

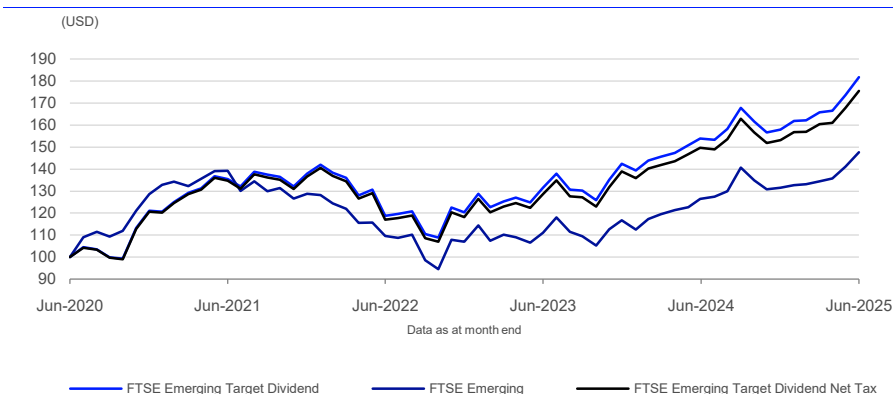
FTSE Emerging Target Dividend Index

Data as at: 30 June 2025

The FTSE Emerging Target Dividend Index is a part of the FTSE Global Target Dividend Index Series. It is designed to achieve 150% dividend yield increase compared to its underlying index—FTSE Emerging Index, while addressing concerns about turnover, yield trap, concentration, capacity and diversification.

The FTSE Global Target Dividend Index Series is designed to reflect the performance of stocks representing a specific set of factor characteristics, with a particular focus on implementing dividend yield (a non-factor exposure) uplift target vs. the representative base universe. The index constituent weightings are determined using the FTSE Target Exposure methodology under the FTSE Global Factor Index Series.

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Emerging Target Dividend	9.7	15.1	15.1	18.1	53.2	81.8	15.3	12.7	14.5	15.4	14.7
FTSE Emerging	9.8	12.3	12.3	16.8	34.7	47.7	10.4	8.1	15.8	15.8	15.0
FTSE Emerging Target Dividend Net Tax	9.4	14.6	14.6	17.3	49.9	75.5	14.5	11.9	14.5	15.4	14.7

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
FTSE Emerging Target Dividend	-22.3	26.0	31.2	-3.9	19.5	-5.4	14.0	-12.8	18.4	11.0
FTSE Emerging	-15.2	13.5	32.5	-13.0	20.6	15.5	0.1	-16.9	9.1	12.8
FTSE Emerging Target Dividend Net Tax	-22.7	25.2	30.3	-4.6	18.5	-6.0	13.2	-13.4	17.5	10.2

FEATURES

Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies, both real time and end of day. Net of tax indexes are also available.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Emerging Target Dividend	1.2	1.1	0.9	0.4	-12.2	-12.2	-26.7	-38.5
FTSE Emerging	1.0	0.7	0.5	0.3	-15.1	-15.8	-34.8	-35.1
FTSE Emerging Target Dividend Net Tax	1.1	1.0	0.8	0.4	-12.4	-12.4	-27.2	-38.5

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

Top 10 Constituents

Constituent	Country/Market	ICB Sector	Net MCap (USDm)	Wgt %
Taiwan Semiconductor Manufacturing	Taiwan	Technology Hardware and Equipment	460,911	5.46
China Construction Bank (H)	China	Banks	360,751	4.27
Petrobras PN	Brazil	Oil Gas and Coal	220,350	2.61
Industrial and Commercial Bank of China (H)	China	Banks	215,544	2.55
Bank of China (H)	China	Banks	164,602	1.95
Petrobras ON	Brazil	Oil Gas and Coal	162,768	1.93
Vale SA	Brazil	Industrial Metals and Mining	134,092	1.59
Itau Unibanco Holding SA	Brazil	Banks	112,166	1.33
Tencent Holdings (P Chip)	China	Software and Computer Services	104,040	1.23
Saudi Aramco	Saudi Arabia	Oil Gas and Coal	103,578	1.23
Totals			2,038,802	24.14

ICB Industry Breakdown

ICB Code	ICB Industry	FTSE Emerging Target Dividend		FTSE Emerging		Diff %
		No. of Cons	Wgt %	No. of Cons	Wgt %	
10	Technology	52	14.71	237	26.91	-12.21
15	Telecommunications	33	3.64	75	4.96	-1.31
20	Health Care	18	1.10	188	3.61	-2.51
30	Financials	170	39.72	338	24.20	15.52
35	Real Estate	30	2.24	98	2.03	0.21
40	Consumer Discretionary	67	5.93	277	12.11	-6.17
45	Consumer Staples	56	4.31	164	4.56	-0.25
50	Industrials	82	4.95	378	7.60	-2.65
55	Basic Materials	53	6.27	247	5.58	0.69
60	Energy	54	12.89	116	5.17	7.72
65	Utilities	50	4.23	141	3.28	0.96
Totals		665	100.00	2259	100.00	

INFORMATION

Index Universe

FTSE Emerging Index

Index Launch

9 June 2023

Base Date

15 September 2000

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

Real-time and end-of-day

End-of-Day Distribution

Via SFTP and email

Currency

USD, GBP, EUR, CAD, AUD, HKD, CNY, JPY

Review Dates

Semi-annually in March and September

Country/Market Breakdown

	FTSE Emerging Target Dividend		FTSE Emerging		
Country/Market	No. of Cons	Wgt %	No. of Cons	Wgt %	Diff %
Brazil	54	13.63	75	4.36	9.27
Chile	16	1.38	20	0.58	0.79
China	194	29.72	1245	32.68	-2.96
Colombia	3	0.43	5	0.13	0.30
Czech Rep.	3	0.41	4	0.17	0.24
Egypt	-	-	1	0.05	-0.05
Greece	11	0.96	28	0.78	0.18
Hungary	3	0.36	5	0.34	0.03
Iceland	2	0.07	8	0.09	-0.02
India	68	8.78	262	21.63	-12.84
Indonesia	11	2.93	39	1.27	1.66
Kuwait	5	0.94	8	0.86	0.08
Malaysia	26	2.37	40	1.67	0.69
Mexico	24	3.72	37	2.19	1.53
Philippines	13	0.67	23	0.55	0.13
Qatar	16	1.51	17	0.84	0.67
Romania	3	0.30	7	0.16	0.14
Saudi Arabia	30	5.34	66	3.91	1.42
South Africa	33	3.85	40	3.57	0.28
Taiwan	91	16.95	129	19.97	-3.01
Thailand	26	2.17	46	1.38	0.79
Turkiye	12	0.61	118	0.93	-0.32
UAE	21	2.89	36	1.89	1.00
Totals	665	100.00	2259	100.00	

Index Characteristics

Attributes	FTSE Emerging Target Dividend	FTSE Emerging	FTSE Emerging Target Dividend Net Tax
Number of constituents	665	2259	665
Dividend Yield %	6.40	2.78	5.64
Constituent (Wgt %)			
Average	0.15	0.04	0.15
Largest	5.46	10.37	5.46
Median	0.06	0.01	0.06
Top 10 Holdings (Wgt %)	24.15	26.62	24.15

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