FTSE Emerging Value and Growth Indices

Data as at: 30 October 2026

The FTSE Global Style Indices are designed to reflect the performance of large, mid and small cap securities in the FTSE Global Equity Index Series (GEIS) exhibiting value and growth characteristics. The growth and value indices use three highly representative characteristics: Value as determined by Book-to-Price ratio (B/P), and Growth as determined by a combination of two-year forecast I/B/E/S earnings growth rate and five-year historical sales-per-share.

The FTSE Emerging Value Index measures the performance of the investable securities in the emerging large and mid cap value segment of the market, which includes companies that are considered more value oriented relative to the overall market. The FTSE Emerging Growth Index measures the performance of the investable securities in the emerging large and mid cap growth segment of the market, which includes companies with higher growth earning potential. The indices are constructed to provide a comprehensive and unbiased barometer for this market segment and is reviewed annually to accurately reflect the changes in the market over time.

3-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Emerging Value Index	-3.0	-0.9	1.3	1.6	60.1	40.5	17.0	7.0	13.4	15.1	14.3
FTSE Emerging Growth Index	-7.8	-5.2	9.5	8.8	73.3	23.2	20.1	4.3	21.5	18.7	18.6
FTSE Emerging Index	-5.0	-2.7	4.4	4.3	65.0	32.1	18.2	5.7	15.8	16.0	15.6

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

FEATURES

Coverage

The index is a subset of the FTSE Global Equity Index Series (GEIS), which covers 99% of the world's investable market capitalisation.

Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies, available end-of-day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Top 10 Constituents - Value

Constituent	Country/Market	ICB Sector	FTSE Emerging Value (Wgt %)	FTSE Emerging (Wgt %)	Diff %
Tencent Holdings (P Chip)	China	Software and Computer Services	5.20	3.06	2.13
Alibaba Group Holding (P Chip)	China	Retailers	3.99	2.35	1.64
China Construction Bank (H)	China	Banks	1.97	1.16	0.81
Hon Hai Precision Industry	Taiwan	Technology Hardware and Equipment	1.56	0.92	0.64
Reliance Industries	India	Oil, Gas and Coal	1.40	0.83	0.58
Industrial and Commercial Bank of China (H)	China	Banks	1.37	0.81	0.56
ICICI Bank	India	Banks	1.33	0.78	0.55
HDFC Bank	India	Banks	1.23	0.83	0.39
PDD Holdings Inc ADS (N Shares)	China	Software and Computer Services	1.03	0.61	0.42
Xiaomi (P Chip)	China	Telecommunications Equipment	0.99	0.58	0.41
Totals			**20.07**	**11.93**	

Top 10 Constituents - Growth

Constituent	Country/Market	ICB Sector	FTSE Emerging Growth (Wgt %)	FTSE Emerging (Wgt %)	Diff %
Taiwan Semiconductor Manufacturing	Taiwan	Technology Hardware and Equipment	43.18	17.72	25.46
MediaTek	Taiwan	Technology Hardware and Equipment	4.31	1.77	2.54
Delta Electronics	Taiwan	Electronic and Electrical Equipment	1.93	0.79	1.14
Bharti Airtel	India	Telecommunications Service Providers	1.58	0.65	0.93
ASE Technology Holding	Taiwan	Technology Hardware and Equipment	1.42	0.68	0.74
Elite Material	Taiwan	Technology Hardware and Equipment	1.02	0.42	0.60
AngloGold Ashanti Plc	South Africa	Precious Metals and Mining	0.99	0.41	0.58
Unimicron Technology	Taiwan	Technology Hardware and Equipment	0.98	0.40	0.58
Asia Vital Components	Taiwan	Technology Hardware and Equipment	0.74	0.30	0.44
Gold Fields	South Africa	Precious Metals and Mining	0.68	0.30	0.39
Totals			**56.83**	**23.44**	

ICB Supersector Breakdown - Value

		FTSE Emerging Value		FTSE Emerging		
ICB Code		No. of Cons	Wgt %	No. of Cons	Wgt %	Diff %
10	Technology	185	16.61	313	35.93	-19.32
15	Telecommunications	56	4.29	75	3.86	0.43
20	Health Care	137	2.93	165	3.42	-0.50
30	Financials	317	33.50	340	21.65	11.85
35	Real Estate	85	2.70	91	1.77	0.94
40	Consumer Discretionary	220	10.40	260	8.47	1.93
45	Consumer Staples	136	4.21	146	3.36	0.85
50	Industrials	317	6.28	393	7.69	-1.41
55	Basic Materials	223	7.41	268	6.35	1.06
60	Energy	103	7.53	111	4.76	2.77
65	Utilities	132	4.13	136	2.73	1.40
Totals		**1911**	**100.00**	**2298**	**100.00**	

