

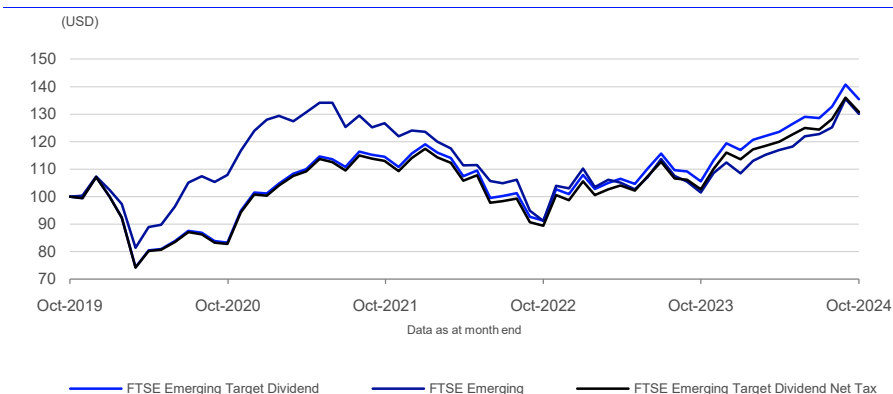
FTSE Emerging Target Dividend Index

Data as at: 31 October 2024

The FTSE Emerging Target Dividend Index is a part of the FTSE Global Target Dividend Index Series. It is designed to achieve 150% dividend yield increase compared to its underlying index—FTSE Emerging Index, while addressing concerns about turnover, yield trap, concentration, capacity and diversification.

The FTSE Global Target Dividend Index Series is designed to reflect the performance of stocks representing a specific set of factor characteristics, with a particular focus on implementing dividend yield (a non-factor exposure) uplift target vs. the representative base universe. The index constituent weightings are determined using the FTSE Target Exposure methodology under the FTSE Global Factor Index Series.

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Emerging Target Dividend	5.3	9.6	13.4	28.3	18.3	35.4	5.8	6.3	12.6	15.9	19.0
FTSE Emerging	5.9	11.2	15.7	28.2	2.7	30.0	0.9	5.4	12.5	16.0	18.1
FTSE Emerging Target Dividend Net Tax	5.2	9.1	12.7	27.4	15.8	30.8	5.0	5.5	12.6	15.9	18.9

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
FTSE Emerging Target Dividend	-3.9	-22.3	26.0	31.2	-3.9	19.5	-5.4	14.0	-12.8	18.4
FTSE Emerging	1.6	-15.2	13.5	32.5	-13.0	20.6	15.5	0.1	-16.9	9.1
FTSE Emerging Target Dividend Net Tax	-4.6	-22.7	25.2	30.3	-4.6	18.5	-6.0	13.2	-13.4	17.5

FEATURES

Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies, both real time and end of day. Net of tax indexes are also available.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Emerging Target Dividend	2.1	0.4	0.3	0.3	-8.6	-26.7	-38.5	-42.0
FTSE Emerging	2.2	0.1	0.3	0.3	-8.1	-29.9	-34.8	-35.1
FTSE Emerging Target Dividend Net Tax	2.1	0.3	0.3	0.3	-8.6	-27.2	-38.5	-42.3

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

Top 10 Constituents

Constituent	Country/Market	ICB Sector	Net MCap (USDm)	Wgt %
Vale SA	Brazil	Industrial Metals and Mining	335,882	4.40
Taiwan Semiconductor Manufacturing	Taiwan	Technology Hardware and Equipment	301,848	3.95
China Construction Bank (H)	China	Banks	260,377	3.41
Petrobras PN	Brazil	Oil Gas and Coal	189,996	2.49
Industrial and Commercial Bank of China (H)	China	Banks	157,267	2.06
Petrobras ON	Brazil	Oil Gas and Coal	140,678	1.84
Bank of China (H)	China	Banks	128,786	1.69
Ping An Insurance (H)	China	Life Insurance	121,231	1.59
MediaTek	Taiwan	Technology Hardware and Equipment	105,881	1.39
Saudi Aramco	Saudi Arabia	Oil Gas and Coal	92,450	1.21
Totals			1,834,396	24.01

ICB Industry Breakdown

ICB Code	ICB Industry	FTSE Emerging Target Dividend		FTSE Emerging		Diff %
		No. of Cons	Wgt %	No. of Cons	Wgt %	
10	Technology	48	12.74	230	27.45	-14.71
15	Telecommunications	33	3.55	73	4.01	-0.46
20	Health Care	16	0.78	183	3.47	-2.69
30	Financials	167	37.07	331	22.77	14.29
35	Real Estate	27	2.88	95	2.15	0.73
40	Consumer Discretionary	63	6.62	273	11.79	-5.16
45	Consumer Staples	52	3.98	162	5.15	-1.17
50	Industrials	76	5.06	376	8.10	-3.04
55	Basic Materials	54	10.02	249	5.73	4.29
60	Energy	57	13.15	113	5.70	7.44
65	Utilities	50	4.15	141	3.67	0.48
Totals		643	100.00	2226	100.00	

INFORMATION

Index Universe

FTSE Emerging Index

Index Launch

9 June 2023

Base Date

15 September 2000

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

Real-time and end-of-day

End-of-Day Distribution

Via SFTP and email

Currency

USD, GBP, EUR, CAD, AUD, HKD, CNY, JPY

Review Dates

Semi-annually in March and September

Country/Market Breakdown

	FTSE Emerging Target Dividend		FTSE Emerging		
Country/Market	No. of Cons	Wgt %	No. of Cons	Wgt %	Diff %
Brazil	59	15.82	80	4.59	11.23
Chile	14	1.58	20	0.51	1.07
China	191	29.57	1233	30.62	-1.04
Colombia	3	0.77	4	0.10	0.67
Czech Rep.	3	0.47	4	0.14	0.34
Egypt	-	-	1	0.05	-0.05
Greece	10	0.96	29	0.58	0.38
Hungary	3	0.32	5	0.26	0.06
Iceland	2	0.09	10	0.12	-0.03
India	55	6.05	243	22.22	-16.17
Indonesia	12	2.86	39	1.85	1.01
Kuwait	5	0.95	8	0.77	0.17
Malaysia	25	2.33	39	1.89	0.45
Mexico	23	3.21	37	2.12	1.08
Philippines	10	0.68	23	0.68	0.00
Qatar	16	2.24	17	0.89	1.35
Romania	4	0.35	7	0.15	0.20
Saudi Arabia	29	5.17	64	4.34	0.83
South Africa	33	4.52	40	3.37	1.15
Taiwan	87	15.75	128	20.05	-4.30
Thailand	28	2.60	49	2.01	0.59
Turkiye	12	0.66	114	1.04	-0.39
UAE	19	3.04	32	1.65	1.39
Totals	643	100.00	2226	100.00	

Index Characteristics

Attributes	FTSE Emerging Target Dividend	FTSE Emerging	FTSE Emerging Target Dividend Net Tax
Number of constituents	643	2226	643
Dividend Yield %	6.83	2.70	6.07
Constituent (Wgt %)			
Average	0.16	0.04	0.16
Largest	4.40	9.90	4.40
Median	0.07	0.01	0.07
Top 10 Holdings (Wgt %)	24.03	25.19	24.03

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info@ftserussell.com

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email info@ftserussell.com; or
call your regional Client Services Team office:

EMEA

+44 (0) 20 7866 1810

North America

+1 877 503 6437

Asia-Pacific

Hong Kong +852 2164 3333
Tokyo +81 3 6441 1430
Sydney +61 (0) 2 7228 5659