	2,415,690	2.95
3510	Real Estate	98	813,917	1.96	76	778,842	1.94	130	1,592,759	1.95
4010	Automobiles and Parts	23	159,519	0.38	47	1,762,322	4.38	58	1,921,841	2.35
4020	Consumer Products and Services	46	754,006	1.81	72	922,899	2.29	93	1,676,905	2.05
4030	Media	18	98,853	0.24	22	797,215	1.98	31	896,068	1.09
4040	Retailers	36	2,711,401	6.52	32	1,765,444	4.39	54	4,476,845	5.47
4050	Travel and Leisure	28	500,902	1.20	54	721,142	1.79	68	1,222,044	1.49
4510	Food, Beverage and Tobacco	71	1,957,987	4.71	40	267,546	0.66	87	2,225,533	2.72
4520	Personal Care, Drug and Grocery Stores	46	986,091	2.37	24	385,122	0.96	54	1,371,214	1.68
5010	Construction and Materials	43	559,750	1.35	47	534,281	1.33	69	1,094,031	1.34
5020	Industrial Goods and Services	197	4,951,732	11.90	248	5,009,659	12.45	340	9,961,392	12.17
5510	Basic Resources	22	497,655	1.20	65	1,153,019	2.87	76	1,650,674	2.02
5520	Chemicals	40	636,546	1.53	30	288,362	0.72	54	924,908	1.13
6010	Energy	26	1,427,391	3.43	66	2,532,218	6.29	72	3,959,609	4.84
6510	Utilities	68	1,560,674	3.75	70	974,036	2.42	95	2,534,709	3.10
Totals		1158	41,610,825	100.00	1384	40,232,708	100.00	1978	81,843,533	100.00

Country/Market Breakdown

Country/Market	FTSE Developed Defensive			FTSE Developed Dynamic			FTSE Developed		
	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
Australia	65	1,048,744	2.52	78	489,934	1.22	107	1,538,678	1.88
Austria	6	13,525	0.03	6	58,107	0.14	9	71,632	0.09
Belgium	9	61,650	0.15	11	169,432	0.42	14	231,082	0.28
Canada	55	1,733,795	4.17	47	1,139,996	2.83	84	2,873,790	3.51
Denmark	6	51,067	0.12	13	267,993	0.67	17	319,061	0.39
Finland	8	131,329	0.32	9	109,812	0.27	14	241,140	0.29
France	37	1,194,350	2.87	38	804,827	2.00	57	1,999,177	2.44
Germany	30	839,736	2.02	46	950,162	2.36	64	1,789,898	2.19
Hong Kong	24	130,326	0.31	56	345,889	0.86	66	476,215	0.58
Ireland	3	17,412	0.04	4	54,432	0.14	5	71,844	0.09
Israel	13	104,940	0.25	36	188,495	0.47	43	293,435	0.36
Italy	21	196,428	0.47	28	519,171	1.29	37	715,599	0.87
Japan	332	2,462,275	5.92	292	2,892,304	7.19	477	5,354,579	6.54
Korea	41	630,303	1.51	146	1,021,762	2.54	156	1,652,065	2.02
Netherlands	16	297,191	0.71	25	697,306	1.73	30	994,496	1.22
New Zealand	9	36,096	0.09	7	10,256	0.03	11	46,352	0.06
Norway	8	71,723	0.17	9	83,101	0.21	14	154,824	0.19
Poland	2	4,757	0.01	10	94,004	0.23	10	98,760	0.12
Portugal	2	18,617	0.04	4	26,911	0.07	5	45,528	0.06
Singapore	32	303,805	0.73	15	29,927	0.07	37	333,732	0.41
Spain	12	301,499	0.72	18	478,857	1.19	24	780,356	0.95
Sweden	41	486,733	1.17	31	197,529	0.49	54	684,262	0.84
Switzerland	36	1,463,676	3.52	26	462,039	1.15	50	1,925,715	2.35
UK	58	1,802,165	4.33	66	1,367,575	3.40	93	3,169,741	3.87
USA	292	28,208,687	67.79	363	27,772,886	69.03	500	55,981,573	68.40
Totals	1158	41,610,825	100.00	1384	40,232,708	100.00	1978	81,843,533	100.00

Index Characteristics

Attributes	FTSE Developed Defensive	FTSE Developed Dynamic	FTSE Developed
Number of constituents	1158	1384	1978
Net MCap (USDm)	41,610,825	40,232,708	81,843,533
Dividend Yield %	1.90	1.49	1.70
Constituent Sizes (Net MCap USDm)			
Average	35,933	29,070	41,377
Largest	3,648,964	4,073,588	4,073,588
Smallest	9	37	38
Median	7,149	6,763	10,563
Weight of Largest Constituent (%)	8.77	10.13	4.98
Top 10 Holdings (% Index MCap)	30.77	27.19	24.43

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