INFORMATION

Index Universe

FTSE Global All Cap Index

Index Launch

15 March 2019

Base Date

21 September 2018

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day index available

End-of-Day Distribution

Via FTP and email

Currency

USD ,GBP, EUR, JPY, AUD, CNY, HKD, CAD

Review Dates

Annually in September

ICB Supersector Breakdown - Growth

		FTSE Emerging Growth		FTSE Emerging		
ICB Code		No. of Cons	Wgt %	No. of Cons	Wgt %	Diff %
10	Technology	223	63.69	313	35.93	27.76
15	Telecommunications	29	3.24	75	3.86	-0.62
20	Health Care	60	4.14	165	3.42	0.71
30	Financials	78	4.63	340	21.65	-17.02
35	Real Estate	24	0.42	91	1.77	-1.35
40	Consumer Discretionary	108	5.70	260	8.47	-2.77
45	Consumer Staples	47	2.14	146	3.36	-1.22
50	Industrials	168	9.71	393	7.69	2.02
55	Basic Materials	132	4.83	268	6.35	-1.52
60	Energy	25	0.78	111	4.76	-3.98
65	Utilities	22	0.72	136	2.73	-2.01
Totals		**916**	**100.00**	**2298**	**100.00**	

Country/Market Breakdown

	FTSE Emerging Value		FTSE Emerging		
Country/Market	No. of Cons	Wgt %	No. of Cons	Wgt %	Diff %
Brazil	63	6.11	64	4.16	1.95
Chile	21	0.94	21	0.63	0.31
China	1106	38.05	1315	26.41	11.63
Colombia	8	0.49	8	0.30	0.19
Czech Rep.	5	0.25	5	0.15	0.10
Egypt	3	0.12	3	0.08	0.04
Hungary	6	0.74	6	0.44	0.30
Iceland	6	0.11	7	0.07	0.04
India	177	14.50	274	16.05	-1.55
Indonesia	33	0.96	35	0.61	0.35
Kuwait	8	1.16	8	0.68	0.47
Malaysia	34	2.50	37	1.57	0.93
Mexico	34	3.71	35	2.30	1.41
Philippines	20	0.43	21	0.40	0.03
Qatar	17	1.03	17	0.62	0.42
Romania	5	0.19	6	0.15	0.04
Saudi Arabia	58	4.72	64	3.13	1.59
South Africa	38	4.53	41	3.74	0.78
Taiwan	105	14.24	136	34.48	-20.24
Thailand	38	1.95	40	1.53	0.42
Turkiye	90	0.54	113	0.71	-0.17
UAE	31	2.72	36	1.75	0.96
Vietnam	5	0.02	6	0.04	-0.01
Totals	**1911**	**100.00**	**2298**	**100.00**	

Country/Market Breakdown

	FTSE Emerging Growth		FTSE Emerging		
Country/Market	No. of Cons	Wgt %	No. of Cons	Wgt %	Diff %
Brazil	19	1.36	64	4.16	-2.80
Chile	3	0.19	21	0.63	-0.44
China	459	9.70	1315	26.41	-16.71
Colombia	2	0.04	8	0.30	-0.27
Czech Rep.	3	0.01	5	0.15	-0.14
Egypt	2	0.02	3	0.08	-0.06
Hungary	2	0.00	6	0.44	-0.44
Iceland	1	0.02	7	0.07	-0.05
India	182	18.28	274	16.05	2.23
Indonesia	8	0.10	35	0.61	-0.51
Kuwait	-	-	8	0.68	-0.68
Malaysia	7	0.24	37	1.57	-1.33
Mexico	6	0.27	35	2.30	-2.03
Philippines	2	0.35	21	0.40	-0.05
Qatar	1	0.02	17	0.62	-0.60
Romania	2	0.09	6	0.15	-0.06
Saudi Arabia	21	0.84	64	3.13	-2.29
South Africa	8	2.62	41	3.74	-1.13
Taiwan	68	63.56	136	34.48	29.08
Thailand	7	0.92	40	1.53	-0.61
Turkiye	100	0.95	113	0.71	0.25
UAE	11	0.37	36	1.75	-1.38
Vietnam	2	0.06	6	0.04	0.02
Totals	**916**	**100.00**	**2298**	**100.00**	

Index Characteristics

Attributes	FTSE Emerging Value	FTSE Emerging Growth	FTSE Emerging
Number of constituents	1911	916	2298
Net MCap (USDm)	5,871,444	4,087,067	9,958,510
Dividend Yield %	3.47	1.28	2.57
Constituent Sizes (Net MCap USDm)			
Average	3,072	4,462	4,334
Largest	305,145	1,764,672	1,764,672
Smallest	0	0	0
Median	624	451	808
Weight of Largest Constituent (%)	5.20	43.18	17.72
Top 10 Holdings (% Index MCap)	20.07	56.83	30.25

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