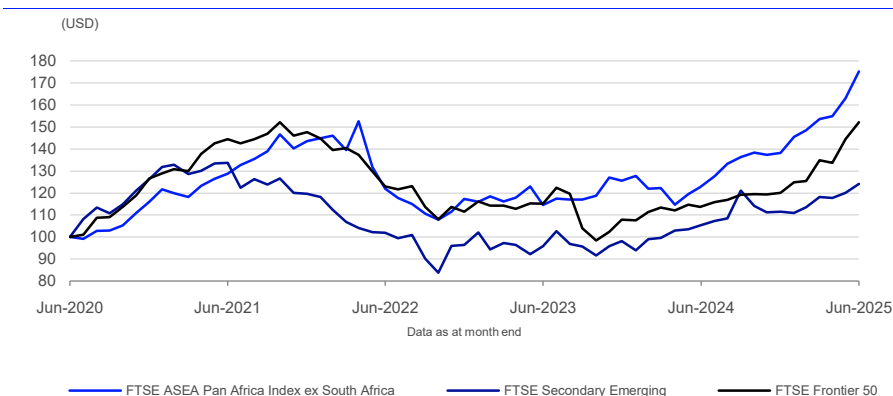


FTSE ASEA Pan Africa Index ex South Africa

Data as at: 30 June 2025

The FTSE ASEA Pan Africa Index Series is designed as a regional index representing the Stock Exchanges that make up the African Securities Exchanges Association (ASEA). The index contains no more than 30 constituents per country and will have a maximum country weight of 20% at review. The index follows FTSE index standards.

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE ASEA Pan Africa Index ex South Africa	14.1	26.7	26.7	42.7	43.7	75.2	12.8	11.9	8.7	13.1	14.1
FTSE Secondary Emerging	5.1	11.3	11.3	17.9	21.8	24.2	6.8	4.4	17.0	16.2	16.1
FTSE Frontier 50	12.8	26.8	26.8	33.8	23.7	52.2	7.3	8.8	9.2	13.4	13.7

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
FTSE ASEA Pan Africa Index ex South Africa	-18.6	-7.2	29.3	-7.2	8.0	-1.5	23.8	-18.3	7.1	10.0
FTSE Secondary Emerging	-7.2	8.1	35.7	-14.2	19.4	20.1	-5.2	-19.5	1.8	13.7
FTSE Frontier 50	-12.9	-2.0	31.4	-20.3	8.0	-4.3	16.7	-24.5	-3.2	11.2

FEATURES

Coverage

A maximum of 30 constituents per country drawn from eligible countries within the African Securities Exchanges Association (ASEA).

Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Capping

Countries are capped at 20% at the time of semi-annual review.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies, available end-of-day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Top 10 Constituents

Constituent	Country/Market	ICB Sector	Net MCap (USDm)	Wgt %
Commercial International Bank Egypt (CIB) SAE	Egypt	Banks	3,925	6.42
Attijariwafa Bank	Morocco	Banks	3,179	5.20
MCB Group Ltd	Mauritius	Banks	2,477	4.05
Safaricom Ltd	Kenya	Telecommunications Service Providers	1,936	3.17
Guaranty Trust Holding Company	Nigeria	Banks	1,801	2.95
Societe Generale de Banque en Cote d'Ivoire SA	Ivory Coast	Banks	1,383	2.26
Seplat Energy	Nigeria	Oil Gas and Coal	1,356	2.22
Zenith Bank Plc	Nigeria	Banks	1,327	2.17
Ecobank Cote d'Ivoire SA	Ivory Coast	Banks	1,168	1.91
EQUITY BANK	Kenya	Banks	1,113	1.82
Totals			19,666	32.16

ICB Industry Breakdown

		FTSE ASEAPan Africa Index ex South Africa			FTSE Secondary Emerging		
ICB Code	ICB Industry	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
10	Technology	2	116	0.19	173	930,815	16.95
15	Telecommunications	11	7,692	12.58	51	304,766	5.55
20	Health Care	3	462	0.76	172	268,027	4.88
30	Financials	89	32,726	53.52	246	1,450,354	26.41
35	Real Estate	9	1,771	2.90	75	139,899	2.55
40	Consumer Discretionary	11	769	1.26	222	916,728	16.69
45	Consumer Staples	40	7,828	12.80	119	248,844	4.53
50	Industrials	22	4,769	7.80	297	442,644	8.06
55	Basic Materials	9	1,867	3.05	193	277,863	5.06
60	Energy	11	2,271	3.71	92	335,094	6.10
65	Utilities	5	880	1.44	97	176,332	3.21
Totals		212	61,149	100.00	1737	5,491,366	100.00

Country/Market Breakdown

Country/Market	No. of Cons	Net MCap (USDm)	Wgt %
Botswana	9	862	1.41
Egypt	31	11,038	18.05
Ghana	6	668	1.09
Ivory Coast	17	7,474	12.22
Kenya	17	5,781	9.45
Mauritius	17	3,994	6.53
Morocco	28	11,897	19.46
Nigeria	30	11,712	19.15
Rwanda	2	345	0.56
Senegal	1	102	0.17
Tunisia	27	2,350	3.84
Uganda	3	1,029	1.68
United Republic Of Tanzania	7	1,216	1.99
Zambia	5	1,084	1.77
Zimbabwe	12	1,597	2.61
Totals	212	61,149	100.00

INFORMATION

Index Universe

Stocks incorporated and listed in an eligible ASEACountry

Index Launch

3 December 2012

Base Date

31 August 2012

Base Value

1000

Investability Screen

Free-float adjusted and liquidity screened

Index Calculation

End-of-day index available

End-of-Day Distribution

Via FTP and email

Currency

USD, GBP, EUR, JPY

Review Dates

Semi-annually in June and December

History

31 August 2009

Index Characteristics

Attributes	FTSE ASEA Pan Africa Index ex South Africa
Number of constituents	212
Net MCap (USDm)	61,149
Dividend Yield %	5.03
Constituent Sizes (Net MCap USDm)	
Average	288
Largest	3,925
Smallest	8
Median	129
Weight of Largest Constituent (%)	6.42
Top 10 Holdings (% Index MCap)	32.16

About ASEA

ASEA is a non-profit company limited by guarantee that was founded in Kenya on the 13th of November 1993, according to Chapter 486 of the Laws of Kenya, with the aim of establishing systematic mutual cooperation and exchange of information among its members. The association started with Nairobi Securities Exchange as the first member in 1993, followed by Mauritius, Uganda and Dar-es-Salam Stock Exchanges in the nineties. The association is currently represented by 27 exchanges in 32 African countries.



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info@ftserussell.com

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 email info@ftserussell.com; or
 call your regional Client Services Team office:

EMEA

+44 (0) 20 7866 1810

North America

+1 877 503 6437

Asia-Pacific

Hong Kong +852 2164 3333

Tokyo +81 3 6441 1430

Sydney +61 (0) 2 7228 5659